Nov-07 Form 635.1 Department of Management

85-817

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: KELLEY **County Name:** STORY **Date Budget Adopted:** 03/09/10 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-769-2213 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2009 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	6,730,853	2b	6,609,429	300
DEBT SERVICE	3a	6,730,853	3b	6,609,429	
Ag Land	4a	328,508			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	54,519		53,535	43	8.09986
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	54,519		53,535		
384.1	3.00375	Ag Land	26	987		987	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	55,506		54,522		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	55,506	42	54,522	72	8.09986

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **KELLEY**

(1) *Annual Report FY 2009		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	47,674	6,032		39,637			93,343	55,969	149,312
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	98,187	16,034					114,221	86,049	200,270
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	56,664	16,070					72,734	130,943	203,677
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	89,197	5,996	0	39,637	0	0	134,830	11,075	145,905
(2) ** Re-Estimated FY 2010		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	89,197	5,996	0	39,637	0	0	134,830	11,075	145,905
Re-Est Revenues	6	78,136	16,804	0	13,002	0	0	107,942	128,166	236,108
Re-Est Expenditures	7	84,171	16,804	0	23,166	0	0	124,141	105,000	229,141
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	83,162	5,996	0	29,473	0	0	118,631	34,241	152,872
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	83,162	5,996	0	29,473	0	0	118,631	34,241	152,872
Revenues	11	92,336	14,649	0	0	0	0	106,985	128,100	235,085
Expenditures	12	90,519	13,800	0	0	0	0	104,319	130,766	235,085
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	84,979	6,845	0	29,473	0	0	121,297	31,575	152,872

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF KELLEY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF KELLEY

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,125							13,125	13,125	12,900
Jail	2								0	0	0
Emergency Management	3	300							300	300	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	5,000	4,803
Ambulance	6								0	0	0
Building Inspections	7	2,000							2,000	2,000	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	39
Other Public Safety	10	100							100	0	93
TOTAL *(lines 1 - 10)*	11	20,625	0	0			0		20,625	20,525	17,835
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,849	7,500						19,349	18,500	5,837
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,300						6,300	6,300	5,105
Traffic Control and Safety	15	100							100	100	155
Snow Removal	16	10,397							10,397	8,500	7,643
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	3,500							3,500	3,500	1,575
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	25,846	13,800	0			0		39,646	36,900	20,315
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	100	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,650							2,650	2,250	2,300
TOTAL *(lines 23 - 29)*	30	2,650	0	0			0		2,650	2,350	2,300
CULTURE & RECREATION											
Library Services	31	648							648	650	648
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,300	2,872
Recreation	34	2,000							2,000	1,000	2,294
Cemetery	35	900							900	2,000	881
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	200							200	0	151
TOTAL *(lines 31 - 37)*	38	8,748	0	0			0		8,748	8,950	6,846

Form 631 A P2

CITY OF KELLEY

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2011

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	600
Economic Development	40	200							200	200	164
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	200							200	200	823
Other Com & Econ Development	43	100							100	0	147
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	1,000	0	0			0		1,000	900	1,734
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,600							4,600	4,600	2,605
Clerk, Treasurer, & Finance Adm.	47	5,600							5,600	5,600	5,924
Elections	48	800							800	800	4,374
Legal Services & City Attorney	49	5,000							5,000	4,700	0
City Hall & General Buildings	50	10,650							10,650	10,650	8,958
Tort Liability	51	5,000							5,000	5,000	3,058
Other General Government	52								0	0	0
TOTAL *(lines 46 - 52)*	53	31,650	0	0			0		31,650	31,350	24,919
DEBT SERVICE	54								0	23,166	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	90,519	13,800	0	0	0	0		104,319	124,141	73,949
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							35,000	35,000	35,000	17,693
Sewer Utility	60							70,000	70,000	70,000	62,646
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							500	500	0	720
Storm Water Utility	68							2,100	2,100	0	50,604
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							23,166	23,166	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							130,766	130,766	105,000	131,663
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	90,519	13,800	0	0	0	0	130,766	235,085	229,141	205,612
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	90,519	13,800	0	0	0	0	130,766	235,085	229,141	205,612
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	84,979	6,845	0	29,473	0	0	31,575	152,872	152,872	145,905

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF KELLEY

Department of Management

REVENUES DETAIL
Fiscal Year Ending 2011

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	54,522	0		0	0			54,522	53,048	52,115
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	54,522	0		0	0			54,522	53,048	52,115
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	984	0		0	0			984	1,084	1,262
Utility francise tax	7	1,000							1,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes** *	12	31,830							31,830	32,506	35,655
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	33,814	0		0	0			33,814	33,590	36,917
Licenses & Permits	14	2,000							2,000	2,500	2,315
Use of Money & Property	15	2,000							2,000	2,000	2,053
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,800						13,800	16,804	16,034
Other State Grants & Reimbursements	18		849						849	0	450
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	14,649	0	0	0		0	14,649	16,804	16,484
Charges for Fees & Service:											
Water Utility	21							35,000	35,000	35,000	22,524
Sewer Utility	22							70,000	70,000	70,000	56,117
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	1,935
Storm Water Utility	32							23,100	23,100	23,166	7,408
Other Fees & Charges for Service	33								0	0	4,337
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	128,100	128,100	128,166	92,321
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	92,336	14,649	0	0	0	0	128,100	235,085	236,108	202,205
Beginning Fund Balance July 1	44	83,162	5,996	0	29,473	0	0	34,241	152,872	145,905	149,312
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	175,498	20,645	0	29,473	0	0	162,341	387,957	382,013	351,517

Form 635.2A

Department of Management

CITY OF KELLEY

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	54,522	0		0	0			54,522	53,048	52,115
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	54,522	0		0	0			54,522	53,048	52,115
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	33,814	0		0	0			33,814	33,590	36,917
Licenses & Permits	7	2,000	0					0	2,000	2,500	2,315
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	2,000	2,053
Intergovernmental	9	0	14,649	0	0	0		0	14,649	16,804	16,484
Charges for Fees & Service	10	0	0		0	0	0	128,100	128,100	128,166	92,321
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	92,336	14,649	0	0	0	0	128,100	235,085	236,108	202,205
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	92,336	14,649	0	0	0	0	128,100	235,085	236,108	202,205
Expenditures & Other Financing Uses											
Public Safety	18	20,625	0	0			0		20,625	20,525	17,835
Public Works	19	25,846	13,800	0			0		39,646	36,900	20,315
Health and Social Services	20	2,650	0	0			0		2,650	2,350	2,300
Culture and Recreation	21	8,748	0	0			0		8,748	8,950	6,846
Community and Economic Development	22	1,000	0	0			0		1,000	900	1,734
General Government	23	31,650	0	0			0		31,650	31,350	24,919
Debt Service	24	0	0	0	0		0		0	23,166	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	90,519	13,800	0	0	0	0		104,319	124,141	73,949
Business Type Proprietray: Enterprise & ISF	27							130,766	130,766	105,000	131,663
Total Gov & Bus Type Expenditures	28	90,519	13,800	0	0	0	0	130,766	235,085	229,141	205,612
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	90,519	13,800	0	0	0	0	130,766	235,085	229,141	205,612
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	1,817	849	0	0	0	0	-2,666	0	6,967	-3,407
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	83,162	5,996	0	29,473	0	0	34,241	152,872	145,905	149,312
Ending Fund Balance June 30	35	84,979	6,845	0	29,473	0	0	31,575	152,872	152,872	145,905

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2011

City Name: **KELLEY**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Storm Water Project	193,000		13,000	7,527		20,527	20,527	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	13,000	7,527	0	20,527	20,527	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2011

City Name: **KELLEY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				13,000	7,527	0	20,527	20,527	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **KELLEY**, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/09/2010 *at* 7:00pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.09986

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-769-2213
phone number

JODI MEREDITH
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	54,522	53,048	52,115
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	54,522	53,048	52,115
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	33,814	33,590	36,917
Licenses & Permits	7	2,000	2,500	2,315
Use of Money and Property	8	2,000	2,000	2,053
Intergovernmental	9	14,649	16,804	16,484
Charges for Fees & Service	10	128,100	128,166	92,321
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	235,085	236,108	202,205
Expenditures & Other Financing Uses				
Public Safety	15	20,625	20,525	17,835
Public Works	16	39,646	36,900	20,315
Health and Social Services	17	2,650	2,350	2,300
Culture and Recreation	18	8,748	8,950	6,846
Community and Economic Development	19	1,000	900	1,734
General Government	20	31,650	31,350	24,919
Debt Service	21	0	23,166	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	104,319	124,141	73,949
Business Type / Enterprises	24	130,766	105,000	131,663
Total ALL Expenditures	**25**	235,085	229,141	205,612
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	235,085	229,141	205,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	0	6,967	-3,407
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	152,872	145,905	149,312
Ending Fund Balance June 30	**31**	152,872	152,872	145,905