

50-464

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: KELLOGG County Name: JASPER Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-526-3403
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2,690,567	2,405,209	
DEBT SERVICE	8,576,637	8,576,637	
Ag Land			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 21,794	19,482	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 21,794	19,482	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 21,794	19,482	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 21,794	19,482	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KELLOGG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	176,914	536		70,982		0	248,432	351,135	599,567
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	169,466	268,132				0	437,598	157,405	595,003
Actual Expenditures Except End Bal (pg 12, line 259) *	3	145,303	268,131		70,982		0	484,416	153,310	637,726
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	201,077	537		0	0	0	201,614	355,230	556,844
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	201,077	537		0	0	0	201,614	355,230	556,844
Re-Est Revenues	6	122,189	51,146	278,276	0	0	0	451,611	170,276	621,887
Re-Est Expenditures	7	170,944	1	278,272	0	0	0	449,217	229,308	678,525
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	152,322	51,682	4	0	0	0	204,008	296,198	500,206
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	152,322	51,682	4	0	0	0	204,008	296,198	500,206
Revenues	11	95,159	53,763	279,763	0	0	0	428,685	159,166	587,851
Expenditures	12	95,233	53,763	279,763	0	0	0	428,759	154,859	583,618
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	152,248	51,682	4	0	0	0	203,934	300,505	504,439

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	137,414
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	137,414

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	SEWER LINING	77,169		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	77,169	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending **2009**

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	19,300							19,300	16,450	16,960
Jail	2								0	0	0
Emergency Management	3	909							909	455	455
Flood Control	4								0	0	0
Fire Department	5	9,000							9,000	9,000	55,884
Ambulance	6	8,000							8,000	6,000	12,070
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	850	786
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	37,209	0	0			0		37,209	32,755	86,155
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	53,763	50,000					103,763	139,965	122,433
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000							11,000	11,000	10,423
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,000	53,763	50,000			0		114,763	150,965	132,856
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,686							3,686	2,322	2,538
Museum, Band and Theater	32								0	0	0
Parks	33	8,300							8,300	16,600	9,117
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	11,986	0	0			0		11,986	18,922	11,655

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	22,300	0
Economic Development	40			92,149					92,149	52,333	0
Housing and Urban Renewal	41								0	1	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			77,169					77,169	0	0
TOTAL (lines 39 - 44)	45	0	0	169,318			0		169,318	74,634	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,729							2,729	5,457	2,320
Clerk, Treasurer, & Finance Adm.	47	19,845							19,845	19,345	19,124
Elections	48	0							0	1,800	0
Legal Services & City Attorney	49	1,600							1,600	1,900	330
City Hall & General Buildings	50								0	0	228
Tort Liability	51	1,850							1,850	0	11,310
Other General Government	52	9,014							9,014	8,400	11,431
TOTAL (lines 46 - 52)	53	35,038	0	0			0		35,038	36,902	44,743
DEBT SERVICE											
Gov Capital Projects	54			60,445	0				60,445	135,039	186,028
TIF Capital Projects	56								0	0	22,768
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	22,768
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	95,233	53,763	279,763	0	0	0		428,759	449,217	484,205
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							65,247	65,247	107,982	67,893
Sewer Utility	60							63,282	63,282	91,032	66,708
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							26,330	26,330	30,294	18,709
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							154,859	154,859	229,308	153,310
TOTAL ALL EXPENDITURES (lines 58+74)	74	95,233	53,763	279,763	0	0	0	154,859	583,618	678,525	637,515
Regular Transfers Out	75								0	0	211
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	211
Total Expenditures & Fund Transfers Out (lines 75+78)	78	95,233	53,763	279,763	0	0	0	154,859	583,618	678,525	637,726
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	152,248	51,682	4	0	0	0	300,505	504,439	500,206	556,844

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	19,482	0		0	0			19,482	27,394	25,384
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	19,482	0		0	0			19,482	27,394	25,384
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			279,763					279,763	278,276	268,132
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,312	0		0	0			2,312	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	39,990							39,990	46,232	38,659
Subtotal - Other City Taxes (lines 6 thru 12)	13	42,302	0		0	0			42,302	46,232	38,659
Licenses & Permits	14	1,105							1,105	1,000	970
Use of Money & Property	15	15,000							15,000	17,111	16,365
Intergovernmental:											
Federal Grants & Reimbursements	16								0	5,902	17,920
Road Use Taxes	17		53,763						53,763	51,146	54,073
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	9,270							9,270	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,270	53,763	0	0	0		0	63,033	57,048	71,993
Charges for Fees & Service:											
Water Utility	21							75,050	75,050	0	69,968
Sewer Utility	22							55,400	55,400	0	65,434
Electric Utility	23								0	0	0
Gas Utility	24								0	75,008	0
Parking	25								0	66,610	0
Airport	26							28,716	28,716	0	0
Landfill/Garbage	27								0	28,658	22,003
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,000							8,000	6,000	13,132
Subtotal - Charges for Service (lines 21 thru 33)	34	8,000	0		0	0	0	159,166	167,166	176,276	170,537
Special Assessments	35								0	0	0
Miscellaneous	36								0	18,550	2,963
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	95,159	53,763	279,763	0	0	0	159,166	587,851	621,887	595,003
Beginning Fund Balance July 1	44	152,322	51,682	4	0	0	0	296,198	500,206	556,844	599,567
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	247,481	105,445	279,767	0	0	0	455,364	1,088,057	1,178,731	1,194,570

CITY OF

KELLOGG

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	19,482	0		0	0			19,482	27,394	25,384
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	19,482	0		0	0			19,482	27,394	25,384
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			279,763					279,763	278,276	268,132
Other City Taxes	6	42,302	0		0	0			42,302	46,232	38,659
Licenses & Permits	7	1,105	0					0	1,105	1,000	970
Use of Money and Property	8	15,000	0	0	0	0	0	0	15,000	17,111	16,365
Intergovernmental	9	9,270	53,763	0	0	0		0	63,033	57,048	71,993
Charges for Fees & Service	10	8,000	0		0	0	0	159,166	167,166	176,276	170,537
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	18,550	2,963
Sub-Total Revenues	13	95,159	53,763	279,763	0	0	0	159,166	587,851	621,887	595,003
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	95,159	53,763	279,763	0	0	0	159,166	587,851	621,887	595,003
Expenditures & Other Financing Uses											
Public Safety	18	37,209	0	0			0		37,209	32,755	86,155
Public Works	19	11,000	53,763	50,000			0		114,763	150,965	132,856
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	11,986	0	0			0		11,986	18,922	11,655
Community and Economic Development	22	0	0	169,318			0		169,318	74,634	0
General Government	23	35,038	0	0			0		35,038	36,902	44,743
Debt Service	24	0	0	60,445	0		0		60,445	135,039	186,028
Capital Projects	25	0	0	0		0	0		0	0	22,768
Total Government Activities Expenditures	26	95,233	53,763	279,763	0	0	0		428,759	449,217	484,205
Business Type Proprietary: Enterprise & ISF	27							154,859	154,859	229,308	153,310
Total Gov & Bus Type Expenditures	28	95,233	53,763	279,763	0	0	0	154,859	583,618	678,525	637,515
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	211
Total ALL Expenditures/Fund Transfers Out	30	95,233	53,763	279,763	0	0	0	154,859	583,618	678,525	637,726
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-74	0	0	0	0	0	4,307	4,233	-56,638	-42,723
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	152,322	51,682	4	0	0	0	296,198	500,206	556,844	599,567
Ending Fund Balance June 30	35	152,248	51,682	4	0	0	0	300,505	504,439	500,206	556,844

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **KELLOGG**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO BONDS	530,000	APRIL 98	55,000	5,445	0	60,445	60,445	0
(2)	SEWER REVENUE BONDS	450,000		32,000	3,568		35,568	35,568	0
(3)	WATER LINE EXTENSION & TOWER	105,879	DECEMBER 96	0	3,684		3,684	3,684	0
(4)	SANITARY SEWER IMP	605,000	OCTOBER 06	54,911	22,258		77,169	77,169	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			141,911	34,955	0	176,866	176,866	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **KELLOGG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			141,911	34,955	0	176,866	176,866	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **KELLOGG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **COUNCIL CHAMBERS**

on **03-10-08** at **7:00**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0.00000**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-526-3403
 phone number

 SHIRLEY K SCHIPPERS
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	19,482	27,394	25,384
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	19,482	27,394	25,384
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	279,763	278,276	268,132
Other City Taxes	6	42,302	46,232	38,659
Licenses & Permits	7	1,105	1,000	970
Use of Money and Property	8	15,000	17,111	16,365
Intergovernmental	9	63,033	57,048	71,993
Charges for Fees & Service	10	167,166	176,276	170,537
Special Assessments	11	0	0	0
Miscellaneous	12	0	18,550	2,963
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	587,851	621,887	595,003
Expenditures & Other Financing Uses				
Public Safety	15	37,209	32,755	86,155
Public Works	16	114,763	150,965	132,856
Health and Social Services	17	0	0	0
Culture and Recreation	18	11,986	18,922	11,655
Community and Economic Development	19	169,318	74,634	0
General Government	20	35,038	36,902	44,743
Debt Service	21	60,445	135,039	186,028
Capital Projects	22	0	0	22,768
Total Government Activities Expenditures	23	428,759	449,217	484,205
Business Type / Enterprises	24	154,859	229,308	153,310
Total ALL Expenditures	25	583,618	678,525	637,515
Transfers Out	26	0	0	211
Total ALL Expenditures/Transfers Out	27	583,618	678,525	637,726
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,233	-56,638	-42,723
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	500,206	556,844	599,567
Ending Fund Balance June 30	31	504,439	500,206	556,844