

50-464

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: KELLOGG County Name: JASPER Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-526-3403
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

5,345,244

2b

5,090,692

599

DEBT SERVICE

3a

3b

Ag Land

4a

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C) Property Taxes	
			Utility Replacement	Levied	Levied	Rate		
384.1	8.10000	Regular General levy	5	43,296	41,235	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0	
12(2)	0.81000	Memorial Building	16		0	54	0	
12(3)	0.13500	Symphony Orchestra	17		0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0	
12(5)	As Voted	County Bridge	19		0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0	
12(19)	1.00000	City Emergency Medical District	463		0	466	0	
12(21)	0.27000	Support Public Library	23		0	61	0	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0	
Total General Fund Regular Levies (5 thru 24)			25	43,296	41,235			
384.1	3.00375	Ag Land	26		0	63	0	
Total General Fund Tax Levies (25 + 26)			27	43,296	41,235		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,443	1,374	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	18,140	17,276		3.39364	
Rules	Amt Nec	Other Employee Benefits	31		0		0	
Total Employee Benefit Levies (29,30,31)			32	18,140	17,276	65	3.39364	
Sub Total Special Revenue Levies (28+32)			33	19,583	18,650			
Valuation								
386	As Req	With Gas & Elec						
		Without Gas & Elec						
SSMID 1	(A)	(B)	34		0	66	0	
SSMID 2	(A)	(B)	35		0	67	0	
SSMID 3	(A)	(B)	36		0	68	0	
SSMID 4	(A)	(B)	37		0	69	0	
SSMID 5	(A)	(B)	555		0	565	0	
SSMID 6	(A)	(B)	556		0	566	0	
SSMID 7	(A)	(B)	1177		0		0	
Total SSMID			38	0	0		Do Not Add	
Total Special Revenue Levies			39	19,583	18,650			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0	
Total Property Taxes (27+39+40+41)			42	62,879	59,885	72	11.76364	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **KELLOGG**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	260,417	-12,476	32,478	30,000		240,279	550,698		550,698	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	112,696	57,394	248,779			217,495	636,364		636,364	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	137,566	66,786	213,335			181,954	599,641		599,641	
Ending Fund Balance June 30 (pg 12, line 261) *	4	235,547	-21,868	67,922	30,000	0	275,820	587,421	0	587,421	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	235,547	-21,868	67,922	30,000	0	275,820	587,421	0	587,421	
Re-Est Revenues	6	94,188	59,000	252,254	160,000	0	0	565,442	179,605	745,047	
Re-Est Expenditures	7	131,083	52,000	181,884	160,000	0	0	524,967	162,466	687,433	
Ending Fund Balance	8	198,652	-14,868	138,292	30,000	0	275,820	627,896	17,139	645,035	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	198,652	-14,868	138,292	30,000	0	275,820	627,896	17,139	645,035	
Revenues	10	93,774	77,087	221,043	0	0	0	391,904	175,509	567,413	
Expenditures	11	127,851	57,504	221,043	0	0	0	406,398	171,708	578,106	
Ending Fund Balance	12	164,575	4,715	138,292	30,000	0	275,820	613,402	20,940	634,342	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ KELLOGG _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	5,345,244	5,090,692
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	5,345,244	5,090,692

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	25,657							25,657	25,870	31,946
Jail	2								0	0	0
Emergency Management	3	2,400							2,400	0	1,707
Flood Control	4								0	0	0
Fire Department	5	17,950							17,950	17,900	17,287
Ambulance	6	12,320							12,320	14,300	12,138
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	850							850	1,068	1,076
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	59,177	0	0			0		59,177	59,138	64,154
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		57,504						57,504	52,000	66,786
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	10,906	11,043
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,000	57,504	0			0		69,504	62,906	77,829
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	955							955	953	925
Museum, Band and Theater	32								0	0	0
Parks	33	12,600							12,600	12,000	11,851
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	13,555	0	0			0		13,555	12,953	12,776

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39				24,332					24,332	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44											
	45		0	0	24,332			0		24,332	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,600							2,600	2,400	2,200
Clerk, Treasurer, & Finance Adm.	47		18,034							18,034	20,984	18,501
Elections	48									0	1,152	0
Legal Services & City Attorney	49		6,500							6,500	10,000	3,658
City Hall & General Buildings	50		1,500							1,500	0	366
Tort Liability	51		1,310							1,310	1,460	1,250
Other General Government	52		13,175							13,175	12,090	23,618
TOTAL (lines 46 - 52)	53		43,119	0	0			0		43,119	48,086	49,593
DEBT SERVICE	54									0	341,884	147,191
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56				196,711					196,711	0	66,144
TOTAL CAPITAL PROJECTS	57		0	0	196,711		0	0		196,711	0	66,144
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		127,851	57,504	221,043	0	0	0		406,398	524,967	417,687
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								73,986	73,986	80,000	117,653
Sewer Utility	60								68,497	68,497	55,000	39,326
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								29,225	29,225	27,466	24,975
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								171,708	171,708	162,466	181,954
TOTAL ALL EXPENDITURES (lines 58+74)	74		127,851	57,504	221,043	0	0	0	171,708	578,106	687,433	599,641
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76		0							0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		127,851	57,504	221,043	0	0	0	171,708	578,106	687,433	599,641
Ending Fund Balance June 30	79		164,575	4,715	138,292	30,000	0	275,820	20,940	634,342	645,035	587,421

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	41,235	18,650		0	0			59,885	43,088	42,791
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	41,235	18,650		0	0			59,885	43,088	42,791
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			221,043					221,043	252,254	248,779
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,061	933		0	0			2,994	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	35,208							35,208	35,208	42,861
Subtotal - Other City Taxes (lines 6 thru 12)	13	37,269	933		0	0			38,202	35,208	42,861
Licenses & Permits	14	1,020							1,020	930	855
Use of Money & Property	15	14,250							14,250	14,962	13,020
Intergovernmental:											
Federal Grants & Reimbursements	16								0	59,000	0
Road Use Taxes	17		57,504						57,504	0	57,394
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	10,655
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	57,504	0	0	0		0	57,504	59,000	68,049
Charges for Fees & Service:											
Water Utility	21							73,986	73,986	75,195	106,372
Sewer Utility	22							68,497	68,497	71,384	81,155
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							33,026	33,026	33,026	29,968
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	2,514
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	175,509	175,509	179,605	220,009
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	160,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	160,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	93,774	77,087	221,043	0	0	0	175,509	567,413	745,047	636,364
Beginning Fund Balance July 1	44	198,652	-14,868	138,292	30,000	0	275,820	17,139	645,035	587,421	550,698
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	292,426	62,219	359,335	30,000	0	275,820	192,648	1,212,448	1,332,468	1,187,062

CITY OF KELLOGG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	41,235	18,650		0	0			59,885	43,088	42,791
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	41,235	18,650		0	0			59,885	43,088	42,791
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			221,043					221,043	252,254	248,779
Other City Taxes	6	37,269	933		0	0			38,202	35,208	42,861
Licenses & Permits	7	1,020	0		0	0		0	1,020	930	855
Use of Money and Property	8	14,250	0	0	0	0	0	0	14,250	14,962	13,020
Intergovernmental	9	0	57,504	0	0	0		0	57,504	59,000	68,049
Charges for Fees & Service	10	0	0		0	0	0	175,509	175,509	179,605	220,009
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	93,774	77,087	221,043	0	0	0	175,509	567,413	585,047	636,364
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	160,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	93,774	77,087	221,043	0	0	0	175,509	567,413	745,047	636,364
Expenditures & Other Financing Uses											
Public Safety	18	59,177	0	0			0		59,177	59,138	64,154
Public Works	19	12,000	57,504	0			0		69,504	62,906	77,829
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	13,555	0	0			0		13,555	12,953	12,776
Community and Economic Development	22	0	0	24,332			0		24,332	0	0
General Government	23	43,119	0	0			0		43,119	48,086	49,593
Debt Service	24	0	0	0	0		0		0	341,884	147,191
Capital Projects	25	0	0	196,711		0			196,711	0	66,144
Total Government Activities Expenditures	26	127,851	57,504	221,043	0	0	0		406,398	524,967	417,687
Business Type Proprietary: Enterprise & ISF	27							171,708	171,708	162,466	181,954
Total Gov & Bus Type Expenditures	28	127,851	57,504	221,043	0	0	0	171,708	578,106	687,433	599,641
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	127,851	57,504	221,043	0	0	0	171,708	578,106	687,433	599,641
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-34,077	19,583	0	0	0	0	3,801	-10,693	57,614	36,723
Beginning Fund Balance July 1	33	198,652	-14,868	138,292	30,000	0	275,820	17,139	645,035	587,421	550,698
Ending Fund Balance June 30	34	164,575	4,715	138,292	30,000	0	275,820	20,940	634,342	645,035	587,421

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **KELLOGG**

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	WATER PLANT RESTORATION	100,000	12/01/2010	25,000	688		25,688	25,688	0
(2)	SANITARY SEWER IMP	605,000		72,776	4,393		77,169	77,169	0
(3)	SEWER WALL	41,600	09/14/2009	10,865	326		11,191	11,191	0
(4)	STREET CONTRUCTION	160,000		80,000	2,101		82,101	82,101	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			188,641	7,508	0	196,149	196,149	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: **KELLOGG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				188,641	7,508	0	196,149	196,149	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KELLOGG**

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			188,641	7,508	0	196,149	196,149	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **KELLOGG**

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			188,641	7,508	0	196,149	196,149	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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City Name: **KELLOGG**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			188,641	7,508	0	196,149	196,149	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **KELLOGG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on 3/10/2014 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.76364

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-526-3403
phone number

Shirley K Schippers
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	59,885	43,088	42,791
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	59,885	43,088	42,791
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	221,043	252,254	248,779
Other City Taxes	6	38,202	35,208	42,861
Licenses & Permits	7	1,020	930	855
Use of Money and Property	8	14,250	14,962	13,020
Intergovernmental	9	57,504	59,000	68,049
Charges for Fees & Service	10	175,509	179,605	220,009
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	160,000	0
Total Revenues and Other Sources	14	567,413	745,047	636,364
Expenditures & Other Financing Uses				
Public Safety	15	59,177	59,138	64,154
Public Works	16	69,504	62,906	77,829
Health and Social Services	17	0	0	0
Culture and Recreation	18	13,555	12,953	12,776
Community and Economic Development	19	24,332	0	0
General Government	20	43,119	48,086	49,593
Debt Service	21	0	341,884	147,191
Capital Projects	22	196,711	0	66,144
Total Government Activities Expenditures	23	406,398	524,967	417,687
Business Type / Enterprises	24	171,708	162,466	181,954
Total ALL Expenditures	25	578,106	687,433	599,641
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	578,106	687,433	599,641
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-10,693	57,614	36,723
Beginning Fund Balance July 1	29	645,035	587,421	550,698
Ending Fund Balance June 30	30	634,342	645,035	587,421