

98-945

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Kensett County Name: WORTH Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature						
		January 1, 2005 Property Valuations				Last Official Census 280				
		Regular		With Gas & Electric			Without Gas & Electric			
		2a		3,369,321			2b		3,285,668	
		DEBT SERVICE		3a			3b			
Ag Land		4a		428,993						

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	27,292	26,614	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,181	8,953	52	2.72488	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	36,473	35,567			
384.1	3.00375	Ag Land		26	1,289	1,289	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	37,762	36,856	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	910	887	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 1.84607 0 1.84607		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,220	6,066			
	Amt Nec	Other Employee Benefits		31	0	0			
Total Employee Benefit Levies (29,30,31)				32	6,220	6,066	65	1.84607	
Sub Total Special Revenue Levies (28+32)				33	7,130	6,953			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			66	0 0 0 0 0 0 Do Not Add	
	SSMID 2 (A)	(B)		35			67		
	SSMID 3 (A)	(B)		36			68		
	SSMID 4 (A)	(B)		35a			69		
	SSMID 5 (A)	(B)		36a			565		
	SSMID 6 (A)	(B)		37			566		
Total SSMID (34 thru 37)				38	0	0			
Total Special Revenue Levies (33+38)				39	7,130	6,953			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	44,892	43,809	72	12.94095	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Kensett**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	70,455					70,455	51,657	122,112
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	91,555	28,518		2,450		122,523	64,228	186,751
Actual Expenditures Except End Bal (pg 12, line 259) *	3	78,072	41,487		2,412		121,971	57,402	179,373
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	83,938	-12,969	0	38	0	71,007	58,483	129,490
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	83,938	-12,969	0	38	0	71,007	58,483	129,490
Re-Est Revenues	6	72,746	30,479	0	0	150	103,375	67,596	170,971
Re-Est Expenditures	7	79,482	30,313	0	0	0	109,795	61,176	170,971
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	77,202	-12,803	0	38	150	64,587	64,903	129,490
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	77,202	-12,803	0	38	150	64,587	64,903	129,490
Revenues	11	78,113	30,594	0	0	150	108,857	68,650	177,507
Expenditures	12	85,190	30,441	0	0	0	115,631	61,876	177,507
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	70,125	-12,650	0	38	300	57,813	71,677	129,490

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,200					325	1,200	1,200	1,190
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	3,300					330	3,300	3,000	4,144
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	4,500	0		0		4,500	4,200	5,334	
Public Works										
Roads, Bridges, & Sidewalks	12	300	8,354				353	8,654	9,822	9,786
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		8,500				324	8,500	7,500	7,030
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		7,168				354	7,168	7,168	2,955
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	18,414	561				358	18,975	16,833	17,143
Other Public Works	21		2,799				350	2,799	2,659	0
TOTAL (lines 12 - 21)	22	18,714	27,382		0		46,096	43,982	36,914	
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	13,462	1,435					344 14,897	14,544	14,131
Museum, Band and Theater 32							345 0	0	250
Parks 33	4,040	139					346 4,179	4,495	3,544
Recreation 34							587 0	0	0
Cemetery 35	5,500						366 5,500	4,250	4,560
Community Center, Zoo, & Marina 36	10,300						347 10,300	9,499	10,598
Other Culture and Recreation 37	250						348 250	250	0
TOTAL (lines 31 - 37) 38	33,552	1,574			0		35,126	33,038	33,083
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	3,899	350					375 4,249	4,182	2,390
Clerk, Treasurer, & Finance Adm. 46	4,674	225					376 4,899	4,817	6,538
Elections 47							377 0	400	350
Legal Services & City Attorney 48	350						378 350	350	0
City Hall & General Buildings 49	4,750						380 4,750	3,750	8,000
Tort Liability 50	8,953						382 8,953	8,777	8,460
Other General Government 51	5,798	910					381 6,708	6,299	0
TOTAL (lines 45 - 51) 52	28,424	1,485			0		29,909	28,575	25,738
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	85,190	30,441	0	0	0		115,631	109,795	121,971
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						21,612	360 21,612	21,612	22,613
Sewer Utility 57						40,264	357 40,264	39,564	34,789
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						61,876	61,876	61,176	57,402
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	85,190	30,441	0	0	0	61,876	177,507	170,971	179,373
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	85,190	30,441	0	0	0	61,876	177,507	170,971	179,373
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	70,125	-12,650	20	38	300	71,677	129,490	129,490	129,490

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Kensett

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	36,856	6,953	0	0			43,809	42,674	41,688
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	36,856	6,953	0	0			43,809	42,674	41,688
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	906	177	0	0			472	1,033	466
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,902						395	10,902	12,623
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,808	177	0	0			11,985	11,935	13,089
Licenses & Permits 13	95						95	95	603
Use of Money & Property 14	10,160						10,160	8,175	6,417
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	3,780
State Shared Revenues 16	780	18,771					400	19,551	19,429
Other State Grants & Reimbursements 17							401	0	14
Local Grants & Reimbursements 18		4,693					402	11,467	3,485
Subtotal - Intergovernmental (lines 15 thru 18) 19	780	23,464	0	0			6,774	31,018	26,708
Charges for Fees & Service:									
Water Utility 20						21,612	404	21,612	21,653
Sewer Utility 21						40,264	405	40,264	42,575
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	18,414						410	18,414	16,170
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32					150		413	150	6,706
Subtotal - Charges for Service (lines 20 thru 32) 33	18,414	0	0	0	150	61,876	80,440	77,622	87,104
Special Assessments 34								0	0
Miscellaneous 35								0	11,142
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	78,113	30,594	0	0	150	68,650	177,507	170,971	186,751
Beginning Fund Balance July 1 41	77,202	-12,803	0	38	150	64,903	129,490	129,490	122,112
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	155,315	17,791	0	38	300	133,553	306,997	300,461	308,863

CITY OF Kensett ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	36,856	106	6,953	134	0	161	0					234	43,809	264	42,674	294	41,688
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	36,856	108	6,953	136	0	163	0					236	43,809	266	42,674	296	41,688
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	11,808	111	177	138	0	165	0					239	11,985	269	11,935	299	13,089
Licenses & Permits	82	95	112	0							212	0	240	95	270	95	300	603
Use of Money and Property	83	10,160	113	0	139	0	166	0	194	0	213	0	241	10,160	271	8,175	301	6,417
Intergovernmental	84	780	114	23,464	140	0	167	0			426	6,774	242	31,018	272	30,470	302	26,708
Charges for Fees & Service	85	18,414	115	0	141	0	168	0	195	150	214	61,876	243	80,440	273	77,622	303	87,104
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	11,142
Sub-Total Revenues	88	78,113	118	30,594	144	0	171	0	197	150	216	68,650	246	177,507	276	170,971	306	186,751
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	78,113	120	30,594	148	0	175	0	200	150	220	68,650	250	177,507	280	170,971	310	186,751
Expenditures & Other Financing Uses																		
Public Safety	600	4,500	609	0					623	0			335	4,500	632	4,200	642	5,334
Public Works	601	18,714	610	27,382					624	0			336	46,096	633	43,982	643	36,914
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	33,552	612	1,574					626	0			371	35,126	635	33,038	645	33,083
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	28,424	614	1,485					628	0			373	29,909	637	28,575	647	25,738
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	20,902
Total Government Activities Expenditures	608	85,190	617	30,441	619	0	622	0	631	0			442	115,631	640	109,795	650	121,971
Business Type Proprietary: Enterprise & ISF											61,876							
Total Gov & Bus Type Expenditures	97	85,190	125	30,441	153	0	180	0	205	0	225	61,876	255	177,507	285	170,971	315	179,373
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	85,190	130	30,441	157	0	185	0	208	0	230	61,876	260	177,507	290	170,971	320	179,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-7,077	131	153	158	0	186	0	209	150	231	6,774	261	0	291	0	321	7,378
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	77,202	132	-12,803	159	0	187	38	210	150	232	64,903	262	129,490	292	129,490	322	122,112
Ending Fund Balance June 30	105	70,125	133	-12,650	160	0	188	38	211	300	233	71,677	263	129,490	293	129,490	323	129,490

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Kensett**

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sanitary Sewer	268,000					0		0
(2)	Sanitary Sewer	14,000					0		0
(3)	Sanitary Sewer	27,000					0		0
(4)	Sanitary Sewer	20,000		3,838	14,185		18,023	18,023	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,838	14,185	0	18,023	18,023	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Kensett

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

