

56-533

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: KEOKUK County Name: LEE Date Budget Adopted: 04/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-524-2050
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	274,754,602	224,491,813	11,427
DEBT SERVICE	302,290,395	252,027,606	
Ag Land	233,834		

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,225,512	1,818,384	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 145,620	118,981	52 0.53000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,371,132	1,937,365	
384.1	3.00375	Ag Land	26 702	702	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,371,834	1,938,067	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 74,184	60,613	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 446,248	364,613	1.62417
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 159,940	130,681	0.58212
	Amt Nec	Other Employee Benefits	31 597,237	487,980	2.17371
Total Employee Benefit Levies (29,30,31)			32 1,203,425	983,274	65 4.38000
Sub Total Special Revenue Levies (28+32)			33 1,277,609	1,043,887	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,277,609	1,043,887	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 507,485	423,104	70 1.67880
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 4,156,928	3,405,058	72 14.95880

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KEOKUK

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	153,953	3,196,818		307,240	323,778	390,710	4,372,499	5,399,217	9,771,716
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,140,931	6,135,298		958,989	3,723,428	7,700	16,966,346	6,151,134	23,117,480
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,282,977	5,464,324		916,686	1,488,992	22,258	14,175,237	4,261,482	18,436,719
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	11,907	3,867,792		349,543	2,558,214	376,152	7,163,608	7,288,869	14,452,477
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	11,907	3,867,792	0	349,543	2,558,214	376,152	7,163,608	7,288,869	14,452,477
Re-Est Revenues	6	6,382,974	3,346,456	1,136,584	508,136	2,430,000	3,500	13,807,650	6,119,612	19,927,262
Re-Est Expenditures	7	6,042,234	3,507,546	0	1,411,232	4,550,000	0	15,511,012	3,279,666	18,790,678
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	352,647	3,706,702	1,136,584	-553,553	438,214	379,652	5,460,246	10,128,815	15,589,061
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	352,647	3,706,702	1,136,584	-553,553	438,214	379,652	5,460,246	10,128,815	15,589,061
Revenues	11	6,858,133	3,819,440	1,136,584	4,737,694	7,972,000	3,500	24,527,351	10,377,445	34,904,796
Expenditures	12	6,857,879	3,335,672	992,784	4,665,428	7,972,000	3,500	23,827,263	9,362,432	33,189,695
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	352,901	4,190,470	1,280,384	-481,287	438,214	379,652	6,160,334	11,143,828	17,304,162

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	830,312
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	72,784
TOTAL OUTSTANDING TIF INDEBTEDNESS	903,096

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Less Tax Increment Financing (TIF) Revenue FY 08-09 for 2002 Capital Loan Notes (Twin River Drive)	920,000		
2	Less Tax Increment Financing (TIF) Revenue FY 08-09 for Main Street	72,784		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	992,784	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,297,026	0						2,297,026	2,199,180	2,230,384
Jail	2								0	0	0
Emergency Management	3								0	0	2,291
Flood Control	4	7,160	0						7,160	11,910	930
Fire Department	5	1,464,402	0						1,464,402	1,454,652	2,622,886
Ambulance	6								0	0	0
Building Inspections	7	77,985							77,985	44,010	40,549
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	84,165							84,165	77,032	81,841
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,930,738	0	0			0		3,930,738	3,786,784	4,978,881
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	670,399						670,399	589,608	538,655
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	223,000							223,000	223,000	214,500
Traffic Control and Safety	15	36,000							36,000	30,160	22,262
Snow Removal	16		58,069						58,069	56,556	54,148
Highway Engineering	17								0	0	0
Street Cleaning	18		30,284						30,284	26,815	46,657
Airport	19	158,476							158,476	68,171	68,981
Garbage	20								0	0	0
Other Public Works	21	232,471	215,446						447,917	421,315	424,875
TOTAL (lines 12 - 21)	22	649,947	974,198	0			0		1,624,145	1,415,625	1,370,078
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	450,000	0						450,000	422,450	422,724
Museum, Band and Theater	32	72,400	0						72,400	77,228	62,719
Parks	33	251,007	0						251,007	292,860	283,149
Recreation	34								0	0	0
Cemetery	35	177,145					3,500		180,645	157,265	153,922
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	205,000							205,000	139,400	146,150
TOTAL (lines 31 - 37)	38	1,155,552	0	0			3,500		1,159,052	1,089,203	1,068,664

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		60,000						60,000	260,000	0
Housing and Urban Renewal	41								0	0	261,022
Planning & Zoning	42	160,565							160,565	87,577	81,121
Other Com & Econ Development	43	15,529							15,529	14,932	18,723
REBATES & PYMTS from TIF DEBT page	44			992,784					992,784	0	0
TOTAL (lines 39 - 44)	45	176,094	60,000	992,784			0		1,228,878	362,509	360,866
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	405,698							405,698	323,362	312,369
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48	35,000							35,000	25,000	12,378
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	33,350							33,350	56,237	36,945
Tort Liability	51	171,500							171,500	159,300	117,712
Other General Government	52	300,000							300,000	0	13,835
TOTAL (lines 46 - 52)	53	945,548	0	0			0		945,548	563,899	493,239
DEBT SERVICE											
Gov Capital Projects	55				4,665,428	7,972,000			4,665,428	1,441,518	925,500
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		7,972,000	0		7,972,000	4,550,000	1,332,133
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,857,879	1,034,198	992,784	4,665,428	7,972,000	3,500		21,525,789	13,209,538	10,529,361
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							2,215,250	2,215,250	2,165,250	2,379,038
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							1,340,667	1,340,667	376,782	582,813
Transit	65							371,640	371,640	402,759	373,314
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	315,160
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	500,012
Enterprise TIF CAPITAL PROJECTS	72							5,100,000	5,100,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							9,027,557	9,027,557	2,944,791	4,150,337
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,857,879	1,034,198	992,784	4,665,428	7,972,000	3,500	9,027,557	30,553,346	16,154,329	14,679,698
Regular Transfers Out	75		2,301,474					334,875	2,636,349	2,636,349	3,757,022
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	2,301,474	0	0	0	0	334,875	2,636,349	2,636,349	3,757,022
Total Expenditures & Fund Transfers Out (lines 75+78)	78	6,857,879	3,335,672	992,784	4,665,428	7,972,000	3,500	9,362,432	33,189,695	18,790,678	18,436,720
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	352,901	4,190,470	1,280,384	-481,287	438,214	379,652	11,143,828	17,304,162	15,589,061	14,452,477

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,938,067	1,043,887		423,104	0			3,405,058	3,512,608	3,253,285
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,938,067	1,043,887		423,104	0			3,405,058	3,512,608	3,253,285
Delinquent Property Taxes	4								0	0	8,689
TIF Revenues	5			1,136,584					1,136,584	1,136,584	428,735
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	433,767	233,722		84,381	0			751,870	661,630	755,064
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	300,000							300,000	300,000	265,685
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	208,000							208,000	208,000	228,530
Other Local Option Taxes *	12		1,175,031						1,175,031	1,175,031	1,175,031
Subtotal - Other City Taxes (lines 6 thru 12)	13	941,767	1,408,753		84,381	0			2,434,901	2,344,661	2,424,310
Licenses & Permits	14	707,500						5,000	712,500	138,331	155,920
Use of Money & Property	15	247,990	30,300		0	60,000		461,845	800,135	553,278	674,482
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			470,000		0	470,000	2,220,000	215,819
Road Use Taxes	17		975,000						975,000	959,868	952,382
Other State Grants & Reimbursements	18	71,100	30,000			342,000		0	443,100	205,673	392,276
Local Grants & Reimbursements	19	227,500	1,500						229,000	247,000	213,704
Subtotal - Intergovernmental (lines 16 thru 19)	20	298,600	1,006,500	0	0	812,000		0	2,117,100	3,632,541	1,774,181
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							2,358,000	2,358,000	2,020,716	1,799,789
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	38,640							38,640	0	0
Landfill/Garbage	27							713,200	713,200	584,028	563,729
Hospital	28								0	0	0
Transit	29							172,000	172,000	118,496	108,773
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	49,220						400,000	449,220	449,220	127,649
Subtotal - Charges for Service (lines 21 thru 33)	34	87,860	0		0	0	0	3,643,200	3,731,060	3,172,460	2,599,940
Special Assessments	35								0	0	0
Miscellaneous	36		330,000		1,082,209	1,100,000	3,500	5,502,400	8,018,109	400,450	493,229
Other Financing Sources:											
Regular Operating Transfers In	37	2,636,349							2,636,349	2,636,349	3,757,022
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,636,349	0	0	0	0	0	0	2,636,349	2,636,349	3,757,022
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0		3,148,000	6,000,000		765,000	9,913,000	2,400,000	7,223,783
Proceeds of Capital Asset Sales	41		0						0	0	323,905
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,636,349	0	0	3,148,000	6,000,000	0	765,000	12,549,349	5,036,349	11,304,710
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,858,133	3,819,440	1,136,584	4,737,694	7,972,000	3,500	10,377,445	34,904,796	19,927,262	23,117,481
Beginning Fund Balance July 1	44	352,647	3,706,702	1,136,584	-553,553	438,214	379,652	10,128,815	15,589,061	14,452,477	9,771,716
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	7,210,780	7,526,142	2,273,168	4,184,141	8,410,214	383,152	20,506,260	50,493,857	34,379,739	32,889,197

CITY OF

KEOKUK

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,938,067	1,043,887		423,104	0			3,405,058	3,512,608	3,253,285
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,938,067	1,043,887		423,104	0			3,405,058	3,512,608	3,253,285
Delinquent Property Taxes	4	0	0		0	0			0	0	8,689
TIF Revenues	5			1,136,584					1,136,584	1,136,584	428,735
Other City Taxes	6	941,767	1,408,753		84,381	0			2,434,901	2,344,661	2,424,310
Licenses & Permits	7	707,500	0					5,000	712,500	138,331	155,920
Use of Money and Property	8	247,990	30,300	0	0	60,000	0	461,845	800,135	553,278	674,482
Intergovernmental	9	298,600	1,006,500	0	0	812,000		0	2,117,100	3,632,541	1,774,181
Charges for Fees & Service	10	87,860	0		0	0	0	3,643,200	3,731,060	3,172,460	2,599,940
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	330,000		1,082,209	1,100,000	3,500	5,502,400	8,018,109	400,450	493,229
Sub-Total Revenues	13	4,221,784	3,819,440	1,136,584	1,589,694	1,972,000	3,500	9,612,445	22,355,447	14,890,913	11,812,771
Other Financing Sources:											
Total Transfers In	14	2,636,349	0	0	0	0	0	0	2,636,349	2,636,349	3,757,022
Proceeds of Debt	15	0	0	0	3,148,000	6,000,000		765,000	9,913,000	2,400,000	7,223,783
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	323,905
Total Revenues and Other Sources	17	6,858,133	3,819,440	1,136,584	4,737,694	7,972,000	3,500	10,377,445	34,904,796	19,927,262	23,117,481
Expenditures & Other Financing Uses											
Public Safety	18	3,930,738	0	0			0		3,930,738	3,786,784	4,978,881
Public Works	19	649,947	974,198	0			0		1,624,145	1,415,625	1,370,078
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,155,552	0	0			3,500		1,159,052	1,089,203	1,068,664
Community and Economic Development	22	176,094	60,000	992,784			0		1,228,878	362,509	360,866
General Government	23	945,548	0	0			0		945,548	563,899	493,239
Debt Service	24	0	0	0	4,665,428		0		4,665,428	1,441,518	925,500
Capital Projects	25	0	0	0		7,972,000	0		7,972,000	4,550,000	1,332,133
Total Government Activities Expenditures	26	6,857,879	1,034,198	992,784	4,665,428	7,972,000	3,500		21,525,789	13,209,538	10,529,361
Business Type Proprietary: Enterprise & ISF	27							9,027,557	9,027,557	2,944,791	4,150,337
Total Gov & Bus Type Expenditures	28	6,857,879	1,034,198	992,784	4,665,428	7,972,000	3,500	9,027,557	30,553,346	16,154,329	14,679,698
Total Transfers Out	29	0	2,301,474	0	0	0	0	334,875	2,636,349	2,636,349	3,757,022
Total ALL Expenditures/Fund Transfers Out	30	6,857,879	3,335,672	992,784	4,665,428	7,972,000	3,500	9,362,432	33,189,695	18,790,678	18,436,720
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	254	483,768	143,800	72,266	0	0	1,015,013	1,715,101	1,136,584	4,680,761
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	352,647	3,706,702	1,136,584	-553,553	438,214	379,652	10,128,815	15,589,061	14,452,477	9,771,716
Ending Fund Balance June 30	35	352,901	4,190,470	1,280,384	-481,287	438,214	379,652	11,143,828	17,304,162	15,589,061	14,452,477

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: KEOKUK

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 Capital Loan Bonds Galena St. Bank	4,685,000		255,000	121,038		376,038	376,038	0
(2)	2005 Capital Loan Notes	3,000,000		235,000	69,250		304,250	50,508	253,742
(3)	2006 Capital Loan Notes	3,000,000		230,000	126,376		356,376	102,633	253,743
(4)	2007 Capital Loan Notes	1,500,000		110,000	49,555		159,555	159,555	0
(5)	N.Main St./Hampton Inn	470,120		50,000	22,784		72,784	72,784	0
(6)	2007 Sewer Bond Note	3,000,000			147,000		147,000	147,000	0
(7)	2008 Road GO Bond	1,000,000		110,000	47,000	1,000	158,000	158,000	0
(8)	2008 Revenue Bond Solid Waste	765,000		55,000	34,425	1,000	90,425	90,425	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,045,000	617,428	2,000	1,664,428	1,156,943	507,485

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: KEOKUK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,045,000	617,428	2,000	1,664,428	1,156,943	507,485

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **KEOKUK** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 415 Blondeau Street

on 4-03-08 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.95880

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-524-2050
 phone number

 SHIRLEE LAUBERSHEIMER
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,405,058	3,512,608	3,253,285
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,405,058	3,512,608	3,253,285
Delinquent Property Taxes	4	0	0	8,689
TIF Revenues	5	1,136,584	1,136,584	428,735
Other City Taxes	6	2,434,901	2,344,661	2,424,310
Licenses & Permits	7	712,500	138,331	155,920
Use of Money and Property	8	800,135	553,278	674,482
Intergovernmental	9	2,117,100	3,632,541	1,774,181
Charges for Fees & Service	10	3,731,060	3,172,460	2,599,940
Special Assessments	11	0	0	0
Miscellaneous	12	8,018,109	400,450	493,229
Other Financing Sources	13	12,549,349	5,036,349	11,304,710
Total Revenues and Other Sources	14	34,904,796	19,927,262	23,117,481
Expenditures & Other Financing Uses				
Public Safety	15	3,930,738	3,786,784	4,978,881
Public Works	16	1,624,145	1,415,625	1,370,078
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,159,052	1,089,203	1,068,664
Community and Economic Development	19	1,228,878	362,509	360,866
General Government	20	945,548	563,899	493,239
Debt Service	21	4,665,428	1,441,518	925,500
Capital Projects	22	7,972,000	4,550,000	1,332,133
Total Government Activities Expenditures	23	21,525,789	13,209,538	10,529,361
Business Type / Enterprises	24	9,027,557	2,944,791	4,150,337
Total ALL Expenditures	25	30,553,346	16,154,329	14,679,698
Transfers Out	26	2,636,349	2,636,349	3,757,022
Total ALL Expenditures/Transfers Out	27	33,189,695	18,790,678	18,436,720
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,715,101	1,136,584	4,680,761
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	15,589,061	14,452,477	9,771,716
Ending Fund Balance June 30	31	17,304,162	15,589,061	14,452,477