

54-506

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: KEOTA County Name: KEOKUK Date Budget Adopted: 03/15/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-636-2266
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	17,170,871	16,565,793	1,025
DEBT SERVICE 3a	17,170,871	16,565,793	
Ag Land 4a	104,185		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 139,084	134,183	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 26,000	25,084	52 1.51419
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 165,084	159,267	
384.1	3.00375	Ag Land	26 313	313	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 165,397	159,580	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 20,942	20,204	1.21962
	Amt Nec	Other Employee Benefits	31 46,051	44,428	2.68193
Total Employee Benefit Levies (29,30,31)			32 66,993	64,632	3.90155
Sub Total Special Revenue Levies (28+32)			33 66,993	64,632	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 66,993	64,632	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 232,390	224,212	72 13.51574

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KEOTA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	141,296	119,790		9,462	134,140		404,688	337,645	742,333
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	313,994	174,992		22,043	194,534		705,563	266,761	972,324
Actual Expenditures Except End Bal (pg 12, line 259) *	3	379,377	139,853		26,438	152,344		698,012	290,093	988,105
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	75,913	154,929		5,067	176,330	0	412,239	314,313	726,552
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	75,913	154,929	0	5,067	176,330	0	412,239	314,313	726,552
Re-Est Revenues	6	353,846	167,678	0	0	0	0	521,524	263,200	784,724
Re-Est Expenditures	7	331,262	167,225	0	5,067	95,000	0	598,554	224,932	823,486
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	98,497	155,382	0	0	81,330	0	335,209	352,581	687,790
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	98,497	155,382	0	0	81,330	0	335,209	352,581	687,790
Revenues	11	341,972	168,993	0	0	300,000	0	810,965	274,750	1,085,715
Expenditures	12	353,726	171,020	0	0	375,600	0	900,346	214,028	1,114,374
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	86,743	153,355	0	0	5,730	0	245,828	413,303	659,131

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	52,271	20,277						72,548	71,935	92,320
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,638							8,638	8,708	8,670
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	350	110
Other Public Safety	10	1,150							1,150	1,150	0
TOTAL (lines 1 - 10)	11	62,259	20,277	0			0		82,536	82,143	101,100
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		79,598						79,598	67,700	60,431
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,500						20,500	21,000	14,362
Traffic Control and Safety	15		400						400	600	0
Snow Removal	16		5,000						5,000	5,000	3,161
Highway Engineering	17								0	0	0
Street Cleaning	18		4,000						4,000	3,500	0
Airport	19								0	0	0
Garbage	20	43,300							43,300	40,250	41,188
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	43,300	109,498	0			0		152,798	138,050	119,142
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,250	17,963						69,213	67,320	63,458
Museum, Band and Theater	32								0	0	4,498
Parks	33	34,398	8,971						43,369	43,087	42,134
Recreation	34								0	0	0
Cemetery	35	13,950	113						14,063	13,425	11,799
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	99,598	27,047	0			0		126,645	123,832	121,889

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	500							500	500	500
Housing and Urban Renewal	41	25,000							25,000	10,000	13,224
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500							500	500	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	26,000	0	0			0		26,000	11,000	13,724
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,750	517						7,267	7,200	7,234
Clerk, Treasurer, & Finance Adm.	47	25,729	10,181						35,910	32,792	47,041
Elections	48	1,000							1,000	2,500	2,306
Legal Services & City Attorney	49	2,500	3,500						6,000	2,500	946
City Hall & General Buildings	50	16,215							16,215	22,415	13,428
Tort Liability	51	26,150							26,150	25,780	20,905
Other General Government	52	4,225							4,225	7,575	6,273
TOTAL (lines 46 - 52)	53	82,569	14,198	0			0		96,767	100,762	98,133
DEBT SERVICE											
Gov Capital Projects	55					375,600			375,600	95,000	152,344
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		375,600	0		375,600	95,000	152,344
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	313,726	171,020	0	0	375,600	0		860,346	550,787	632,770
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							146,940	146,940	153,041	149,065
Sewer Utility	60							67,088	67,088	71,891	55,452
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							214,028	214,028	224,932	204,517
TOTAL ALL EXPENDITURES (lines 58+74)	74	313,726	171,020	0	0	375,600	0	214,028	1,074,374	775,719	837,287
Regular Transfers Out	75	40,000							40,000	47,767	150,818
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	40,000	0	0	0	0	0	0	40,000	47,767	150,818
Total Expenditures & Fund Transfers Out (lines 75+78)	78	353,726	171,020	0	0	375,600	0	214,028	1,114,374	823,486	988,105
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	86,743	153,355	0	0	5,730	0	413,303	659,131	687,790	726,552

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	159,580	64,632		0	0			224,212	223,679	258,376
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	159,580	64,632		0	0			224,212	223,679	258,376
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,817	2,361		0	0			8,178	7,883	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	70,000							70,000	75,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	75,817	2,361		0	0			78,178	82,883	0
Licenses & Permits	14	575							575	575	3,072
Use of Money & Property	15	3,000	3,000					5,300	11,300	19,700	22,254
Intergovernmental:											
Federal Grants & Reimbursements	16					300,000			300,000	0	0
Road Use Taxes	17		99,000						99,000	99,000	98,673
Other State Grants & Reimbursements	18	2,600							2,600	3,170	109,836
Local Grants & Reimbursements	19	8,350							8,350	5,350	29,068
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,950	99,000	0	0	300,000		0	409,950	107,520	237,577
Charges for Fees & Service:											
Water Utility	21							218,300	218,300	200,000	204,281
Sewer Utility	22							51,150	51,150	51,500	48,869
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	47,250							47,250	45,500	41,878
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	3,300							3,300	4,300	2,164
Subtotal - Charges for Service (lines 21 thru 33)	34	50,550	0		0	0	0	269,450	320,000	301,300	297,192
Special Assessments	35								0	0	0
Miscellaneous	36	1,350							1,350	1,150	4,019
Other Financing Sources:											
Regular Operating Transfers In	37	40,000							40,000	47,767	149,659
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	40,000	0	0	0	0	0	0	40,000	47,767	149,659
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	150							150	150	175
Subtotal-Other Financing Sources (lines 38 thru 40)	42	40,150	0	0	0	0	0	0	40,150	47,917	149,834
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	341,972	168,993	0	0	300,000	0	274,750	1,085,715	784,724	972,324
Beginning Fund Balance July 1	44	98,497	155,382	0	0	81,330	0	352,581	687,790	726,552	742,333
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	440,469	324,375	0	0	381,330	0	627,331	1,773,505	1,511,276	1,714,657

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	159,580	64,632		0	0			224,212	223,679	258,376
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	159,580	64,632		0	0			224,212	223,679	258,376
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	75,817	2,361		0	0			78,178	82,883	0
Licenses & Permits	7	575	0					0	575	575	3,072
Use of Money and Property	8	3,000	3,000	0	0	0	0	5,300	11,300	19,700	22,254
Intergovernmental	9	10,950	99,000	0	0	300,000		0	409,950	107,520	237,577
Charges for Fees & Service	10	50,550	0		0	0	0	269,450	320,000	301,300	297,192
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,350	0		0	0	0	0	1,350	1,150	4,019
Sub-Total Revenues	13	301,822	168,993	0	0	300,000	0	274,750	1,045,565	736,807	822,490
Other Financing Sources:											
Total Transfers In	14	40,000	0	0	0	0	0	0	40,000	47,767	149,659
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	150	0	0	0	0		0	150	150	175
Total Revenues and Other Sources	17	341,972	168,993	0	0	300,000	0	274,750	1,085,715	784,724	972,324
Expenditures & Other Financing Uses											
Public Safety	18	62,259	20,277	0			0		82,536	82,143	101,100
Public Works	19	43,300	109,498	0			0		152,798	138,050	119,142
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	99,598	27,047	0			0		126,645	123,832	121,889
Community and Economic Development	22	26,000	0	0			0		26,000	11,000	13,724
General Government	23	82,569	14,198	0			0		96,767	100,762	98,133
Debt Service	24	0	0	0	0		0		0	0	26,438
Capital Projects	25	0	0	0		375,600	0		375,600	95,000	152,344
Total Government Activities Expenditures	26	313,726	171,020	0	0	375,600	0		860,346	550,787	632,770
Business Type Proprietary: Enterprise & ISF	27							214,028	214,028	224,932	204,517
Total Gov & Bus Type Expenditures	28	313,726	171,020	0	0	375,600	0	214,028	1,074,374	775,719	837,287
Total Transfers Out	29	40,000	0	0	0	0	0	0	40,000	47,767	150,818
Total ALL Expenditures/Fund Transfers Out	30	353,726	171,020	0	0	375,600	0	214,028	1,114,374	823,486	988,105
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-11,754	-2,027	0	0	-75,600	0	60,722	-28,659	-38,762	-15,781
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	98,497	155,382	0	0	81,330	0	352,581	687,790	726,552	742,333
Ending Fund Balance June 30	35	86,743	153,355	0	0	5,730	0	413,303	659,131	687,790	726,552

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: KEOTA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER TOWER SRF LOAN	780,000		35,000	17,730	1,478	54,208	54,208	0
(2)	WATER MAIN SRF LOAN	313,000		12,000	8,670	722	21,392	21,392	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			47,000	26,400	2,200	75,600	75,600	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: KEOTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				47,000	26,400	2,200	75,600	75,600	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **KEOTA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **KEOTA CITY HALL**

on **03/15/08** at **9:00 A.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **13.51574**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-636-2266
 phone number

 JOAN NETTEN-ANDEREGG
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	224,212	223,679	258,376
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	224,212	223,679	258,376
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	78,178	82,883	0
Licenses & Permits	7	575	575	3,072
Use of Money and Property	8	11,300	19,700	22,254
Intergovernmental	9	409,950	107,520	237,577
Charges for Fees & Service	10	320,000	301,300	297,192
Special Assessments	11	0	0	0
Miscellaneous	12	1,350	1,150	4,019
Other Financing Sources	13	40,150	47,917	149,834
Total Revenues and Other Sources	14	1,085,715	784,724	972,324
Expenditures & Other Financing Uses				
Public Safety	15	82,536	82,143	101,100
Public Works	16	152,798	138,050	119,142
Health and Social Services	17	0	0	0
Culture and Recreation	18	126,645	123,832	121,889
Community and Economic Development	19	26,000	11,000	13,724
General Government	20	96,767	100,762	98,133
Debt Service	21	0	0	26,438
Capital Projects	22	375,600	95,000	152,344
Total Government Activities Expenditures	23	860,346	550,787	632,770
Business Type / Enterprises	24	214,028	224,932	204,517
Total ALL Expenditures	25	1,074,374	775,719	837,287
Transfers Out	26	40,000	47,767	150,818
Total ALL Expenditures/Transfers Out	27	1,114,374	823,486	988,105
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-28,659	-38,762	-15,781
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	687,790	726,552	742,333
Ending Fund Balance June 30	31	659,131	687,790	726,552