

54-506

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: KEOTA County Name: KEOKUK Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-636-2266
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,009	
	Regular	2a	21,323,976	2b		20,740,788
	DEBT SERVICE	3a	21,323,976	3b		20,740,788
	Ag Land	4a	88,638			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 172,724	43 168,000	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14 16,766	52 16,307	0.78625
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0
12(2)	0.81000	Memorial Building	16	0	0
12(3)	0.13500	Symphony Orchestra	17	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0
12(5)	As Voted	County Bridge	19	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0
12(9)	0.03375	Aid to a Transit Company	21	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			25 189,490	184,307	
384.1	3.00375	Ag Land	26 266	266	3.00375
Total General Fund Tax Levies (25 + 26)			27 189,756	184,573	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 23,130	22,497	1.08467
Rules	Amt Nec	Other Employee Benefits	31 37,692	36,661	1.76758
Total Employee Benefit Levies (29,30,31)			32 60,822	59,158	2.85225
Sub Total Special Revenue Levies (28+32)			33 60,822	59,158	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	0
	SSMID 2 (A)	(B)		35 0	0
	SSMID 3 (A)	(B)		36 0	0
	SSMID 4 (A)	(B)		37 0	0
	SSMID 5 (A)	(B)		555 0	0
	SSMID 6 (A)	(B)		556 0	0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 60,822	59,158	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 14,394	14,000	0.67500
Total Property Taxes (27+39+40+41)			42 264,972	257,731	12.41350

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **KEOTA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	681,980	291,887			13,380		987,247	1,513,063	2,500,310	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	515,998	118,309			277		634,584	491,001	1,125,585	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	427,201	115,928					543,129	467,679	1,010,808	
Ending Fund Balance June 30 (pg 12, line 261) *	4	770,777	294,268	0	0	13,657	0	1,078,702	1,536,385	2,615,087	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	770,777	294,268	0	0	13,657	0	1,078,702	1,536,385	2,615,087	
Re-Est Revenues	6	485,849	114,453	0	0	0	0	600,302	615,855	1,216,157	
Re-Est Expenditures	7	445,024	212,636	0	0	0	0	657,660	442,447	1,100,107	
Ending Fund Balance	8	811,602	196,085	0	0	13,657	0	1,021,344	1,709,793	2,731,137	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	811,602	196,085	0	0	13,657	0	1,021,344	1,709,793	2,731,137	
Revenues	10	488,156	172,686	0	0	14,394	0	675,236	1,373,535	2,048,771	
Expenditures	11	444,689	237,112	0	0	0	0	681,801	1,337,804	2,019,605	
Ending Fund Balance	12	855,069	131,659	0	0	28,051	0	1,014,779	1,745,524	2,760,303	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ KEOTA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	87,524	25,911						113,435	83,106	79,916
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,550							11,550	141	20,337
Ambulance	6								0	0	0
Building Inspections	7								0	0	640
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	316
Other Public Safety	10	700							700	0	0
TOTAL (lines 1 - 10)	11	99,974	25,911	0			0		125,885	83,447	101,209
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		96,668						96,668	85,677	43,257
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		16,400						16,400	16,000	19,977
Traffic Control and Safety	15		1,000						1,000	500	1,105
Snow Removal	16		7,000						7,000	6,000	4,066
Highway Engineering	17								0	0	0
Street Cleaning	18		2,000						2,000	3,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20		55,500						55,500	53,500	50,852
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	178,568	0			0		178,568	164,677	119,257
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	60,350	11,866						72,216	67,648	61,101
Museum, Band and Theater	32								0	50	3,033
Parks	33	41,917	11,502						53,419	48,878	37,793
Recreation	34	44,970	2,607						47,577	47,192	48,287
Cemetery	35	16,400	332						16,732	16,557	13,444
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	163,637	26,307	0			0		189,944	180,325	163,658

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		500							500	500	1,900
Housing and Urban Renewal	41		10,500							10,500	4,300	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		11,000	0	0			0		11,000	4,800	1,900
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,250	766						9,016	9,224	7,806
Clerk, Treasurer, & Finance Adm.	47		10,500	5,560						16,060	14,710	14,056
Elections	48		800							800	650	2,047
Legal Services & City Attorney	49		10,000							10,000	15,000	9,238
City Hall & General Buildings	50		22,775							22,775	11,955	14,740
Tort Liability	51		17,158							17,158	16,373	14,826
Other General Government	52		10,595							10,595	6,499	6,838
TOTAL (lines 46 - 52)	53		80,078	6,326	0			0		86,404	74,411	69,551
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		354,689	237,112	0	0	0	0		591,801	507,660	455,575
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								200,076	200,076	165,607	269,273
Sewer Utility	60								104,658	104,658	117,387	90,185
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								122,535	122,535	89,448	0
Enterprise CAPITAL PROJECTS	71								760,000	760,000	27,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,187,269	1,187,269	399,442	359,458
TOTAL ALL EXPENDITURES (lines 58+74)	74		354,689	237,112	0	0	0	0	1,187,269	1,779,070	907,102	815,033
Regular Transfers Out	75		90,000						150,535	240,535	193,005	195,775
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		90,000	0	0	0	0	0	150,535	240,535	193,005	195,775
Total Expenditures & Fund Transfers Out (lines 75+76)	78		444,689	237,112	0	0	0	0	1,337,804	2,019,605	1,100,107	1,010,808
Ending Fund Balance June 30	79		855,069	131,659	0	0	28,051	0	1,745,524	2,760,303	2,731,137	2,615,087

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	184,573	59,158		0	14,000			257,731	219,302	201,719
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	184,573	59,158		0	14,000			257,731	219,302	201,719
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,183	1,664		0	394			7,241	2,250	3,113
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	96,125							96,125	125,000	125,858
Subtotal - Other City Taxes (lines 6 thru 12)	13	101,308	1,664		0	394			103,366	127,250	128,971
Licenses & Permits	14	1,375							1,375	830	866
Use of Money & Property	15	1,150						1,800	2,950	2,825	8,198
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,500
Road Use Taxes	17		76,864						76,864	67,000	74,522
Other State Grants & Reimbursements	18	6,300	0	0	0	0		0	6,300	6,900	22,150
Local Grants & Reimbursements	19	7,550	20,000						27,550	21,300	15,312
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,850	96,864	0	0	0		0	110,714	95,200	115,484
Charges for Fees & Service:											
Water Utility	21							335,000	335,000	297,500	284,562
Sewer Utility	22							111,450	111,450	97,100	86,263
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	55,000							55,000	54,450	52,394
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	12,850							12,850	11,645	29,902
Subtotal - Charges for Service (lines 21 thru 33)	34	67,850	0		0	0	0	446,450	514,300	460,695	453,121
Special Assessments	35								0	0	0
Miscellaneous	36	42,800	15,000						57,800	17,050	15,262
Other Financing Sources:											
Regular Operating Transfers In	37	75,250						165,285	240,535	193,005	195,775
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	75,250	0	0	0	0	0	165,285	240,535	193,005	195,775
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							760,000	760,000	100,000	2,189
Proceeds of Capital Asset Sales	41								0	0	4,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	75,250	0	0	0	0	0	925,285	1,000,535	293,005	201,964
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	488,156	172,686	0	0	14,394	0	1,373,535	2,048,771	1,216,157	1,125,585
Beginning Fund Balance July 1	44	811,602	196,085	0	0	13,657	0	1,709,793	2,731,137	2,615,087	2,500,310
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,299,758	368,771	0	0	28,051	0	3,083,328	4,779,908	3,831,244	3,625,895

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	184,573	59,158		0	14,000			257,731	219,302	201,719
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	184,573	59,158		0	14,000			257,731	219,302	201,719
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	101,308	1,664		0	394			103,366	127,250	128,971
Licenses & Permits	7	1,375	0					0	1,375	830	866
Use of Money and Property	8	1,150	0	0	0	0	0	1,800	2,950	2,825	8,198
Intergovernmental	9	13,850	96,864	0	0	0		0	110,714	95,200	115,484
Charges for Fees & Service	10	67,850	0		0	0	0	446,450	514,300	460,695	453,121
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	42,800	15,000		0	0	0	0	57,800	17,050	15,262
Sub-Total Revenues	13	412,906	172,686	0	0	14,394	0	448,250	1,048,236	923,152	923,621
Other Financing Sources:											
Total Transfers In	14	75,250	0	0	0	0	0	165,285	240,535	193,005	195,775
Proceeds of Debt	15	0	0	0	0	0		760,000	760,000	100,000	2,189
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	4,000
Total Revenues and Other Sources	17	488,156	172,686	0	0	14,394	0	1,373,535	2,048,771	1,216,157	1,125,585
Expenditures & Other Financing Uses											
Public Safety	18	99,974	25,911	0			0		125,885	83,447	101,209
Public Works	19	0	178,568	0			0		178,568	164,677	119,257
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	163,637	26,307	0			0		189,944	180,325	163,658
Community and Economic Development	22	11,000	0	0			0		11,000	4,800	1,900
General Government	23	80,078	6,326	0			0		86,404	74,411	69,551
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	354,689	237,112	0	0	0	0		591,801	507,660	455,575
Business Type Proprietary: Enterprise & ISF	27							1,187,269	1,187,269	399,442	359,458
Total Gov & Bus Type Expenditures	28	354,689	237,112	0	0	0	0	1,187,269	1,779,070	907,102	815,033
Total Transfers Out	29	90,000	0	0	0	0	0	150,535	240,535	193,005	195,775
Total ALL Expenditures/Fund Transfers Out	30	444,689	237,112	0	0	0	0	1,337,804	2,019,605	1,100,107	1,010,808
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	43,467	-64,426	0	0	14,394	0	35,731	29,166	116,050	114,777
Beginning Fund Balance July 1	33	811,602	196,085	0	0	13,657	0	1,709,793	2,731,137	2,615,087	2,500,310
Ending Fund Balance June 30	34	855,069	131,659	0	0	28,051	0	1,745,524	2,760,303	2,731,137	2,615,087

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: KEOTA

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: KEOTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

