

54-506

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: KEOTA County Name: KEOKUK Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-636-2266
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2014 Property Valuations				Last Official Census
		With Gas & Electric	Without Gas & Electric			
Regular	2a	21,427,497	20,865,630			1,009
DEBT SERVICE	3a	21,427,497	20,865,630			
Ag Land	4a	91,297				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	173,563	169,012	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	52,369	50,996	2.44401
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			225,932	220,008	
384.1	3.00375	Ag Land	274	274	3.00375
Total General Fund Tax Levies (25 + 26)			226,206	220,282	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement	5,278	5,140	0.24632
	Amt Nec	FICA & IPERS (if general fund at levy limit)	22,375	21,788	1.04422
Rules	Amt Nec	Other Employee Benefits	31,968	31,130	1.49191
Total Employee Benefit Levies (29,30,31)			59,621	58,058	2.78245
Sub Total Special Revenue Levies (28+32)			59,621	58,058	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			59,621	58,058	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	14,464	14,084	0.67500
Total Property Taxes (27+39+40+41)			300,291	292,424	14.00146

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

KEOTA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	770,777	294,268	0	0	13,657	0	1,078,702	1,536,385	2,615,087
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	680,885	142,029	0	0	0	0	822,914	535,590	1,358,504
Actual Expenditures Except End Bal (pg 12, line 259) *	3	471,996	150,262	0	0	0	0	622,258	580,282	1,202,540
Ending Fund Balance June 30 (pg 12, line 261) *	4	979,666	286,035	0	0	13,657	0	1,279,358	1,491,693	2,771,051
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	979,666	286,035	0	0	13,657	0	1,279,358	1,491,693	2,771,051
Re-Est Revenues	6	502,199	180,771	0	0	14,394	0	697,364	1,493,683	2,191,047
Re-Est Expenditures	7	438,742	196,505	0	0	0	0	635,247	1,503,676	2,138,923
Ending Fund Balance	8	1,043,123	270,301	0	0	28,051	0	1,341,475	1,481,700	2,823,175
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	1,043,123	270,301	0	0	28,051	0	1,341,475	1,481,700	2,823,175
Revenues	10	539,625	166,373	0	0	14,464	0	720,462	1,172,728	1,893,190
Expenditures	11	486,917	184,846	0	0	0	0	671,763	1,036,253	1,708,016
Ending Fund Balance	12	1,095,831	251,828	0	0	42,515	0	1,390,174	1,618,175	3,008,349

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

IF THE CITY HAS AN ACTIVE TIF, enter the Beginning Fund Balance for the TIF Special Revenue Fund for the ACTUAL YEAR.

AN ACTIVE TIF IS ONE FOR WHICH YOU ARE CERTIFYING DEBT TO THE COUNTY AUDITOR AND RECEIVING ANNUAL TIF REVENUES IF GENERATED.

CITY OF _____ KEOTA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	68,982	24,161						93,143	68,184	85,347
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,617							11,617	11,550	141
Ambulance	6								0	0	0
Building Inspections	7								0	0	240
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10	700							700	700	0
TOTAL (lines 1 - 10)	11	81,499	24,161				0		105,660	80,634	85,728
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		85,447						85,447	100,698	70,198
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		17,000						17,000	15,900	22,261
Traffic Control and Safety	15		1,000						1,000	500	191
Snow Removal	16		7,000						7,000	6,000	5,606
Highway Engineering	17								0	0	0
Street Cleaning	18		2,500						2,500	2,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	58,000							58,000	53,000	47,993
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	58,000	112,947				0		170,947	178,098	146,249
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	58,960	12,420						71,380	67,796	67,896
Museum, Band and Theater	32								0	700	50
Parks	33	34,083	10,764						44,847	46,919	47,293
Recreation	34	46,516	3,714						50,230	47,520	42,218
Cemetery	35	23,400	332						23,732	16,682	18,615
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	162,959	27,230				0		190,189	179,617	176,072

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	500	9,582						10,082	200	500
Housing and Urban Renewal	41	10,500							10,500	10,600	25,942
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44								0	0	0
TOTAL (lines 39 - 44)	45	11,000	9,582	0				0	20,582	10,800	26,442
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,250	900						9,150	9,016	8,690
Clerk, Treasurer, & Finance Adm.	47	10,213	5,144						15,357	16,560	14,973
Elections	48	4,000							4,000	1,200	3,629
Legal Services & City Attorney	49	10,000							10,000	7,000	14,710
City Hall & General Buildings	50	18,650							18,650	27,325	25,495
Tort Liability	51								0	0	18,064
Other General Government	52	27,346							27,346	27,111	14,406
TOTAL (lines 46 - 52)	53	78,459	6,044	0				0	84,503	88,212	99,967
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	391,917	179,964	0	0	0	0		571,881	537,361	534,458
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							177,852	177,852	421,329	196,853
Sewer Utility	60							99,906	99,906	146,283	159,014
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							114,442	114,442	137,015	110,761
Enterprise CAPITAL PROJECTS	71							502,500	502,500	655,500	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							894,700	894,700	1,360,127	466,628
TOTAL ALL EXPENDITURES (lines 58+74)	74	391,917	179,964	0	0	0	0	894,700	1,466,581	1,897,488	1,001,086
Regular Transfers Out	75	95,000	4,882					141,553	241,435	241,435	201,454
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	95,000	4,882	0	0	0	0	141,553	241,435	241,435	201,454
Total Expenditures & Fund Transfers Out (lines 75+78)	78	486,917	184,846	0	0	0	0	1,036,253	1,708,016	2,138,923	1,202,540
Ending Fund Balance June 30	79	1,095,831	251,828	0	0	42,515	0	1,618,175	3,008,349	2,823,175	2,771,051

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2016	(K) RE-ESTIMATED 2015	(L) ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	220,282	58,058		0	14,084			292,424	280,880	237,682
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	220,282	58,058		0	14,084			292,424	280,880	237,682
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,924	1,563		0	380			7,867	7,241	958
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	125,000							125,000	100,000	115,550
Subtotal - Other City Taxes (lines 6 thru 12)	13	130,924	1,563		0	380			132,867	107,241	116,508
Licenses & Permits	14		1,225						1,225	1,500	1,097
Use of Money & Property	15		1,175					1,525	2,700	2,615	3,805
Intergovernmental:											
Federal Grants & Reimbursements	16							100,000	100,000	365,000	0
Road Use Taxes	17		99,000						99,000	77,000	80,552
Other State Grants & Reimbursements	18	13,059	1,770	0	0	0		0	14,829	6,350	13,329
Local Grants & Reimbursements	19	9,250							9,250	48,729	14,734
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,309	100,770	0	0	0		100,000	223,079	497,079	108,615
Charges for Fees & Service:											
Water Utility	21							319,950	319,950	323,133	278,813
Sewer Utility	22							105,750	105,750	111,450	95,750
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	54,400							54,400	55,450	53,639
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	21,360							21,360	15,791	22,867
Subtotal - Charges for Service (lines 21 thru 33)	34	75,760	0		0	0	0	425,700	501,460	505,824	451,069
Special Assessments	35								0	0	0
Miscellaneous	36	11,900	1,100						13,000	28,473	6,924
Other Financing Sources:											
Regular Operating Transfers In	37	76,050	4,882					160,503	241,435	241,435	201,454
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	76,050	4,882	0	0	0	0	160,503	241,435	241,435	201,454
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							485,000	485,000	526,000	231,350
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	76,050	4,882	0	0	0	0	645,503	726,435	767,435	432,804
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	539,625	166,373	0	0	14,464	0	1,172,728	1,893,190	2,191,047	1,358,504
Beginning Fund Balance July 1	44	1,043,123	270,301	0	0	28,051	0	1,481,700	2,823,175	2,771,051	2,615,087
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,582,748	436,674	0	0	42,515	0	2,654,428	4,716,365	4,962,098	3,973,591

CITY OF

KEOTA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	220,282	58,058		0	14,084			292,424	280,880	237,682
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	220,282	58,058		0	14,084			292,424	280,880	237,682
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	130,924	1,563		0	380			132,867	107,241	116,508
Licenses & Permits	7	1,225	0					0	1,225	1,500	1,097
Use of Money and Property	8	1,175	0	0	0	0	0	1,525	2,700	2,615	3,805
Intergovernmental	9	22,309	100,770	0	0	0		100,000	223,079	497,079	108,615
Charges for Fees & Service	10	75,760	0		0	0	0	425,700	501,460	505,824	451,069
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,900	1,100		0	0	0	0	13,000	28,473	6,924
Sub-Total Revenues	13	463,575	161,491	0	0	14,464	0	527,225	1,166,755	1,423,612	925,700
Other Financing Sources:											
Total Transfers In	14	76,050	4,882	0	0	0	0	160,503	241,435	241,435	201,454
Proceeds of Debt	15	0	0	0	0	0		485,000	485,000	526,000	231,350
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	539,625	166,373	0	0	14,464	0	1,172,728	1,893,190	2,191,047	1,358,504
Expenditures & Other Financing Uses											
Public Safety	18	81,499	24,161	0			0		105,660	80,634	85,728
Public Works	19	58,000	112,947	0			0		170,947	178,098	146,249
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	162,959	27,230	0			0		190,189	179,617	176,072
Community and Economic Development	22	11,000	9,582	0			0		20,582	10,800	26,442
General Government	23	78,459	6,044	0			0		84,503	88,212	99,967
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	391,917	179,964	0	0	0	0		571,881	537,361	534,458
Business Type Proprietary: Enterprise & ISF	27							894,700	894,700	1,360,127	466,628
Total Gov & Bus Type Expenditures	28	391,917	179,964	0	0	0	0	894,700	1,466,581	1,897,488	1,001,086
Total Transfers Out	29	95,000	4,882	0	0	0	0	141,553	241,435	241,435	201,454
Total ALL Expenditures/Fund Transfers Out	30	486,917	184,846	0	0	0	0	1,036,253	1,708,016	2,138,923	1,202,540
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	52,708	-18,473	0	0	14,464	0	136,475	185,174	52,124	155,964
Beginning Fund Balance July 1	33	1,043,123	270,301	0	0	28,051	0	1,481,700	2,823,175	2,771,051	2,615,087
Ending Fund Balance June 30	34	1,095,831	251,828	0	0	42,515	0	1,618,175	3,008,349	2,823,175	2,771,051

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2016

City Name: KEOTA

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) G/O Sewer Extension	200,000	01/28/2014	7,000	7,480	0	14,480	14,480	0
(3) Revenue Water Treatment Plant	477,000	03/25/2008	22,000	10,230	853	33,083	33,083	0
(4) Revenue Water Tower	780,000	10/10/2001	42,000	5,688	812	48,500	48,500	0
(5) Revenue Davis Street Water Main	268,000	09/28/2011	11,000	6,810	568	18,378	18,378	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			82,000	30,208	2,233	114,441	114,441	0

