

06-036

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Keystone County Name: BENTON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	10,753,691	2b		10,274,454
		DEBT SERVICE	3a	14,900,283	3b		14,421,046
Ag Land	4a	87,500					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.											
384.1	#N/A		Regular General levy	###	5	87,105		83,223		43	8.10000
(384) Non-Voted Other Permissible Levies											
12(8)	0.67500		Contract for use of Bridge		6	0		0		44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0		0		45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0		0		46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0		0		47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0		0		48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0		0		49	0
12(15)	Amt Nec		Joint city-county building lease		12	0		0		50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0		0		51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0		0		52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0		0		465	0
(384) Voted Other Permissible Levies											
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0		0		53	0
12(2)	0.81000		Memorial Building		16	0		0		54	0
12(3)	0.13500		Symphony Orchestra		17	0		0		55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0		0		56	0
12(5)	As Voted		County Bridge		19	0		0		57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0		0		58	0
12(9)	0.03375		Aid to a Transit Company		21	0		0		59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0		0		60	0
12(19)	1.00000		City Emergency Medical District		463	0		0		466	0
12(21)	0.27000		Support Public Library		23	0		0		61	0
28E.22	1.50000		Unified Law Enforcement		24	0		0		62	0
Total General Fund Regular Levies (5 thru 24)						25	87,105		83,223		
384.1	3.00375		Ag Land		26	263		263		63	3.00375
Total General Fund Tax Levies (25 + 26)						27	87,368		83,486		Do Not Add
Special Revenue Levies											
384.8	0.27000		Emergency (if general fund at levy limit)		28	0		0		64	0
384.6	Amt Nec		Police & Fire Retirement		29	0		0			0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0		0			0
	Amt Nec		Other Employee Benefits		31	0		0			0
Total Employee Benefit Levies (29,30,31)						32	0		0	65	0
Sub Total Special Revenue Levies (28+32)						33	0		0		
Valuation											
386	As Req		With Gas & Elec								
			Without Gas & Elec								
	SSMID 1 (A)		(B)		34			0		66	0
	SSMID 2 (A)		(B)		35			0		67	0
	SSMID 3 (A)		(B)		36			0		68	0
	SSMID 4 (A)		(B)		35a			0		69	0
	SSMID 5 (A)		(B)		36a			0		565	0
	SSMID 6 (A)		(B)		37			0		566	0
Total SSMID (34 thru 37)						38	0		0		Do Not Add
Total Special Revenue Levies (33+38)						39	0		0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	40	0		70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41	0		71	0
Total Property Taxes (27+39+40+41)						42	87,368	42	83,486	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Keystone

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-75,960	241,025	43,573	354,381		563,019	116,882	679,901
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	249,599	162,160				411,759	161,215	572,974
Actual Expenditures Except End Bal (pg 12, line 259) *	3	566,415	278,156				844,571	174,104	1,018,675
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-392,776	125,029	43,573	354,381	0	130,207	103,993	234,200
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	-392,776	125,029	43,573	354,381	0	130,207	103,993	234,200
Re-Est Revenues	6	256,691	200,338	0	20,000	0	477,029	204,400	681,429
Re-Est Expenditures	7	196,420	272,730	0	0	0	469,150	112,551	581,701
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-332,505	52,637	43,573	374,381	0	138,086	195,842	333,928
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-332,505	52,637	43,573	374,381	0	138,086	195,842	333,928
Revenues	11	277,822	267,174	0	0	0	544,996	951,750	1,496,746
Expenditures	12	199,844	132,057	96,580	0	0	428,481	895,416	1,323,897
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-254,527	187,754	-53,007	374,381	0	254,601	252,176	506,777

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	7,200					325	7,200	7,000	5,171
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	26,250	10,000				330	36,250	25,400	13,827
Ambulance	6	8,700					331	8,700	2,500	4,731
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	42,150	10,000		0			52,150	34,900	23,729
Public Works										
Roads, Bridges, & Sidewalks	12		64,403				353	64,403	66,730	59,188
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	9,000					324	9,000	9,000	8,348
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	57,072					358	57,072	56,922	56,011
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	66,072	64,403		0			130,475	132,652	123,547
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	49,846						344 49,846	48,120	42,994
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,615	7,500					346 13,115	4,311	22,624
Recreation 34	6,500						587 6,500	6,500	14,824
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	61,961	7,500			0		69,461	58,931	80,442
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	563,837
TOTAL (lines 39 - 43) 44	0	0			0		0	0	563,837
General Government									
Mayor, Council, & City Manager 45	4,500						375 4,500	4,500	4,871
Clerk, Treasurer, & Finance Adm. 46	6,216						376 6,216	5,222	18,748
Elections 47							377 0	0	0
Legal Services & City Attorney 48	3,000						378 3,000	3,000	2,363
City Hall & General Buildings 49	2,845						380 2,845	2,845	3,445
Tort Liability 50	2,200						382 2,200	2,200	1,936
Other General Government 51	10,900						381 10,900	18,900	21,653
TOTAL (lines 45 - 51) 52	29,661	0			0		29,661	36,667	53,016
Debt Service 53			41,580					41,580	103,000
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	199,844	81,903	41,580	0	0		323,327		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						820,743	360 820,743	57,351	98,926
Sewer Utility 57						58,093	357 58,093	55,200	75,179
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						878,836	878,836	112,551	174,105
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	199,844	81,903	41,580	0	0	878,836	1,202,163	112,551	174,105
Transfers Out 71		50,154	55,000					121,734	103,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	199,844	132,057	96,580	0	0	895,416	1,323,897	581,701	1,018,676
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	-254,527	187,754	-53,087	374,381	0	252,176	506,777	333,928	234,200

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Keystone

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	83,486	0	0	0			83,486	81,536	88,606
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	83,486	0	0	0			83,486	81,536	88,606
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		105,154					105,154	103,113	104,641
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,882	0	0	0			472 3,882	4,065	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		50,000					395 50,000	40,000	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,882	50,000	0	0			53,882	44,065	0
Licenses & Permits 13	1,205						1,205	1,205	1,356
Use of Money & Property 14	500						500	300	19,243
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		57,020					400 57,020	57,225	95,640
Other State Grants & Reimbursements 17						750,000	401 750,000	0	0
Local Grants & Reimbursements 18	23,295						402 23,295	9,240	10,120
Subtotal - Intergovernmental (lines 15 thru 18) 19	23,295	57,020	0	0		750,000	830,315	66,465	105,760
Charges for Fees & Service:									
Water Utility 20						125,870	404 125,870	65,400	83,448
Sewer Utility 21						59,300	405 59,300	56,000	70,922
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	55,300						410 55,300	52,700	56,136
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	10,000						413 10,000	7,645	9,041
Subtotal - Charges for Service (lines 20 thru 32) 33	65,300	0	0	0	0	185,170	250,470	181,745	219,547
Special Assessments 34							0	0	0
Miscellaneous 35	50,000						50,000	100,000	33,822
Other Financing Sources:									
Operating Transfers In 36	50,154	55,000					16,580	121,734	103,000
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	50,154	55,000	0	0	0	16,580	121,734	103,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	277,822	267,174	0	0	0	951,750	1,496,746	681,429	572,975
Beginning Fund Balance July 1 41	-332,505	52,637	43,573	374,381	0	195,842	333,928	234,200	679,901
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	-54,683	319,811	43,573	374,381	0	1,147,592	1,830,674	915,629	1,252,876

CITY OF Keystone ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	83,486	106	0	134	0	161	0					234	83,486	264	81,536	294	88,606	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	83,486	108	0	136	0	163	0					236	83,486	266	81,536	296	88,606	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	105,154									238	105,154	268	103,113	298	104,641	
Other City Taxes	81	3,882	111	50,000	138	0	165	0					239	53,882	269	44,065	299	0	
Licenses & Permits	82	1,205	112	0							212	0	240	1,205	270	1,205	300	1,356	
Use of Money and Property	83	500	113	0	139	0	166	0	194	0	213	0	241	500	271	300	301	19,243	
Intergovernmental	84	23,295	114	57,020	140	0	167	0			426	750,000	242	830,315	272	66,465	302	105,760	
Charges for Fees & Service	85	65,300	115	0	141	0	168	0	195	0	214	185,170	243	250,470	273	181,745	303	219,547	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	50,000	117	0	143	0	170	0	196	0	215	0	245	50,000	275	100,000	305	33,822	
Sub-Total Revenues	88	227,668	118	212,174	144	0	171	0	197	0	216	935,170	246	1,375,012	276	578,429	306	572,975	
Other Financing Sources:																			
Transfers In	89	50,154	119	55,000	145	0	172	0	198	0	217	16,580	247	121,734	277	103,000	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	277,822	120	267,174	148	0	175	0	200	0	220	951,750	250	1,496,746	280	681,429	310	572,975	
Expenditures & Other Financing Uses																			
Public Safety	600	42,150	609	10,000					623	0			335	52,150	632	34,900	642	23,729	
Public Works	601	66,072	610	64,403					624	0			336	130,475	633	132,652	643	123,547	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	61,961	612	7,500					626	0			371	69,461	635	58,931	645	80,442	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	563,837	
General Government	605	29,661	614	0					628	0			373	29,661	637	36,667	647	53,016	
Debt Service	606	0	615	0	618	41,580			629	0			440	41,580	638	103,000	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	199,844	617	81,903	619	41,580	622	0	631	0			442	323,327	640	366,150	650	0	
Business Type Proprietary: Enterprise & ISF											878,836	374	878,836	641	112,551	651	174,105		
Total Gov & Bus Type Expenditures	97	199,844	125	81,903	153	41,580	180	0	205	0	225	878,836	255	1,202,163	285	478,701	315	174,105	
Transfers Out	101	0	129	50,154	156	55,000	184	0	207	0	229	16,580	259	121,734	289	103,000	319	0	
Total ALL Expenditures/Transfers Out	102	199,844	130	132,057	157	96,580	185	0	208	0	230	895,416	260	1,323,897	290	215,551	320	174,105	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	77,978	131	135,117	158	-96,580	186	0	209	0	231	56,334	261	172,849	291	465,878	321	398,870	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-332,505	132	52,637	159	43,573	187	374,381	210	0	232	195,842	262	333,928	292	234,200	322	679,901	
Ending Fund Balance June 30	105	-254,527	133	187,754	160	-53,007	188	374,381	211	0	233	252,176	263	506,777	293	700,078	323	1,078,771	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Keystone

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Improvement GO	600,000	September-03	30,000	11,580		41,580	41,580	0
(2)	TIF	550,076	December-06	99,896	5,258		105,154	105,154	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			129,896	16,838	0	146,734	146,734	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Keystone

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Keystone** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/12/07 at 5 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

319.442.3246
 phone number

Angie Hagen
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	83,486	81,536	88,606
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	83,486	81,536	88,606
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	105,154	103,113	104,641
Other City Taxes	6	53,882	44,065	0
Licenses & Permits	7	1,205	1,205	1,356
Use of Money and Property	8	500	300	19,243
Intergovernmental	9	830,315	66,465	105,760
Charges for Fees & Service	10	250,470	181,745	219,547
Special Assessments	11	0	0	0
Miscellaneous	12	50,000	100,000	33,822
Other Financing Sources	13	121,734	103,000	0
Total Revenues and Other Sources	14	1,496,746	681,429	572,975
Expenditures & Other Financing Uses				
Public Safety	15	52,150	34,900	23,729
Public Works	16	130,475	132,652	123,547
Health and Social Services	17	0	0	0
Culture and Recreation	18	69,461	58,931	80,442
Community and Economic Development	19	0	0	563,837
General Government	20	29,661	36,667	53,016
Debt Service	21	41,580	103,000	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	323,327	366,150	0
Business Type / Enterprises	24	878,836	112,551	174,105
Total ALL Expenditures	25	1,202,163	478,701	174,105
Transfers Out	26	121,734	103,000	0
Total ALL Expenditures/Transfers Out	27	1,323,897	215,551	174,105
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	172,849	465,878	398,870
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	333,928	234,200	679,901
Ending Fund Balance June 30	31	506,777	700,078	1,078,771