

75-696

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Kingsley County Name: PLYMOUTH Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,245	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	28,359,508	2b		27,748,348
		DEBT SERVICE	3a	30,726,572	3b		30,115,412
	Ag Land	4a	305,550				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	229,712		224,762	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	229,712		224,762		
384.1	3.00375	Ag Land		26	918		918	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	230,630		225,680		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)		33	0		0		
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34			0	66	0
		(A)	(B)	35			0	67	0
		(A)	(B)	36			0	68	0
		(A)	(B)	35a			0	69	0
		(A)	(B)	36a			0	565	0
		(A)	(B)	37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)		39	0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	53,055	40	52,000	70	1.72668
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
		Total Property Taxes (27+39+40+41)		42	283,685	42	277,680	72	9.82668

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Kingsley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	251,486	439,257	10,505	206,381	27,836	935,465	97,750	1,033,215
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	412,229	259,563	211,689	0	1,712	885,193	246,867	1,132,060
Actual Expenditures Except End Bal (pg 12, line 259) *	3	482,735	243,733	161,908	206,381	1,594	1,096,351	223,992	1,320,343
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	180,980	455,087	60,286	0	27,954	724,307	120,625	844,932
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	180,980	455,087	60,286	0	27,954	724,307	120,625	844,932
Re-Est Revenues	6	511,375	284,890	114,693	0	2,100	913,058	244,450	1,157,508
Re-Est Expenditures	7	542,300	340,622	114,543	0	6,600	1,004,065	226,530	1,230,595
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	150,055	399,355	60,436	0	23,454	633,300	138,545	771,845
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	150,055	399,355	60,436	0	23,454	633,300	138,545	771,845
Revenues	11	384,665	281,770	119,952	0	1,700	788,087	249,500	1,037,587
Expenditures	12	433,625	309,242	119,802	0	0	862,669	299,100	1,161,769
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	101,095	371,883	60,586	0	25,154	558,718	88,945	647,663

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	80,850					325	80,850	72,720	86,293
Jail	2	13,325					327	13,325	13,410	13,476
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	7,400					330	7,400	2,600	7,215
Ambulance	6	25,400					331	25,400	13,700	11,723
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	150					349	150	150	82
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	127,125	0		0			127,125	102,580	118,789
Public Works										
Roads, Bridges, & Sidewalks	12	17,400	166,800				353	184,200	213,400	165,931
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		21,000				324	21,000	20,000	13,618
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	300	10,000				354	10,300	10,200	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	17,700	197,800		0			215,500	243,600	179,549
Health and Social Services										
Welfare Assistance	23	400					337	400	400	400
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	10,000
TOTAL (lines 23 - 29)	30	400	0		0			400	400	10,400

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	53,200					344	53,200	54,980	42,136
Museum, Band and Theater	32						345	0	0	0
Parks	33	15,650					346	15,650	155,650	74,872
Recreation	34	51,490					587	51,490	46,700	43,035
Cemetery	35	15,870					366	15,870	15,870	14,031
Community Center, Zoo, & Marina	36	21,070					347	21,070	18,110	44,802
Other Culture and Recreation	37						348	0	5,100	0
TOTAL (lines 31 - 37)	38	157,280	0					157,280	296,410	218,876
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	5,500					368	5,500	8,000	3,000
Housing and Urban Renewal	41		24,370				369	24,370	22,184	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	5,500	24,370					29,870	30,184	3,000
General Government										
Mayor, Council, & City Manager	45	6,520					375	6,520	3,720	3,800
Clerk, Treasurer, & Finance Adm.	46	31,300					376	31,300	30,025	25,166
Elections	47						377	0	540	0
Legal Services & City Attorney	48	7,000					378	7,000	15,000	0
City Hall & General Buildings	49	12,700					380	12,700	12,100	11,499
Tort Liability	50	39,000					382	39,000	37,000	35,283
Other General Government	51	29,100					381	29,100	27,725	42,672
TOTAL (lines 45 - 51)	52	125,620	0					125,620	126,110	118,420
Debt Service	53		119,802					119,802	114,543	161,908
Capital Projects	54							0	0	111,894
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	433,625	222,170	119,802	0	0		775,597	913,827	922,836
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					100,300	360	100,300	68,250	80,211
Sewer Utility	57					97,550	357	97,550	57,030	51,081
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					101,250	383	101,250	101,250	92,700
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					299,100		299,100	226,530	223,992
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	433,625	222,170	119,802	0	0	299,100	1,074,697	1,140,357	1,146,828
Transfers Out	71		87,072					87,072	90,238	173,515
Total Expenditures & Other Financing Uses (lines 71 +72)	72	433,625	309,242	119,802	0	0	299,100	1,161,769	1,230,595	1,320,343
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	101,095	371,883	60,546	0	25,154	88,945	647,663	771,845	844,932

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Kingsley

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	225,680	0	52,000	0			277,680	260,715	263,267
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	225,680	0	52,000	0			277,680	260,715	263,267
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		65,070					65,070	67,890	55,306
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,950	0	1,055	0			472 6,005	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	700		150				393 850	700	661
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		113,000					395 113,000	113,000	100,740
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,650	113,000	1,205	0			119,855	113,700	101,401
Licenses & Permits 13	3,020						3,020	1,025	1,346
Use of Money & Property 14	32,365				700		33,065	32,965	35,959
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		103,700					400 103,700	106,615	105,934
Other State Grants & Reimbursements 17	1,000						401 1,000	112,200	3,599
Local Grants & Reimbursements 18	12,875						402 12,875	19,375	14,649
Subtotal - Intergovernmental (lines 15 thru 18) 19	13,875	103,700	0	0		0	117,575	238,190	124,182
Charges for Fees & Service:									
Water Utility 20						91,000	404 91,000	89,000	81,267
Sewer Utility 21						58,300	405 58,300	55,250	59,750
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						100,200	410 100,200	100,200	105,850
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	41,000						413 41,000	41,000	56,684
Subtotal - Charges for Service (lines 20 thru 32) 33	41,000	0	0	0	0	249,500	290,500	285,450	303,551
Special Assessments 34								0	0
Miscellaneous 35	36,000				1,000		37,000	59,210	63,108
Other Financing Sources:									
Operating Transfers In 36	20,325		66,747				87,072	90,238	173,515
Proceeds of Debt 37	6,750						6,750	8,125	10,425
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	27,075	0	66,747	0	0	0	93,822	98,363	183,940
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	384,665	281,770	119,952	0	1,700	249,500	1,037,587	1,157,508	1,132,060
Beginning Fund Balance July 1 41	150,055	399,355	60,436	0	23,454	138,545	771,845	844,932	1,033,215
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	534,720	681,125	180,388	0	25,154	388,045	1,809,432	2,002,440	2,165,275

CITY OF **Kingsley** **ADOPTED BUDGET SUMMARY**

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	225,680	106	0	134	52,000	161	0					234	277,680	264	260,715	294	263,267	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	225,680	108	0	136	52,000	163	0					236	277,680	266	260,715	296	263,267	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	65,070									238	65,070	268	67,890	298	55,306	
Other City Taxes	81	5,650	111	113,000	138	1,205	165	0					239	119,855	269	113,700	299	101,401	
Licenses & Permits	82	3,020	112	0							212	0	240	3,020	270	1,025	300	1,346	
Use of Money and Property	83	32,365	113	0	139	0	166	0	194	700	213	0	241	33,065	271	32,965	301	35,959	
Intergovernmental	84	13,875	114	103,700	140	0	167	0			426	0	242	117,575	272	238,190	302	124,182	
Charges for Fees & Service	85	41,000	115	0	141	0	168	0	195	0	214	249,500	243	290,500	273	285,450	303	303,551	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	36,000	117	0	143	0	170	0	196	1,000	215	0	245	37,000	275	59,210	305	63,108	
Sub-Total Revenues	88	357,590	118	281,770	144	53,205	171	0	197	1,700	216	249,500	246	943,765	276	1,059,145	306	948,120	
Other Financing Sources:																			
Transfers In	89	20,325	119	0	145	66,747	172	0	198	0	217	0	247	87,072	277	90,238	307	173,515	
Proceeds of Debt	90	6,750	459	0	146	0	173	0			218	0	248	6,750	278	8,125	308	10,425	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	384,665	120	281,770	148	119,952	175	0	200	1,700	220	249,500	250	1,037,587	280	1,157,508	310	1,132,060	
Expenditures & Other Financing Uses																			
Public Safety	600	127,125	609	0							623	0	335	127,125	632	102,580	642	118,789	
Public Works	601	17,700	610	197,800							624	0	336	215,500	633	243,600	643	179,549	
Health and Social Services	602	400	611	0							625	0	352	400	634	400	644	10,400	
Culture and Recreation	603	157,280	612	0							626	0	371	157,280	635	296,410	645	218,876	
Community and Economic Development	604	5,500	613	24,370							627	0	372	29,870	636	30,184	646	3,000	
General Government	605	125,620	614	0							628	0	373	125,620	637	126,110	647	118,420	
Debt Service	606	0	615	0	618	119,802					629	0	440	119,802	638	114,543	648	161,908	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	111,894	
Total Government Activities Expenditures	608	433,625	617	222,170	619	119,802	622	0	631	0			442	775,597	640	913,827	650	922,836	
Business Type Proprietary: Enterprise & ISF													299,100	374	299,100	641	226,530	651	223,992
Total Gov & Bus Type Expenditures	97	433,625	125	222,170	153	119,802	180	0	205	0	225	299,100	255	1,074,697	285	1,140,357	315	1,146,828	
Transfers Out	101	0	129	87,072	156	0	184	0	207	0	229	0	259	87,072	289	90,238	319	173,515	
Total ALL Expenditures/Transfers Out	102	433,625	130	309,242	157	119,802	185	0	208	0	230	299,100	260	1,161,769	290	1,230,595	320	1,320,343	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-48,960	131	-27,472	158	150	186	0	209	1,700	231	-49,600	261	-124,182	291	-73,087	321	-188,283	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	150,055	132	399,355	159	60,436	187	0	210	23,454	232	138,545	262	771,845	292	844,932	322	1,033,215	
Ending Fund Balance June 30	105	101,095	133	371,883	160	60,586	188	0	211	25,154	233	88,945	263	647,663	293	771,845	323	844,932	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Kingsley

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Library/City Hall	400,000	1999-May	45,000	8,055		53,055		53,055
(2)	GO Capital Loan Notes	75,000	2000-May	10,000	2,750		12,750	12,750	0
(3)	Water Tower	650,000	2003-July	35,000	18,997		53,997	53,997	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				90,000	29,802	0	119,802	66,747	53,055

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Kingsley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	53,055

