

# 75-696

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Kingsley County Name: PLYMOUTH Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-378-3601  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	29,411,090 2b	28,801,544	1,245
DEBT SERVICE 3a	31,091,960 3b	30,482,414	
Ag Land 4a	301,464		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 238,229	233,292	43 8.09997
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 238,229	233,292	
384.1	3.00375	Ag Land	26 905	905	63 3.00202
<b>Total General Fund Tax Levies (25 + 26)</b>			27 239,134	234,197	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 24,615	24,132	70 0.79168
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 263,749	258,329	72 8.89165

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Kingsley**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	221,251	421,645		60,189		24,316	727,401	174,894	902,295
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	449,313	283,600		120,379		3,220	856,512	270,327	1,126,839
Actual Expenditures Except End Bal (pg 12, line 259) *	3	437,081	290,655		119,802		275	847,813	205,300	1,053,113
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	233,483	414,590		60,766	0	27,261	736,100	239,921	976,021
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	233,483	414,590		60,766	0	27,261	736,100	239,921	976,021
Re-Est Revenues	6	432,400	222,000	281,586	192,169	0	13,200	1,141,355	266,181	1,407,536
Re-Est Expenditures	7	502,851	363,748	39,500	121,592	0	0	1,027,691	280,900	1,308,591
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	163,032	272,842	242,086	131,343	0	40,461	849,764	225,202	1,074,966
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	163,032	272,842	242,086	131,343	0	40,461	849,764	225,202	1,074,966
Revenues	11	529,351	218,800	46,500	93,602	0	13,200	901,453	266,000	1,167,453
Expenditures	12	615,947	287,799	57,650	118,067	0	0	1,079,463	289,050	1,368,513
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	76,436	203,843	230,936	106,878	0	53,661	671,754	202,152	873,906

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	12,750
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	14,909
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>27,659</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	BCK	31,000	25,000	14,909
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
<b>21</b>	<b>* TOTAL Rebates or Payments to Entities</b>	<b>31,000</b>	<b>25,000</b>	<b>14,909</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	106,350							106,350	80,450	67,951
Jail	2	13,382							13,382	13,335	13,324
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,250							7,250	2,550	2,126
Ambulance	6	35,700							35,700	23,700	22,633
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	50							50	50	42
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	162,732	0	0			0		162,732	120,085	106,076
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	115,025	83,230						198,255	81,801	181,702
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	18,000	15,382
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	115,025	103,230	0			0		218,255	99,801	197,084
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	500							500	500	400
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	500	400
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	55,400							55,400	57,100	47,008
Museum, Band and Theater	32	300							300	300	0
Parks	33	39,650							39,650	15,450	12,877
Recreation	34	54,200							54,200	98,410	61,107
Cemetery	35	20,750							20,750	25,620	13,223
Community Center, Zoo, & Marina	36	19,750							19,750	17,970	19,933
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	190,050	0	0			0		190,050	214,850	154,148

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	20,900	14,869
Housing and Urban Renewal	41			15,000					15,000	14,500	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	5,700							5,700	0	9,200
REBATES & PYMTS from TIF DEBT page	44			31,000					31,000	25,000	14,909
TOTAL (lines 39 - 44)	45	5,700	0	46,000			0		51,700	60,400	38,978
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,520							6,520	5,230	5,059
Clerk, Treasurer, & Finance Adm.	47	33,670							33,670	32,410	26,281
Elections	48								0	0	0
Legal Services & City Attorney	49	14,000							14,000	0	17,512
City Hall & General Buildings	50	12,500							12,500	12,000	11,644
Tort Liability	51	32,000							32,000	30,000	28,591
Other General Government	52	43,250							43,250	30,875	47,166
TOTAL (lines 46 - 52)	53	141,940	0	0			0		141,940	110,515	136,253
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				118,067				118,067	121,592	119,803
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	615,947	103,230	46,000	118,067	0	0		883,244	727,743	752,742
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							117,900	117,900	112,650	64,708
Sewer Utility	60							68,150	68,150	69,250	44,441
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							103,000	103,000	99,000	96,151
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							289,050	289,050	280,900	205,300
TOTAL ALL EXPENDITURES (lines 58+74)	74	615,947	103,230	46,000	118,067	0	0	289,050	1,172,294	1,008,643	958,042
Regular Transfers Out	75		184,569						184,569	98,762	0
Internal TIF Loan / Repayment Transfers Out	76			11,650					11,650	201,186	0
Total ALL Transfers Out	77	0	184,569	11,650	0	0	0	0	196,219	299,948	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	615,947	287,799	57,650	118,067	0	0	289,050	1,368,513	1,308,591	958,042
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	76,436	203,843	230,936	106,878	0	53,661	202,152	873,906	1,074,966	976,021

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	234,197	0		24,132	0			258,329	353,492	288,368
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	234,197	0		24,132	0			258,329	353,492	288,368
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			46,500					46,500	80,400	67,351
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,937	0		483	0			5,420	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	700			150				850	850	749
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		113,000						113,000	112,000	112,485
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,637	113,000		633	0			119,270	112,850	113,234
Licenses & Permits	14	3,385							3,385	3,385	2,630
Use of Money & Property	15	46,300					13,200		59,500	43,400	48,362
Intergovernmental:											
Federal Grants & Reimbursements	16								0	8,476	0
Road Use Taxes	17		105,800						105,800	110,000	103,764
Other State Grants & Reimbursements	18	1,000							1,000	1,020	567
Local Grants & Reimbursements	19	14,750							14,750	15,330	14,411
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,750	105,800	0	0	0		0	121,550	134,826	118,742
Charges for Fees & Service:											
Water Utility	21							93,500	93,500	94,931	91,495
Sewer Utility	22							60,500	60,500	60,250	60,835
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							112,000	112,000	111,000	117,998
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	24,000							24,000	24,000	25,153
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	56,000							56,000	56,000	61,435
Subtotal - Charges for Service (lines 21 thru 33)	34	80,000	0		0	0	0	266,000	346,000	346,181	356,916
Special Assessments	35								0	0	0
Miscellaneous	36	14,700							14,700	28,054	24,835
Other Financing Sources:											
Regular Operating Transfers In	37	127,382			57,187				184,569	98,762	0
Internal TIF Loan Transfers In	38				11,650				11,650	201,186	0
Subtotal ALL Operating Transfers In	39	127,382	0	0	68,837	0	0	0	196,219	299,948	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	2,000							2,000	5,000	11,330
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	129,382	0	0	68,837	0	0	0	198,219	304,948	11,330
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>529,351</b>	<b>218,800</b>	<b>46,500</b>	<b>93,602</b>	<b>0</b>	<b>13,200</b>	<b>266,000</b>	<b>1,167,453</b>	<b>1,407,536</b>	<b>1,031,768</b>
Beginning Fund Balance July 1	44	163,032	272,842	242,086	131,343	0	40,461	225,202	1,074,966	976,021	902,295
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>692,383</b>	<b>491,642</b>	<b>288,586</b>	<b>224,945</b>	<b>0</b>	<b>53,661</b>	<b>491,202</b>	<b>2,242,419</b>	<b>2,383,557</b>	<b>1,934,063</b>

CITY OF

Kingsley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	234,197	0		24,132	0			258,329	353,492	288,368
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	234,197	0		24,132	0			258,329	353,492	288,368
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			46,500					46,500	80,400	67,351
Other City Taxes	6	5,637	113,000		633	0			119,270	112,850	113,234
Licenses & Permits	7	3,385	0					0	3,385	3,385	2,630
Use of Money and Property	8	46,300	0	0	0	0	13,200	0	59,500	43,400	48,362
Intergovernmental	9	15,750	105,800	0	0	0		0	121,550	134,826	118,742
Charges for Fees & Service	10	80,000	0		0	0	0	266,000	346,000	346,181	356,916
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	14,700	0		0	0	0	0	14,700	28,054	24,835
Sub-Total Revenues	13	399,969	218,800	46,500	24,765	0	13,200	266,000	969,234	1,102,588	1,020,438
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	127,382	0	0	68,837	0	0	0	196,219	299,948	0
Proceeds of Debt	15	2,000	0	0	0	0		0	2,000	5,000	11,330
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	529,351	218,800	46,500	93,602	0	13,200	266,000	1,167,453	1,407,536	1,031,768
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	162,732	0	0			0		162,732	120,085	106,076
Public Works	19	115,025	103,230	0			0		218,255	99,801	197,084
Health and Social Services	20	500	0	0			0		500	500	400
Culture and Recreation	21	190,050	0	0			0		190,050	214,850	154,148
Community and Economic Development	22	5,700	0	46,000			0		51,700	60,400	38,978
General Government	23	141,940	0	0			0		141,940	110,515	136,253
Debt Service	24	0	0	0	118,067		0		118,067	121,592	119,803
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	615,947	103,230	46,000	118,067	0	0		883,244	727,743	752,742
Business Type Proprietary: Enterprise & ISF	27							289,050	289,050	280,900	205,300
<b>Total Gov &amp; Bus Type Expenditures</b>	28	615,947	103,230	46,000	118,067	0	0	289,050	1,172,294	1,008,643	958,042
<b>Total Transfers Out</b>	29	0	184,569	11,650	0	0	0	0	196,219	299,948	0
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	615,947	287,799	57,650	118,067	0	0	289,050	1,368,513	1,308,591	958,042
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-86,596	-68,999	-11,150	-24,465	0	13,200	-23,050	-201,060	98,945	73,726
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	163,032	272,842	242,086	131,343	0	40,461	225,202	1,074,966	976,021	902,295
<b>Ending Fund Balance June 30</b>	35	76,436	203,843	230,936	106,878	0	53,661	202,152	873,906	1,074,966	976,021

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: **Kingsley**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Library/City Hall	400,000	1999-May	45,000	4,230		49,230	24,615	24,615
(2)	GO Capital Loan Notes	75,000	2000-May	10,000	1,650		11,650	11,650	0
(3)	Water Tower	650,000	2003-July	40,000	17,187		57,187	57,187	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			95,000	23,067	0	118,067	93,452	24,615

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **Kingsley**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			95,000	23,067	0	118,067	93,452	24,615

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Kingsley**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/03/2008           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.89165          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00202          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-378-3601  
phone number

Vicki Sitzmann  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	258,329	353,492	288,368
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>258,329</b>	<b>353,492</b>	<b>288,368</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	46,500	80,400	67,351
Other City Taxes	6	119,270	112,850	113,234
Licenses & Permits	7	3,385	3,385	2,630
Use of Money and Property	8	59,500	43,400	48,362
Intergovernmental	9	121,550	134,826	118,742
Charges for Fees & Service	10	346,000	346,181	356,916
Special Assessments	11	0	0	0
Miscellaneous	12	14,700	28,054	24,835
Other Financing Sources	13	198,219	304,948	11,330
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,167,453</b>	<b>1,407,536</b>	<b>1,031,768</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	162,732	120,085	106,076
Public Works	16	218,255	99,801	197,084
Health and Social Services	17	500	500	400
Culture and Recreation	18	190,050	214,850	154,148
Community and Economic Development	19	51,700	60,400	38,978
General Government	20	141,940	110,515	136,253
Debt Service	21	118,067	121,592	119,803
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>883,244</b>	<b>727,743</b>	<b>752,742</b>
Business Type / Enterprises	24	289,050	280,900	205,300
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,172,294</b>	<b>1,008,643</b>	<b>958,042</b>
Transfers Out	26	196,219	299,948	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,368,513</b>	<b>1,308,591</b>	<b>958,042</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-201,060</b>	<b>98,945</b>	<b>73,726</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,074,966	976,021	902,295
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>873,906</b>	<b>1,074,966</b>	<b>976,021</b>