

54-508

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: KINROSS County Name: KEOKUK Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number	Signature
	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>745,302</u>	2b <u>705,116</u>
DEBT SERVICE	3a <u>745,302</u>	3b <u>705,116</u>
Ag Land	4a <u>51,444</u>	
		Last Official Census
		85

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	6,000		5,676	43	8.05043
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	6,000		5,676		
384.1	3.00375	Ag Land		26	155		155	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	6,155		5,831		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)				32	0		0	65	0
Sub Total Special Revenue Levies (28+32)				33	0		0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34			0	66	0
SSMID 2	(A)		(B)	35			0	67	0
SSMID 3	(A)		(B)	36			0	68	0
SSMID 4	(A)		(B)	35a			0	69	0
SSMID 5	(A)		(B)	36a			0	565	0
SSMID 6	(A)		(B)	37			0	566	0
Total SSMID (34 thru 37)				38	0		0		Do Not Add
Total Special Revenue Levies (33+38)				39	0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)				42	6,155	42	5,831	72	8.05043

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **KINROSS**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	12,938					12,938		12,938
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,031					14,031		14,031
Actual Expenditures Except End Bal (pg 12, line 259) *	3	15,458					15,458		15,458
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	11,511	0	0	0	0	11,511	0	11,511
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	11,511	0	0	0	0	11,511	0	11,511
Re-Est Revenues	6	16,497	0	0	0	0	16,497	0	16,497
Re-Est Expenditures	7	22,137	0	0	0	0	22,137	0	22,137
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	5,871	0	0	0	0	5,871	0	5,871
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	5,871	0	0	0	0	5,871	0	5,871
Revenues	11	14,363	0	0	0	0	14,363	0	14,363
Expenditures	12	17,580	0	0	0	0	17,580	0	17,580
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,654	0	0	0	0	2,654	0	2,654

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						328	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	500					330	500	400
Ambulance	6	500					331	500	400
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,000	0		0		1,000	800	800
Public Works									
Roads, Bridges, & Sidewalks	12	1,200					353	1,200	1,080
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	3,550					324	3,522	3,534
Traffic Control and Safety	15						326	0	0
Snow Removal	16	300					354	300	335
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	2,110					358	2,110	2,025
Other Public Works	21	1,725					350	1,725	1,526
TOTAL (lines 12 - 21)	22	8,885	0		0		8,885	8,830	8,500
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	50						344 50	40	40
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,000						346 1,000	302	183
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	300						348 300	100	100
TOTAL (lines 31 - 37) 38	1,350	0			0		1,350	442	323
Community and Economic Development									
Community Beautification 39	1,000						367 1,000	6,945	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	6,945	0
General Government									
Mayor, Council, & City Manager 45	1,460						375 1,460	1,460	1,405
Clerk, Treasurer, & Finance Adm. 46	500						376 500	500	495
Elections 47							377 0	21	210
Legal Services & City Attorney 48	200						378 200	200	20
City Hall & General Buildings 49	1,750						380 1,750	1,654	1,916
Tort Liability 50	935						382 935	935	935
Other General Government 51	500						381 500	350	854
TOTAL (lines 45 - 51) 52	5,345	0			0		5,345	5,120	5,835
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	17,580	0	0	0	0		17,580		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	17,580	0	0	0	0	0	17,580	0	0
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	17,580	0	0	0	0	0	17,580	22,137	15,458
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	2,654	0	20	0	0	0	2,654	5,871	11,511

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF KINROSS

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	5,831	0	0	0			5,831	5,862	6,031
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	5,831	0	0	0			5,831	5,862	6,031
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	324	0	0	0			472	327	300
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	324	0	0	0			324	327	300
Licenses & Permits 13							0	0	0
Use of Money & Property 14	58						58	58	58
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	6,000						400	5,400	6,105
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	3,000	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	6,000	0	0	0		0	6,000	8,400	6,105
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	150						410	150	105
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	150	0	0	0	0	0	150	150	105
Special Assessments 34	2,000							2,000	1,700
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	14,363	0	0	0	0	0	14,363	16,497	14,031
Beginning Fund Balance July 1 41	5,871	0	0	0	0	0	5,871	11,511	12,938
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	20,234	0	0	0	0	0	20,234	28,008	26,969

CITY OF KINROSS ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	5,831	106	0	134	0	161	0					234	5,831	264	5,862	294	6,031
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	5,831	108	0	136	0	163	0					236	5,831	266	5,862	296	6,031
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	324	111	0	138	0	165	0					239	324	269	327	299	300
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	58	113	0	139	0	166	0	194	0	213	0	241	58	271	58	301	58
Intergovernmental	84	6,000	114	0	140	0	167	0			426	0	242	6,000	272	8,400	302	6,105
Charges for Fees & Service	85	150	115	0	141	0	168	0	195	0	214	0	243	150	273	150	303	105
Special Assessments	86	2,000	116	0	142	0	169	0			427	0	244	2,000	274	1,700	304	1,432
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	14,363	118	0	144	0	171	0	197	0	216	0	246	14,363	276	16,497	306	14,031
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	14,363	120	0	148	0	175	0	200	0	220	0	250	14,363	280	16,497	310	14,031
Expenditures & Other Financing Uses																		
Public Safety	600	1,000	609	0					623	0			335	1,000	632	800	642	800
Public Works	601	8,885	610	0					624	0			336	8,885	633	8,830	643	8,500
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	1,350	612	0					626	0			371	1,350	635	442	645	323
Community and Economic Development	604	1,000	613	0					627	0			372	1,000	636	6,945	646	0
General Government	605	5,345	614	0					628	0			373	5,345	637	5,120	647	5,835
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	17,580	617	0	619	0	622	0	631	0			442	17,580	640	22,137	650	0
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
Total Gov & Bus Type Expenditures	97	17,580	125	0	153	0	180	0	205	0	225	0	255	17,580	285	22,137	315	0
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	17,580	130	0	157	0	185	0	208	0	230	0	260	17,580	290	0	320	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,217	131	0	158	0	186	0	209	0	231	0	261	-3,217	291	16,497	321	14,031
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	5,871	132	0	159	0	187	0	210	0	232	0	262	5,871	292	11,511	322	12,938
Ending Fund Balance June 30	105	2,654	133	0	160	0	188	0	211	0	233	0	263	2,654	293	28,008	323	26,969

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: KINROSS

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: KINROSS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

