

83-792

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Kirkman County Name: SHELBY Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		January 1, 2006 Property Valuations				Last Official Census 76		
		Regular		2a	With Gas & Electric		2b	Without Gas & Electric
		DEBT SERVICE		3a	678,479		3b	650,240
		Ag Land		4a	71,641			

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5,496	5,267	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		2,070	1,984	3.05094
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000		Memorial Building		0	0	0
12(3)	0.13500		Symphony Orchestra		0	0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	0
12(5)	As Voted		County Bridge		0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375		Aid to a Transit Company		0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000		City Emergency Medical District		0	0	0
12(21)	0.27000		Support Public Library		0	0	0
28E.22	1.50000		Unified Law Enforcement		0	0	0
Total General Fund Regular Levies (5 thru 24)					7,566	7,251	
384.1	3.00375		Ag Land		215	215	3.00375
Total General Fund Tax Levies (25 + 26)					7,781	7,466	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		183	176	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		230	220	0.33899
	Amt Nec		Other Employee Benefits		360	345	0.53060
Total Employee Benefit Levies (29,30,31)					590	565	0.86959
Sub Total Special Revenue Levies (28+32)					773	741	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)		(B)			0	0
	SSMID 2 (A)		(B)			0	0
	SSMID 3 (A)		(B)			0	0
	SSMID 4 (A)		(B)			0	0
	SSMID 5 (A)		(B)			0	0
	SSMID 6 (A)		(B)			0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					773	741	
384.4	Amt Nec		Debt Service Levy	76.10(6)	0	0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	0
Total Property Taxes (27+39+40+41)					8,554	8,207	12.29053

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Kirkman

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	12,217	-1,170				11,047		11,047
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	23,275	4,933				28,208		28,208
Actual Expenditures Except End Bal (pg 12, line 259) *	3	19,900	2,077				21,977		21,977
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	15,592	1,686	0	0	0	17,278	0	17,278
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	15,592	1,686	0	0	0	17,278	0	17,278
Re-Est Revenues	6	17,636	7,838	0	0	0	25,474	0	25,474
Re-Est Expenditures	7	18,828	1,700	0	0	0	20,528	0	20,528
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	14,400	7,824	0	0	0	22,224	0	22,224
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	14,400	7,824	0	0	0	22,224	0	22,224
Revenues	11	20,636	4,073	0	0	0	24,709	0	24,709
Expenditures	12	21,262	3,200	0	0	0	24,462	0	24,462
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	13,774	8,697	0	0	0	22,471	0	22,471

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	760					325 760	760	380
Jail	2						327 0	0	0
Emergency Management	3						328 0	0	0
Flood Control	4						329 0	0	0
Fire Department	5	732					330 732	732	721
Ambulance	6						331 0	0	0
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8						333 0	0	0
Animal Control	9						349 0	0	0
Other Public Safety	10						334 0	0	0
TOTAL (lines 1 - 10)	11	1,492	0		0		1,492	1,492	1,101
Public Works									
Roads, Bridges, & Sidewalks	12		3,000				353 3,000	1,500	1,792
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14	2,160					324 2,160	2,160	2,208
Traffic Control and Safety	15						326 0	0	0
Snow Removal	16		200				354 200	200	285
Highway Engineering	17						355 0	0	0
Street Cleaning	18						359 0	0	0
Airport (if not Enterprise)	19						365 0	0	0
Garbage (if not Enterprise)	20	4,670					358 4,670	4,700	4,703
Other Public Works	21						350 0	0	0
TOTAL (lines 12 - 21)	22	6,830	3,200		0		10,030	8,560	8,988
Health and Social Services									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29						343 0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	36						344 36	36	36
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34	1,500						587 1,500	1,500	643
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	1,536	0			0		1,536	1,536	679
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	720						375 720	720	660
Clerk, Treasurer, & Finance Adm. 46	2,520						376 2,520	2,520	2,333
Elections 47	464						377 464	0	464
Legal Services & City Attorney 48	200						378 200	200	127
City Hall & General Buildings 49	4,000						380 4,000	3,500	4,161
Tort Liability 50							382 0	0	0
Other General Government 51	3,500						381 3,500	2,000	3,464
TOTAL (lines 45 - 51) 52	11,404	0			0		11,404	8,940	11,209
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	21,262	3,200	0	0	0		24,462		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	21,262	3,200	0	0	0	0	24,462	0	0
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	21,262	3,200	0	0	0	0	24,462	20,528	21,977
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	13,774	8,697	20	0	0	0	22,471	22,224	17,278

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Kirkman

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	7,466	741	0	0			8,207	8,208	8,415
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	7,466	741	0	0			8,207	8,208	8,415
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	315	32	0	0			472	321	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,000						395	4,044	4,041
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,315	32	0	0			4,347	4,365	4,041
Licenses & Permits 13	75						75	0	0
Use of Money & Property 14							0	75	75
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	780	3,300					400	3,890	4,029
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	780	3,300	0	0		0	4,080	3,890	4,029
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	5,500						410	5,000	5,262
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	500						413	336	488
Subtotal - Charges for Service (lines 20 thru 32) 33	6,000	0	0	0	0	0	6,000	5,336	5,750
Special Assessments 34							0	0	0
Miscellaneous 35	2,000						2,000	3,600	5,898
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	20,636	4,073	0	0	0	0	24,709	25,474	28,208
Beginning Fund Balance July 1 41	14,400	7,824	0	0	0	0	22,224	17,278	11,047
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	35,036	11,897	0	0	0	0	46,933	42,752	39,255

CITY OF Kirkman ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	7,466	106	741	134	0	161	0					234	8,207	264	8,208	294	8,415
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	7,466	108	741	136	0	163	0					236	8,207	266	8,208	296	8,415
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,315	111	32	138	0	165	0					239	4,347	269	4,365	299	4,041
Licenses & Permits	82	75	112	0							212	0	240	75	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	75	301	75
Intergovernmental	84	780	114	3,300	140	0	167	0			426	0	242	4,080	272	3,890	302	4,029
Charges for Fees & Service	85	6,000	115	0	141	0	168	0	195	0	214	0	243	6,000	273	5,336	303	5,750
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,000	117	0	143	0	170	0	196	0	215	0	245	2,000	275	3,600	305	5,898
Sub-Total Revenues	88	20,636	118	4,073	144	0	171	0	197	0	216	0	246	24,709	276	25,474	306	28,208
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	20,636	120	4,073	148	0	175	0	200	0	220	0	250	24,709	280	25,474	310	28,208
Expenditures & Other Financing Uses																		
Public Safety	600	1,492	609	0					623	0			335	1,492	632	1,492	642	1,101
Public Works	601	6,830	610	3,200					624	0			336	10,030	633	8,560	643	8,988
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	1,536	612	0					626	0			371	1,536	635	1,536	645	679
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	11,404	614	0					628	0			373	11,404	637	8,940	647	11,209
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	21,262	617	3,200	619	0	622	0	631	0			442	24,462	640	20,528	650	0
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
Total Gov & Bus Type Expenditures	97	21,262	125	3,200	153	0	180	0	205	0	225	0	255	24,462	285	20,528	315	0
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	21,262	130	3,200	157	0	185	0	208	0	230	0	260	24,462	290	0	320	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-626	131	873	158	0	186	0	209	0	231	0	261	247	291	25,474	321	28,208
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	14,400	132	7,824	159	0	187	0	210	0	232	0	262	22,224	292	17,278	322	11,047
Ending Fund Balance June 30	105	13,774	133	8,697	160	0	188	0	211	0	233	0	263	22,471	293	42,752	323	39,255

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Kirkman

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Kirkman

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

