

# 41-386

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Klemme County Name: HANCOCK Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-587-2006  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2007 Property Valuations</b>	Last Official Census	
	With Gas & Electric	Without Gas & Electric	
	Regular <b>2a</b> <u>8,883,198</u> <b>2b</b>	<u>8,420,855</u>	
	DEBT SERVICE <b>3a</b> <u>8,883,198</u> <b>3b</b>	<u>8,420,855</u>	
	Ag Land <b>4a</b> <u>116,931</u>		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	71,945	68,201	43 8.09900
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>71,945</b>	<b>68,201</b>	
384.1	3.00375	Ag Land	26	351	351	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>72,296</b>	<b>68,552</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>0</b>	<b>0</b>	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>0</b>	<b>0</b>	
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				<b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	29,775	28,225	70 3.35183
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				<b>102,071</b>	<b>96,777</b>	72 11.45083

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Klemme**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	104,608	8,795		4,590		4,909	122,902	60,453	183,355
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	224,090	49,424		32,676		17,529	323,719	54,084	377,803
Actual Expenditures Except End Bal (pg 12, line 259) *	3	176,762	42,682		32,650			252,094	46,084	298,178
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	151,936	15,537		4,616	0	22,438	194,527	68,453	262,980
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	151,936	15,537		4,616	0	22,438	194,527	68,453	262,980
Re-Est Revenues	6	199,756	48,000	0	39,294	0	3,500	290,550	52,500	343,050
Re-Est Expenditures	7	284,670	40,000	0	28,770	0	2,000	355,440	53,275	408,715
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	67,022	23,537	0	15,140	0	23,938	129,637	67,678	197,315
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	67,022	23,537	0	15,140	0	23,938	129,637	67,678	197,315
Revenues	11	241,264	33,324	0	57,775	0	3,500	335,863	52,500	388,363
Expenditures	12	284,720	55,500	0	28,770	0	0	368,990	0	368,990
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	23,566	1,361	0	44,145	0	27,438	96,510	120,178	216,688

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	WATER TOWER			
2	CITY HALL/COMMUNITY ROOM/LIBRARY			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	17,200							17,200	17,200	15,404
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,000							19,000	19,000	15,524
Ambulance	6	3,500							3,500	3,500	3,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	39,800	0	0			0		39,800	39,800	34,428
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	32,000	22,000						54,000	41,000	23,424
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	14,000	12,241
Traffic Control and Safety	15								0	0	0
Snow Removal	16		18,500						18,500	17,000	12,089
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	20,500							20,500	20,300	16,309
Other Public Works	21	58,200							58,200	58,200	25,829
TOTAL (lines 12 - 21)	22	110,700	55,500	0			0		166,200	150,500	89,892
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	2,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	150	150
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,150	2,150
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	43,800							43,800	43,800	40,032
Museum, Band and Theater	32								0	0	0
Parks	33	20,330							20,330	20,330	10,100
Recreation	34								0	0	0
Cemetery	35	3,000							3,000	3,000	3,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	67,130	0	0			0		67,130	67,130	53,132

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	2,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	2,000	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,100							3,100	3,100	3,292
Clerk, Treasurer, & Finance Adm.	47	21,350							21,350	21,350	16,147
Elections	48								0	0	0
Legal Services & City Attorney	49	1,500							1,500	1,500	590
City Hall & General Buildings	50	16,350							16,350	16,350	5,474
Tort Liability	51	6,200							6,200	6,200	3,200
Other General Government	52	16,590							16,590	16,590	11,139
TOTAL (lines 46 - 52)	53	65,090	0	0			0		65,090	65,090	39,842
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				28,770				28,770	28,770	32,650
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	284,720	55,500	0	28,770	0	0		368,990	355,440	252,094
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	41,775	34,584
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	11,500	11,500
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	53,275	46,084
TOTAL ALL EXPENDITURES (lines 58+74)	74	284,720	55,500	0	28,770	0	0	0	368,990	408,715	298,178
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	284,720	55,500	0	28,770	0	0	0	368,990	408,715	298,178
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	23,566	1,361	0	44,145	0	27,438	120,178	216,688	197,315	262,980

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	68,552	0		28,225	0			96,777	105,762	99,837
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	68,552	0		28,225	0			96,777	105,762	99,837
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,744	0		1,550	0			5,294	3,823	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	40,000							40,000	40,000	39,116
Subtotal - Other City Taxes (lines 6 thru 12)	13	43,744	0		1,550	0			45,294	43,823	39,116
Licenses & Permits	14								0	465	465
Use of Money & Property	15	2,500			2,000		3,500		8,000	6,000	7,737
Intergovernmental:											
Federal Grants & Reimbursements	16	66,468	33,324						99,792	0	14,332
Road Use Taxes	17								0	48,000	49,424
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19				8,000				8,000	8,000	13,305
Subtotal - Intergovernmental (lines 16 thru 19)	20	66,468	33,324	0	8,000	0		0	107,792	56,000	77,061
Charges for Fees & Service:											
Water Utility	21							52,500	52,500	52,500	52,654
Sewer Utility	22	60,000							60,000	60,000	61,055
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27				18,000				18,000	18,500	18,006
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	60,000	0		18,000	0	0	52,500	130,500	131,000	131,715
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	21,872
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	241,264	33,324	0	57,775	0	3,500	52,500	388,363	343,050	377,803
Beginning Fund Balance July 1	44	67,022	23,537	0	15,140	0	23,938	67,678	197,315	262,980	183,355
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	308,286	56,861	0	72,915	0	27,438	120,178	585,678	606,030	561,158

CITY OF

Klemme

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	68,552	0		28,225	0			96,777	105,762	99,837
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	68,552	0		28,225	0			96,777	105,762	99,837
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	43,744	0		1,550	0			45,294	43,823	39,116
Licenses & Permits	7	0	0					0	0	465	465
Use of Money and Property	8	2,500	0	0	2,000	0	3,500	0	8,000	6,000	7,737
Intergovernmental	9	66,468	33,324	0	8,000	0		0	107,792	56,000	77,061
Charges for Fees & Service	10	60,000	0		18,000	0	0	52,500	130,500	131,000	131,715
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	21,872
Sub-Total Revenues	13	241,264	33,324	0	57,775	0	3,500	52,500	388,363	343,050	377,803
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	241,264	33,324	0	57,775	0	3,500	52,500	388,363	343,050	377,803
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	39,800	0	0			0		39,800	39,800	34,428
Public Works	19	110,700	55,500	0			0		166,200	150,500	89,892
Health and Social Services	20	2,000	0	0			0		2,000	2,150	2,150
Culture and Recreation	21	67,130	0	0			0		67,130	67,130	53,132
Community and Economic Development	22	0	0	0			0		0	2,000	0
General Government	23	65,090	0	0			0		65,090	65,090	39,842
Debt Service	24	0	0	0	28,770		0		28,770	28,770	32,650
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	284,720	55,500	0	28,770	0	0		368,990	355,440	252,094
Business Type Proprietary: Enterprise & ISF	27							0	0	53,275	46,084
Total Gov & Bus Type Expenditures	28	284,720	55,500	0	28,770	0	0	0	368,990	408,715	298,178
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	284,720	55,500	0	28,770	0	0	0	368,990	408,715	298,178
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-43,456	-22,176	0	29,005	0	3,500	52,500	19,373	-65,665	79,625
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	67,022	23,537	0	15,140	0	23,938	67,678	197,315	262,980	183,355
Ending Fund Balance June 30	35	23,566	1,361	0	44,145	0	27,438	120,178	216,688	197,315	262,980

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name:     Klemme    

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER TOWER	193,100	2/79	5,300	6,150		11,450	11,450	0
(2)	CITY HALL/COMMUNITY ROOM/LIBRARY	3,000,000	9/95	20,000	9,775		29,775		29,775
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,300	15,925	0	41,225	11,450	29,775

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **Klemme**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			25,300	15,925	0	41,225	11,450	29,775

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Klemme**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     CITY HALL                    

on           03/17/08           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.45083          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-587-2018  
phone number

LINDA L. DICE, CITY CLERK  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	96,777	105,762	99,837
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>96,777</b>	<b>105,762</b>	<b>99,837</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,294	43,823	39,116
Licenses & Permits	7	0	465	465
Use of Money and Property	8	8,000	6,000	7,737
Intergovernmental	9	107,792	56,000	77,061
Charges for Fees & Service	10	130,500	131,000	131,715
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	21,872
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>388,363</b>	<b>343,050</b>	<b>377,803</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	39,800	39,800	34,428
Public Works	16	166,200	150,500	89,892
Health and Social Services	17	2,000	2,150	2,150
Culture and Recreation	18	67,130	67,130	53,132
Community and Economic Development	19	0	2,000	0
General Government	20	65,090	65,090	39,842
Debt Service	21	28,770	28,770	32,650
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>368,990</b>	<b>355,440</b>	<b>252,094</b>
Business Type / Enterprises	24	0	53,275	46,084
<b>Total ALL Expenditures</b>	<b>25</b>	<b>368,990</b>	<b>408,715</b>	<b>298,178</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>368,990</b>	<b>408,715</b>	<b>298,178</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>19,373</b>	<b>-65,665</b>	<b>79,625</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	197,315	262,980	183,355
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>216,688</b>	<b>197,315</b>	<b>262,980</b>