

63-597

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Knoxville County Name: MARION Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641)828-0550
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	168,478,497 2b	163,671,522	
DEBT SERVICE 3a	182,948,605 3b	178,141,630	
Ag Land 4a	329,392		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,364,676	1,325,739	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 88,051	85,538	52 0.52262
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 45,489	44,191	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,498,216	1,455,468	
384.1	3.00375	Ag Land	26 989	989	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,499,205	1,456,457	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 45,489	44,191	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 105,415	102,407	0.62569
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 137,692	133,763	0.81727
	Amt Nec	Other Employee Benefits	31 219,884	213,610	1.30512
Total Employee Benefit Levies (29,30,31)			32 462,991	449,781	65 2.74807
Sub Total Special Revenue Levies (28+32)			33 508,480	493,972	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	6,163,706 (B)	6,163,706	34 16,334	66 2.65003
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 16,334	16,334	Do Not Add
Total Special Revenue Levies (33+38)			39 524,814	510,306	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 547,170	532,793	70 2.99084
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,571,189	2,499,556	72 14.90153

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Knoxville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,150,219	1,697,467		-57,281	699,620	250,139	3,740,164	3,139,375	6,879,539
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,612,972	2,376,685		979,188	335,566	12,717	6,317,128	2,991,071	9,308,199
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,526,925	1,924,540		879,974	641,396	0	5,972,835	4,354,484	10,327,319
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,236,266	2,149,612		41,933	393,790	262,856	4,084,457	1,775,962	5,860,419
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,236,266	2,149,612		41,933	393,790	262,856	4,084,457	1,775,962	5,860,419
Re-Est Revenues	6	2,866,917	2,054,162	6,186,753	1,360,853	237,060	0	12,705,745	2,905,909	15,611,654
Re-Est Expenditures	7	2,892,763	8,050,967	566,703	1,380,788	334,616	0	13,225,837	3,484,270	16,710,107
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,210,420	-3,847,193	5,620,050	21,998	296,234	262,856	3,564,365	1,197,601	4,761,966
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,210,420	-3,847,193	5,620,050	21,998	296,234	262,856	3,564,365	1,197,601	4,761,966
Revenues	11	3,194,495	2,049,331	495,203	1,695,620	619,582	0	8,054,231	9,856,535	17,910,766
Expenditures	12	3,337,000	1,741,008	637,799	745,859	1,295,846	0	7,757,512	6,313,527	14,071,039
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,067,915	-3,538,870	5,477,454	971,759	-380,030	262,856	3,861,084	4,740,609	8,601,693

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	626,015
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	626,015

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Payment to Iowa State Savings Bank - Five Start TIF	34,230	32,900	16,583
2	Payment to Iowa State Savings Bank - Park Lane TIF	207,886	153,499	80,306
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	242,116	186,399	96,889

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	987,515	123,665						1,111,180	1,115,550	956,254
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	86,901							86,901	65,082	59,428
Ambulance	6	268,420	6,350						274,770	127,009	111,919
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	13,100							13,100	12,687	12,687
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,355,936	130,015	0			0		1,485,951	1,320,328	1,140,288
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,118	869,725						896,843	1,458,023	503,441
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	78,500							78,500	78,500	77,527
Traffic Control and Safety	15		32,450						32,450	32,450	20,701
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	65,414
TOTAL (lines 12 - 21)	22	105,618	902,175	0			0		1,007,793	1,568,973	667,083
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	260,884	5,170						266,054	259,283	268,473
Museum, Band and Theater	32								0	0	0
Parks	33	45,845	650						46,495	40,884	30,061
Recreation	34	739,759							739,759	504,903	480,269
Cemetery	35	142,258							142,258	135,813	128,648
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,188,746	5,820	0			0		1,194,566	940,883	907,451

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	230,060
Economic Development	40	56,700	15,000	242,116					313,816	254,099	62,629
Housing and Urban Renewal	41								0	0	314,447
Planning & Zoning	42	96,761							96,761	86,931	87,616
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			242,116					242,116	186,399	96,889
TOTAL (lines 39 - 44)	45	153,461	15,000	484,232			0		652,693	527,429	791,641
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	118,375							118,375	114,622	112,604
Clerk, Treasurer, & Finance Adm.	47	95,492							95,492	90,254	101,607
Elections	48								0	0	0
Legal Services & City Attorney	49	24,416							24,416	17,588	20,216
City Hall & General Buildings	50	133,663							133,663	150,968	150,610
Tort Liability	51	80,644							80,644	48,200	48,190
Other General Government	52								0	650	0
TOTAL (lines 46 - 52)	53	452,590	0	0			0		452,590	422,282	433,227
DEBT SERVICE											
Gov Capital Projects	54				745,859				745,859	1,380,788	976,788
TIF Capital Projects	55					1,295,846			1,295,846	334,616	350,698
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,295,846	0		1,295,846	334,616	350,698
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,256,351	1,053,010	484,232	745,859	1,295,846	0		6,835,298	6,495,299	5,267,176
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							713,492	713,492	693,527	2,138,521
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							78,059	78,059	81,164	91,404
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	15,070
Enterprise DEBT SERVICE	70								0	0	394,789
Enterprise CAPITAL PROJECTS	71							3,344,673	3,344,673	1,524,942	475,152
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,136,224	4,136,224	2,299,633	3,114,936
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,256,351	1,053,010	484,232	745,859	1,295,846	0	4,136,224	10,971,522	8,794,932	8,382,112
Regular Transfers Out	75	80,649	687,998					2,177,303	2,945,950	1,957,740	1,945,207
Internal TIF Loan / Repayment Transfers Out	76			153,567					153,567	5,957,435	0
Total ALL Transfers Out	77	80,649	687,998	153,567	0	0	0	2,177,303	3,099,517	7,915,175	1,945,207
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,337,000	1,741,008	637,799	745,859	1,295,846	0	6,313,527	14,071,039	16,710,107	10,327,319
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,067,915	-3,538,870	5,477,454	971,759	-380,030	262,856	4,740,609	8,601,693	4,761,966	5,860,419

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,456,457	510,306		532,793	0			2,499,556	2,334,833	2,152,613
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,456,457	510,306		532,793	0			2,499,556	2,334,833	2,152,613
Delinquent Property Taxes	4								0	0	3,188
TIF Revenues	5			495,203					495,203	423,223	403,700
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	42,748	14,508		14,377	0			71,633	68,416	65,885
Utility franchise tax	7	62,000							62,000	62,000	60,749
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	8,500							8,500	8,500	11,634
Hotel/Motel Taxes	11	48,000							48,000	45,500	44,226
Other Local Option Taxes *	12	0	740,000						740,000	730,000	795,937
Subtotal - Other City Taxes (lines 6 thru 12)	13	161,248	754,508		14,377	0			930,133	914,416	978,431
Licenses & Permits	14	69,295							69,295	29,275	34,953
Use of Money & Property	15	94,219							94,219	51,142	136,366
Intergovernmental:											
Federal Grants & Reimbursements	16								0	97,823	314,191
Road Use Taxes	17		651,723						651,723	651,723	644,339
Other State Grants & Reimbursements	18	12,300				275,600		102,000	389,900	348,008	11,140
Local Grants & Reimbursements	19	68,200							68,200	111,550	84,055
Subtotal - Intergovernmental (lines 16 thru 19)	20	80,500	651,723	0	0	275,600		102,000	1,109,823	1,209,104	1,053,725
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							2,429,012	2,429,012	1,928,905	1,934,544
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	300
Airport	26							44,198	44,198	47,200	43,149
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	712,685							712,685	571,200	555,753
Subtotal - Charges for Service (lines 21 thru 33)	34	712,685	0		0	0	0	2,473,210	3,185,895	2,547,305	2,533,746
Special Assessments	35								0	0	8,281
Miscellaneous	36	111,125	16,000						127,125	159,477	55,333
Other Financing Sources:											
Regular Operating Transfers In	37	508,966	116,794		994,883	343,982		981,325	2,945,950	1,957,740	1,945,207
Internal TIF Loan Transfers In	38				153,567				153,567	5,957,435	0
Subtotal ALL Operating Transfers In	39	508,966	116,794	0	1,148,450	343,982	0	981,325	3,099,517	7,915,175	1,945,207
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0			6,300,000	6,300,000	27,704	67
Proceeds of Capital Asset Sales	41								0	0	2,589
Subtotal-Other Financing Sources (lines 38 thru 40)	42	508,966	116,794	0	1,148,450	343,982	0	7,281,325	9,399,517	7,942,879	1,947,863
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,194,495	2,049,331	495,203	1,695,620	619,582	0	9,856,535	17,910,766	15,611,654	9,308,199
Beginning Fund Balance July 1	44	1,210,420	-3,847,193	5,620,050	21,998	296,234	262,856	1,197,601	4,761,966	5,860,419	6,879,539
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,404,915	-1,797,862	6,115,253	1,717,618	915,816	262,856	11,054,136	22,672,732	21,472,073	16,187,738

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,456,457	510,306		532,793	0			2,499,556	2,334,833	2,152,613
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,456,457	510,306		532,793	0			2,499,556	2,334,833	2,152,613
Delinquent Property Taxes	4	0	0		0	0			0	0	3,188
TIF Revenues	5			495,203					495,203	423,223	403,700
Other City Taxes	6	161,248	754,508		14,377	0			930,133	914,416	978,431
Licenses & Permits	7	69,295	0					0	69,295	29,275	34,953
Use of Money and Property	8	94,219	0	0	0	0	0	0	94,219	51,142	136,366
Intergovernmental	9	80,500	651,723	0	0	275,600		102,000	1,109,823	1,209,104	1,053,725
Charges for Fees & Service	10	712,685	0		0	0	0	2,473,210	3,185,895	2,547,305	2,533,746
Special Assessments	11	0	0		0	0		0	0	0	8,281
Miscellaneous	12	111,125	16,000		0	0		0	127,125	159,477	55,333
Sub-Total Revenues	13	2,685,529	1,932,537	495,203	547,170	275,600	0	2,575,210	8,511,249	7,668,775	7,360,336
Other Financing Sources:											
Total Transfers In	14	508,966	116,794	0	1,148,450	343,982	0	981,325	3,099,517	7,915,175	1,945,207
Proceeds of Debt	15	0	0	0	0	0		6,300,000	6,300,000	27,704	67
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	2,589
Total Revenues and Other Sources	17	3,194,495	2,049,331	495,203	1,695,620	619,582	0	9,856,535	17,910,766	15,611,654	9,308,199
Expenditures & Other Financing Uses											
Public Safety	18	1,355,936	130,015	0			0		1,485,951	1,320,328	1,140,288
Public Works	19	105,618	902,175	0			0		1,007,793	1,568,973	667,083
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,188,746	5,820	0			0		1,194,566	940,883	907,451
Community and Economic Development	22	153,461	15,000	484,232			0		652,693	527,429	791,641
General Government	23	452,590	0	0			0		452,590	422,282	433,227
Debt Service	24	0	0	0	745,859		0		745,859	1,380,788	976,788
Capital Projects	25	0	0	0		1,295,846	0		1,295,846	334,616	350,698
Total Government Activities Expenditures	26	3,256,351	1,053,010	484,232	745,859	1,295,846	0		6,835,298	6,495,299	5,267,176
Business Type Proprietary: Enterprise & ISF	27							4,136,224	4,136,224	2,299,633	3,114,936
Total Gov & Bus Type Expenditures	28	3,256,351	1,053,010	484,232	745,859	1,295,846	0	4,136,224	10,971,522	8,794,932	8,382,112
Total Transfers Out	29	80,649	687,998	153,567	0	0	0	2,177,303	3,099,517	7,915,175	1,945,207
Total ALL Expenditures/Fund Transfers Out	30	3,337,000	1,741,008	637,799	745,859	1,295,846	0	6,313,527	14,071,039	16,710,107	10,327,319
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-142,505	308,323	-142,596	949,761	-676,264	0	3,543,008	3,839,727	-1,098,453	-1,019,120
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,210,420	-3,847,193	5,620,050	21,998	296,234	262,856	1,197,601	4,761,966	5,860,419	6,879,539
Ending Fund Balance June 30	35	1,067,915	-3,538,870	5,477,454	971,759	-380,030	262,856	4,740,609	8,601,693	4,761,966	5,860,419

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Knoxville

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2005A General Obligation Bond (Sewer)	2,200,000	01/05	125,000	69,140	400	194,540	194,540	0
(2)	2005B General Obligation Bond	1,525,000	05/05	240,000	33,644	400	274,044	78,234	195,810
(3)	2005C General Obligation Bond	700,000	05/05	50,000	20,355	400	70,755		70,755
(4)	2002 Sewer Revenue Bond	3,000,000	03/02	185,000	90,824	300	276,124	276,124	0
(5)	2003 Sewer Revenue Bond	995,000	11/03	100,000	19,335	400	119,735	119,735	0
(6)	2007A General Obligation Refunding Note	1,765,000	09/07	265,000	68,055		333,055	129,817	203,238
(7)	2007 General Obligation Capital Loan Note	525,000	10/07	55,000	22,367		77,367		77,367
(8)	2008 General Obligation Bond (Sewer)	6,300,000		300,000	50,000		350,000	350,000	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,320,000	373,720	1,900	1,695,620	1,148,450	547,170

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Knoxville**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,320,000	373,720	1,900	1,695,620	1,148,450	547,170

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Knoxville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Hall Council Chambers

on 03/03/2008 at 6:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.90153

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641)282-0550
phone number

Jody J. Meyer
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,499,556	2,334,833	2,152,613
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,499,556	2,334,833	2,152,613
Delinquent Property Taxes	4	0	0	3,188
TIF Revenues	5	495,203	423,223	403,700
Other City Taxes	6	930,133	914,416	978,431
Licenses & Permits	7	69,295	29,275	34,953
Use of Money and Property	8	94,219	51,142	136,366
Intergovernmental	9	1,109,823	1,209,104	1,053,725
Charges for Fees & Service	10	3,185,895	2,547,305	2,533,746
Special Assessments	11	0	0	8,281
Miscellaneous	12	127,125	159,477	55,333
Other Financing Sources	13	9,399,517	7,942,879	1,947,863
Total Revenues and Other Sources	14	17,910,766	15,611,654	9,308,199
Expenditures & Other Financing Uses				
Public Safety	15	1,485,951	1,320,328	1,140,288
Public Works	16	1,007,793	1,568,973	667,083
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,194,566	940,883	907,451
Community and Economic Development	19	652,693	527,429	791,641
General Government	20	452,590	422,282	433,227
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	3,839,727	-1,098,453	-1,019,120
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,761,966	5,860,419	6,879,539
Ending Fund Balance June 30	31	8,601,693	4,761,966	5,860,419