

91-874

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LACONA County Name: WARREN Date Budget Adopted: 03 03 2008
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-534-3650
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>5,952,553</u>	2b <u>5,768,176</u>	
DEBT SERVICE	3a <u>5,952,553</u>	3b <u>5,768,176</u>	
Ag Land	4a <u>8,290</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 34,000	32,947	43 5.71183
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 34,000	32,947	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 34,000	32,947	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 27,422	26,573	70 4.60676
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 61,422	59,520	72 10.31859

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LACONA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	274,789	0					274,789	148,856	423,645
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	115,287	27,165		49,768			192,220		192,220
Actual Expenditures Except End Bal (pg 12, line 259) *	3	131,347	27,165		44,098			202,610		202,610
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	258,729	0		5,670	0	0	264,399	148,856	413,255
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	258,729	0		5,670	0	0	264,399	148,856	413,255
Re-Est Revenues	6	74,154	0	0	26,633	0	0	100,787	87,504	188,291
Re-Est Expenditures	7	175,270	22,000	0	20,355	0	0	217,625	80,701	298,326
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	157,613	-22,000	0	11,948	0	0	147,561	155,659	303,220
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	157,613	-22,000	0	11,948	0	0	147,561	155,659	303,220
Revenues	11	60,700	0	0	27,422	0	0	88,122	92,000	180,122
Expenditures	12	131,000	22,000	0	0	0	0	153,000	81,500	234,500
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	87,313	-44,000	0	39,370	0	0	82,683	166,159	248,842

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	9,000							9,000	9,000	8,840
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,000							15,000	33,500	14,170
Ambulance	6	3,600							3,600	3,500	3,600
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,300							2,300	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,000	0	0			0		30,000	46,100	26,610
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	18,000	22,000						40,000	70,000	59,114
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	5,826	5,001
Traffic Control and Safety	15								0	0	0
Snow Removal	16	250							250	0	1,250
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	23,000							23,000	18,265	18,000
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	48,250	22,000	0			0		70,250	94,091	83,365
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	10,500							10,500	10,724	9,987
Museum, Band and Theater	32								0	0	0
Parks	33	5,500							5,500	16,055	10,104
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,000							10,000	11,328	10,214
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	26,000	0	0			0		26,000	38,107	30,305

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	750							750	620	600
Clerk, Treasurer, & Finance Adm.	47	10,000							10,000	8,580	8,429
Elections	48	1,200							1,200	441	900
Legal Services & City Attorney	49	3,500							3,500	1,100	1,300
City Hall & General Buildings	50	4,300							4,300	1,630	1,672
Tort Liability	51	3,500							3,500	4,000	4,000
Other General Government	52	3,500							3,500	2,601	1,320
TOTAL (lines 46 - 52)	53	26,750	0	0			0		26,750	18,972	18,221
DEBT SERVICE											
Gov Capital Projects	54								0	20,355	29,345
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	131,000	22,000	0	0	0	0		153,000	217,625	187,846
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							60,000	60,000	51,001	0
Sewer Utility	60								0	29,700	0
Electric Utility	61							21,500	21,500	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							81,500	81,500	80,701	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	131,000	22,000	0	0	0	0	81,500	234,500	298,326	187,846
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	131,000	22,000	0	0	0	0	81,500	234,500	298,326	187,846
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	87,313	-44,000	0	39,370	0	0	166,159	248,842	303,220	413,255

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	32,947	0		26,573	0			59,520	67,231	64,231
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	32,947	0		26,573	0			59,520	67,231	64,231
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,053	0		849	0			1,902	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,053	0		849	0			1,902	0	0
Licenses & Permits	14	700							700	300	250
Use of Money & Property	15	2,500							2,500	0	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	0	0
Other State Grants & Reimbursements	18	2,500							2,500	2,500	2,614
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,500	0	0	0	0		0	2,500	2,500	2,614
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	56,300	54,214
Sewer Utility	22							32,000	32,000	31,204	29,100
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	21,000							21,000	19,631	16,998
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	9,625	8,771
Subtotal - Charges for Service (lines 21 thru 33)	34	21,000	0		0	0	0	92,000	113,000	116,760	109,083
Special Assessments	35								0	0	0
Miscellaneous	36								0	1,500	1,278
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	60,700	0	0	27,422	0	0	92,000	180,122	188,291	177,456
Beginning Fund Balance July 1	44	157,613	-22,000	0	11,948	0	0	155,659	303,220	413,255	423,645
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	218,313	-22,000	0	39,370	0	0	247,659	483,342	601,546	601,101

CITY OF

LACONA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	32,947	0		26,573	0			59,520	67,231	64,231
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	32,947	0		26,573	0			59,520	67,231	64,231
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,053	0		849	0			1,902	0	0
Licenses & Permits	7	700	0					0	700	300	250
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	0	0
Intergovernmental	9	2,500	0	0	0	0		0	2,500	2,500	2,614
Charges for Fees & Service	10	21,000	0		0	0	0	92,000	113,000	116,760	109,083
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	1,500	1,278
Sub-Total Revenues	13	60,700	0	0	27,422	0	0	92,000	180,122	188,291	177,456
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	60,700	0	0	27,422	0	0	92,000	180,122	188,291	177,456
Expenditures & Other Financing Uses											
Public Safety	18	30,000	0	0			0		30,000	46,100	26,610
Public Works	19	48,250	22,000	0			0		70,250	94,091	83,365
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	26,000	0	0			0		26,000	38,107	30,305
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	26,750	0	0			0		26,750	18,972	18,221
Debt Service	24	0	0	0	0		0		0	20,355	29,345
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	131,000	22,000	0	0	0	0		153,000	217,625	187,846
Business Type Proprietary: Enterprise & ISF	27							81,500	81,500	80,701	0
Total Gov & Bus Type Expenditures	28	131,000	22,000	0	0	0	0	81,500	234,500	298,326	187,846
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	131,000	22,000	0	0	0	0	81,500	234,500	298,326	187,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-70,300	-22,000	0	27,422	0	0	10,500	-54,378	-110,035	-10,390
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	157,613	-22,000	0	11,948	0	0	155,659	303,220	413,255	423,645
Ending Fund Balance June 30	35	87,313	-44,000	0	39,370	0	0	166,159	248,842	303,220	413,255

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: LACONA

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	198,000	2003	22,522	4,900		27,422		27,422
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				22,522	4,900	0	27,422	0	27,422

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: LACONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				22,522	4,900	0	27,422	0	27,422

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **LACONA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Lacona City Hall

on 03/03/2008 at 5:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.31859

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-534-4806
phone number

Anna Hoffman
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	59,520	67,231	64,231
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	59,520	67,231	64,231
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,902	0	0
Licenses & Permits	7	700	300	250
Use of Money and Property	8	2,500	0	0
Intergovernmental	9	2,500	2,500	2,614
Charges for Fees & Service	10	113,000	116,760	109,083
Special Assessments	11	0	0	0
Miscellaneous	12	0	1,500	1,278
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	180,122	188,291	177,456
Expenditures & Other Financing Uses				
Public Safety	15	30,000	46,100	26,610
Public Works	16	70,250	94,091	83,365
Health and Social Services	17	0	0	0
Culture and Recreation	18	26,000	38,107	30,305
Community and Economic Development	19	0	0	0
General Government	20	26,750	18,972	18,221
Debt Service	21	0	20,355	29,345
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	153,000	217,625	187,846
Business Type / Enterprises	24	81,500	80,701	0
Total ALL Expenditures	25	234,500	298,326	187,846
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	234,500	298,326	187,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-54,378	-110,035	-10,390
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	303,220	413,255	423,645
Ending Fund Balance June 30	31	248,842	303,220	413,255