

91-874

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Lacona County Name: WARREN Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-534-4608
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	6,736,270	2b	6,558,716	361
	DEBT SERVICE	3a	6,736,270	3b	6,558,716	
	Ag Land	4a	20,225			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	54,564	53,126	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	909	885	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	15,111	14,713	2.24323
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	632	615	0.09382
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			71,216	69,339	
384.1	3.00375	Ag Land	60	60	2.96663
Total General Fund Tax Levies (25 + 26)			71,276	69,399	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	9,273	9,029	1.37664
Rules	Amt Nec	Other Employee Benefits	5,424	5,281	0.80519
Total Employee Benefit Levies (29,30,31)			14,697	14,310	2.18183
Sub Total Special Revenue Levies (28+32)			14,697	14,310	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			14,697	14,310	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			85,973	83,709	12.75388

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Lacona**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	37,047	37,438		231			74,716	-54,448	20,268
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	130,803	35,399		388			166,590	107,654	274,244
Actual Expenditures Except End Bal (pg 12, line 259) *	3	101,007	35,890		0			136,897	113,866	250,763
Ending Fund Balance June 30 (pg 12, line 261) *	4	66,843	36,947	0	619	0	0	104,409	-60,660	43,749
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	66,843	36,947	0	619	0	0	104,409	-60,660	43,749
Re-Est Revenues	6	129,083	40,956	0	0	0	0	170,039	102,838	272,877
Re-Est Expenditures	7	116,153	41,871	0	0	0	0	158,024	108,613	266,637
Ending Fund Balance	8	79,773	36,032	0	619	0	0	116,424	-66,435	49,989
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	79,773	36,032	0	619	0	0	116,424	-66,435	49,989
Revenues	10	146,914	49,534	0	0	0	0	196,448	120,580	317,028
Expenditures	11	134,752	38,203	0	0	0	0	172,955	159,466	332,421
Ending Fund Balance	12	91,935	47,363	0	619	0	0	139,917	-105,321	34,596

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Lacona

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	632	615
3 TOTAL FOR FISCAL YEAR 2014	632	615

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,353							5,353	5,301	5,301
Jail	2								0	0	0
Emergency Management	3	500							500	500	0
Flood Control	4								0	0	0
Fire Department	5	14,977							14,977	12,965	14,463
Ambulance	6	11,012							11,012	4,575	8,100
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	20							20	20	54
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	31,862	0	0			0		31,862	23,361	27,918
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	19,492	24,112						43,604	40,482	24,930
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	7,300						7,300	8,500	7,128
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	2,500	599
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	25,500							25,500	29,400	25,351
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	44,992	33,912	0			0		78,904	80,882	58,008
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	500
TOTAL (lines 23 - 29)	30	500	0	0			0		500	500	500
CULTURE & RECREATION											
Library Services	31	15,555	850						16,405	15,160	13,986
Museum, Band and Theater	32								0	0	0
Parks	33	7,333	481						7,814	6,554	6,200
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	9,636	299						9,935	10,169	9,305
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	32,524	1,630	0			0		34,154	31,883	29,491

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,417	33						1,450	1,519	452
Clerk, Treasurer, & Finance Adm.	47		20,059	2,628						22,687	18,379	17,086
Elections	48		0							0	0	0
Legal Services & City Attorney	49		2,400							2,400	1,500	2,115
City Hall & General Buildings	50		0							0	0	0
Tort Liability	51									0	0	1,327
Other General Government	52		998							998	0	0
TOTAL (lines 46 - 52)	53		24,874	2,661	0			0		27,535	21,398	20,980
DEBT SERVICE	54					0				0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		134,752	38,203	0	0	0	0		172,955	158,024	136,897
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								130,467	130,467	82,820	82,268
Sewer Utility	60								28,999	28,999	25,793	31,598
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								159,466	159,466	108,613	113,866
TOTAL ALL EXPENDITURES (lines 58+74)	74		134,752	38,203	0	0	0	0	159,466	332,421	266,637	250,763
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		134,752	38,203	0	0	0	0	159,466	332,421	266,637	250,763
Ending Fund Balance June 30	79		91,935	47,363	0	619	0	0	-105,321	34,596	49,989	43,749

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	69,399	14,310		0	0			83,709	64,462	64,228
	2								0	0	0
	3	69,399	14,310		0	0			83,709	64,462	64,228
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,877	387		0	0			2,264	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12								0	0	0
	13	1,877	387		0	0			2,264	0	0
	14	653							653	653	653
	15	6,000						0	6,000	6,000	6,234
Intergovernmental:											
	16								0	0	0
	17		34,656						34,656	33,934	28,444
	18	878	181	0	0	0		0	1,059	0	0
	19	34,693							34,693	33,150	33,163
	20	35,571	34,837	0	0	0		0	70,408	67,084	61,607
Charges for Fees & Service:											
	21							79,100	79,100	72,900	77,465
	22							41,480	41,480	29,938	30,189
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	28,164							28,164	30,760	28,379
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	28,164	0		0	0	0	120,580	148,744	133,598	136,033
	35								0	0	0
	36	5,250						0	5,250	1,080	5,489
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	146,914	49,534	0	0	0	0	120,580	317,028	272,877	274,244
	44	79,773	36,032	0	619	0	0	-66,435	49,989	43,749	20,268
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	226,687	85,566	0	619	0	0	54,145	367,017	316,626	294,512

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	69,399	14,310		0	0			83,709	64,462	64,228
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	69,399	14,310		0	0			83,709	64,462	64,228
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,877	387		0	0			2,264	0	0
Licenses & Permits	7	653	0					0	653	653	653
Use of Money and Property	8	6,000	0	0	0	0	0	0	6,000	6,000	6,234
Intergovernmental	9	35,571	34,837	0	0	0		0	70,408	67,084	61,607
Charges for Fees & Service	10	28,164	0		0	0	0	120,580	148,744	133,598	136,033
Special Assessments	11	0			0			0	0	0	0
Miscellaneous	12	5,250	0		0	0	0	0	5,250	1,080	5,489
Sub-Total Revenues	13	146,914	49,534	0	0	0	0	120,580	317,028	272,877	274,244
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	146,914	49,534	0	0	0	0	120,580	317,028	272,877	274,244
Expenditures & Other Financing Uses											
Public Safety	18	31,862	0	0			0		31,862	23,361	27,918
Public Works	19	44,992	33,912	0			0		78,904	80,882	58,008
Health and Social Services	20	500	0	0			0		500	500	500
Culture and Recreation	21	32,524	1,630	0			0		34,154	31,883	29,491
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	24,874	2,661	0			0		27,535	21,398	20,980
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	134,752	38,203	0	0	0	0		172,955	158,024	136,897
Business Type Proprietary: Enterprise & ISF	27							159,466	159,466	108,613	113,866
Total Gov & Bus Type Expenditures	28	134,752	38,203	0	0	0	0	159,466	332,421	266,637	250,763
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	134,752	38,203	0	0	0	0	159,466	332,421	266,637	250,763
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	12,162	11,331	0	0	0	0	-38,886	-15,393	6,240	23,481
Beginning Fund Balance July 1	33	79,773	36,032	0	619	0	0	-66,435	49,989	43,749	20,268
Ending Fund Balance June 30	34	91,935	47,363	0	619	0	0	-105,321	34,596	49,989	43,749

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Lacona

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Lacona** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Lacona City Hall

on 3/3/2014 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.75388

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.96663

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-534-4608
 phone number

 Theresa Shepherd
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	83,709	64,462	64,228
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	83,709	64,462	64,228
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	2,264	0	0
Licenses & Permits	7	653	653	653
Use of Money and Property	8	6,000	6,000	6,234
Intergovernmental	9	70,408	67,084	61,607
Charges for Fees & Service	10	148,744	133,598	136,033
Special Assessments	11	0	0	0
Miscellaneous	12	5,250	1,080	5,489
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	317,028	272,877	274,244
Expenditures & Other Financing Uses				
Public Safety	15	31,862	23,361	27,918
Public Works	16	78,904	80,882	58,008
Health and Social Services	17	500	500	500
Culture and Recreation	18	34,154	31,883	29,491
Community and Economic Development	19	0	0	0
General Government	20	27,535	21,398	20,980
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	172,955	158,024	136,897
Business Type / Enterprises	24	159,466	108,613	113,866
Total ALL Expenditures	25	332,421	266,637	250,763
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	332,421	266,637	250,763
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-15,393	6,240	23,481
Beginning Fund Balance July 1	29	49,989	43,749	20,268
Ending Fund Balance June 30	30	34,596	49,989	43,749