

95-913

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Lake Mills County Name: WINNEBAGO Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	32,892,468	2b		32,579,250
		DEBT SERVICE	3a	55,945,756	3b		55,632,538
	Ag Land	4a	538,770				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	266,429	263,892	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	30,000	29,714	52	0.91206	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	296,429	293,606			
384.1	3.00375	Ag Land		26	1,618	1,618	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	298,047	295,224	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	1.21608 1.68488 2.90097		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	40,000	39,619			
	Amt Nec	Other Employee Benefits		31	55,420	54,892			
Total Employee Benefit Levies (29,30,31)				32	95,420	94,511	65	2.90097	
Sub Total Special Revenue Levies (28+32)				33	95,420	94,511			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	95,420	94,511			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	87,295	86,806	70	1.56035	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	480,762	476,541	72	13.47338	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lake Mills

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	943,959	536,517	53,126	-229,424	21,276	1,325,454	5,362,238	6,687,692
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,046,562	774,753	1,156,164	1,130,885	25,761	4,134,125	2,720,335	6,854,460
Actual Expenditures Except End Bal (pg 12, line 259) *	3	998,802	972,910	428,635	802,348	25,980	3,228,675	3,094,454	6,323,129
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	991,719	338,360	780,655	99,113	21,057	2,230,904	4,988,119	7,219,023
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	991,719	338,360	780,655	99,113	21,057	2,230,904	4,988,119	7,219,023
Re-Est Revenues	6	960,328	776,563	425,208	0	0	2,162,099	2,463,750	4,625,849
Re-Est Expenditures	7	988,306	770,484	1,150,208	0	0	2,908,998	2,396,798	5,305,796
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	963,741	344,439	55,655	99,113	21,057	1,484,005	5,055,071	6,539,076
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	963,741	344,439	55,655	99,113	21,057	1,484,005	5,055,071	6,539,076
Revenues	11	1,002,080	914,022	525,228	0	0	2,441,330	2,775,845	5,217,175
Expenditures	12	1,002,080	902,907	525,228	0	0	2,430,215	2,572,458	5,002,673
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	963,741	355,554	55,655	99,113	21,057	1,495,120	5,258,458	6,753,578

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	335,600					325	335,600	339,578	318,891
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	39,319					330	39,319	40,661	101,615
Ambulance	6	3,030					331	3,030	3,402	2,626
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	28,565					334	28,565	26,887	25,515
TOTAL (lines 1 - 10)	11	406,514	0					406,514	410,528	448,647
Public Works										
Roads, Bridges, & Sidewalks	12	5,250	155,675				353	160,925	169,301	133,421
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,000					324	8,000	8,000	6,268
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	4,568					365	4,568	4,848	5,879
Garbage (if not Enterprise)	20	145,200					358	145,200	138,700	124,294
Other Public Works	21	28,676	8,000				350	36,676	35,376	70,038
TOTAL (lines 12 - 21)	22	191,694	163,675					355,369	356,225	339,900
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0					0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	105,196					344	105,196	96,969	96,696
Museum, Band and Theater	32						345	0	0	0
Parks	33	87,822					346	87,822	88,883	79,097
Recreation	34	86,529					587	86,529	79,369	83,895
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	14,027					347	14,027	13,631	11,503
Other Culture and Recreation	37	5,785					348	5,785	5,797	450
TOTAL (lines 31 - 37)	38	299,359	0			0		299,359	284,649	271,641
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	31,500	135,067				368	166,567	252,015	127,565
Housing and Urban Renewal	41						369	0	0	132,669
Planning & Zoning	42						379	0	0	532
Other Com & Econ Development	43		27,560				370	27,560	18,260	6,773
TOTAL (lines 39 - 43)	44	31,500	162,627			0		194,127	270,275	267,539
General Government										
Mayor, Council, & City Manager	45	6,317					375	6,317	6,348	6,181
Clerk, Treasurer, & Finance Adm.	46	37,944					376	37,944	35,207	59,165
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	5,000					378	5,000	3,600	5,015
City Hall & General Buildings	49	7,900					380	7,900	7,700	6,643
Tort Liability	50	4,952					382	4,952	11,000	4,579
Other General Government	51	10,900	16,252				381	27,152	38,836	0
TOTAL (lines 45 - 51)	52	73,013	16,252			0		89,265	103,691	81,583
Debt Service	53		525,228					525,228	1,150,208	428,635
Capital Projects	54							0	0	677,317
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,002,080	342,554	525,228	0	0		1,869,862	2,575,576	2,515,262
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					223,204	360	223,204	211,918	170,608
Sewer Utility	57					175,233	357	175,233	166,663	148,361
Electric Utility	58					1,518,874	361	1,518,874	1,364,981	1,646,131
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					526,320	447	526,320	531,883	531,170
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,443,631		2,443,631	2,275,445	2,496,270
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,002,080	342,554	525,228	0	0		4,313,493	4,851,021	5,011,532
Transfers Out	71		560,353					689,180	454,775	1,311,597
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,002,080	902,907	525,228	0	0		5,002,673	5,305,796	6,323,129
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	963,741	355,554	55,665	99,113	21,057		6,753,578	6,539,076	7,219,023

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lake Mills

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	295,224	94,511	86,806	0			476,541	548,972	544,505
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	295,224	94,511	86,806	0			476,541	548,972	544,505
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		600,000					600,000	500,000	553,230
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,823	909	489	0			472 4,221	3,765	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	834
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	131,000						395 131,000	124,725	132,135
Subtotal - Other City Taxes (lines 6 thru 11) 12	133,823	909	489	0			135,221	128,490	132,969
Licenses & Permits 13	3,675						3,675	3,475	3,769
Use of Money & Property 14	52,500					96,000	148,500	99,400	127,707
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	179,984
State Shared Revenues 16	2,500	166,490					400 168,990	172,630	184,448
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	27,275						402 27,275	26,075	32,654
Subtotal - Intergovernmental (lines 15 thru 18) 19	29,775	166,490	0	0		0	196,265	198,705	397,086
Charges for Fees & Service:									
Water Utility 20						245,550	404 245,550	238,400	264,359
Sewer Utility 21						205,295	405 205,295	198,250	203,438
Electric Utility 22						2,229,000	406 2,229,000	1,959,700	2,115,121
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	1,251						409 1,251	1,251	1,251
Landfill/Garbage 26	145,200						410 145,200	141,000	129,458
Hospital 27							411 0	0	0
Transit 28	6,300						412 6,300	6,500	6,354
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	884
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	74,885						413 74,885	73,185	67,393
Subtotal - Charges for Service (lines 20 thru 32) 33	227,636	0	0	0	0	2,679,845	2,907,481	2,618,286	2,788,258
Special Assessments 34								0	38,204
Miscellaneous 35	8,200	52,112					60,312	73,746	157,957
Other Financing Sources:									
Operating Transfers In 36	251,247		437,933				689,180	454,775	1,311,597
Proceeds of Debt 37							0	0	745,133
Proceeds of Capital Asset Sales 38							0	0	54,045
Subtotal-Other Financing Sources (lines 36 thru 38) 39	251,247	0	437,933	0	0	0	689,180	454,775	2,110,775
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,002,080	914,022	525,228	0	0	2,775,845	5,217,175	4,625,849	6,854,460
Beginning Fund Balance July 1 41	963,741	344,439	55,655	99,113	21,057	5,055,071	6,539,076	7,219,023	6,687,692
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,965,821	1,258,461	580,883	99,113	21,057	7,830,916	11,756,251	11,844,872	13,542,152

CITY OF Lake Mills ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	295,224	106	94,511	134	86,806	161	0					234	476,541	264	548,972	294	544,505
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	295,224	108	94,511	136	86,806	163	0					236	476,541	266	548,972	296	544,505
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	600,000									238	600,000	268	500,000	298	553,230
Other City Taxes	81	133,823	111	909	138	489	165	0					239	135,221	269	128,490	299	132,969
Licenses & Permits	82	3,675	112	0							212	0	240	3,675	270	3,475	300	3,769
Use of Money and Property	83	52,500	113	0	139	0	166	0	194	0	213	96,000	241	148,500	271	99,400	301	127,707
Intergovernmental	84	29,775	114	166,490	140	0	167	0			426	0	242	196,265	272	198,705	302	397,086
Charges for Fees & Service	85	227,636	115	0	141	0	168	0	195	0	214	2,679,845	243	2,907,481	273	2,618,286	303	2,788,258
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	38,204
Miscellaneous	87	8,200	117	52,112	143	0	170	0	196	0	215	0	245	60,312	275	73,746	305	157,957
Sub-Total Revenues	88	750,833	118	914,022	144	87,295	171	0	197	0	216	2,775,845	246	4,527,995	276	4,171,074	306	4,743,685
Other Financing Sources:																		
Transfers In	89	251,247	119	0	145	437,933	172	0	198	0	217	0	247	689,180	277	454,775	307	1,311,597
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	745,133
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	54,045
Total Revenues and Other Sources	92	1,002,080	120	914,022	148	525,228	175	0	200	0	220	2,775,845	250	5,217,175	280	4,625,849	310	6,854,460
Expenditures & Other Financing Uses																		
Public Safety	600	406,514	609	0							623	0	335	406,514	632	410,528	642	448,647
Public Works	601	191,694	610	163,675							624	0	336	355,369	633	356,225	643	339,900
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	299,359	612	0							626	0	371	299,359	635	284,649	645	271,641
Community and Economic Development	604	31,500	613	162,627							627	0	372	194,127	636	270,275	646	267,539
General Government	605	73,013	614	16,252							628	0	373	89,265	637	103,691	647	81,583
Debt Service	606	0	615	0	618	525,228					629	0	440	525,228	638	1,150,208	648	428,635
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	677,317
Total Government Activities Expenditures	608	1,002,080	617	342,554	619	525,228	622	0	631	0			442	1,869,862	640	2,575,576	650	2,515,262
Business Type Proprietary: Enterprise & ISF											2,443,631	374	2,443,631	641	2,275,445	651	2,496,270	
Total Gov & Bus Type Expenditures	97	1,002,080	125	342,554	153	525,228	180	0	205	0	225	2,443,631	255	4,313,493	285	4,851,021	315	5,011,532
Transfers Out	101	0	129	560,353	156	0	184	0	207	0	229	128,827	259	689,180	289	454,775	319	1,311,597
Total ALL Expenditures/Transfers Out	102	1,002,080	130	902,907	157	525,228	185	0	208	0	230	2,572,458	260	5,002,673	290	5,305,796	320	6,323,129
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	11,115	158	0	186	0	209	0	231	203,387	261	214,502	291	-679,947	321	531,331
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	963,741	132	344,439	159	55,655	187	99,113	210	21,057	232	5,055,071	262	6,539,076	292	7,219,023	322	6,687,692
Ending Fund Balance June 30	105	963,741	133	355,554	160	55,655	188	99,113	211	21,057	233	5,258,458	263	6,753,578	293	6,539,076	323	7,219,023

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Lake Mills

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Electric Revenue Bonds, Series 1998A	2,575,000	June-98	485,000	40,920	400	526,320	526,320	0
(2)	G.O. Refunding Notes Series 2005A	745,000	April-05	170,000	22,370	400	192,770	105,475	87,295
(3)	G.O. Urban Renewal Bonds, Series 2001	1,100,000	October-01	120,000	24,720	400	145,120	145,120	0
(4)	G.O. Urban Renewal Bonds, Series 2005B	1,730,000	July-05	135,000	51,938	400	187,338	187,338	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			910,000	139,948	1,600	1,051,548	964,253	87,295

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Lake Mills

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	87,295

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Lake Mills** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Council Chambers in City Hall

on 03/06/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.47338

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 (641) 592-3251
phone number

 Sheryl C Bell
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	476,541	548,972	544,505
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	476,541	548,972	544,505
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	600,000	500,000	553,230
Other City Taxes	6	135,221	128,490	132,969
Licenses & Permits	7	3,675	3,475	3,769
Use of Money and Property	8	148,500	99,400	127,707
Intergovernmental	9	196,265	198,705	397,086
Charges for Fees & Service	10	2,907,481	2,618,286	2,788,258
Special Assessments	11	0	0	38,204
Miscellaneous	12	60,312	73,746	157,957
Other Financing Sources	13	689,180	454,775	2,110,775
Total Revenues and Other Sources	14	5,217,175	4,625,849	6,854,460
Expenditures & Other Financing Uses				
Public Safety	15	406,514	410,528	448,647
Public Works	16	355,369	356,225	339,900
Health and Social Services	17	0	0	0
Culture and Recreation	18	299,359	284,649	271,641
Community and Economic Development	19	194,127	270,275	267,539
General Government	20	89,265	103,691	81,583
Debt Service	21	525,228	1,150,208	428,635
Capital Projects	22	0	0	677,317
Total Government Activities Expenditures	23	1,869,862	2,575,576	2,515,262
Business Type / Enterprises	24	2,443,631	2,275,445	2,496,270
Total ALL Expenditures	25	4,313,493	4,851,021	5,011,532
Transfers Out	26	689,180	454,775	1,311,597
Total ALL Expenditures/Transfers Out	27	5,002,673	5,305,796	6,323,129
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	214,502	-679,947	531,331
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,539,076	7,219,023	6,687,692
Ending Fund Balance June 30	31	6,753,578	6,539,076	7,219,023