

ADOPTED LAKE MILLS SCHOOL BUDGET SUMMARY

District No. 3420

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	3,099,064	3,043,864	3,105,567
Utility Replacement Excise Tax	2	27,154	28,184	135,576
Income Surtaxes	3	289,154	289,154	289,388
Tuition/Transportation Received	4	640,395	640,000	643,902
Earnings on Investments	5	1,245	1,640	3,224
Nutrition Program Sales	6	172,040	172,040	172,041
Student Activities and Sales	7	303,686	303,686	303,827
Other Revenues from Local Sources	8	627,224	626,376	618,160
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,880,577	2,854,998	2,823,801
Instructional Support State Aid	11	13,397	0	0
Other State Sources	12	11,489	11,489	13,805
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	53,000	53,000	53,223
IDEA and Other Federal Sources	15	1,455,048	601,048	601,714
Total Revenues	16	9,573,473	8,625,479	8,764,228
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	176,414	179,590	385,112
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	9,749,887	8,805,069	9,149,340
Beginning Fund Balance	21	4,189,208	4,009,261	2,922,522
Total Resources	22	13,939,095	12,814,330	12,071,862
*Instruction	23	4,950,151	4,467,380	4,329,943
Student Support Services	24	225,500	205,045	199,072
Instructional Staff Support Services	25	387,121	351,926	341,677
General Administration	26	256,341	233,307	226,513
School/Building Administration	27	266,305	212,092	205,914
Business & Central Administration	28	198,942	154,493	242,910
Plant Operation and Maintenance	29	734,074	672,872	611,626
Student Transportation	30	498,116	463,560	403,432
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*Total Support Services (lines 24-31)	31A	2,566,399	2,293,295	2,231,144
*Noninstructional Programs	32	400,000	343,742	343,742
Facilities Acquisition and Construction	33	1,650,000	250,000	263,424
Debt Service	34	887,879	866,209	490,410
AEA Support - Direct to AEA	35	254,180	224,906	231,800
*Total Other Expenditures (lines 33-35)	35A	2,792,059	1,341,115	985,634
Total Expenditures	36	10,708,609	8,445,532	7,890,463
Transfers Out	37	176,414	179,590	172,138
Total Expenditures & Other Uses	38	10,885,023	8,625,122	8,062,601
Ending Fund Balance	39	3,054,072	4,189,208	4,009,261
Total Requirements	40	13,939,095	12,814,330	12,071,862

LAKE MILLS

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,077,100		198,202	0	0	0		1
Utility Replacement Excise Tax	2	18,690		1,798	0	0	0		2
Income Surtaxes	3	144,577							3
Tuition/Transportation Received	4	640,000	395						4
Earnings on Investments	5	1,000							5
Nutrition Program Sales	6								6
Student Activities and Sales	7	36,000	267,686						7
Other Revenues from Local Sources	8	139,500							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,880,577							10
Instructional Support State Aid	11	13,397							11
Other State Sources	12	8,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	53,000							14
IDEA and Other Federal Sources	15	438,000							15
Total Revenues	16	6,449,841	268,081	200,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,449,841	268,081	200,000	0	0	0		20
Beginning Fund Balance	21	2,572,391	103,719	217,622	0	0	0		21
Total Resources	22	9,022,232	371,800	417,622	0	0	0		22
Requirements:									
Instruction	23	4,519,975	302,726	70,000					23
Student Support Services	24	225,500							24
Instructional Staff Support Services	25	387,121							25
General Administration	26	256,341							26
School/Building Administration	27	233,301							27
Business & Central Administration	28	136,942		32,000					28
Plant Operation and Maintenance	29	592,374		95,000					29
Student Transportation	30	358,116							30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	254,180							35
Total Expenditures	36	6,963,850	302,726	197,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	6,963,850	302,726	197,000	0	0	0		38
Ending Fund Balance	39	2,058,382	69,074	220,622	0	0	0		39
Total Requirements	40	9,022,232	371,800	417,622	0	0	0		40

LAKE MILLS

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		118,008		705,754			3,043,864	3,105,567	1
Utility Replacement Excise Tax	2		955		5,711			28,184	135,576	2
Income Surtaxes	3		144,577					289,154	289,388	3
Tuition/Transportation Received	4							640,000	643,902	4
Earnings on Investments	5					245		1,640	3,224	5
Nutrition Program Sales	6					172,040		172,040	172,041	6
Student Activities and Sales	7							303,686	303,827	7
Other Revenues from Local Sources	8	465,000				22,724		626,376	618,160	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,854,998	2,823,801	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					3,489		11,489	13,805	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							53,000	53,223	14
IDEA and Other Federal Sources	15	854,000				163,048		601,048	601,714	15
Total Revenues	16	1,319,000	263,540	0	711,465	361,546	0	8,625,479	8,764,228	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				176,414			179,590	385,112	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,319,000	263,540	0	887,879	361,546	0	8,805,069	9,149,340	20
Beginning Fund Balance	21	930,101	210,597	0	600	154,178	0	4,009,261	2,922,522	21
Total Resources	22	2,249,101	474,137	0	888,479	515,724	0	12,814,330	12,071,862	22

Requirements:

Instruction	23	7,250	50,200					4,467,380	4,329,943	23
Student Support Services	24							205,045	199,072	24
Instructional Staff Support Services	25							351,926	341,677	25
General Administration	26							233,307	226,513	26
School/Building Administration	27		33,004					212,092	205,914	27
Business & Central Administration	28		30,000					154,493	242,910	28
Plant Operation and Maintenance	29	40,000	6,700					672,872	611,626	29
Student Transportation	30	140,000						463,560	403,432	30
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Noninstructional Programs	32					400,000		343,742	343,742	32
Facilities Acquisition and Construction	33	1,400,000	250,000					250,000	263,424	33
Debt Service (Principal, interest, fiscal charges)	34				887,879			866,209	490,410	34
AEA Support - Direct to AEA	35							224,906	231,800	35
Total Expenditures	36	1,587,250	369,904	0	887,879	400,000	0	8,445,532	7,890,463	36
Transfers Out/Special Items/Down Adj	37	176,414						179,590	172,138	37
Total Expenditures & Other Uses	38	1,763,664	369,904	0	887,879	400,000	0	8,625,122	8,062,601	38
Ending Fund Balance	39	485,437	104,233	0	600	115,724	0	4,189,208	4,009,261	39
Total Requirements	40	2,249,101	474,137	0	888,479	515,724	0	12,814,330	12,071,862	40

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LAKE MILLS

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2006 GO School Bonds	1,985,000		240,000	70,965	500	311,465	183,238	311,465
(4) 2006 School Sales Tax Bonds	1,200,000		175,000	6,738	1,500	183,238		0
(5) Prepay 2006 GO School Bonds	400,000		400,000			400,000		400,000
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			815,000	77,703	2,000	894,703	183,238	711,465