

ADOPTED LAKE MILLS SCHOOL BUDGET SUMMARY

District No. 3420

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	2,957,216	3,017,660	3,047,961
Utility Replacement Excise Tax	2	27,310	26,446	28,560
Income Surtaxes	3	324,118	324,118	324,232
Tuition\Transportation Received	4	609,000	609,000	609,032
Earnings on Investments	5	745	745	1,926
Nutrition Program Sales	6	172,040	172,040	167,417
Student Activities and Sales	7	303,747	287,686	263,237
Other Revenues from Local Sources	8	690,374	637,724	917,956
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,357,198	2,959,931	2,843,158
Instructional Support State Aid	11	0	132,841	0
Other State Sources	12	103,489	183,489	12,237
Commercial & Industrial Replacement	13	30,764	0	0
Title I Grants	14	32,000	17,000	62,915
IDEA and Other Federal Sources	15	363,048	1,217,048	439,760
Total Revenues	16	8,971,049	9,585,728	8,718,391
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	176,414	532,651
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	8,971,049	9,762,142	9,251,042
Beginning Fund Balance	21	3,236,126	3,855,992	3,349,367
Total Resources	22	12,207,175	13,618,134	12,600,409
*Instruction	23	4,604,089	4,330,176	4,608,814
Student Support Services	24	212,000	200,000	221,213
Instructional Staff Support Services	25	371,000	350,000	197,974
General Administration	26	290,870	274,406	228,085
School/Building Administration	27	263,323	248,418	239,889
Business & Central Administration	28	186,742	245,876	156,955
Plant Operation and Maintenance	29	846,171	724,690	600,235
Student Transportation	30	360,400	640,000	450,945
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*Total Support Services (lines 24-31)	31A	2,530,506	2,683,390	2,095,296
*Noninstructional Programs	32	400,000	400,000	415,517
Facilities Acquisition and Construction	33	793,798	1,650,000	434,114
Debt Service	34	610,885	887,848	494,715
AEA Support - Direct to AEA	35	280,173	254,180	224,906
*Total Other Expenditures (lines 33-35)	35A	1,684,856	2,792,028	1,153,735
Total Expenditures	36	9,219,451	10,205,594	8,273,362
Transfers Out	37	0	176,414	471,055
Total Expenditures & Other Uses	38	9,219,451	10,382,008	8,744,417
Ending Fund Balance	39	2,987,724	3,236,126	3,855,992
Total Requirements	40	12,207,175	13,618,134	12,600,409

LAKE MILLS

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	2,047,617		208,022	0	0	0	1
Utility Replacement Excise Tax	2	19,335		1,978	0	0	0	2
Income Surtaxes	3	162,059						3
Tuition\Transportation Received	4	609,000						4
Earnings on Investments	5	500						5
Nutrition Program Sales	6							6
Student Activities and Sales	7	20,000	283,747					7
Other Revenues from Local Sources	8	150,000						8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	3,357,198						10
Instructional Support State Aid	11	0						11
Other State Sources	12	100,000						12
Commercial & Industrial Replacement	13	20,279		2,026	0	0	0	13
Title I Grants	14	32,000						14
IDEA and Other Federal Sources	15	200,000						15
Total Revenues	16	6,717,988	283,747	212,026	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	6,717,988	283,747	212,026	0	0	0	20
Beginning Fund Balance	21	2,536,593	103,421	221,180	0	0	0	21
Total Resources	22	9,254,581	387,168	433,206	0	0	0	22
Requirements:								
Instruction	23	4,134,000	320,889	74,200				23
Student Support Services	24	212,000						24
Instructional Staff Support Services	25	371,000						25
General Administration	26	290,870						26
School/Building Administration	27	263,323						27
Business & Central Administration	28	152,822		33,920				28
Plant Operation and Maintenance	29	667,471		178,700				29
Student Transportation	30	360,400						30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	280,173						35
Total Expenditures	36	6,732,059	320,889	286,820	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	6,732,059	320,889	286,820	0	0	0	38
Ending Fund Balance	39	2,522,522	66,279	146,386	0	0	0	39
Total Requirements	40	9,254,581	387,168	433,206	0	0	0	40

LAKE MILLS

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		95,374		606,203			3,017,660	3,047,961	1
Utility Replacement Excise Tax	2		815		5,182			26,446	28,560	2
Income Surtaxes	3		162,059					324,118	324,232	3
Tuition/Transportation Received	4							609,000	609,032	4
Earnings on Investments	5						245	745	1,926	5
Nutrition Program Sales	6						172,040	172,040	167,417	6
Student Activities and Sales	7							287,686	263,237	7
Other Revenues from Local Sources	8	517,650					22,724	637,724	917,956	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,959,931	2,843,158	10
Instructional Support State Aid	11							132,841	0	11
Other State Sources	12						3,489	183,489	12,237	12
Commercial & Industrial Replacement	13		1,150		7,309			0	0	13
Title I Grants	14							17,000	62,915	14
IDEA and Other Federal Sources	15							163,048	439,760	15
Total Revenues	16	517,650	259,398	0	618,694	361,546	0	9,585,728	8,718,391	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							176,414	532,651	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	517,650	259,398	0	618,694	361,546	0	9,762,142	9,251,042	20
Beginning Fund Balance	21	176,500	123,461	0	30	74,941	0	3,855,992	3,349,367	21
Total Resources	22	694,150	382,859	0	618,724	436,487	0	13,618,134	12,600,409	22

Requirements:

Instruction	23	75,000						4,330,176	4,608,814	23
Student Support Services	24							200,000	221,213	24
Instructional Staff Support Services	25							350,000	197,974	25
General Administration	26							274,406	228,085	26
School/Building Administration	27							248,418	239,889	27
Business & Central Administration	28							245,876	156,955	28
Plant Operation and Maintenance	29							724,690	600,235	29
Student Transportation	30							640,000	450,945	30
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Noninstructional Programs	32						400,000	400,000	415,517	32
Facilities Acquisition and Construction	33	495,496	298,302					1,650,000	434,114	33
Debt Service (Principal, interest, fiscal charges)	34				610,885			887,848	494,715	34
AEA Support - Direct to AEA	35							254,180	224,906	35
Total Expenditures	36	570,496	298,302	0	610,885	400,000	0	10,205,594	8,273,362	36
Transfers Out/Special Items/Down Adj	37							176,414	471,055	37
Total Expenditures & Other Uses	38	570,496	298,302	0	610,885	400,000	0	10,382,008	8,744,417	38
Ending Fund Balance	39	123,654	84,557	0	7,839	36,487	0	3,236,126	3,855,992	39
Total Requirements	40	694,150	382,859	0	618,724	436,487	0	13,618,134	12,600,409	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LAKE MILLS**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2006 GO School Bonds	1,985,000		235,000	60,885	500	296,385		296,385
(4) Prepay 2006 GO School Bonds	315,000		315,000			315,000		315,000
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			550,000	60,885	500	611,385	0	611,385