

# 30-273

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Lake Park County Name: DICKINSON Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>1,023</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	26,126,747	2b		26,126,747
		<b>DEBT SERVICE</b>	3a	31,061,704	3b		31,061,704
Ag Land	4a	210,633					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate	
Sec.										
384.1	#N/A		Regular General levy	###	5		211,627	211,627	43	8.10000
<b>Non-Voted Other Permissible Levies</b>										
12(8)	0.67500		Contract for use of Bridge		6		0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7		0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8		0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9		0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10		0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11		0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12		0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13		0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	21,650	21,650	21,650	52	0.82865
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	0	465	0
<b>Voted Other Permissible Levies</b>										
12(1)	0.13500		Instrumental/Vocal Music Groups		15		0	0	53	0
12(2)	0.81000		Memorial Building		16		0	0	54	0
12(3)	0.13500		Symphony Orchestra		17		0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18		0	0	56	0
12(5)	As Voted		County Bridge		19		0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20		0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21		0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22		0	0	60	0
12(19)	1.00000		City Emergency Medical District		463		0	0	466	0
12(21)	0.27000		Support Public Library		23		0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24		0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>						25	233,277	233,277		
384.1	3.00375		Ag Land		26	633	633	633	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>						27	233,910	233,910		Do Not Add
<b>Special Revenue Levies</b>										
384.8	0.27000		Emergency (if general fund at levy limit)		28		0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29		0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	40,945	40,945	40,945		1.56717
	Amt Nec		Other Employee Benefits		31	40,375	40,375	40,375		1.54535
<b>Total Employee Benefit Levies (29,30,31)</b>						32	81,320	81,320	65	3.11252
<b>Sub Total Special Revenue Levies (28+32)</b>						33	81,320	81,320		
Valuation										
386	As Req		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)		34		0	0	66	0
	SSMID 2 (A)		(B)		35		0	0	67	0
	SSMID 3 (A)		(B)		36		0	0	68	0
	SSMID 4 (A)		(B)		35a		0	0	69	0
	SSMID 5 (A)		(B)		36a		0	0	565	0
	SSMID 6 (A)		(B)		37		0	0	566	0
<b>Total SSMID (34 thru 37)</b>						38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>						39	81,320	81,320		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	61,398	61,398	61,398	70	1.97665
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>						42	376,628	376,628	72	14.01782

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lake Park

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	774,921	233,329	8,163			1,016,413	188,354	1,204,767
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	795,606	326,226	77,474			1,199,306	178,203	1,377,509
Actual Expenditures Except End Bal (pg 12, line 259) *	3	687,027	291,434	132,533			1,110,994	197,517	1,308,511
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	883,500	268,121	-46,896	0	0	1,104,725	169,040	1,273,765
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	883,500	268,121	-46,896	0	0	1,104,725	169,040	1,273,765
Re-Est Revenues	6	833,320	344,431	167,928	0	0	1,345,679	131,800	1,477,479
Re-Est Expenditures	7	907,670	354,689	134,233	0	0	1,396,592	154,694	1,551,286
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	809,150	257,863	-13,201	0	0	1,053,812	146,146	1,199,958
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	809,150	257,863	-13,201	0	0	1,053,812	146,146	1,199,958
Revenues	11	809,246	384,028	159,206	0	0	1,352,480	143,000	1,495,480
Expenditures	12	846,949	362,228	135,598	0	0	1,344,775	158,305	1,503,080
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	771,447	279,663	10,407	0	0	1,061,517	130,841	1,192,358

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)	
<b>Public Safety</b>											
Police Department/Crime Prevention	1	89,300	23,762					325	113,062	123,776	91,486
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	25,400	2,200					330	27,600	110,311	22,496
Ambulance	6	15,948	500					331	16,448	16,150	9,400
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	130,648	26,462			0			157,110	250,237	123,382
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12	162,496	21,160					353	183,656	159,625	163,740
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	25,000						324	25,000	23,000	21,588
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16							354	0	0	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	96,500						358	96,500	94,300	81,245
Other Public Works	21	3,250						350	3,250	3,250	956
TOTAL (lines 12 - 21)	22	287,246	21,160			0			308,406	280,175	267,529
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	46,155	3,432					344 49,587	45,534	37,017
Museum, Band and Theater 32							345 0	0	0
Parks 33	35,700	2,368					346 38,068	33,308	24,131
Recreation 34	45,650	2,807					587 48,457	47,532	42,145
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	55,500	70					347 55,570	55,117	50,467
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>183,005</b>	<b>8,677</b>			0		<b>191,682</b>	<b>181,491</b>	<b>153,760</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	10,000						368 10,000	10,000	10,000
Housing and Urban Renewal 41	1,785						369 1,785	2,380	2,975
Planning & Zoning 42							379 0	0	1,419
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>11,785</b>	<b>0</b>			0		<b>11,785</b>	<b>12,380</b>	<b>14,394</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	59,800	15,290					375 75,090	73,510	20,794
Clerk, Treasurer, & Finance Adm. 46	31,950	9,690					376 41,640	38,712	39,194
Elections 47	600						377 600	0	537
Legal Services & City Attorney 48	8,500						378 8,500	11,500	18,080
City Hall & General Buildings 49	5,000						380 5,000	12,100	5,697
Tort Liability 50	5,000						382 5,000	7,500	4,663
Other General Government 51	28,915	41					381 28,956	26,454	25,519
<b>TOTAL (lines 45 - 51) 52</b>	<b>139,765</b>	<b>25,021</b>			0		<b>164,786</b>	<b>169,776</b>	<b>114,484</b>
<b>Debt Service 53</b>			135,598						
<b>Capital Projects 54</b>								0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>752,449</b>	<b>81,320</b>	<b>135,598</b>	<b>0</b>	<b>0</b>		<b>969,367</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						50,271	357 50,271	46,289	71,308
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						108,034	447 108,034	108,405	107,003
Enterprise CAPITAL PROJECTS 68							448 0	0	19,206
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>158,305</b>	<b>158,305</b>	<b>154,694</b>	<b>197,517</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>752,449</b>	<b>81,320</b>	<b>135,598</b>	<b>0</b>	<b>0</b>	<b>158,305</b>	<b>1,127,672</b>	<b>154,694</b>	<b>197,517</b>
Transfers Out 71	94,500	280,908						375,408	368,300
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>846,949</b>	<b>362,228</b>	<b>135,598</b>	<b>0</b>	<b>0</b>	<b>158,305</b>	<b>1,503,080</b>	<b>1,551,286</b>	<b>1,308,511</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>771,447</b>	<b>279,663</b>	<b>10,487</b>	<b>0</b>	<b>0</b>	<b>130,841</b>	<b>1,192,358</b>	<b>1,199,958</b>	<b>1,273,765</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lake Park

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	233,910	81,320	61,398	0		376,628	410,870	302,500
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	233,910	81,320	61,398	0		376,628	410,870	302,500
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		44,908				44,908	22,630	21,412
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	0	0	0	0		472	0	0
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11		165,000				395	165,000	150,864
Subtotal - Other City Taxes (lines 6 thru 11)	12	0	165,000	0	0		165,000	150,800	150,864
Licenses & Permits	13	5,255						5,255	4,755
Use of Money & Property	14	43,802		2,900		3,000		49,702	20,702
Intergovernmental:									
Federal Grants & Reimbursements	15	1,000					399	1,000	1,000
State Shared Revenues	16		86,341				400	86,341	85,727
Other State Grants & Reimbursements	17						401	0	24,673
Local Grants & Reimbursements	18	54,694	6,459				402	61,153	85,265
Subtotal - Intergovernmental (lines 15 thru 18)	19	55,694	92,800	0	0	0		148,494	171,992
Charges for Fees & Service:									
Water Utility	20						404	0	0
Sewer Utility	21					140,000	405	140,000	130,000
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26	95,500					410	95,500	92,350
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32	27,500					413	27,500	37,780
Subtotal - Charges for Service (lines 20 thru 32)	33	123,000	0	0	0	140,000		263,000	260,130
Special Assessments	34				50,000			50,000	60,000
Miscellaneous	35	17,085						17,085	7,300
Other Financing Sources:									
Operating Transfers In	36	330,500		44,908				375,408	368,300
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	330,500	0	44,908	0	0		375,408	368,300
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	809,246	384,028	159,206	0	143,000		1,495,480	1,477,479
Beginning Fund Balance July 1	41	809,150	257,863	-13,201	0	146,146		1,199,958	1,273,765
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	1,618,396	641,891	146,005	0	289,146	424	2,695,438	2,751,244

**CITY OF Lake Park ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	233,910	106	81,320	134	61,398	161	0					234	376,628	264	410,870	294	302,500	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	233,910	108	81,320	136	61,398	163	0					236	376,628	266	410,870	296	302,500	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	44,908									238	44,908	268	22,630	298	21,412	
Other City Taxes	81	0	111	165,000	138	0	165	0					239	165,000	269	150,800	299	150,864	
Licenses & Permits	82	5,255	112	0							212	0	240	5,255	270	4,755	300	5,284	
Use of Money and Property	83	43,802	113	0	139	2,900	166	0	194	0	213	3,000	241	49,702	271	20,702	301	59,302	
Intergovernmental	84	55,694	114	92,800	140	0	167	0			216	0	242	148,494	272	171,992	302	181,909	
Charges for Fees & Service	85	123,000	115	0	141	0	168	0	195	0	214	140,000	243	263,000	273	260,130	303	290,253	
Special Assessments	86	0	116	0	142	50,000	169	0			215	0	244	50,000	274	60,000	304	53,070	
Miscellaneous	87	17,085	117	0	143	0	170	0	196	0	215	0	245	17,085	275	7,300	305	8,003	
Sub-Total Revenues	88	478,746	118	384,028	144	114,298	171	0	197	0	216	143,000	246	1,120,072	276	1,109,179	306	1,072,597	
<b>Other Financing Sources:</b>																			
Transfers In	89	330,500	119	0	145	44,908	172	0	198	0	217	0	247	375,408	277	368,300	307	304,912	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	809,246	120	384,028	148	159,206	175	0	200	0	220	143,000	250	1,495,480	280	1,477,479	310	1,377,509	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	130,648	609	26,462					623	0			335	157,110	632	250,237	642	123,382	
Public Works	601	287,246	610	21,160					624	0			336	308,406	633	280,175	643	267,529	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	183,005	612	8,677					626	0			371	191,682	635	181,491	645	153,760	
Community and Economic Development	604	11,785	613	0					627	0			372	11,785	636	12,380	646	14,394	
General Government	605	139,765	614	25,021					628	0			373	164,786	637	169,776	647	114,484	
Debt Service	606	0	615	0	618	135,598			629	0			440	135,598	638	134,233	648	132,533	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	752,449	617	81,320	619	135,598	622	0	631	0			442	969,367	640	1,028,292	650	0	
Business Type Proprietary: Enterprise & ISF											158,305	374	158,305	641	154,694	651	197,517		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	752,449	125	81,320	153	135,598	180	0	205	0	225	158,305	255	1,127,672	285	1,182,986	315	197,517	
Transfers Out	101	94,500	129	280,908	156	0	184	0	207	0	229	0	259	375,408	289	368,300	319	304,912	
<b>Total ALL Expenditures/Transfers Out</b>	102	846,949	130	362,228	157	135,598	185	0	208	0	230	158,305	260	1,503,080	290	522,994	320	502,429	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-37,703	131	21,800	158	23,608	186	0	209	0	231	-15,305	261	-7,600	291	954,485	321	875,080	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	809,150	132	257,863	159	-13,201	187	0	210	0	232	146,146	262	1,199,958	292	1,273,765	322	1,204,767	
<b>Ending Fund Balance June 30</b>	105	771,447	133	279,663	160	10,407	188	0	211	0	233	130,841	263	1,192,358	293	2,228,250	323	2,079,847	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lake Park

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Urban Renewal Project	165,000	12-20-90	20,000	4,200		24,200	24,200	0
(2)	Sewer Rev Cap Loan Notes/96	332,000		17,000	7,050	99	24,149	24,149	0
(3)	Sewer Rev Cap Loan Notes/97	696,000		33,000	16,797	223	50,020	50,020	0
(4)	2001 Street Project	1,400,000	2-28-03	55,000	55,998	400	111,398	50,000	61,398
(5)	Sewer Rev Cap Loan Notes/05	374,000		1,000	11,145	930	13,075	13,075	0
(6)	Sewer Rev SRF/04	300,000	12-15-04	12,000	8,100	690	20,790	20,790	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			138,000	103,290	2,342	243,632	182,234	61,398

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Lake Park

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	61,398

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Lake Park**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **City Hall, 217 Market Street**          

on           **03/12/07**           at           **7:00PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **14.01782**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **712-832-3527**            
phone number

          **Vernette Palmer, CMC & Ia. CMC**            
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	376,628	410,870	302,500
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>376,628</b>	<b>410,870</b>	<b>302,500</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,908	22,630	21,412
Other City Taxes	6	165,000	150,800	150,864
Licenses & Permits	7	5,255	4,755	5,284
Use of Money and Property	8	49,702	20,702	59,302
Intergovernmental	9	148,494	171,992	181,909
Charges for Fees & Service	10	263,000	260,130	290,253
Special Assessments	11	50,000	60,000	53,070
Miscellaneous	12	17,085	7,300	8,003
Other Financing Sources	13	375,408	368,300	304,912
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,495,480</b>	<b>1,477,479</b>	<b>1,377,509</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	157,110	250,237	123,382
Public Works	16	308,406	280,175	267,529
Health and Social Services	17	0	0	0
Culture and Recreation	18	191,682	181,491	153,760
Community and Economic Development	19	11,785	12,380	14,394
General Government	20	164,786	169,776	114,484
Debt Service	21	135,598	134,233	132,533
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>969,367</b>	<b>1,028,292</b>	<b>0</b>
Business Type / Enterprises	24	158,305	154,694	197,517
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,127,672</b>	<b>1,182,986</b>	<b>197,517</b>
Transfers Out	26	375,408	368,300	304,912
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,503,080</b>	<b>522,994</b>	<b>502,429</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-7,600</b>	<b>954,485</b>	<b>875,080</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,199,958	1,273,765	1,204,767
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,192,358</b>	<b>2,228,250</b>	<b>2,079,847</b>