

81-763

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Lake View County Name: SAC Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,317	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	35,859,880	2b		35,004,463
		DEBT SERVICE	3a	38,400,040	3b		37,544,623
Ag Land	4a	314,568					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	278,000	271,369	43 <u>7.75240</u>
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 <u>0</u>
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 <u>0</u>
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 <u>0</u>
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 <u>0</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 <u>0</u>
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 <u>0</u>
12(2)	0.81000	Memorial Building		16	0	0	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra		17	0	0	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 <u>0</u>
12(5)	As Voted	County Bridge		19	0	0	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 <u>0</u>
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 <u>0</u>
12(19)	1.00000	City Emergency Medical District		463	0	0	466 <u>0</u>
12(21)	0.27000	Support Public Library		23	0	0	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 <u>0</u>
Total General Fund Regular Levies (5 thru 24)				25	278,000	271,369	
384.1	3.00375	Ag Land		26	940	940	63 <u>2.98823</u>
Total General Fund Tax Levies (25 + 26)				27	278,940	272,309	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement		29	0	0	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	<u>0</u>
	Amt Nec	Other Employee Benefits		31	0	0	<u>0</u>
Total Employee Benefit Levies (29,30,31)				32	0	0	65 <u>0</u>
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	0	66 <u>0</u>
	SSMID 2 (A)	(B)		35	0	0	67 <u>0</u>
	SSMID 3 (A)	(B)		36	0	0	68 <u>0</u>
	SSMID 4 (A)	(B)		35a	0	0	69 <u>0</u>
	SSMID 5 (A)	(B)		36a	0	0	565 <u>0</u>
	SSMID 6 (A)	(B)		37	0	0	566 <u>0</u>
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	68,095	66,578	70 <u>1.77331</u>
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)	41	0	0	71 <u>0</u>
Total Property Taxes (27+39+40+41)				42	347,035	338,887	72 <u>9.52571</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lake View

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	43,244	54,249	20,468	179,627	16,443	314,031	288,283	602,314
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	442,562	184,272	126,079	518,333		1,271,246	1,986,642	3,257,888
Actual Expenditures Except End Bal (pg 12, line 259) *	3	470,656	139,736	137,267	178,681	16,443	942,783	2,054,463	2,997,246
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	15,150	98,785	9,280	519,279	0	642,494	220,462	862,956
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	15,150	98,785	9,280	519,279	0	642,494	220,462	862,956
Re-Est Revenues	6	490,773	204,800	127,830	442,700	0	1,266,103	2,038,350	3,304,453
Re-Est Expenditures	7	482,340	171,200	127,830	410,200	0	1,191,570	1,956,050	3,147,620
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	23,583	132,385	9,280	551,779	0	717,027	302,762	1,019,789
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	23,583	132,385	9,280	551,779	0	717,027	302,762	1,019,789
Revenues	11	531,790	242,000	120,145	215,100	0	1,109,035	2,139,100	3,248,135
Expenditures	12	531,340	227,850	120,100	118,700	0	997,990	2,100,600	3,098,590
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	24,033	146,535	9,325	648,179	0	828,072	341,262	1,169,334

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	196,200					325	196,200	191,050	181,310
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	30,400					330	30,400	29,900	17,463
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	226,600	0		0			226,600	220,950	198,773
Public Works										
Roads, Bridges, & Sidewalks	12		59,300				353	59,300	57,600	70,310
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	59,300		0			59,300	57,600	70,310
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation											
Library Services	31	50,690	10,000					344	60,690	52,640	47,748
Museum, Band and Theater	32	3,000						345	3,000	2,000	1,928
Parks	33	143,600						346	143,600	132,200	115,983
Recreation	34							587	0	0	0
Cemetery	35							366	0	0	0
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37							348	0	0	0
TOTAL (lines 31 - 37)	38	197,290	10,000			0			207,290	186,840	165,659
Community and Economic Development											
Community Beautification	39							367	0	0	0
Economic Development	40		5,500					368	5,500	5,500	5,429
Housing and Urban Renewal	41							369	0	0	64,840
Planning & Zoning	42	2,000						379	2,000	2,000	2,088
Other Com & Econ Development	43							370	0	0	0
TOTAL (lines 39 - 43)	44	2,000	5,500			0			7,500	7,500	72,357
General Government											
Mayor, Council, & City Manager	45	7,050						375	7,050	7,050	6,959
Clerk, Treasurer, & Finance Adm.	46							376	0	0	0
Elections	47							377	0	0	0
Legal Services & City Attorney	48	500						378	500	1,000	1,433
City Hall & General Buildings	49	10,000						380	10,000	10,000	10,997
Tort Liability	50	34,000						382	34,000	27,000	22,663
Other General Government	51	10,700						381	10,700	12,200	11,305
TOTAL (lines 45 - 51)	52	62,250	0			0			62,250	57,250	53,357
Debt Service	53			120,100					120,100	127,830	127,726
Capital Projects	54		62,500		93,700				156,200	420,200	94,069
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	488,140	137,300	120,100	93,700	0			839,240	1,078,170	782,251
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56						165,100	360	165,100	164,500	149,919
Sewer Utility	57						91,850	357	91,850	93,100	98,539
Electric Utility	58						1,236,100	361	1,236,100	1,123,550	1,017,497
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						109,200	383	109,200	95,000	95,129
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67						204,550	447	204,550	202,500	199,385
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69						1,806,800		1,806,800	1,678,650	1,560,469
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	488,140	137,300	120,100	93,700	0	1,806,800		2,646,040	2,756,820	2,342,720
Transfers Out	71	43,200	90,550		25,000		293,800		452,550	390,800	654,526
Total Expenditures & Other Financing Uses (lines 71 +72)	72	531,340	227,850	120,100	118,700	0	2,100,600		3,098,590	3,147,620	2,997,246
Continuing Appropriation	73				0		0		0	0	0
Ending Fund Balance June 30	74	24,033	146,535	9,325	648,179	0	341,262		1,169,334	1,019,789	862,956

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lake View

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	272,309	0	66,578	0			338,887	318,679	310,201
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	272,309	0	66,578	0			338,887	318,679	310,201
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		69,000					69,000	67,800	65,499
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	6,631	0	1,517	0			472 8,148	7,024	6,431
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		55,000					395 55,000	18,000	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	6,631	55,000	1,517	0			63,148	25,024	6,431
Licenses & Permits 13	6,750						6,750	7,850	7,233
Use of Money & Property 14	10,900			10,900		8,550	30,350	21,750	13,250
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	33,750	1,125
State Shared Revenues 16		116,000					400 116,000	117,000	118,001
Other State Grants & Reimbursements 17	1,000						401 1,000	1,000	66,351
Local Grants & Reimbursements 18	59,500			5,000			402 64,500	56,000	24,889
Subtotal - Intergovernmental (lines 15 thru 18) 19	60,500	116,000	0	5,000		0	181,500	207,750	210,366
Charges for Fees & Service:									
Water Utility 20						213,650	404 213,650	211,300	205,920
Sewer Utility 21						181,600	405 181,600	181,200	181,597
Electric Utility 22						1,419,500	406 1,419,500	1,334,500	1,310,389
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						107,000	410 107,000	94,500	90,357
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	172,500						413 172,500	165,000	181,485
Subtotal - Charges for Service (lines 20 thru 32) 33	172,500	0	0	0	0	1,921,750	2,094,250	1,986,500	1,969,748
Special Assessments 34								0	0
Miscellaneous 35	2,200	2,000		7,500			11,700	28,300	20,634
Other Financing Sources:									
Operating Transfers In 36			52,050	191,700		208,800	452,550	390,800	654,526
Proceeds of Debt 37							0	250,000	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	52,050	191,700	0	208,800	452,550	640,800	654,526
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	531,790	242,000	120,145	215,100	0	2,139,100	3,248,135	3,304,453	3,257,888
Beginning Fund Balance July 1 41	23,583	132,385	9,280	551,779	0	302,762	1,019,789	862,956	602,314
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	555,373	374,385	129,425	766,879	0	2,441,862	4,267,924	4,167,409	3,860,202

CITY OF Lake View ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	272,309	106	0	134	66,578	161	0					234	338,887	264	318,679	294	310,201
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	272,309	108	0	136	66,578	163	0					236	338,887	266	318,679	296	310,201
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	69,000									238	69,000	268	67,800	298	65,499
Other City Taxes	81	6,631	111	55,000	138	1,517	165	0					239	63,148	269	25,024	299	6,431
Licenses & Permits	82	6,750	112	0							212	0	240	6,750	270	7,850	300	7,233
Use of Money and Property	83	10,900	113	0	139	0	166	10,900	194	0	213	8,550	241	30,350	271	21,750	301	13,250
Intergovernmental	84	60,500	114	116,000	140	0	167	5,000			426	0	242	181,500	272	207,750	302	210,366
Charges for Fees & Service	85	172,500	115	0	141	0	168	0	195	0	214	1,921,750	243	2,094,250	273	1,986,500	303	1,969,748
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,200	117	2,000	143	0	170	7,500	196	0	215	0	245	11,700	275	28,300	305	20,634
Sub-Total Revenues	88	531,790	118	242,000	144	68,095	171	23,400	197	0	216	1,930,300	246	2,795,585	276	2,663,653	306	2,603,362
Other Financing Sources:																		
Transfers In	89	0	119	0	145	52,050	172	191,700	198	0	217	208,800	247	452,550	277	390,800	307	654,526
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	250,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	531,790	120	242,000	148	120,145	175	215,100	200	0	220	2,139,100	250	3,248,135	280	3,304,453	310	3,257,888
Expenditures & Other Financing Uses																		
Public Safety	600	226,600	609	0					623	0			335	226,600	632	220,950	642	198,773
Public Works	601	0	610	59,300					624	0			336	59,300	633	57,600	643	70,310
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	197,290	612	10,000					626	0			371	207,290	635	186,840	645	165,659
Community and Economic Development	604	2,000	613	5,500					627	0			372	7,500	636	7,500	646	72,357
General Government	605	62,250	614	0					628	0			373	62,250	637	57,250	647	53,357
Debt Service	606	0	615	0	618	120,100			629	0			440	120,100	638	127,830	648	127,726
Capital Projects	607	0	616	62,500			621	93,700	630	0			441	156,200	639	420,200	649	94,069
Total Government Activities Expenditures	608	488,140	617	137,300	619	120,100	622	93,700	631	0			442	839,240	640	1,078,170	650	782,251
Business Type Proprietary: Enterprise & ISF											1,806,800	374	1,806,800	641	1,678,650	651	1,560,469	
Total Gov & Bus Type Expenditures	97	488,140	125	137,300	153	120,100	180	93,700	205	0	225	1,806,800	255	2,646,040	285	2,756,820	315	2,342,720
Transfers Out	101	43,200	129	90,550	156	0	184	25,000	207	0	229	293,800	259	452,550	289	390,800	319	654,526
Total ALL Expenditures/Transfers Out	102	531,340	130	227,850	157	120,100	185	118,700	208	0	230	2,100,600	260	3,098,590	290	3,147,620	320	2,997,246
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	450	131	14,150	158	45	186	96,400	209	0	231	38,500	261	149,545	291	156,833	321	260,642
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	23,583	132	132,385	159	9,280	187	551,779	210	0	232	302,762	262	1,019,789	292	862,956	322	602,314
Ending Fund Balance June 30	105	24,033	133	146,535	160	9,325	188	648,179	211	0	233	341,262	263	1,169,334	293	1,019,789	323	862,956

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lake View

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2005 Street Improvement G.O.	250,000	December-01	50,000	18,095		68,095		68,095
(2)	Electric System Improvements	490,000	April-05	70,000	10,078		80,078	80,078	0
(3)	Evapco TIF G.O.	250,000	January-00	25,000	8,842		33,842	33,842	0
(4)	2000 Fire Truck G.O.	130,000	January-00	16,250	1,901		18,151	18,151	0
(5)	Sanitary Sewer SRF	1,138,000	September-99	48,000	38,049		86,049	86,049	0
(6)	Drinking Water SRF	529,000	June-06	21,000	17,318		38,318	38,318	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			230,250	94,283	0	324,533	256,438	68,095

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Lake View

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	68,095

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Lake View** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 305 Main Street

on 03/06/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.52571

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.98823

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 (712) 657-2634
 phone number

 Scott Peterson
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	338,887	318,679	310,201
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	338,887	318,679	310,201
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	69,000	67,800	65,499
Other City Taxes	6	63,148	25,024	6,431
Licenses & Permits	7	6,750	7,850	7,233
Use of Money and Property	8	30,350	21,750	13,250
Intergovernmental	9	181,500	207,750	210,366
Charges for Fees & Service	10	2,094,250	1,986,500	1,969,748
Special Assessments	11	0	0	0
Miscellaneous	12	11,700	28,300	20,634
Other Financing Sources	13	452,550	640,800	654,526
Total Revenues and Other Sources	14	3,248,135	3,304,453	3,257,888
Expenditures & Other Financing Uses				
Public Safety	15	226,600	220,950	198,773
Public Works	16	59,300	57,600	70,310
Health and Social Services	17	0	0	0
Culture and Recreation	18	207,290	186,840	165,659
Community and Economic Development	19	7,500	7,500	72,357
General Government	20	62,250	57,250	53,357
Debt Service	21	120,100	127,830	127,726
Capital Projects	22	156,200	420,200	94,069
Total Government Activities Expenditures	23	839,240	1,078,170	782,251
Business Type / Enterprises	24	1,806,800	1,678,650	1,560,469
Total ALL Expenditures	25	2,646,040	2,756,820	2,342,720
Transfers Out	26	452,550	390,800	654,526
Total ALL Expenditures/Transfers Out	27	3,098,590	3,147,620	2,997,246
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	149,545	156,833	260,642
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,019,789	862,956	602,314
Ending Fund Balance June 30	31	1,169,334	1,019,789	862,956