

81-763

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Lake View County Name: SAC Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>36,945,225</u> 2b <u>36,206,259</u>	1,317
	DEBT SERVICE 3a <u>39,615,595</u> 3b <u>38,876,629</u>	
	Ag Land 4a <u>313,660</u>	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	297,908	291,949	43	8.06350	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	297,908	291,949			
384.1	3.00375	Ag Land		26	940	940	63	2.99688	
Total General Fund Tax Levies (25 + 26)				27	298,848	292,889		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)		34		0	66	0	
SSMID 2	(A)	(B)		35		0	67	0	
SSMID 3	(A)	(B)		36		0	68	0	
SSMID 4	(A)	(B)		35a		0	69	0	
SSMID 5	(A)	(B)		36a		0	565	0	
SSMID 6	(A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	57,700	56,624	70	1.45650	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	356,548	349,513	72	9.52000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lake View

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	15,150	98,785	9,280	519,279		642,494	220,462	862,956
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	504,018	211,624	128,107	536,792		1,380,541	2,033,726	3,414,267
Actual Expenditures Except End Bal (pg 12, line 259) *	3	480,869	168,197	127,733	548,861		1,325,660	1,946,573	3,272,233
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	38,299	142,212	9,654	507,210	0	697,375	307,615	1,004,990
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	38,299	142,212	9,654	507,210	0	697,375	307,615	1,004,990
Re-Est Revenues	6	548,015	296,000	120,145	303,100	0	1,267,260	2,109,850	3,377,110
Re-Est Expenditures	7	527,040	185,350	120,100	188,000	0	1,020,490	2,086,400	3,106,890
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	59,274	252,862	9,699	622,310	0	944,145	331,065	1,275,210
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	59,274	252,862	9,699	622,310	0	944,145	331,065	1,275,210
Revenues	11	579,573	277,000	107,770	223,500	0	1,187,843	2,098,200	3,286,043
Expenditures	12	548,030	216,050	107,770	248,000	0	1,119,850	2,098,200	3,218,050
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	90,817	313,812	9,699	597,810	0	1,012,138	331,065	1,343,203

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	201,750					325	201,750	196,200	190,951
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	30,400					330	30,400	30,400	16,696
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	232,150	0		0			232,150	226,600	207,647
Public Works										
Roads, Bridges, & Sidewalks	12		61,300				353	61,300	51,300	50,878
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		8,000				354	8,000	8,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	69,300		0			69,300	59,300	50,878
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	52,510	2,000					344 54,510	60,690	55,877	
Museum, Band and Theater 32	3,000						345 3,000	3,000	1,404	
Parks 33	136,500						346 136,500	136,300	126,508	
Recreation 34							587 0	0	0	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	192,010	2,000			0		194,010	199,990	183,789	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40		5,500					368 5,500	5,500	5,429	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42	2,500						379 2,500	2,000	1,898	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	2,500	5,500			0		8,000	7,500	7,327	
General Government										
Mayor, Council, & City Manager 45	7,050						375 7,050	7,050	6,843	
Clerk, Treasurer, & Finance Adm. 46							376 0	0	0	
Elections 47							377 0	0	0	
Legal Services & City Attorney 48	500						378 500	500	1,443	
City Hall & General Buildings 49	13,000						380 13,000	13,000	10,896	
Tort Liability 50	35,000						382 35,000	34,000	8,405	
Other General Government 51	16,700						381 16,700	10,700	12,947	
TOTAL (lines 45 - 51) 52	72,250	0			0		72,250	65,250	40,534	
Debt Service 53			107,770					107,770	120,100	127,733
Capital Projects 54		60,000		248,000				308,000	183,000	555,053
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	498,910	136,800	107,770	248,000	0		991,480			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						166,600	360 166,600	165,100	163,073	
Sewer Utility 57						92,150	357 92,150	91,850	84,173	
Electric Utility 58						1,211,300	361 1,211,300	1,224,100	1,095,155	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						111,250	383 111,250	107,000	95,406	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						201,900	447 201,900	204,550	202,324	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,783,200	1,783,200	1,792,600	1,640,131	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	498,910	136,800	107,770	248,000	0	1,783,200	2,774,680	1,792,600	1,640,131	
Transfers Out 71	49,120	79,250					315,000	443,370	469,141	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	548,030	216,050	107,770	248,000	0	2,098,200	3,218,050	3,106,890	3,282,233	
Continuing Appropriation 73				0		0		0	0	
Ending Fund Balance June 30 74	90,817	313,812	9,699	597,810	0	331,065	1,343,203	1,275,210	1,004,990	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lake View

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	292,889	0	56,624	0		349,513	339,018	320,773
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	292,889	0	56,624	0		349,513	339,018	320,773
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		69,000				69,000	69,000	67,877
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	5,959	0	1,076	0		472 7,035	8,017	6,543
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		91,000				395 91,000	109,000	17,984
Subtotal - Other City Taxes (lines 6 thru 11)	12	5,959	91,000	1,076	0		98,035	117,017	24,527
Licenses & Permits	13	6,725					6,725	6,875	7,378
Use of Money & Property	14	24,500		14,500		5,000	44,000	39,300	27,243
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	6,500	0
State Shared Revenues	16		116,000				400 116,000	116,000	122,982
Other State Grants & Reimbursements	17	1,000		5,000			401 6,000	66,000	34,144
Local Grants & Reimbursements	18	62,800					402 62,800	64,500	41,361
Subtotal - Intergovernmental (lines 15 thru 18)	19	63,800	116,000	0	5,000	0	184,800	253,000	198,487
Charges for Fees & Service:									
Water Utility	20					215,500	404 215,500	213,650	208,864
Sewer Utility	21					183,400	405 183,400	181,600	177,386
Electric Utility	22					1,390,500	406 1,390,500	1,405,400	1,348,178
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					107,000	410 107,000	107,000	94,931
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	181,000					413 181,000	175,000	193,369
Subtotal - Charges for Service (lines 20 thru 32)	33	181,000	0	0	0	1,896,400	2,077,400	2,082,650	2,022,728
Special Assessments	34						0	0	0
Miscellaneous	35	4,700	1,000	7,500			13,200	17,700	36,113
Other Financing Sources:									
Operating Transfers In	36			50,070	196,500	196,800	443,370	452,550	469,141
Proceeds of Debt	37						0	0	250,000
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	50,070	196,500	0	443,370	452,550	719,141
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	579,573	277,000	107,770	223,500	0	2,098,200	3,286,043	3,424,267
Beginning Fund Balance July 1	41	59,274	252,862	9,699	622,310	0	331,065	1,275,210	1,004,990
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	638,847	529,862	117,469	845,810	0	2,429,265	4,382,100	4,287,223

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	292,889	106	0	134	56,624	161	0					234	349,513	264	339,018	294	320,773	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	292,889	108	0	136	56,624	163	0					236	349,513	266	339,018	296	320,773	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	69,000									238	69,000	268	69,000	298	67,877	
Other City Taxes	81	5,959	111	91,000	138	1,076	165	0					239	98,035	269	117,017	299	24,527	
Licenses & Permits	82	6,725	112	0							212	0	240	6,725	270	6,875	300	7,378	
Use of Money and Property	83	24,500	113	0	139	0	166	14,500	194	0	213	5,000	241	44,000	271	39,300	301	27,243	
Intergovernmental	84	63,800	114	116,000	140	0	167	5,000			426	0	242	184,800	272	253,000	302	198,487	
Charges for Fees & Service	85	181,000	115	0	141	0	168	0	195	0	214	1,896,400	243	2,077,400	273	2,082,650	303	2,022,728	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	4,700	117	1,000	143	0	170	7,500	196	0	215	0	245	13,200	275	17,700	305	36,113	
Sub-Total Revenues	88	579,573	118	277,000	144	57,700	171	27,000	197	0	216	1,901,400	246	2,842,673	276	2,924,560	306	2,705,126	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	50,070	172	196,500	198	0	217	196,800	247	443,370	277	452,550	307	469,141	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	250,000	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	579,573	120	277,000	148	107,770	175	223,500	200	0	220	2,098,200	250	3,286,043	280	3,377,110	310	3,424,267	
Expenditures & Other Financing Uses																			
Public Safety	600	232,150	609	0					623	0			335	232,150	632	226,600	642	207,647	
Public Works	601	0	610	69,300					624	0			336	69,300	633	59,300	643	50,878	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	192,010	612	2,000					626	0			371	194,010	635	199,990	645	183,789	
Community and Economic Development	604	2,500	613	5,500					627	0			372	8,000	636	7,500	646	7,327	
General Government	605	72,250	614	0					628	0			373	72,250	637	65,250	647	40,534	
Debt Service	606	0	615	0	618	107,770			629	0			440	107,770	638	120,100	648	127,733	
Capital Projects	607	0	616	60,000			621	248,000	630	0			441	308,000	639	183,000	649	555,053	
Total Government Activities Expenditures	608	498,910	617	136,800	619	107,770	622	248,000	631	0			442	991,480	640	861,740	650	0	
Business Type Proprietary: Enterprise & ISF												1,783,200	374	1,783,200	641	1,792,600	651	1,640,131	
Total Gov & Bus Type Expenditures	97	498,910	125	136,800	153	107,770	180	248,000	205	0	225	1,783,200	255	2,774,680	285	2,654,340	315	1,640,131	
Transfers Out	101	49,120	129	79,250	156	0	184	0	207	0	229	315,000	259	443,370	289	452,550	319	469,141	
Total ALL Expenditures/Transfers Out	102	548,030	130	216,050	157	107,770	185	248,000	208	0	230	2,098,200	260	3,218,050	290	2,245,150	320	2,109,272	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	31,543	131	60,950	158	0	186	-24,500	209	0	231	0	261	67,993	291	1,131,960	321	1,314,995	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	59,274	132	252,862	159	9,699	187	622,310	210	0	232	331,065	262	1,275,210	292	1,004,990	322	862,956	
Ending Fund Balance June 30	105	90,817	133	313,812	160	9,699	188	597,810	211	0	233	331,065	263	1,343,203	293	2,136,950	323	2,177,951	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Lake View

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2005 Street Improvement G.O.	250,000	July, 2005	50,000	7,700	0	57,700		57,700
(2)	Electric System Improvments	490,000	April, 2002	70,000	6,928		76,928	76,928	0
(3)	Evapco TIF G.O.	250,000	December, 2000	25,000	7,542		32,542	32,542	0
(4)	2000 Fire Truck G.O.	81,250	April, 2004	16,250	1,267		17,517	17,517	0
(5)	Sanitary Sewer SRF	1,138,000	September, 1999	50,000	35,995		85,995	85,995	0
(6)	Drinking Water SRF	529,000	June, 2001	23,000	15,871		38,871	38,871	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			234,250	75,303	0	309,553	251,853	57,700

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Lake View

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	57,700

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Lake View** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **City Hall, 305 Main Street**

on **03/05/07** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.52000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.99688**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 (712) 657-2634
 phone number

 Scott Peterson
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	349,513	339,018	320,773
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	349,513	339,018	320,773
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	69,000	69,000	67,877
Other City Taxes	6	98,035	117,017	24,527
Licenses & Permits	7	6,725	6,875	7,378
Use of Money and Property	8	44,000	39,300	27,243
Intergovernmental	9	184,800	253,000	198,487
Charges for Fees & Service	10	2,077,400	2,082,650	2,022,728
Special Assessments	11	0	0	0
Miscellaneous	12	13,200	17,700	36,113
Other Financing Sources	13	443,370	452,550	719,141
Total Revenues and Other Sources	14	3,286,043	3,377,110	3,424,267
Expenditures & Other Financing Uses				
Public Safety	15	232,150	226,600	207,647
Public Works	16	69,300	59,300	50,878
Health and Social Services	17	0	0	0
Culture and Recreation	18	194,010	199,990	183,789
Community and Economic Development	19	8,000	7,500	7,327
General Government	20	72,250	65,250	40,534
Debt Service	21	107,770	120,100	127,733
Capital Projects	22	308,000	183,000	555,053
Total Government Activities Expenditures	23	991,480	861,740	0
Business Type / Enterprises	24	1,783,200	1,792,600	1,640,131
Total ALL Expenditures	25	2,774,680	2,654,340	1,640,131
Transfers Out	26	443,370	452,550	469,141
Total ALL Expenditures/Transfers Out	27	3,218,050	2,245,150	2,109,272
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	67,993	1,131,960	1,314,995
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,275,210	1,004,990	862,956
Ending Fund Balance June 30	31	1,343,203	2,136,950	2,177,951