

# 81-763

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Lake View County Name: SAC Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712 657 2634  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2007 Property Valuations</b>			Last Official Census		
		With Gas & Electric		Without Gas & Electric		1,317	
		Regular	2a	41,298,750	2b		40,443,846
		<b>DEBT SERVICE</b>	3a	44,099,330	3b		43,244,426
		Ag Land	4a	391,040			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit	Request with		Property Taxes	Rate	
			Utility Replacement	Levied		
384.1	8.10000	Regular General levy	5	296,740	290,598	43 7.18521
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	296,740	290,598	
384.1	3.00375	Ag Land	26	1,175	1,175	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	297,915	291,773	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0	
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	55,775	54,694	70 1.26476
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	353,690	346,467	72 8.44997

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lake View

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	38,299	144,913		9,654	507,210		700,076	307,615	1,007,691
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	561,979	290,463		121,018	441,739		1,415,199	2,214,624	3,629,823
Actual Expenditures Except End Bal (pg 12, line 259) *	3	528,179	183,848		119,800	238,017		1,069,844	2,144,899	3,214,743
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	72,099	251,528		10,872	710,932	0	1,045,431	377,340	1,422,771
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	72,099	251,528		10,872	710,932	0	1,045,431	377,340	1,422,771
Re-Est Revenues	6	601,773	191,000	260,466	107,770	253,200	0	1,414,209	2,236,350	3,650,559
Re-Est Expenditures	7	554,780	406,626	38,050	107,770	328,000	0	1,435,226	2,100,700	3,535,926
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	119,092	35,902	222,416	10,872	636,132	0	1,024,414	512,990	1,537,404
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	119,092	35,902	222,416	10,872	636,132	0	1,024,414	512,990	1,537,404
Revenues	11	595,140	187,000	74,000	103,890	227,100	0	1,187,130	2,191,100	3,378,230
Expenditures	12	558,305	180,000	336,730	103,890	70,000	0	1,248,925	2,183,550	3,432,475
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	155,927	42,902	-40,314	10,872	793,232	0	962,619	520,540	1,483,159

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	135,945
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	21,715
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>157,660</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	Evapco	36,730	38,050	39,271
2	Downtown Streetscape	300,000		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>336,730</b>	<b>38,050</b>	<b>39,271</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	207,050							207,050	201,750	195,006
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,400							30,400	30,400	23,249
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	237,450	0	0			0		237,450	232,150	218,255
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		63,700						63,700	61,300	52,341
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,000						8,000	8,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	71,700	0			0		71,700	69,300	52,341
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	54,280	2,000						56,280	61,510	51,933
Museum, Band and Theater	32	3,000							3,000	3,000	2,460
Parks	33	138,440							138,440	129,750	127,008
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	195,720	2,000	0			0		197,720	194,260	181,401

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,500							2,500	2,500	2,020
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			336,730					336,730	38,050	39,271
TOTAL (lines 39 - 44)	45	2,500	0	336,730			0		339,230	40,550	41,291
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,050							7,050	7,050	6,330
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49	500							500	5,000	2,079
City Hall & General Buildings	50	14,800							14,800	13,000	13,783
Tort Liability	51	35,000							35,000	35,000	47,197
Other General Government	52	22,300							22,300	19,700	12,521
TOTAL (lines 46 - 52)	53	79,650	0	0			0		79,650	79,750	81,910
<b>DEBT SERVICE</b>											
Gov Capital Projects	55		62,000		103,890	70,000			132,000	422,000	219,005
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	62,000	0		70,000	0		132,000	422,000	219,005
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	515,320	135,700	336,730	103,890	70,000	0		1,161,640	1,145,780	914,003
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							167,050	167,050	165,600	159,311
Sewer Utility	60							88,550	88,550	92,150	97,462
Electric Utility	61							1,290,950	1,290,950	1,205,300	1,272,443
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							107,000	107,000	110,750	106,808
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							202,600	202,600	201,900	204,775
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							1,856,150	1,856,150	1,775,700	1,840,799
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	515,320	135,700	336,730	103,890	70,000	0	1,856,150	3,017,790	2,921,480	2,754,802
Regular Transfers Out	75	42,985	44,300					327,400	414,685	426,820	459,941
Internal TIF Loan / Repayment Transfers Out	76							0	0	187,626	0
<b>Total ALL Transfers Out</b>	77	42,985	44,300	0	0	0	0	327,400	414,685	614,446	459,941
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	558,305	180,000	336,730	103,890	70,000	0	2,183,550	3,432,475	3,535,926	3,214,743
Continuing Appropriation	79					0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80	155,927	42,902	-40,314	10,872	793,232	0	520,540	1,483,159	1,537,404	1,422,771

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	291,773	0		54,694	0			346,467	349,513	343,746
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	291,773	0		54,694	0			346,467	349,513	343,746
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			74,000					74,000	72,840	69,324
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,142	0		1,081	0			7,223	7,035	7,740
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		69,000						69,000	70,000	93,982
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,142	69,000		1,081	0			76,223	77,035	101,722
Licenses & Permits	14	6,925							6,925	6,725	6,501
Use of Money & Property	15	32,500				21,000		6,500	60,000	60,000	52,288
Intergovernmental:											
Federal Grants & Reimbursements	16								0	4,955	11,593
Road Use Taxes	17		116,000						116,000	116,000	116,546
Other State Grants & Reimbursements	18	2,500							2,500	13,245	70,412
Local Grants & Reimbursements	19	64,300							64,300	62,800	31,460
Subtotal - Intergovernmental (lines 16 thru 19)	20	66,800	116,000	0	0	0		0	182,800	197,000	230,011
Charges for Fees & Service:											
Water Utility	21							215,500	215,500	215,500	211,367
Sewer Utility	22							183,400	183,400	194,550	177,291
Electric Utility	23							1,479,500	1,479,500	1,516,500	1,517,168
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							107,000	107,000	107,000	104,385
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	185,000							185,000	185,000	214,486
Subtotal - Charges for Service (lines 21 thru 33)	34	185,000	0		0	0	0	1,985,400	2,170,400	2,218,550	2,224,697
Special Assessments	35								0	0	0
Miscellaneous	36	6,000	2,000		31,230	7,500			46,730	54,450	141,593
Other Financing Sources:											
Regular Operating Transfers In	37				16,885	198,600		199,200	414,685	426,820	459,941
Internal TIF Loan Transfers In	38								0	187,626	0
Subtotal ALL Operating Transfers In	39	0	0	0	16,885	198,600	0	199,200	414,685	614,446	459,941
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	16,885	198,600	0	199,200	414,685	614,446	459,941
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	595,140	187,000	74,000	103,890	227,100	0	2,191,100	3,378,230	3,650,559	3,629,823
Beginning Fund Balance July 1	44	119,092	35,902	222,416	10,872	636,132	0	512,990	1,537,404	1,422,771	1,007,691
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	714,232	222,902	296,416	114,762	863,232	0	2,704,090	4,915,634	5,073,330	4,637,514

CITY OF

Lake View

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	291,773	0		54,694	0			346,467	349,513	343,746
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	291,773	0		54,694	0			346,467	349,513	343,746
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			74,000					74,000	72,840	69,324
Other City Taxes	6	6,142	69,000		1,081	0			76,223	77,035	101,722
Licenses & Permits	7	6,925	0					0	6,925	6,725	6,501
Use of Money and Property	8	32,500	0	0	0	21,000	0	6,500	60,000	60,000	52,288
Intergovernmental	9	66,800	116,000	0	0	0		0	182,800	197,000	230,011
Charges for Fees & Service	10	185,000	0		0	0	0	1,985,400	2,170,400	2,218,550	2,224,697
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,000	2,000		31,230	7,500	0	0	46,730	54,450	141,593
Sub-Total Revenues	13	595,140	187,000	74,000	87,005	28,500	0	1,991,900	2,963,545	3,036,113	3,169,882
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	16,885	198,600	0	199,200	414,685	614,446	459,941
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	595,140	187,000	74,000	103,890	227,100	0	2,191,100	3,378,230	3,650,559	3,629,823
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	237,450	0	0			0		237,450	232,150	218,255
Public Works	19	0	71,700	0			0		71,700	69,300	52,341
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	195,720	2,000	0			0		197,720	194,260	181,401
Community and Economic Development	22	2,500	0	336,730			0		339,230	40,550	41,291
General Government	23	79,650	0	0			0		79,650	79,750	81,910
Debt Service	24	0	0	0	103,890		0		103,890	107,770	119,800
Capital Projects	25	0	62,000	0		70,000	0		132,000	422,000	219,005
Total Government Activities Expenditures	26	515,320	135,700	336,730	103,890	70,000	0		1,161,640	1,145,780	914,003
Business Type Proprietary: Enterprise & ISF	27							1,856,150	1,856,150	1,775,700	1,840,799
Total Gov & Bus Type Expenditures	28	515,320	135,700	336,730	103,890	70,000	0	1,856,150	3,017,790	2,921,480	2,754,802
Total Transfers Out	29	42,985	44,300	0	0	0	0	327,400	414,685	614,446	459,941
Total ALL Expenditures/Fund Transfers Out	30	558,305	180,000	336,730	103,890	70,000	0	2,183,550	3,432,475	3,535,926	3,214,743
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	36,835	7,000	-262,730	0	157,100	0	7,550	-54,245	114,633	415,080
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	119,092	35,902	222,416	10,872	636,132	0	512,990	1,537,404	1,422,771	1,007,691
Ending Fund Balance June 30	35	155,927	42,902	-40,314	10,872	793,232	0	520,540	1,483,159	1,537,404	1,422,771

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Lake View

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2005 Street Improvement G.O.	250,000	July, 2005	50,000	5,775		55,775		55,775
(2)	Electric system Improvements	490,000	April, 2002	75,000	3,638		78,638	78,638	0
(3)	Evapco TIF G.O.	250,000	December, 2000	25,000	6,230		31,230	31,230	0
(4)	2000 Fire Truck G.O.	81,250	April, 2004	16,250	634		16,884	16,884	0
(5)	Sanitary Sewer SRF	1,138,000	September, 1999	52,000	33,854		85,854	85,854	0
(6)	Drinking Water SRF	529,000	June, 2001	23,000	14,976		37,976	37,976	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			241,250	65,107	0	306,357	250,582	55,775

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Lake View

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				241,250	65,107	0	306,357	250,582	55,775

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Lake View**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall, 305 Main Street          

on           03/03/08           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.44997          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          (712) 657-2634            
phone number

          Scott Peterson            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	346,467	349,513	343,746
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>346,467</b>	<b>349,513</b>	<b>343,746</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	74,000	72,840	69,324
Other City Taxes	6	76,223	77,035	101,722
Licenses & Permits	7	6,925	6,725	6,501
Use of Money and Property	8	60,000	60,000	52,288
Intergovernmental	9	182,800	197,000	230,011
Charges for Fees & Service	10	2,170,400	2,218,550	2,224,697
Special Assessments	11	0	0	0
Miscellaneous	12	46,730	54,450	141,593
Other Financing Sources	13	414,685	614,446	459,941
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,378,230</b>	<b>3,650,559</b>	<b>3,629,823</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	237,450	232,150	218,255
Public Works	16	71,700	69,300	52,341
Health and Social Services	17	0	0	0
Culture and Recreation	18	197,720	194,260	181,401
Community and Economic Development	19	339,230	40,550	41,291
General Government	20	79,650	79,750	81,910
Debt Service	21	103,890	107,770	119,800
Capital Projects	22	132,000	422,000	219,005
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,161,640</b>	<b>1,145,780</b>	<b>914,003</b>
Business Type / Enterprises	24	1,856,150	1,775,700	1,840,799
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,017,790</b>	<b>2,921,480</b>	<b>2,754,802</b>
Transfers Out	26	414,685	614,446	459,941
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,432,475</b>	<b>3,535,926</b>	<b>3,214,743</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-54,245</b>	<b>114,633</b>	<b>415,080</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,537,404	1,422,771	1,007,691
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,483,159</b>	<b>1,537,404</b>	<b>1,422,771</b>