

55-521

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LAKOTA County Name: KOSSUTH Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 255	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,124,421	2b		1,878,216
		DEBT SERVICE	3a	2,124,421	3b		1,878,216
	Ag Land	4a	33,412				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	17,208	15,214	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,000	10,609	52	5.64860	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	215	190	465	0.10120	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	29,423	26,013			
384.1	3.00375	Ag Land		26	100	100	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	29,523	26,113			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	573	507	64	0.26972	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,000	1,768		0.94143	
	Amt Nec	Other Employee Benefits		31	200	177		0.09414	
Total Employee Benefit Levies (29,30,31)				32	2,200	1,945	65	1.03558	
Sub Total Special Revenue Levies (28+32)				33	2,773	2,452			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	2,773	2,452			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	11,830	10,459	70	5.56858	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	44,126	39,024	72	20.72368	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LAKOTA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,387	27,291	3,740		0	33,418	34,730	68,148
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	148,918	35,551	13,417			197,886	39,675	237,561
Actual Expenditures Except End Bal (pg 12, line 259) *	3	65,771	42,405	13,416			121,592	27,803	149,395
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	85,534	20,437	3,741	0	0	109,712	46,602	156,314
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	85,534	20,437	3,741	0	0	109,712	46,602	156,314
Re-Est Revenues	6	70,746	49,634	20,563	0	0	140,943	42,020	182,963
Re-Est Expenditures	7	142,376	47,406	20,330	0	0	210,112	66,349	276,461
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	13,904	22,665	3,974	0	0	40,543	22,273	62,816
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	13,904	22,665	3,974	0	0	40,543	22,273	62,816
Revenues	11	72,228	40,573	17,830	0	0	130,631	43,020	173,651
Expenditures	12	73,193	43,334	20,330	0	0	136,857	38,563	175,420
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	12,939	19,904	1,474	0	0	34,317	26,730	61,047

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LAKOTA

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,000					325	1,000	1,000	0
Jail	2						327	0	0	0
Emergency Management	3	115					328	115	115	115
Flood Control	4						329	0	0	0
Fire Department	5	750	100				330	850	750	642
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,865	100		0			1,965	1,865	757
Public Works										
Roads, Bridges, & Sidewalks	12	9,975	24,318				353	34,293	95,853	37,630
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,500				324	5,500	5,300	5,325
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,200				354	1,200	1,100	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	17,000					358	17,000	17,000	16,979
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	26,975	31,018		0			57,993	119,253	59,934
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	2,909						344 2,909	2,909	2,909
Museum, Band and Theater 32							345 0	0	0
Parks 33	9,140	167					346 9,307	9,693	13,070
Recreation 34							347 0	0	0
Cemetery 35	1,000						348 1,000	1,000	0
Community Center, Zoo, & Marina 36	1,450	73					349 1,523	1,523	966
Other Culture and Recreation 37							350 0	0	0
TOTAL (lines 31 - 37) 38	14,499	240			0		14,739	15,125	16,945
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	829						368 829	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							370 0	0	0
Other Com & Econ Development 43							371 0	0	0
TOTAL (lines 39 - 43) 44	829	0			0		829	0	0
General Government									
Mayor, Council, & City Manager 45	1,400	136					375 1,536	1,552	1,378
Clerk, Treasurer, & Finance Adm. 46	6,200	840					376 7,040	6,813	7,225
Elections 47							377 0	864	0
Legal Services & City Attorney 48	200						378 200	200	1,844
City Hall & General Buildings 49	5,000						379 5,000	4,900	7,978
Tort Liability 50	14,000						380 14,000	13,000	12,115
Other General Government 51	2,225						381 2,225	3,075	0
TOTAL (lines 45 - 51) 52	29,025	976			0		30,001	30,404	30,540
Debt Service 53			20,330						
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	73,193	32,334	20,330	0	0		125,857	186,977	121,592
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						36,063	360 36,063	63,849	25,403
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						36,063	36,063	63,849	25,403
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	73,193	32,334	20,330	0	0	36,063	161,920	250,826	146,995
Transfers Out 71		11,000					2,500	13,500	2,400
Total Expenditures & Other Financing Uses (lines 71 +72) 72	73,193	43,334	20,330	0	0	38,563	175,420	276,461	149,395
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	12,939	19,904	1,474	0	0	26,730	61,047	62,816	156,314

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LAKOTA

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	26,113	2,452	10,459	0			39,024	39,620	41,499
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	26,113	2,452	10,459	0			39,024	39,620	41,499
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,410	321	1,371	0			472 5,102	4,823	2,699
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		17,800					395 17,800	17,800	17,583
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,410	18,121	1,371	0			22,902	22,623	20,282
Licenses & Permits 13	615						615	615	465
Use of Money & Property 14	890						890	990	887
Intergovernmental:									
Federal Grants & Reimbursements 15	5,200						399 5,200	5,200	5,439
State Shared Revenues 16		20,000					400 20,000	20,760	15,613
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	5,200	20,000	0	0		0	25,200	25,960	21,052
Charges for Fees & Service:									
Water Utility 20						43,020	404 43,020	42,020	39,675
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	19,000						410 19,000	19,000	19,156
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	19,000	0	0	0	0	43,020	62,020	61,020	58,831
Special Assessments 34							0	0	0
Miscellaneous 35	9,500						9,500	6,500	11,904
Other Financing Sources:									
Operating Transfers In 36	7,500		6,000				13,500	25,635	2,400
Proceeds of Debt 37							0	0	80,241
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	7,500	0	6,000	0	0	0	13,500	25,635	82,641
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	72,228	40,573	17,830	0	0	43,020	173,651	182,963	237,561
Beginning Fund Balance July 1 41	13,904	22,665	3,974	0	0	22,273	62,816	156,314	68,148
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	86,132	63,238	21,804	0	0	65,293	236,467	339,277	305,709

CITY OF LAKOTA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	26,113	106	2,452	134	10,459	161	0					234	39,024	264	39,620	294	41,499
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	26,113	108	2,452	136	10,459	163	0					236	39,024	266	39,620	296	41,499
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	3,410	111	18,121	138	1,371	165	0					239	22,902	269	22,623	299	20,282
Licenses & Permits	82	615	112	0							212	0	240	615	270	615	300	465
Use of Money and Property	83	890	113	0	139	0	166	0	194	0	213	0	241	890	271	990	301	887
Intergovernmental	84	5,200	114	20,000	140	0	167	0			426	0	242	25,200	272	25,960	302	21,052
Charges for Fees & Service	85	19,000	115	0	141	0	168	0	195	0	214	43,020	243	62,020	273	61,020	303	58,831
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	9,500	117	0	143	0	170	0	196	0	215	0	245	9,500	275	6,500	305	11,904
Sub-Total Revenues	88	64,728	118	40,573	144	11,830	171	0	197	0	216	43,020	246	160,151	276	157,328	306	154,920
Other Financing Sources:																		
Transfers In	89	7,500	119	0	145	6,000	172	0	198	0	217	0	247	13,500	277	25,635	307	2,400
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	80,241
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	72,228	120	40,573	148	17,830	175	0	200	0	220	43,020	250	173,651	280	182,963	310	237,561
Expenditures & Other Financing Uses																		
Public Safety	600	1,865	609	100							623	0	335	1,965	632	1,865	642	757
Public Works	601	26,975	610	31,018							624	0	336	57,993	633	119,253	643	59,934
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	14,499	612	240							626	0	371	14,739	635	15,125	645	16,945
Community and Economic Development	604	829	613	0							627	0	372	829	636	0	646	0
General Government	605	29,025	614	976							628	0	373	30,001	637	30,404	647	30,540
Debt Service	606	0	615	0	618	20,330					629	0	440	20,330	638	20,330	648	13,416
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	73,193	617	32,334	619	20,330	622	0	631	0			442	125,857	640	186,977	650	121,592
Business Type Proprietary: Enterprise & ISF											36,063	374	36,063	641	63,849	651	25,403	
Total Gov & Bus Type Expenditures	97	73,193	125	32,334	153	20,330	180	0	205	0	225	36,063	255	161,920	285	250,826	315	146,995
Transfers Out	101	0	129	11,000	156	0	184	0	207	0	229	2,500	259	13,500	289	25,635	319	2,400
Total ALL Expenditures/Transfers Out	102	73,193	130	43,334	157	20,330	185	0	208	0	230	38,563	260	175,420	290	276,461	320	149,395
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-965	131	-2,761	158	-2,500	186	0	209	0	231	4,457	261	-1,769	291	-93,498	321	88,166
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	13,904	132	22,665	159	3,974	187	0	210	0	232	22,273	262	62,816	292	156,314	322	68,148
Ending Fund Balance June 30	105	12,939	133	19,904	160	1,474	188	0	211	0	233	26,730	263	61,047	293	62,816	323	156,314

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LAKOTA

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	FIRE TRUCK	100,000	April-01	2,800	263		3,063		3,063
(2)	STREET PROJECT	80,000	March-05	14,000	3,267		17,267	8,500	8,767
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			16,800	3,530	0	20,330	8,500	11,830

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LAKOTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	11,830

