

# 55-521

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Lakota County Name: KOSSUTH Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,110,924	2b		1,883,897
		<b>DEBT SERVICE</b>	3a	2,110,924	3b		1,883,897
Ag Land	4a	33,412					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	17,098	15,260	43	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	13,000	11,602	52	6.15844
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	215	192	465	0.10185
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>30,313</b>	<b>27,054</b>		
384.1	3.00375		Ag Land		26	100	100	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>30,413</b>	<b>27,154</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	569	508	64	0.26955
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	1,980	1,767		0.93798
	Amt Nec		Other Employee Benefits		31	20	18		0.00947
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>2,000</b>	<b>1,785</b>	65	<b>0.94745</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>2,569</b>	<b>2,293</b>		
<b>Valuation</b>									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>2,569</b>	<b>2,293</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	13,330	11,896	70	6.31477
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>46,312</b>	<b>41,343</b>	72	<b>21.89206</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lakota

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	85,534	20,436	3,741			109,711	46,602	156,313
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	66,006	44,846	17,782			128,634	41,297	169,931
Actual Expenditures Except End Bal (pg 12, line 259) *	3	142,521	44,366	21,511			208,398	60,193	268,591
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	9,019	20,916	12	0	0	29,947	27,706	57,653
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	9,019	20,916	12	0	0	29,947	27,706	57,653
Re-Est Revenues	6	87,648	41,773	20,330	0	0	149,751	46,175	195,926
Re-Est Expenditures	7	85,321	44,351	20,330	0	0	150,002	39,710	189,712
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	11,346	18,338	12	0	0	29,696	34,171	63,867
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	11,346	18,338	12	0	0	29,696	34,171	63,867
Revenues	11	75,948	42,069	20,330	0	0	138,347	46,175	184,522
Expenditures	12	83,834	41,076	20,330	0	0	145,240	40,818	186,058
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	3,460	19,331	12	0	0	22,803	39,528	62,331

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,000					325	1,000	1,000	1,000
Jail	2						327	0	0	0
Emergency Management	3	120					328	120	115	0
Flood Control	4						329	0	0	0
Fire Department	5	500					330	500	0	832
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,620	0		0		1,620	1,115	1,832	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	5,380	20,630				353	26,010	31,571	98,910
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,200				324	6,200	6,100	5,932
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	2,200	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	25,000					358	25,000	18,700	18,733
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	30,380	27,830		0		58,210	58,571	123,575	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	2,909						344 2,909	2,909	2,909
Museum, Band and Theater 32							345 0	0	0
Parks 33	14,700	145					346 14,845	18,040	10,449
Recreation 34							587 0	0	0
Cemetery 35	1,000						366 1,000	1,000	1,000
Community Center, Zoo, & Marina 36	1,100	19					347 1,119	3,867	251
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	19,709	164			0		19,873	25,816	14,609
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	1,000						368 1,000	892	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	892	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,450	110					375 1,560	1,457	1,520
Clerk, Treasurer, & Finance Adm. 46	6,000	972					376 6,972	7,171	8,074
Elections 47	900						377 900	0	864
Legal Services & City Attorney 48	600						378 600	600	234
City Hall & General Buildings 49	5,400						380 5,400	5,200	0
Tort Liability 50	13,000						382 13,000	12,000	9,720
Other General Government 51	3,775						381 3,775	3,350	8,974
TOTAL (lines 45 - 51) 52	31,125	1,082			0		32,207	29,778	29,386
<b>Debt Service</b> 53			20,330				20,330	20,330	21,511
<b>Capital Projects</b> 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	83,834	29,076	20,330	0	0		133,240		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						38,318	360 38,318	37,210	58,493
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b> 69						38,318	38,318	37,210	58,493
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b> 70	83,834	29,076	20,330	0	0	38,318	171,558	37,210	58,493
Transfers Out 71		12,000				2,500	14,500	16,000	19,185
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b> 72	83,834	41,076	20,330	0	0	40,818	186,058	189,712	268,591
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30</b> 74	3,460	19,331	42	0	0	39,528	62,331	63,867	57,653

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lakota

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	27,154	2,293	11,896	0			41,343	40,395	41,542
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	27,154	2,293	11,896	0			41,343	40,395	41,542
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,259	276	1,434	0			472	3,721	2,713
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		18,000					395	18,000	17,084
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,259	18,276	1,434	0			22,969	22,721	19,797
Licenses & Permits 13	465						465	465	465
Use of Money & Property 14	1,040						1,040	1,040	1,007
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		21,500					400	20,000	16,743
Other State Grants & Reimbursements 17							401	15,000	0
Local Grants & Reimbursements 18	9,500						402	9,500	5,076
Subtotal - Intergovernmental (lines 15 thru 18) 19	9,500	21,500	0	0		0	31,000	39,500	21,819
Charges for Fees & Service:									
Water Utility 20						46,175	404	46,175	41,297
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	25,500						410	25,500	18,894
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	25,500	0	0	0	0	46,175	71,675	65,175	60,191
Special Assessments 34								0	0
Miscellaneous 35	1,530							1,530	5,925
Other Financing Sources:									
Operating Transfers In 36	7,500		7,000					14,500	19,185
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	7,500	0	7,000	0	0	0	14,500	16,000	19,185
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>75,948</b>	<b>42,069</b>	<b>20,330</b>	<b>0</b>	<b>0</b>	<b>46,175</b>	<b>184,522</b>	<b>195,926</b>	<b>169,931</b>
Beginning Fund Balance July 1 41	11,346	18,338	12	0	0	34,171	63,867	57,653	156,313
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>87,294</b>	<b>60,407</b>	<b>20,342</b>	<b>0</b>	<b>0</b>	<b>80,346</b>	<b>248,389</b>	<b>253,579</b>	<b>326,244</b>

**CITY OF Lakota ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	27,154	106	2,293	134	11,896	161	0					234	41,343	264	40,395	294	41,542	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	27,154	108	2,293	136	11,896	163	0					236	41,343	266	40,395	296	41,542	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	3,259	111	18,276	138	1,434	165	0					239	22,969	269	22,721	299	19,797	
Licenses & Permits	82	465	112	0							212	0	240	465	270	465	300	465	
Use of Money and Property	83	1,040	113	0	139	0	166	0	194	0	213	0	241	1,040	271	1,040	301	1,007	
Intergovernmental	84	9,500	114	21,500	140	0	167	0			426	0	242	31,000	272	39,500	302	21,819	
Charges for Fees & Service	85	25,500	115	0	141	0	168	0	195	0	214	46,175	243	71,675	273	65,175	303	60,191	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	1,530	117	0	143	0	170	0	196	0	215	0	245	1,530	275	10,630	305	5,925	
Sub-Total Revenues	88	68,448	118	42,069	144	13,330	171	0	197	0	216	46,175	246	170,022	276	179,926	306	150,746	
<b>Other Financing Sources:</b>																			
Transfers In	89	7,500	119	0	145	7,000	172	0	198	0	217	0	247	14,500	277	16,000	307	19,185	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	75,948	120	42,069	148	20,330	175	0	200	0	220	46,175	250	184,522	280	195,926	310	169,931	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	1,620	609	0					623	0			335	1,620	632	1,115	642	1,832	
Public Works	601	30,380	610	27,830					624	0			336	58,210	633	58,571	643	123,575	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	19,709	612	164					626	0			371	19,873	635	25,816	645	14,609	
Community and Economic Development	604	1,000	613	0					627	0			372	1,000	636	892	646	0	
General Government	605	31,125	614	1,082					628	0			373	32,207	637	29,778	647	29,386	
Debt Service	606	0	615	0	618	20,330			629	0			440	20,330	638	20,330	648	21,511	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	83,834	617	29,076	619	20,330	622	0	631	0			442	133,240	640	136,502	650	0	
Business Type Proprietary: Enterprise & ISF											38,318	374	38,318	641	37,210	651	58,493		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	83,834	125	29,076	153	20,330	180	0	205	0	225	38,318	255	171,558	285	173,712	315	58,493	
Transfers Out	101	0	129	12,000	156	0	184	0	207	0	229	2,500	259	14,500	289	16,000	319	19,185	
<b>Total ALL Expenditures/Transfers Out</b>	102	83,834	130	41,076	157	20,330	185	0	208	0	230	40,818	260	186,058	290	53,210	320	77,678	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-7,886	131	993	158	0	186	0	209	0	231	5,357	261	-1,536	291	142,716	321	92,253	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	11,346	132	18,338	159	12	187	0	210	0	232	34,171	262	63,867	292	57,653	322	156,313	
<b>Ending Fund Balance June 30</b>	105	3,460	133	19,331	160	12	188	0	211	0	233	39,528	263	62,331	293	200,369	323	248,566	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lakota

Fiscal Year  
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck	100,000	April-01	2,800	263		3,063		3,063
(2)	Street Project	80,000	March -05	14,000	3,267		17,267	7,000	10,267
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				16,800	3,530	0	20,330	7,000	13,330

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Lakota

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	13,330

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Lakota**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     **Lakota City Hall**                    

on                     **03/05/07**                     at                     **7:00**                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     **21.89206**                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     **3.00375**                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

                    **515-886-2312**                      
 phone number

                    **Barbara Zwiefel**                      
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	41,343	40,395	41,542
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>41,343</b>	<b>40,395</b>	<b>41,542</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,969	22,721	19,797
Licenses & Permits	7	465	465	465
Use of Money and Property	8	1,040	1,040	1,007
Intergovernmental	9	31,000	39,500	21,819
Charges for Fees & Service	10	71,675	65,175	60,191
Special Assessments	11	0	0	0
Miscellaneous	12	1,530	10,630	5,925
Other Financing Sources	13	14,500	16,000	19,185
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>184,522</b>	<b>195,926</b>	<b>169,931</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,620	1,115	1,832
Public Works	16	58,210	58,571	123,575
Health and Social Services	17	0	0	0
Culture and Recreation	18	19,873	25,816	14,609
Community and Economic Development	19	1,000	892	0
General Government	20	32,207	29,778	29,386
Debt Service	21	20,330	20,330	21,511
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>133,240</b>	<b>136,502</b>	<b>0</b>
Business Type / Enterprises	24	38,318	37,210	58,493
<b>Total ALL Expenditures</b>	<b>25</b>	<b>171,558</b>	<b>173,712</b>	<b>58,493</b>
Transfers Out	26	14,500	16,000	19,185
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>186,058</b>	<b>53,210</b>	<b>77,678</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,536</b>	<b>142,716</b>	<b>92,253</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	63,867	57,653	156,313
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>62,331</b>	<b>200,369</b>	<b>248,566</b>