

50-465

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Lambs Grove County Name: JASPER Date Budget Adopted: 3/5/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-791-2941
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>5,818,834</u>	2b <u>5,755,939</u>	172
DEBT SERVICE	3a <u>5,818,834</u>	3b <u>5,755,939</u>	
Ag Land	4a _____	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 47,133	46,623	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 1,700	1,682	52 0.29215
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 258	255	465 0.04434
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 1,571	1,554	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 50,662	50,114	
384.1	3.00375	Ag Land	26 _____	0	63 0
Total General Fund Tax Levies (25 + 26)			27 50,662	50,114	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,571	1,554	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,500	1,484	0.25778
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
Total Employee Benefit Levies (29,30,31)			32 1,500	1,484	65 0.25778
Sub Total Special Revenue Levies (28+32)			33 3,071	3,038	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 _____	66 0
	SSMID 2 (A)	(B)		35 _____	67 0
	SSMID 3 (A)	(B)		36 _____	68 0
	SSMID 4 (A)	(B)		37 _____	69 0
	SSMID 5 (A)	(B)		555 _____	565 0
	SSMID 6 (A)	(B)		556 _____	566 0
	SSMID 7 (A)	(B)		1177 _____	_____ 0
Total SSMID			38 _____	0	Do Not Add
Total Special Revenue Levies			39 3,071	3,038	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 16,420	16,243	70 2.82187
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
Total Property Taxes (27+39+40+41)			42 70,153	69,395	72 12.05614

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lambs Grove

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	90,305	131,009	0	0	0	0	221,314	45,753	267,067
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	58,231	29,009	0	21,069	340,344	0	448,653	28,937	477,590
Actual Expenditures Except End Bal (pg 12, line 259) *	3	52,718	18,620	0	19,446	340,344	0	431,128	9,767	440,895
Ending Fund Balance June 30 (pg 12, line 261) *	4	95,818	141,398	0	1,623	0	0	238,839	64,923	303,762
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	95,818	141,398	0	1,623	0	0	238,839	64,923	303,762
Re-Est Revenues	6	57,147	28,645	0	15,640	0	0	101,432	30,000	131,432
Re-Est Expenditures	7	57,956	30,006	0	16,140	0	0	104,102	56,000	160,102
Ending Fund Balance	8	95,009	140,037	0	1,123	0	0	236,169	38,923	275,092
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	95,009	140,037	0	1,123	0	0	236,169	38,923	275,092
Revenues	10	58,201	28,676	0	16,420	0	0	103,297	30,000	133,297
Expenditures	11	60,838	31,738	0	16,920	0	0	109,496	21,000	130,496
Ending Fund Balance	12	92,372	136,975	0	623	0	0	229,970	47,923	277,893

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	3,000	3,022
Jail	2								0	0	0
Emergency Management	3	258							258	258	258
Flood Control	4								0	0	0
Fire Department	5	24,200							24,200	22,318	21,988
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	233
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,758	0				0		27,758	25,876	25,501
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		12,500						12,500	12,500	2,048
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,200						5,200	5,200	5,042
Traffic Control and Safety	15								0	0	0
Snow Removal	16		9,000						9,000	7,400	6,550
Highway Engineering	17								0	0	0
Street Cleaning	18		2,000						2,000	1,900	1,900
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	8,500							8,500	8,200	8,040
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,500	28,700				0		37,200	35,200	23,580
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,000							4,000	3,600	4,718
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,000	0				0		4,000	3,600	4,718

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		300							300	300	91
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		300	0	0			0		300	300	91
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,280							2,280	2,280	1,884
Clerk, Treasurer, & Finance Adm.	47		14,000							14,000	14,000	9,470
Elections	48		1,500							1,500	1,500	1,202
Legal Services & City Attorney	49		500							500	500	140
City Hall & General Buildings	50									0	0	0
Tort Liability	51		2,000							2,000	1,700	1,672
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		20,280	0	0			0		20,280	19,980	14,368
DEBT SERVICE	54					16,920				16,920	16,140	19,446
Gov Capital Projects	55									0	0	340,344
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	340,344
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		60,838	28,700	0	16,920	0	0		106,458	101,096	428,048
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								10,000	10,000	45,000	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								11,000	11,000	11,000	9,767
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								21,000	21,000	56,000	9,767
TOTAL ALL EXPENDITURES (lines 58+74)	74		60,838	28,700	0	16,920	0	0	21,000	127,458	157,096	437,815
Regular Transfers Out	75			3,038						3,038	3,006	3,080
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	3,038	0	0	0	0	0	3,038	3,006	3,080
Total Expenditures & Fund Transfers Out (lines 75+76)	78		60,838	31,738	0	16,920	0	0	21,000	130,496	160,102	440,895
Ending Fund Balance June 30	79		92,372	136,975	0	623	0	0	47,923	277,893	275,092	303,762

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	50,114	3,038		16,243	0			69,395	67,561	74,678
	2								0	0	0
	3	50,114	3,038		16,243	0			69,395	67,561	74,678
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	548	33		177	0			758	759	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	2,651	10,605						13,256	13,256	13,356
	13	3,199	10,638		177	0			14,014	14,015	13,356
	14								0	0	0
	15	500							500	500	477
Intergovernmental:											
	16								0	0	0
	17		15,000						15,000	15,000	15,243
	18	0	0	0	0	0		0	0	0	0
	19								0	0	0
	20	0	15,000	0	0	0		0	15,000	15,000	15,243
Charges for Fees & Service:											
	21								0	0	0
	22							30,000	30,000	30,000	28,937
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30	1,350							1,350	1,350	1,359
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	1,350	0		0	0	0	30,000	31,350	31,350	30,296
	35								0	0	0
	36								0	0	116
Other Financing Sources:											
	37	3,038							3,038	3,006	3,080
	38								0	0	0
	39	3,038	0	0	0	0	0	0	3,038	3,006	3,080
	40								0	0	340,344
	41								0	0	0
	42	3,038	0	0	0	0	0	0	3,038	3,006	343,424
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	58,201	28,676	0	16,420	0	0	30,000	133,297	131,432	477,590
	44	95,009	140,037	0	1,123	0	0	38,923	275,092	303,762	267,067
	45	153,210	168,713	0	17,543	0	0	68,923	408,389	435,194	744,657

CITY OF
Lambs Grove
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	50,114	3,038		16,243	0			69,395	67,561	74,678
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	50,114	3,038		16,243	0			69,395	67,561	74,678
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,199	10,638		177	0			14,014	14,015	13,356
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	500	0	0	0	0	0	0	500	500	477
Intergovernmental	9	0	15,000	0	0	0		0	15,000	15,000	15,243
Charges for Fees & Service	10	1,350	0		0	0		30,000	31,350	31,350	30,296
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	116
Sub-Total Revenues	13	55,163	28,676	0	16,420	0		30,000	130,259	128,426	134,166
Other Financing Sources:											
Total Transfers In	14	3,038	0	0	0	0		0	3,038	3,006	3,080
Proceeds of Debt	15	0	0	0	0	0		0	0	0	340,344
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	58,201	28,676	0	16,420	0		30,000	133,297	131,432	477,590
Expenditures & Other Financing Uses											
Public Safety	18	27,758	0	0					27,758	25,876	25,501
Public Works	19	8,500	28,700	0					37,200	35,200	23,580
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	4,000	0	0					4,000	3,600	4,718
Community and Economic Development	22	300	0	0					300	300	91
General Government	23	20,280	0	0					20,280	19,980	14,368
Debt Service	24	0	0	0	16,920				16,920	16,140	19,446
Capital Projects	25	0	0	0		0			0	0	340,344
Total Government Activities Expenditures	26	60,838	28,700	0	16,920	0			106,458	101,096	428,048
Business Type Proprietary: Enterprise & ISF	27							21,000	21,000	56,000	9,767
Total Gov & Bus Type Expenditures	28	60,838	28,700	0	16,920	0		21,000	127,458	157,096	437,815
Total Transfers Out	29	0	3,038	0	0	0		0	3,038	3,006	3,080
Total ALL Expenditures/Fund Transfers Out	30	60,838	31,738	0	16,920	0		21,000	130,496	160,102	440,895
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,637	-3,062	0	-500	0		9,000	2,801	-28,670	36,695
Beginning Fund Balance July 1	33	95,009	140,037	0	1,123	0		38,923	275,092	303,762	267,067
Ending Fund Balance June 30	34	92,372	136,975	0	623	0		47,923	277,893	275,092	303,762

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Lambs Grove**

Fiscal Year
2016

(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	=(I)
(1) D/S BACKFILL REVENUE								0
(2) 2013 Wastewater Collection System Rehab Project	272,000	1/17/14	12,000	4,305	615	16,920	500	16,420
(3) 2013 Wastewater Collection System Rehab Project	181,000		8,000	2,888	412	11,300	11,300	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			20,000	7,193	1,027	28,220	11,800	16,420

