

# 60-572

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LARCHWOOD County Name: LYON Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>14,109,948</u>	2b <u>14,109,948</u>	<u>788</u>
<b>DEBT SERVICE</b>	3a <u>18,942,787</u>	3b <u>18,942,787</u>	
Ag Land	4a <u>265,206</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	109,772	109,772	43 7.77976
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	109,772	109,772	
384.1	3.00375	Ag Land		26	797	797	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	110,569	110,569	<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	110,569	110,569	72 7.77976

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LARCHWOOD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	74,219	-78,556				-4,337	417,719	413,382
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	256,311	253,443				509,754	687,763	1,197,517
Actual Expenditures Except End Bal (pg 12, line 259) *	3	223,415	306,442				529,857	625,507	1,155,364
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	107,115	-131,555	0	0	0	-24,440	479,975	455,535
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	107,115	-131,555	0	0	0	-24,440	479,975	455,535
Re-Est Revenues	6	159,710	126,200	0	0	0	285,910	736,366	1,022,276
Re-Est Expenditures	7	252,453	138,250	0	0	0	390,703	662,715	1,053,418
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	14,372	-143,605	0	0	0	-129,233	553,626	424,393
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	14,372	-143,605	0	0	0	-129,233	553,626	424,393
Revenues	11	336,394	205,400	0	0	0	541,794	715,813	1,257,607
Expenditures	12	306,620	213,750	0	0	0	520,370	708,563	1,228,933
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	44,146	-151,955	0	0	0	-107,809	560,876	453,067

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LARCHWOOD

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	18,124					325	18,124	17,336	16,942
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	11,563					330	11,563	10,998	10,922
Ambulance	6	5,862					331	5,862	5,725	3,300
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	35,549	0		0			35,549	34,059	31,164
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		62,250				353	62,250	68,500	192,026
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		4,000				324	4,000	2,250	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		7,500				354	7,500	7,500	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	46,000					358	46,000	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	46,000	73,750		0			119,750	78,250	192,026
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	32,900					344	32,900	29,409	28,437
Museum, Band and Theater	32						345	0	0	0
Parks	33	42,225					346	42,225	53,185	44,334
Recreation	34	17,470	20,000				587	37,470	0	0
Cemetery	35						366	0	0	1,550
Community Center, Zoo, & Marina	36	8,496					347	8,496	16,850	13,778
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>101,091</b>	<b>20,000</b>			<b>0</b>		<b>121,091</b>	<b>99,444</b>	<b>88,099</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40		15,000				368	15,000	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	100	0
Other Com & Econ Development	43						370	0	0	54,416
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>15,000</b>			<b>0</b>		<b>15,000</b>	<b>100</b>	<b>54,416</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	12,300					375	12,300	7,300	5,632
Clerk, Treasurer, & Finance Adm.	46	67,000					376	67,000	65,750	91,697
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	3,000					378	3,000	2,100	3,619
City Hall & General Buildings	49						380	0	0	1,616
Tort Liability	50	2,000					382	2,000	1,700	0
Other General Government	51	39,680					381	39,680	41,000	1,588
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>123,980</b>	<b>0</b>			<b>0</b>		<b>123,980</b>	<b>118,850</b>	<b>104,152</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>10,000</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>		55,000					<b>55,000</b>	<b>50,000</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>306,620</b>	<b>163,750</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>470,370</b>	<b>390,703</b>	<b>469,857</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					123,500	360	123,500	106,250	86,139
Sewer Utility	57					83,663	357	83,663	88,565	61,206
Electric Utility	58					421,400	361	421,400	422,800	317,957
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	45,100	45,205
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>628,563</b>		<b>628,563</b>	<b>662,715</b>	<b>510,507</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>306,620</b>	<b>163,750</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>628,563</b>	<b>1,098,933</b>	<b>1,053,418</b>	<b>980,364</b>
Transfers Out	71		50,000					80,000	0	165,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>306,620</b>	<b>213,750</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>708,563</b>	<b>1,228,933</b>	<b>1,053,418</b>	<b>1,145,364</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>44,146</b>	<b>-151,955</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>560,876</b>	<b>453,067</b>	<b>424,393</b>	<b>455,535</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LARCHWOOD

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	110,569	0	0	0			110,569	103,555	100,279
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	110,569	0	0	0			110,569	103,555	100,279
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		90,000					90,000	60,000	97,735
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	0	0	0	0			472 0	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	42,000						395 42,000	36,000	40,189
Subtotal - Other City Taxes (lines 6 thru 11) 12	42,000	0	0	0			42,000	36,000	40,189
Licenses & Permits 13	1,945						1,945	1,945	3,435
Use of Money & Property 14	9,830						9,830	3,950	14,483
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		65,400					400 65,400	66,200	67,767
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	65,400	0	0		0	65,400	66,200	67,767
Charges for Fees & Service:									
Water Utility 20						116,225	404 116,225	116,000	97,191
Sewer Utility 21						82,868	405 82,868	81,000	80,580
Electric Utility 22						516,720	406 516,720	496,600	416,451
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	49,550						410 49,550	0	47,381
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	12,046	12,046
Subtotal - Charges for Service (lines 20 thru 32) 33	49,550	0	0	0	0	715,813	765,363	705,646	653,649
Special Assessments 34							0	0	0
Miscellaneous 35	42,500						42,500	44,980	44,980
Other Financing Sources:									
Operating Transfers In 36	80,000	50,000					130,000	0	165,000
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	80,000	50,000	0	0	0	0	130,000	0	165,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>336,394</b>	<b>205,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>715,813</b>	<b>1,257,607</b>	<b>1,022,276</b>	<b>1,187,517</b>
Beginning Fund Balance July 1 41	14,372	-143,605	0	0	0	553,626	424,393	455,535	413,382
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>350,766</b>	<b>61,795</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,269,439</b>	<b>1,682,000</b>	<b>1,477,811</b>	<b>1,600,899</b>

CITY OF                      **LARCHWOOD** **ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	110,569	106	0	134	0	161	0					234	110,569	264	103,555	294	100,279
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	110,569	108	0	136	0	163	0					236	110,569	266	103,555	296	100,279
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	90,000									238	90,000	268	60,000	298	97,735
Other City Taxes	81	42,000	111	0	138	0	165	0					239	42,000	269	36,000	299	40,189
Licenses & Permits	82	1,945	112	0							212	0	240	1,945	270	1,945	300	3,435
Use of Money and Property	83	9,830	113	0	139	0	166	0	194	0	213	0	241	9,830	271	3,950	301	14,483
Intergovernmental	84	0	114	65,400	140	0	167	0			426	0	242	65,400	272	66,200	302	67,767
Charges for Fees & Service	85	49,550	115	0	141	0	168	0	195	0	214	715,813	243	765,363	273	705,646	303	653,649
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	42,500	117	0	143	0	170	0	196	0	215	0	245	42,500	275	44,980	305	44,980
Sub-Total Revenues	88	256,394	118	155,400	144	0	171	0	197	0	216	715,813	246	1,127,607	276	1,022,276	306	1,022,517
<b>Other Financing Sources:</b>																		
Transfers In	89	80,000	119	50,000	145	0	172	0	198	0	217	0	247	130,000	277	0	307	165,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	336,394	120	205,400	148	0	175	0	200	0	220	715,813	250	1,257,607	280	1,022,276	310	1,187,517
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	35,549	609	0							623	0	335	35,549	632	34,059	642	31,164
Public Works	601	46,000	610	73,750							624	0	336	119,750	633	78,250	643	192,026
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	101,091	612	20,000							626	0	371	121,091	635	99,444	645	88,099
Community and Economic Development	604	0	613	15,000							627	0	372	15,000	636	100	646	54,416
General Government	605	123,980	614	0							628	0	373	123,980	637	118,850	647	104,152
Debt Service	606	0	615	0	618	0					629	0	440	0	638	10,000	648	0
Capital Projects	607	0	616	55,000			621	0			630	0	441	55,000	639	50,000	649	0
<b>Total Government Activities Expenditures</b>	608	306,620	617	163,750	619	0	622	0	631	0			442	470,370	640	390,703	650	469,857
Business Type Proprietary: Enterprise & ISF											628,563	374	628,563	641	662,715	651	510,507	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	306,620	125	163,750	153	0	180	0	205	0	225	628,563	255	1,098,933	285	1,053,418	315	980,364
Transfers Out	101	0	129	50,000	156	0	184	0	207	0	229	80,000	259	130,000	289	0	319	165,000
<b>Total ALL Expenditures/Transfers Out</b>	102	306,620	130	213,750	157	0	185	0	208	0	230	708,563	260	1,228,933	290	1,053,418	320	1,145,364
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	29,774	131	-8,350	158	0	186	0	209	0	231	7,250	261	28,674	291	-31,142	321	42,153
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	14,372	132	-143,605	159	0	187	0	210	0	232	553,626	262	424,393	292	455,535	322	413,382
<b>Ending Fund Balance June 30</b>	105	44,146	133	-151,955	160	0	188	0	211	0	233	560,876	263	453,067	293	424,393	323	455,535

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LARCHWOOD

Fiscal Year  
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Lyon Sioux Rural Water	434,606	October-04	4,610	18,382		22,992	22,992	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				4,610	18,382	0	22,992	22,992	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: LARCHWOOD

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **LARCHWOOD**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           March 6, 2006           at           6:30 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.77976          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          712-477-2366            
 phone number

          LaVonne Reinke            
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	110,569	103,555	100,279
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>110,569</b>	<b>103,555</b>	<b>100,279</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	90,000	60,000	97,735
Other City Taxes	6	42,000	36,000	40,189
Licenses & Permits	7	1,945	1,945	3,435
Use of Money and Property	8	9,830	3,950	14,483
Intergovernmental	9	65,400	66,200	67,767
Charges for Fees & Service	10	765,363	705,646	653,649
Special Assessments	11	0	0	0
Miscellaneous	12	42,500	44,980	44,980
Other Financing Sources	13	130,000	0	165,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,257,607</b>	<b>1,022,276</b>	<b>1,187,517</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	35,549	34,059	31,164
Public Works	16	119,750	78,250	192,026
Health and Social Services	17	0	0	0
Culture and Recreation	18	121,091	99,444	88,099
Community and Economic Development	19	15,000	100	54,416
General Government	20	123,980	118,850	104,152
Debt Service	21	0	10,000	0
Capital Projects	22	55,000	50,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>470,370</b>	<b>390,703</b>	<b>469,857</b>
Business Type / Enterprises	24	628,563	662,715	510,507
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,098,933</b>	<b>1,053,418</b>	<b>980,364</b>
Transfers Out	26	130,000	0	165,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,228,933</b>	<b>1,053,418</b>	<b>1,145,364</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>28,674</b>	<b>-31,142</b>	<b>42,153</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	424,393	455,535	413,382
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>453,067</b>	<b>424,393</b>	<b>455,535</b>