

60-572

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Larchwood County Name: LYON Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-477-2366
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	14,832,208	14,832,208	788
DEBT SERVICE 3a	20,212,988	20,212,988	
Ag Land 4a	289,212		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 115,394	115,394	43 7.77996
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 115,394	115,394	
384.1	3.00375	Ag Land	26 869	869	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 116,263	116,263	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 116,263	116,263	72 7.77996

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Larchwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	19,474	-4,782					14,692	579,332	594,024
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	322,545	427,077					749,622	921,506	1,671,128
Actual Expenditures Except End Bal (pg 12, line 259) *	3	277,444	244,613					522,057	1,067,389	1,589,446
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	64,575	177,682		0	0	0	242,257	433,449	675,706
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	64,575	177,682		0	0	0	242,257	433,449	675,706
Re-Est Revenues	6	387,873	64,600	191,491	0	0	0	643,964	709,585	1,353,549
Re-Est Expenditures	7	280,179	189,600	120,800	0	0	0	590,579	805,765	1,396,344
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	172,269	52,682	70,691	0	0	0	295,642	337,269	632,911
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	172,269	52,682	70,691	0	0	0	295,642	337,269	632,911
Revenues	11	275,963	64,600	132,321	0	0	0	472,884	875,480	1,348,364
Expenditures	12	281,534	85,000	70,000	0	0	0	436,534	728,800	1,165,334
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	166,698	32,282	133,012	0	0	0	331,992	483,949	815,941

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	D&L Masonry		18,079	
2	Countryside Auto		17,230	
3	Jmar		14,801	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	50,109	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	17,730							17,730	17,730	17,336
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,932							11,932	11,932	11,563
Ambulance	6	4,530							4,530	6,150	3,787
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	504
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	34,192	0	0			0		34,192	35,812	33,190
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000	70,000					80,000	64,600	25,029
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		75,000						75,000	0	0
TOTAL (lines 12 - 21)	22	0	85,000	70,000			0		155,000	64,600	25,029
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,500	0	0			0		3,500	0	0
CULTURE & RECREATION											
Library Services	31	38,937							38,937	33,887	45,770
Museum, Band and Theater	32								0	0	0
Parks	33	45,050							45,050	56,500	12,857
Recreation	34	28,750							28,750	17,550	20,172
Cemetery	35								0	0	2,434
Community Center, Zoo, & Marina	36	8,830							8,830	8,105	21,133
Other Culture and Recreation	37								0	0	4,294
TOTAL (lines 31 - 37)	38	121,567	0	0			0		121,567	116,042	106,660

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	40,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	196,549
REBATES & PYMTS from TIF DEBT page	44			0					0	50,109	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	90,109	196,549
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,200							9,200	7,900	6,203
Clerk, Treasurer, & Finance Adm.	47	84,600							84,600	68,000	92,756
Elections	48	2,500							2,500	2,500	0
Legal Services & City Attorney	49	6,600							6,600	2,300	3,109
City Hall & General Buildings	50	17,275							17,275	45,525	2,628
Tort Liability	51	2,100							2,100	2,100	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	122,275	0	0			0		122,275	128,325	104,696
DEBT SERVICE											
Gov Capital Projects	55								0	65,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0		0		0	0		0	65,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	281,534	85,000	70,000	0	0	0		436,534	499,888	466,124
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							140,350	140,350	139,311	75,020
Sewer Utility	60							103,450	103,450	103,114	9,960
Electric Utility	61							430,000	430,000	425,840	410,717
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							55,000	55,000	47,500	49,216
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	169,173
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							728,800	728,800	715,765	714,086
TOTAL ALL EXPENDITURES (lines 58+74)	74	281,534	85,000	70,000	0	0	0	728,800	1,165,334	1,215,653	1,180,210
Regular Transfers Out	75								0	110,000	409,236
Internal TIF Loan / Repayment Transfers Out	76								0	70,691	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	180,691	409,236
Total Expenditures & Fund Transfers Out (lines 75+78)	78	281,534	85,000	70,000	0	0	0	728,800	1,165,334	1,396,344	1,589,446
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	166,698	32,282	133,012	0	0	0	483,949	815,941	632,911	675,706

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	116,263	0		0	0			116,263	115,763	112,379
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	116,263	0		0	0			116,263	115,763	112,379
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			132,321					132,321	120,800	119,767
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	47,000							47,000	44,000	47,840
Subtotal - Other City Taxes (lines 6 thru 12)	13	47,000	0		0	0			47,000	44,000	47,840
Licenses & Permits	14	3,100							3,100	2,410	4,040
Use of Money & Property	15	36,700							36,700	13,100	37,368
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		64,600						64,600	64,600	65,676
Other State Grants & Reimbursements	18								0	0	1,575
Local Grants & Reimbursements	19								0	0	11,715
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	64,600	0	0	0		0	64,600	64,600	78,966
Charges for Fees & Service:											
Water Utility	21							140,300	140,300	118,425	101,088
Sewer Utility	22							84,880	84,880	84,630	81,458
Electric Utility	23							650,300	650,300	506,530	498,103
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	53,900							53,900	53,100	51,311
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	2,500							2,500	0	2,534
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,200							10,200	20,275	17,554
Subtotal - Charges for Service (lines 21 thru 33)	34	66,600	0		0	0	0	875,480	942,080	782,960	752,048
Special Assessments	35								0	0	0
Miscellaneous	36	6,300							6,300	29,225	109,484
Other Financing Sources:											
Regular Operating Transfers In	37								0	110,000	409,236
Internal TIF Loan Transfers In	38								0	70,691	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	180,691	409,236
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	180,691	409,236
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	275,963	64,600	132,321	0	0	0	875,480	1,348,364	1,353,549	1,671,128
Beginning Fund Balance July 1	44	172,269	52,682	70,691	0	0	0	337,269	632,911	675,706	594,024
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	448,232	117,282	203,012	0	0	0	1,212,749	1,981,275	2,029,255	2,265,152

CITY OF

Larchwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	116,263	0		0	0			116,263	115,763	112,379
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	116,263	0		0	0			116,263	115,763	112,379
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			132,321					132,321	120,800	119,767
Other City Taxes	6	47,000	0		0	0			47,000	44,000	47,840
Licenses & Permits	7	3,100	0					0	3,100	2,410	4,040
Use of Money and Property	8	36,700	0	0	0	0	0	0	36,700	13,100	37,368
Intergovernmental	9	0	64,600	0	0	0		0	64,600	64,600	78,966
Charges for Fees & Service	10	66,600	0		0	0	0	875,480	942,080	782,960	752,048
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,300	0		0	0	0	0	6,300	29,225	109,484
Sub-Total Revenues	13	275,963	64,600	132,321	0	0	0	875,480	1,348,364	1,172,858	1,261,892
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	180,691	409,236
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	275,963	64,600	132,321	0	0	0	875,480	1,348,364	1,353,549	1,671,128
Expenditures & Other Financing Uses											
Public Safety	18	34,192	0	0			0		34,192	35,812	33,190
Public Works	19	0	85,000	70,000			0		155,000	64,600	25,029
Health and Social Services	20	3,500	0	0			0		3,500	0	0
Culture and Recreation	21	121,567	0	0			0		121,567	116,042	106,660
Community and Economic Development	22	0	0	0			0		0	90,109	196,549
General Government	23	122,275	0	0			0		122,275	128,325	104,696
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	65,000	0
Total Government Activities Expenditures	26	281,534	85,000	70,000	0	0	0		436,534	499,888	466,124
Business Type Proprietary: Enterprise & ISF	27							728,800	728,800	715,765	714,086
Total Gov & Bus Type Expenditures	28	281,534	85,000	70,000	0	0	0	728,800	1,165,334	1,215,653	1,180,210
Total Transfers Out	29	0	0	0	0	0	0	0	0	180,691	409,236
Total ALL Expenditures/Fund Transfers Out	30	281,534	85,000	70,000	0	0	0	728,800	1,165,334	1,396,344	1,589,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-5,571	-20,400	62,321	0	0	0	146,680	183,030	-42,795	81,682
Beginning Fund Balance July 1	33							0	0	0	
Beginning Fund Balance July 1	34	172,269	52,682	70,691	0	0	0	337,269	632,911	675,706	594,024
Ending Fund Balance June 30	35	166,698	32,282	133,012	0	0	0	483,949	815,941	632,911	675,706

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Larchwood

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Lyon & Sioux Rural Water/Sewer Capital Loan Series 2005	1,467,757		34,810	33,020		67,830	67,830	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			34,810	33,020	0	67,830	67,830	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Larchwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				34,810	33,020	0	67,830	67,830	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Larchwood** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Larchwood Community Center
on 03/03/08 at 6:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **7.77996**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 112-477-2366
phone number

 Sandi DeSmet
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	116,263	115,763	112,379
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	116,263	115,763	112,379
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	132,321	120,800	119,767
Other City Taxes	6	47,000	44,000	47,840
Licenses & Permits	7	3,100	2,410	4,040
Use of Money and Property	8	36,700	13,100	37,368
Intergovernmental	9	64,600	64,600	78,966
Charges for Fees & Service	10	942,080	782,960	752,048
Special Assessments	11	0	0	0
Miscellaneous	12	6,300	29,225	109,484
Other Financing Sources	13	0	180,691	409,236
Total Revenues and Other Sources	14	1,348,364	1,353,549	1,671,128
Expenditures & Other Financing Uses				
Public Safety	15	34,192	35,812	33,190
Public Works	16	155,000	64,600	25,029
Health and Social Services	17	3,500	0	0
Culture and Recreation	18	121,567	116,042	106,660
Community and Economic Development	19	0	90,109	196,549
General Government	20	122,275	128,325	104,696
Debt Service	21	0	0	0
Capital Projects	22	0	65,000	0
Total Government Activities Expenditures	23	436,534	499,888	466,124
Business Type / Enterprises	24	728,800	715,765	714,086
Total ALL Expenditures	25	1,165,334	1,215,653	1,180,210
Transfers Out	26	0	180,691	409,236
Total ALL Expenditures/Transfers Out	27	1,165,334	1,396,344	1,589,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	183,030	-42,795	81,682
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	632,911	675,706	594,024
Ending Fund Balance June 30	31	815,941	632,911	675,706