

# 60-572

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Larchwood County Name: LYON Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-477-2366

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>27,196,515</u>	2b <u>27,196,515</u>	866
<b>DEBT SERVICE</b>	3a <u>29,947,144</u>	3b <u>29,947,144</u>	
Ag Land	4a <u>474,138</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 189,000	189,000	43 6.94942
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 189,000	189,000	
384.1	3.00375	Ag Land	26 1,424	1,424	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 190,424	190,424	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0
	SSMID 2 (A)	(B)		35	67 0
	SSMID 3 (A)	(B)		36	68 0
	SSMID 4 (A)	(B)		37	69 0
	SSMID 5 (A)	(B)		555	565 0
	SSMID 6 (A)	(B)		556	566 0
	SSMID 7 (A)	(B)		1177	0
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 190,424	190,424	72 6.94942

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Larchwood**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	460,781	153,261	218,834	0	0	0	832,876	554,648	1,387,524
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	718,381	355,253	131,432	0	50,000	0	1,255,066	1,118,037	2,373,103
Actual Expenditures Except End Bal (pg 12, line 259) *	3	809,651	86,473	26,318	0	0	0	922,442	968,105	1,890,547
Ending Fund Balance June 30 (pg 12, line 261) *	4	369,511	422,041	323,948	0	50,000	0	1,165,500	704,580	1,870,080
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	369,511	422,041	323,948	0	50,000	0	1,165,500	704,580	1,870,080
Re-Est Revenues	6	620,763	154,000	87,125	0	1,080,000	0	1,941,888	1,096,612	3,038,500
Re-Est Expenditures	7	764,795	407,236	352,000	0	1,100,000	0	2,624,031	1,284,935	3,908,966
Ending Fund Balance	8	225,479	168,805	59,073	0	30,000	0	483,357	516,257	999,614
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	225,479	168,805	59,073	0	30,000	0	483,357	516,257	999,614
Revenues	10	644,341	136,000	120,000	0	410,000	0	1,310,341	1,070,600	2,380,941
Expenditures	11	704,333	126,660	50,000	0	280,000	0	1,160,993	1,169,912	2,330,905
Ending Fund Balance	12	165,487	178,145	129,073	0	160,000	0	632,705	416,945	1,049,650

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Larchwood**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>		
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	21,217							21,217	20,784	20,784
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,880							12,880	12,305	13,099
Ambulance	6	14,713							14,713	12,145	51,640
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	48,810	0				0		48,810	45,234	85,523
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		49,160						49,160	215,236	109,147
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,500						5,500	60,000	0
Traffic Control and Safety	15								0	0	7,843
Snow Removal	16		12,000						12,000	12,000	9,786
Highway Engineering	17								0	0	1,130
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	66,660				0		66,660	287,236	127,906
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,860							3,860	3,927	3,740
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,860	0				0		3,860	3,927	3,740
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	110,340							110,340	108,206	106,802
Museum, Band and Theater	32								0	0	0
Parks	33	158,087							158,087	75,572	131,452
Recreation	34	69,143							69,143	71,424	69,633
Cemetery	35	5,406							5,406	4,686	9,277
Community Center, Zoo, & Marina	36	9,502							9,502	10,216	11,901
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	352,478	0				0		352,478	270,104	329,065

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	36,750							36,750	92,000	19,441
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	23,791
	44										
<b>TOTAL (lines 39 - 44)</b>	45	36,750	0	0			0		36,750	92,000	43,232
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	21,900							21,900	18,515	20,152
Clerk, Treasurer, & Finance Adm.	47	42,535							42,535	41,140	38,069
Elections	48	1,100							1,100	1,000	1,054
Legal Services & City Attorney	49								0	0	4,356
City Hall & General Buildings	50	16,500							16,500	9,300	11,634
Tort Liability	51								0	0	3,365
Other General Government	52	50,400							50,400	45,575	41,622
<b>TOTAL (lines 46 - 52)</b>	53	132,435	0	0			0		132,435	115,530	120,252
<b>DEBT SERVICE</b>	54								0	0	0
Gov Capital Projects	55					280,000			280,000	1,100,000	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		280,000	0		280,000	1,100,000	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	574,333	66,660	0	0	280,000	0		920,993	1,914,031	709,718
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							115,662	115,662	113,223	125,680
Sewer Utility	60							55,530	55,530	57,591	33,809
Electric Utility	61							743,720	743,720	672,121	697,214
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							85,000	85,000	72,000	76,055
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							999,912	999,912	914,935	932,758
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	574,333	66,660	0	0	280,000	0	999,912	1,920,905	2,828,966	1,642,476
Regular Transfers Out	75	130,000	60,000					170,000	360,000	930,000	248,071
Internal TIF Loan / Repayment Transfers Out	76			50,000					50,000	150,000	0
<b>Total ALL Transfers Out</b>	77	130,000	60,000	50,000	0	0	0	170,000	410,000	1,080,000	248,071
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	704,333	126,660	50,000	0	280,000	0	1,169,912	2,330,905	3,908,966	1,890,547
<b>Ending Fund Balance June 30</b>	79	165,487	178,145	129,073	0	160,000	0	416,945	1,049,650	999,614	1,870,080

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	190,424	0		0	0			190,424	182,383	159,607
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	190,424	0		0	0			190,424	182,383	159,607
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			120,000					120,000	87,125	131,134
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	384,429
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		50,000						50,000	68,000	69,349
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	50,000		0	0			50,000	68,000	453,778
Licenses & Permits	14	5,120							5,120	6,140	6,034
Use of Money & Property	15	4,650							4,650	6,140	29,621
Intergovernmental:											
Federal Grants & Reimbursements	16		85,000						85,000	0	58,889
Road Use Taxes	17		1,000						1,000	85,000	86,473
Other State Grants & Reimbursements	18	-2,378	0	0	0	0		0	-2,378	3,455	0
Local Grants & Reimbursements	19	354,600							354,600	334,300	58,382
Subtotal - Intergovernmental (lines 16 thru 19)	20	352,222	86,000	0	0	0		0	438,222	422,755	203,744
Charges for Fees & Service:											
Water Utility	21							133,500	133,500	128,000	134,302
Sewer Utility	22							83,400	83,400	80,400	83,497
Electric Utility	23							780,000	780,000	819,082	827,192
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							73,700	73,700	68,700	72,211
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	10,000							10,000	10,000	17,876
Subtotal - Charges for Service (lines 21 thru 33)	34	10,000	0		0	0	0	1,070,600	1,080,600	1,106,182	1,135,078
Special Assessments	35								0	0	0
Miscellaneous	36	81,925							81,925	79,775	6,036
Other Financing Sources:											
Regular Operating Transfers In	37					360,000			360,000	930,000	248,071
Internal TIF Loan Transfers In	38					50,000			50,000	150,000	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	410,000	0	0	410,000	1,080,000	248,071
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	410,000	0	0	410,000	1,080,000	248,071
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	644,341	136,000	120,000	0	410,000	0	1,070,600	2,380,941	3,038,500	2,373,103
Beginning Fund Balance July 1	44	225,479	168,805	59,073	0	30,000	0	516,257	999,614	1,870,080	1,387,524
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	869,820	304,805	179,073	0	440,000	0	1,586,857	3,380,555	4,908,580	3,760,627

CITY OF

Larchwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	190,424	0		0	0			190,424	182,383	159,607
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	190,424	0		0	0			190,424	182,383	159,607
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			120,000					120,000	87,125	131,134
Other City Taxes	6	0	50,000		0	0			50,000	68,000	453,778
Licenses & Permits	7	5,120	0					0	5,120	6,140	6,034
Use of Money and Property	8	4,650	0	0	0	0	0	0	4,650	6,140	29,621
Intergovernmental	9	352,222	86,000	0	0	0		0	438,222	422,755	203,744
Charges for Fees & Service	10	10,000	0		0	0		1,070,600	1,080,600	1,106,182	1,135,078
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	81,925	0		0	0		0	81,925	79,775	6,036
Sub-Total Revenues	13	644,341	136,000	120,000	0	0	0	1,070,600	1,970,941	1,958,500	2,125,032
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	410,000	0	0	410,000	1,080,000	248,071
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>644,341</b>	<b>136,000</b>	<b>120,000</b>	<b>0</b>	<b>410,000</b>	<b>0</b>	<b>1,070,600</b>	<b>2,380,941</b>	<b>3,038,500</b>	<b>2,373,103</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	48,810	0	0			0		48,810	45,234	85,523
Public Works	19	0	66,660	0			0		66,660	287,236	127,906
Health and Social Services	20	3,860	0	0			0		3,860	3,927	3,740
Culture and Recreation	21	352,478	0	0			0		352,478	270,104	329,065
Community and Economic Development	22	36,750	0	0			0		36,750	92,000	43,232
General Government	23	132,435	0	0			0		132,435	115,530	120,252
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		280,000	0		280,000	1,100,000	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>574,333</b>	<b>66,660</b>	<b>0</b>	<b>0</b>	<b>280,000</b>	<b>0</b>		<b>920,993</b>	<b>1,914,031</b>	<b>709,718</b>
Business Type Proprietary: Enterprise & ISF	27							999,912	999,912	914,935	932,758
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>574,333</b>	<b>66,660</b>	<b>0</b>	<b>0</b>	<b>280,000</b>	<b>0</b>	<b>999,912</b>	<b>1,920,905</b>	<b>2,828,966</b>	<b>1,642,476</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>130,000</b>	<b>60,000</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>170,000</b>	<b>410,000</b>	<b>1,080,000</b>	<b>248,071</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>704,333</b>	<b>126,660</b>	<b>50,000</b>	<b>0</b>	<b>280,000</b>	<b>0</b>	<b>1,169,912</b>	<b>2,330,905</b>	<b>3,908,966</b>	<b>1,890,547</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-59,992	9,340	70,000	0	130,000	0	-99,312	50,036	-870,466	482,556
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>225,479</b>	<b>168,805</b>	<b>59,073</b>	<b>0</b>	<b>30,000</b>	<b>0</b>	<b>516,257</b>	<b>999,614</b>	<b>1,870,080</b>	<b>1,387,524</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>165,487</b>	<b>178,145</b>	<b>129,073</b>	<b>0</b>	<b>160,000</b>	<b>0</b>	<b>416,945</b>	<b>1,049,650</b>	<b>999,614</b>	<b>1,870,080</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Larchwood

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Larchwood**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Larchwood Community Center                      
on                     3/2/2015                     at                     6:30 pm                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     6.94942                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    712-477-2366                      
phone number

                    Sandi DeSmet                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	190,424	182,383	159,607
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>190,424</b>	<b>182,383</b>	<b>159,607</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	120,000	87,125	131,134
Other City Taxes	6	50,000	68,000	453,778
Licenses & Permits	7	5,120	6,140	6,034
Use of Money and Property	8	4,650	6,140	29,621
Intergovernmental	9	438,222	422,755	203,744
Charges for Fees & Service	10	1,080,600	1,106,182	1,135,078
Special Assessments	11	0	0	0
Miscellaneous	12	81,925	79,775	6,036
Other Financing Sources	13	0	0	0
Transfers In	14	410,000	1,080,000	248,071
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>2,380,941</b>	<b>3,038,500</b>	<b>2,373,103</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	48,810	45,234	85,523
Public Works	17	66,660	287,236	127,906
Health and Social Services	18	3,860	3,927	3,740
Culture and Recreation	19	352,478	270,104	329,065
Community and Economic Development	20	36,750	92,000	43,232
General Government	21	132,435	115,530	120,252
Debt Service	22	0	0	0
Capital Projects	23	280,000	1,100,000	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>920,993</b>	<b>1,914,031</b>	<b>709,718</b>
Business Type / Enterprises	25	999,912	914,935	932,758
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,920,905</b>	<b>2,828,966</b>	<b>1,642,476</b>
Transfers Out	27	410,000	1,080,000	248,071
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>2,330,905</b>	<b>3,908,966</b>	<b>1,890,547</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>50,036</b>	<b>-870,466</b>	<b>482,556</b>
Beginning Fund Balance July 1	30	999,614	1,870,080	1,387,524
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,049,650</b>	<b>999,614</b>	<b>1,870,080</b>