

Fund Balance Worksheet for City of LARRABEE

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	137,414	23,966	0	0	0	161,380	32,478	193,858
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	65,392	12,233	0	0	0	77,625	345,345	422,970
Actual Expenditures Except End Bal (pg 12, line 259) *	3	118,292	28,671	0	0	0	146,963	303,502	450,465
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	84,514	7,528	0	0	0	92,042	74,321	166,363
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	84,514	7,528	0	0	0	92,042	74,321	166,363
Re-Est Revenues	6	62,160	12,475	9,240	0	0	83,875	51,008	134,883
Re-Est Expenditures	7	44,817	4,100	9,240	0	0	58,157	89,186	147,343
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	101,857	15,903	0	0	0	117,760	36,143	153,903
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	101,857	15,903	0	0	0	117,760	36,143	153,903
Revenues	11	59,909	12,600	9,240	0	0	81,749	25,400	107,149
Expenditures	12	46,740	4,200	9,240	0	0	60,180	32,940	93,120
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	115,026	24,303	0	0	0	139,329	28,603	167,932

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LARRABEE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	3,850					330	3,850	3,750
Ambulance	6						331	0	0
Building Inspections	7	200					332	200	250
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	200					349	200	200
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	4,250	0		0		4,250	4,200	3,762
Public Works									
Roads, Bridges, & Sidewalks	12						353	0	0
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		2,700				324	2,700	2,600
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,500				354	1,500	1,500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	11,000					358	11,000	10,650
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	11,000	4,200		0		15,200	14,750	37,969
Health and Social Services									
Welfare Assistance	23	300					337	300	250
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	300	0		0		300	250	250

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	350					344	350	300	300
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,900					346	5,900	1,900	2,540
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	1,400					347	1,400	1,250	1,752
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	7,650	0					7,650	3,450	4,592
Community and Economic Development										
Community Beautification	39	500					367	500	4,400	0
Economic Development	40	400					368	400	400	250
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	900	0					900	4,800	250
General Government										
Mayor, Council, & City Manager	45	3,000					375	3,000	2,800	3,072
Clerk, Treasurer, & Finance Adm.	46	11,000					376	11,000	11,000	10,364
Elections	47						377	0	406	0
Legal Services & City Attorney	48	300					378	300	200	178
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50	1,100					382	1,100	1,071	2,839
Other General Government	51	3,000					381	3,000	1,750	3,687
TOTAL (lines 45 - 51)	52	18,400	0					18,400	17,227	20,140
Debt Service	53			9,240				9,240	9,240	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	42,500	4,200	9,240	0	0		55,940	53,917	66,963
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					17,500	360	17,500	83,366	298,214
Sewer Utility	57					6,200	357	6,200	5,820	5,288
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					9,240	447	9,240	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					32,940		32,940	89,186	303,502
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	42,500	4,200	9,240	0	0	32,940	88,880	143,103	370,465
Transfers Out	71	4,240						4,240	4,240	80,000
Total Expenditures & Other Financing Uses (lines 71 +72)	72	46,740	4,200	9,240	0	0	32,940	93,120	147,343	450,465
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	115,026	24,303	20	0	0	28,603	167,932	153,903	166,363

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LARRABEE

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	37,573	0	4,917	0			42,490	44,750	39,857
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	37,573	0	4,917	0			42,490	44,750	39,857
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	636	0	83	0			472	685	842
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,200						395	10,200	9,055
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,836	0	83	0			10,919	10,885	9,897
Licenses & Permits 13							0	0	0
Use of Money & Property 14	2,000					300	2,300	2,600	6,577
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	125,142
State Shared Revenues 16		12,000					400	11,800	11,773
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		600					402	600	460
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	12,600	0	0		0	12,600	34,908	137,375
Charges for Fees & Service:									
Water Utility 20						15,500	404	18,900	20,245
Sewer Utility 21						9,600	405	9,200	9,958
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	9,500						410	9,400	9,061
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	9,500	0	0	0	0	25,100	34,600	37,500	39,264
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36			4,240				4,240	4,240	80,000
Proceeds of Debt 37							0	0	110,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	4,240	0	0	0	4,240	4,240	190,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	59,909	12,600	9,240	0	0	25,400	107,149	134,883	422,970
Beginning Fund Balance July 1 41	101,857	15,903	0	0	0	36,143	153,903	166,363	193,858
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	161,766	28,503	9,240	0	0	61,543	261,052	301,246	616,828

CITY OF LARRABEE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	37,573	106	0	134	4,917	161	0					234	42,490	264	44,750	294	39,857
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	37,573	108	0	136	4,917	163	0					236	42,490	266	44,750	296	39,857
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	10,836	111	0	138	83	165	0					239	10,919	269	10,885	299	9,897
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	300	241	2,300	271	2,600	301	6,577
Intergovernmental	84	0	114	12,600	140	0	167	0			426	0	242	12,600	272	34,908	302	137,375
Charges for Fees & Service	85	9,500	115	0	141	0	168	0	195	0	214	25,100	243	34,600	273	37,500	303	39,264
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	59,909	118	12,600	144	5,000	171	0	197	0	216	25,400	246	102,909	276	130,643	306	232,970
Other Financing Sources:																		
Transfers In	89	0	119	0	145	4,240	172	0	198	0	217	0	247	4,240	277	4,240	307	80,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	110,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	59,909	120	12,600	148	9,240	175	0	200	0	220	25,400	250	107,149	280	134,883	310	422,970
Expenditures & Other Financing Uses																		
Public Safety	600	4,250	609	0							623	0	335	4,250	632	4,200	642	3,762
Public Works	601	11,000	610	4,200							624	0	336	15,200	633	14,750	643	37,969
Health and Social Services	602	300	611	0							625	0	352	300	634	250	644	250
Culture and Recreation	603	7,650	612	0							626	0	371	7,650	635	3,450	645	4,592
Community and Economic Development	604	900	613	0							627	0	372	900	636	4,800	646	250
General Government	605	18,400	614	0							628	0	373	18,400	637	17,227	647	20,140
Debt Service	606	0	615	0	618	9,240					629	0	440	9,240	638	9,240	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	42,500	617	4,200	619	9,240	622	0	631	0			442	55,940	640	53,917	650	66,963
Business Type Proprietary: Enterprise & ISF											32,940		32,940	641	89,186	651	303,502	
Total Gov & Bus Type Expenditures	97	42,500	125	4,200	153	9,240	180	0	205	0	225	32,940	255	88,880	285	143,103	315	370,465
Transfers Out	101	4,240	129	0	156	0	184	0	207	0	229	0	259	4,240	289	4,240	319	80,000
Total ALL Expenditures/Transfers Out	102	46,740	130	4,200	157	9,240	185	0	208	0	230	32,940	260	93,120	290	147,343	320	450,465
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	13,169	131	8,400	158	0	186	0	209	0	231	-7,540	261	14,029	291	-12,460	321	-27,495
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	101,857	132	15,903	159	0	187	0	210	0	232	36,143	262	153,903	292	166,363	322	193,858
Ending Fund Balance June 30	105	115,026	133	24,303	160	0	188	0	211	0	233	28,603	263	167,932	293	153,903	323	166,363

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LARRABEE

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER TOWER IMPROVEMENT PROJECT	110,000	December-05	5,128	4,112		9,240	4,240	5,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	5,128	4,112	0	9,240	4,240	5,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LARRABEE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	5,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

2/21/2006

City of **LARRABEE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Larrabee Community Center

on 03/07/06 at 5:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.40614**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712-225-5868
 phone number

 Diane Cargin
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	42,490	44,750	39,857
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	42,490	44,750	39,857
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	10,919	10,885	9,897
Licenses & Permits	7	0	0	0
Use of Money and Property	8	2,300	2,600	6,577
Intergovernmental	9	12,600	34,908	137,375
Charges for Fees & Service	10	34,600	37,500	39,264
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	4,240	4,240	190,000
Total Revenues and Other Sources	14	107,149	134,883	422,970
Expenditures & Other Financing Uses				
Public Safety	15	4,250	4,200	3,762
Public Works	16	15,200	14,750	37,969
Health and Social Services	17	300	250	250
Culture and Recreation	18	7,650	3,450	4,592
Community and Economic Development	19	900	4,800	250
General Government	20	18,400	17,227	20,140
Debt Service	21	9,240	9,240	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	55,940	53,917	66,963
Business Type / Enterprises	24	32,940	89,186	303,502
Total ALL Expenditures	25	88,880	143,103	370,465
Transfers Out	26	4,240	4,240	80,000
Total ALL Expenditures/Transfers Out	27	93,120	147,343	450,465
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	14,029	-12,460	-27,495
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	153,903	166,363	193,858
Ending Fund Balance June 30	31	167,932	153,903	166,363