

18-156

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LARRABEE County Name: CHEROKEE Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-225-5868
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	4,602,831	4,526,810	149
DEBT SERVICE 3a	4,602,831	4,526,810	
Ag Land 4a	0		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 37,279	36,663	43 8.09915
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 37,279	36,663	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 37,279	36,663	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0.00000
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 4,241	40 4,171	70 0.92139
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 41,520	42 40,834	72 9.20254

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LARRABEE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	100,562	14,957		740			116,259	39,144	155,403
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	65,500	12,411		9,270			87,181	32,612	119,793
Actual Expenditures Except End Bal (pg 12, line 259) *	3	58,449	5,642		9,240			73,331	31,790	105,121
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	107,613	21,726		770	0	0	130,109	39,966	170,075
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	107,613	21,726		770	0	0	130,109	39,966	170,075
Re-Est Revenues	6	56,295	22,900	0	8,750	0	0	87,945	28,500	116,445
Re-Est Expenditures	7	54,431	11,200	0	9,240	0	0	74,871	31,440	106,311
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	109,477	33,426	0	280	0	0	143,183	37,026	180,209
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	109,477	33,426	0	280	0	0	143,183	37,026	180,209
Revenues	11	51,279	24,900	0	9,241	0	0	85,420	30,500	115,920
Expenditures	12	52,350	13,300	0	0	0	0	65,650	24,000	89,650
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	108,406	45,026	0	9,521	0	0	162,953	43,526	206,479

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,400							4,400	4,000	3,618
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,400	0	0			0		4,400	4,000	3,618
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		4,000						4,000	1,500	2,237
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,700						2,700	2,600	2,536
Traffic Control and Safety	15								0	0	142
Snow Removal	16		1,600						1,600	1,600	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	500	727
Airport	19								0	0	0
Garbage	20	11,500							11,500	11,000	10,920
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,500	8,300	0			0		19,800	17,200	16,562
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	250							250	250	300
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	250	0	0			0		250	250	300
CULTURE & RECREATION											
Library Services	31	400							400	350	350
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,400	11,154
Recreation	34	200							200	200	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	1,800	4,406
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	5,600	0	0			0		5,600	5,750	15,910

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	6,426	3,993
Economic Development	40	400							400	400	400
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,400	0	0			0		3,400	6,826	4,393
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,200							4,200	3,800	3,125
Clerk, Treasurer, & Finance Adm.	47	12,000							12,000	11,485	11,628
Elections	48								0	620	0
Legal Services & City Attorney	49	1,000							1,000	1,000	361
City Hall & General Buildings	50								0	0	0
Tort Liability	51	3,500							3,500	3,300	2,846
Other General Government	52	6,500							6,500	6,400	5,348
TOTAL (lines 46 - 52)	53	27,200	0	0			0		27,200	26,605	23,308
DEBT SERVICE											
Gov Capital Projects	54								0	9,240	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	52,350	8,300	0	0	0	0		60,650	69,871	64,091
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							15,000	15,000	16,000	22,919
Sewer Utility	60							9,000	9,000	6,200	8,871
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	9,240	5,000
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							24,000	24,000	31,440	36,790
TOTAL ALL EXPENDITURES (lines 58+74)	74	52,350	8,300	0	0	0	0	24,000	84,650	101,311	100,881
Regular Transfers Out	75		5,000						5,000	5,000	4,240
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	5,000	0	0	0	0	0	5,000	5,000	4,240
Total Expenditures & Fund Transfers Out (lines 75+78)	78	52,350	13,300	0	0	0	0	24,000	89,650	106,311	105,121
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	108,406	45,026	0	9,521	0	0	43,526	206,479	180,209	170,075

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	36,663	0		4,171	0			40,834	44,750	42,866
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	36,663	0		4,171	0			40,834	44,750	42,866
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	616	0		70	0			686	630	613
Utility franchise tax	7								0	665	728
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		12,000						12,000	10,000	10,495
Subtotal - Other City Taxes (lines 6 thru 12)	13	616	12,000		70	0			12,686	11,295	11,836
Licenses & Permits	14								0	0	200
Use of Money & Property	15	5,000							5,000	5,000	5,779
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		12,200						12,200	12,200	11,674
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		700						700	700	737
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	12,900	0	0	0		0	12,900	12,900	12,411
Charges for Fees & Service:											
Water Utility	21							21,000	21,000	19,000	22,383
Sewer Utility	22							9,500	9,500	9,500	10,229
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	9,000							9,000	9,000	9,124
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	9,000	0		0	0	0	30,500	39,500	37,500	41,736
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	725
Other Financing Sources:											
Regular Operating Transfers In	37				5,000				5,000	5,000	4,240
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	5,000	0	0	0	5,000	5,000	4,240
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	5,000	0	0	0	5,000	5,000	4,240
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	51,279	24,900	0	9,241	0	0	30,500	115,920	116,445	119,793
Beginning Fund Balance July 1	44	109,477	33,426	0	280	0	0	37,026	180,209	170,075	155,403
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	160,756	58,326	0	9,521	0	0	67,526	296,129	286,520	275,196

CITY OF

LARRABEE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	36,663	0		4,171	0			40,834	44,750	42,866
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	36,663	0		4,171	0			40,834	44,750	42,866
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	616	12,000		70	0			12,686	11,295	11,836
Licenses & Permits	7	0	0					0	0	0	200
Use of Money and Property	8	5,000	0	0	0	0	0	0	5,000	5,000	5,779
Intergovernmental	9	0	12,900	0	0	0		0	12,900	12,900	12,411
Charges for Fees & Service	10	9,000	0		0	0	0	30,500	39,500	37,500	41,736
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	725
Sub-Total Revenues	13	51,279	24,900	0	4,241	0	0	30,500	110,920	111,445	115,553
Other Financing Sources:											
Total Transfers In	14	0	0	0	5,000	0	0	0	5,000	5,000	4,240
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	51,279	24,900	0	9,241	0	0	30,500	115,920	116,445	119,793
Expenditures & Other Financing Uses											
Public Safety	18	4,400	0	0			0		4,400	4,000	3,618
Public Works	19	11,500	8,300	0			0		19,800	17,200	16,562
Health and Social Services	20	250	0	0			0		250	250	300
Culture and Recreation	21	5,600	0	0			0		5,600	5,750	15,910
Community and Economic Development	22	3,400	0	0			0		3,400	6,826	4,393
General Government	23	27,200	0	0			0		27,200	26,605	23,308
Debt Service	24	0	0	0	0		0		0	9,240	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	52,350	8,300	0	0	0	0		60,650	69,871	64,091
Business Type Proprietary: Enterprise & ISF	27							24,000	24,000	31,440	36,790
Total Gov & Bus Type Expenditures	28	52,350	8,300	0	0	0	0	24,000	84,650	101,311	100,881
Total Transfers Out	29	0	5,000	0	0	0	0	0	5,000	5,000	4,240
Total ALL Expenditures/Fund Transfers Out	30	52,350	13,300	0	0	0	0	24,000	89,650	106,311	105,121
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,071	11,600	0	9,241	0	0	6,500	26,270	10,134	14,672
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	109,477	33,426	0	280	0	0	37,026	180,209	170,075	155,403
Ending Fund Balance June 30	35	108,406	45,026	0	9,521	0	0	43,526	206,479	180,209	170,075

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: LARRABEE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER TOWER/SYSTEM IMPROVEMENT PROJECT	110,000	December 2005	5,547	3,694		9,241	5,000	4,241
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,547	3,694	0	9,241	5,000	4,241

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: LARRABEE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,547	3,694	0	9,241	5,000	4,241

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

2/15/2008

City of **LARRABEE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Larrabee Community Center

on 03/04/2008 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.02054**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0.00000**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-225-5868
phone number

 Diane Cargin
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	40,834	44,750	42,866
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	40,834	44,750	42,866
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,686	11,295	11,836
Licenses & Permits	7	0	0	200
Use of Money and Property	8	5,000	5,000	5,779
Intergovernmental	9	12,900	12,900	12,411
Charges for Fees & Service	10	39,500	37,500	41,736
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	725
Other Financing Sources	13	5,000	5,000	4,240
Total Revenues and Other Sources	14	115,920	116,445	119,793
Expenditures & Other Financing Uses				
Public Safety	15	4,400	4,000	3,618
Public Works	16	19,800	17,200	16,562
Health and Social Services	17	250	250	300
Culture and Recreation	18	5,600	5,750	15,910
Community and Economic Development	19	3,400	6,826	4,393
General Government	20	27,200	26,605	23,308
Debt Service	21	0	9,240	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	60,650	69,871	64,091
Business Type / Enterprises	24	24,000	31,440	36,790
Total ALL Expenditures	25	84,650	101,311	100,881
Transfers Out	26	5,000	5,000	4,240
Total ALL Expenditures/Transfers Out	27	89,650	106,311	105,121
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	26,270	10,134	14,672
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	180,209	170,075	155,403
Ending Fund Balance June 30	31	206,479	180,209	170,075