

# 76-706

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LAURENS County Name: POCAHONTAS Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>20,104,674</u>	2b <u>19,602,710</u>	
<b>DEBT SERVICE</b>	3a <u>20,572,232</u>	3b <u>20,070,268</u>	
Ag Land	4a _____		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	TAXES LEVIED		Rate		
				(A) Request with Utility Replacement	(B) Property Taxes Levied			
384.1	#N/A	Regular General levy	###	5	162,848	158,782	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	34,700	33,834	52	1.72597
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	197,548	192,616		
384.1	3.00375	Ag Land		26	0	0	63	0
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	197,548	192,616		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	32,957	32,134		1.63927
	Amt Nec	Other Employee Benefits		31	0	0		0
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	32,957	32,134	65	1.63927
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	32,957	32,134		
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
		SSMID 1 (A) _____ (B) _____		34		0	66	0
		SSMID 2 (A) _____ (B) _____		35		0	67	0
		SSMID 3 (A) _____ (B) _____		36		0	68	0
		SSMID 4 (A) _____ (B) _____		35a		0	69	0
		SSMID 5 (A) _____ (B) _____		36a		0	565	0
		SSMID 6 (A) _____ (B) _____		37		0	566	0
		<b>Total SSMID (34 thru 37)</b>		38	0	0		Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	32,957	32,134		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	108,723	106,070	70	5.28494
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
		<b>Total Property Taxes (27+39+40+41)</b>		42	339,228	330,820	72	16.75018

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LAURENS**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	396,584	164,851	14,974	403,984	55,223	1,035,616	567,403	1,603,019
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	750,680	323,124	152,993	26,000	800	1,253,597	417,062	1,670,659
Actual Expenditures Except End Bal (pg 12, line 259) *	3	646,466	288,023	147,758	93,530		1,175,777	492,444	1,668,221
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	500,798	199,952	20,209	336,454	56,023	1,113,436	492,021	1,605,457
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	500,798	199,952	20,209	336,454	56,023	1,113,436	492,021	1,605,457
Re-Est Revenues	6	789,928	273,828	147,708	2,753,218	700	3,965,382	376,500	4,341,882
Re-Est Expenditures	7	749,522	348,552	145,683	2,713,668	0	3,957,425	461,663	4,419,088
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	541,204	125,228	22,234	376,004	56,723	1,121,393	406,858	1,528,251
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	541,204	125,228	22,234	376,004	56,723	1,121,393	406,858	1,528,251
Revenues	11	705,618	271,646	148,403	41,900	700	1,168,267	457,000	1,625,267
Expenditures	12	721,602	225,112	148,403	2,900	0	1,098,017	467,124	1,565,141
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	525,220	171,762	22,234	415,004	57,423	1,191,643	396,734	1,588,377

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LAURENS

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	165,994	15,814				325	181,808	206,641	157,189
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	43,800	582				330	44,382	26,486	23,870
Ambulance	6	40,100	1,318				331	41,418	86,666	36,323
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	320	148
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	250,194	17,714		0			267,908	320,113	217,530
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	23,450	123,675				353	147,125	185,060	233,704
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	11,400					324	11,400	11,200	11,397
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	120,850	4,012				358	124,862	128,292	133,187
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	155,700	127,687		0			283,387	324,552	378,288
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	106,975	7,387				344	114,362	111,643	103,219
Museum, Band and Theater	32						345	0	0	0
Parks	33	11,600					346	11,600	10,850	14,247
Recreation	34						587	0	0	0
Cemetery	35	13,500	383				366	13,883	13,476	12,586
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	44,130	1,224				348	45,354	46,118	39,798
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>176,205</b>	<b>8,994</b>			<b>0</b>		<b>185,199</b>	<b>182,087</b>	<b>169,850</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	50					379	50	50	17
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>50</b>	<b>0</b>			<b>0</b>		<b>50</b>	<b>50</b>	<b>17</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	6,300	482				375	6,782	5,598	6,190
Clerk, Treasurer, & Finance Adm.	46	50,703	1,755				376	52,458	50,862	43,941
Elections	47	500					377	500	1,100	0
Legal Services & City Attorney	48	3,000					378	3,000	3,000	3,988
City Hall & General Buildings	49	12,450					380	12,450	6,900	15,912
Tort Liability	50	11,500					382	11,500	10,600	9,917
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>84,453</b>	<b>2,237</b>			<b>0</b>		<b>86,690</b>	<b>78,060</b>	<b>79,948</b>
<b>Debt Service</b>	<b>53</b>			148,403				<b>148,403</b>	<b>145,683</b>	<b>147,758</b>
<b>Capital Projects</b>	<b>54</b>				2,900			<b>2,900</b>	<b>2,708,668</b>	<b>10,780</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>666,602</b>	<b>156,632</b>	<b>148,403</b>	<b>2,900</b>	<b>0</b>		<b>974,537</b>	<b>3,759,213</b>	<b>1,004,171</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					278,118	360	278,118	248,046	203,828
Sewer Utility	57					177,006	357	177,006	201,617	191,624
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>455,124</b>		<b>455,124</b>	<b>449,663</b>	<b>395,452</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>666,602</b>	<b>156,632</b>	<b>148,403</b>	<b>2,900</b>	<b>0</b>	<b>455,124</b>	<b>1,429,661</b>	<b>4,208,876</b>	<b>1,399,623</b>
Transfers Out	71	55,000	68,480					135,480	210,212	268,598
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>721,602</b>	<b>225,112</b>	<b>148,403</b>	<b>2,900</b>	<b>0</b>	<b>467,124</b>	<b>1,565,141</b>	<b>4,419,088</b>	<b>1,668,221</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>525,220</b>	<b>171,762</b>	<b>22,284</b>	<b>415,004</b>	<b>57,423</b>	<b>396,734</b>	<b>1,588,377</b>	<b>1,528,251</b>	<b>1,605,457</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LAURENS

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	192,616	32,134	106,070	0			330,820	344,316	366,286
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	192,616	32,134	106,070	0			330,820	344,316	366,286
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,932	823	2,653	0			472 8,408	0	10,980
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	879
Hotel/Motel Taxes 10							394 0	0	464
Other Local Option Taxes 11	13,000	115,000					395 128,000	126,900	116,219
Subtotal - Other City Taxes (lines 6 thru 11) 12	17,932	115,823	2,653	0				136,408	126,900
Licenses & Permits 13		2,385						2,385	2,385
Use of Money & Property 14	53,885							53,885	49,215
Intergovernmental:									
Federal Grants & Reimbursements 15			0	2,900			399 2,900	909,675	39,011
State Shared Revenues 16	5,850	123,689					400 129,539	970,037	129,802
Other State Grants & Reimbursements 17	0						401 0	3,000	0
Local Grants & Reimbursements 18	106,900						402 106,900	356,620	62,973
Subtotal - Intergovernmental (lines 15 thru 18) 19	112,750	123,689	0	2,900		0		2,239,332	231,786
Charges for Fees & Service:									
Water Utility 20						247,000	404 247,000	231,600	210,763
Sewer Utility 21						210,000	405 210,000	144,900	106,348
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	171,900						410 171,900	172,200	181,183
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	2,527
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	64,150						413 64,150	63,500	67,547
Subtotal - Charges for Service (lines 20 thru 32) 33	236,050	0	0	0	0	457,000		612,200	568,368
Special Assessments 34			10,000					10,000	10,000
Miscellaneous 35	23,200				700			23,900	747,322
Other Financing Sources:									
Operating Transfers In 36	66,800		29,680	39,000				135,480	210,212
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	66,800	0	29,680	39,000	0	0		135,480	210,212
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>705,618</b>	<b>271,646</b>	<b>148,403</b>	<b>41,900</b>	<b>700</b>	<b>457,000</b>		<b>1,625,267</b>	<b>4,341,882</b>
Beginning Fund Balance July 1 41	541,204	125,228	22,234	376,004	56,723	406,858		1,528,251	1,603,019
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,246,822</b>	<b>396,874</b>	<b>170,637</b>	<b>417,904</b>	<b>57,423</b>	<b>863,858</b>	424	<b>3,153,518</b>	<b>5,947,339</b>

**CITY OF LAURENS ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	192,616	106	32,134	134	106,070	161	0					234	330,820	264	344,316	294	366,286
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	192,616	108	32,134	136	106,070	163	0					236	330,820	266	344,316	296	366,286
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	17,932	111	115,823	138	2,653	165	0					239	136,408	269	126,900	299	128,542
Licenses & Permits	82	2,385	112	0							212	0	240	2,385	270	2,385	300	2,217
Use of Money and Property	83	53,885	113	0	139	0	166	0	194	0	213	0	241	53,885	271	49,215	301	61,223
Intergovernmental	84	112,750	114	123,689	140	0	167	2,900			426	0	242	239,339	272	2,239,332	302	231,786
Charges for Fees & Service	85	236,050	115	0	141	0	168	0	195	0	214	457,000	243	693,050	273	612,200	303	568,368
Special Assessments	86	0	116	0	142	10,000	169	0			427	0	244	10,000	274	10,000	304	6,663
Miscellaneous	87	23,200	117	0	143	0	170	0	196	700	215	0	245	23,900	275	747,322	305	36,976
Sub-Total Revenues	88	638,818	118	271,646	144	118,723	171	2,900	197	700	216	457,000	246	1,489,787	276	4,131,670	306	1,402,061
<b>Other Financing Sources:</b>																		
Transfers In	89	66,800	119	0	145	29,680	172	39,000	198	0	217	0	247	135,480	277	210,212	307	268,598
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	705,618	120	271,646	148	148,403	175	41,900	200	700	220	457,000	250	1,625,267	280	4,341,882	310	1,670,659
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	250,194	609	17,714							623	0	335	267,908	632	320,113	642	217,530
Public Works	601	155,700	610	127,687							624	0	336	283,387	633	324,552	643	378,288
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	176,205	612	8,994							626	0	371	185,199	635	182,087	645	169,850
Community and Economic Development	604	50	613	0							627	0	372	50	636	50	646	17
General Government	605	84,453	614	2,237							628	0	373	86,690	637	78,060	647	79,948
Debt Service	606	0	615	0	618	148,403					629	0	440	148,403	638	145,683	648	147,758
Capital Projects	607	0	616	0			621	2,900			630	0	441	2,900	639	2,708,668	649	10,780
<b>Total Government Activities Expenditures</b>	608	666,602	617	156,632	619	148,403	622	2,900	631	0			442	974,537	640	3,759,213	650	1,004,171
Business Type Proprietary: Enterprise & ISF											455,124	374	455,124	641	449,663	651	395,452	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	666,602	125	156,632	153	148,403	180	2,900	205	0	225	455,124	255	1,429,661	285	4,208,876	315	1,399,623
Transfers Out	101	55,000	129	68,480	156	0	184	0	207	0	229	12,000	259	135,480	289	210,212	319	268,598
<b>Total ALL Expenditures/Transfers Out</b>	102	721,602	130	225,112	157	148,403	185	2,900	208	0	230	467,124	260	1,565,141	290	4,419,088	320	1,668,221
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-15,984	131	46,534	158	0	186	39,000	209	700	231	-10,124	261	60,126	291	-77,206	321	2,438
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	541,204	132	125,228	159	22,234	187	376,004	210	56,723	232	406,858	262	1,528,251	292	1,605,457	322	1,603,019
<b>Ending Fund Balance June 30</b>	105	525,220	133	171,762	160	22,234	188	415,004	211	57,423	233	396,734	263	1,588,377	293	1,528,251	323	1,605,457

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LAURENS

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Capital Notes	400,000	March-99	65,000	20,550		85,550	29,680	55,870
(2)	General Obligation Capital Loan Notes	675,000	March-06	55,000	7,853		62,853	10,000	52,853
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			120,000	28,403	0	148,403	39,680	108,723

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: LAURENS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	108,723

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of LAURENS, Iowa

The City Council will conduct a public hearing on the proposed Budget at Municipal Building

on 03/06/06 at 5:05 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.75018

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-841-4526  
phone number

Eloise C. Enger  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	330,820	344,316	366,286
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>330,820</b>	<b>344,316</b>	<b>366,286</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	136,408	126,900	128,542
Licenses & Permits	7	2,385	2,385	2,217
Use of Money and Property	8	53,885	49,215	61,223
Intergovernmental	9	239,339	2,239,332	231,786
Charges for Fees & Service	10	693,050	612,200	568,368
Special Assessments	11	10,000	10,000	6,663
Miscellaneous	12	23,900	747,322	36,976
Other Financing Sources	13	135,480	210,212	268,598
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,625,267</b>	<b>4,341,882</b>	<b>1,670,659</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	267,908	320,113	217,530
Public Works	16	283,387	324,552	378,288
Health and Social Services	17	0	0	0
Culture and Recreation	18	185,199	182,087	169,850
Community and Economic Development	19	50	50	17
General Government	20	86,690	78,060	79,948
Debt Service	21	148,403	145,683	147,758
Capital Projects	22	2,900	2,708,668	10,780
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>974,537</b>	<b>3,759,213</b>	<b>1,004,171</b>
Business Type / Enterprises	24	455,124	449,663	395,452
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,429,661</b>	<b>4,208,876</b>	<b>1,399,623</b>
Transfers Out	26	135,480	210,212	268,598
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,565,141</b>	<b>4,419,088</b>	<b>1,668,221</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>60,126</b>	<b>-77,206</b>	<b>2,438</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,528,251	1,605,457	1,603,019
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,588,377</b>	<b>1,528,251</b>	<b>1,605,457</b>