

# 76-706

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Laurens County Name: POCAHONTAS Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-841-4526  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	21,200,620 2b	20,681,432	1,476
DEBT SERVICE 3a	22,261,898 3b	21,742,710	
Ag Land 4a	13,293		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 171,725	167,520	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 35,000	34,143	52 1.65090
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 206,725	201,663	
384.1	3.00375	Ag Land	26	0	63 0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>			27 206,725	201,663	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 39,159	38,200	1.84707
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 39,159	38,200	65 1.84707
<b>Sub Total Special Revenue Levies (28+32)</b>			33 39,159	38,200	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 39,159	38,200	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 122,460	119,604	70 5.50088
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 368,344	359,467	72 17.09885

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Laurens**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	586,158	228,846		22,291	175,221	64,768	1,077,284	416,900	1,494,184
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	692,015	319,812		117,654	45,131	520	1,175,132	460,050	1,635,182
Actual Expenditures Except End Bal (pg 12, line 259) *	3	857,891	161,715		148,403	417,102		1,585,111	465,408	2,050,519
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	420,282	386,943		-8,458	-196,750	65,288	667,305	411,542	1,078,847
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	420,282	386,943		-8,458	-196,750	65,288	667,305	411,542	1,078,847
Re-Est Revenues	6	663,550	348,978	0	148,170	225,000	0	1,385,698	450,970	1,836,668
Re-Est Expenditures	7	663,550	348,978	0	148,170	390,000	0	1,550,698	462,970	2,013,668
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	420,282	386,943	0	-8,458	-361,750	65,288	502,305	399,542	901,847
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	420,282	386,943	0	-8,458	-361,750	65,288	502,305	399,542	901,847
Revenues	11	518,728	230,194	34,569	138,780	390,569	0	1,312,840	663,928	1,976,768
Expenditures	12	517,728	164,914	34,569	138,780	356,000	0	1,211,991	663,928	1,875,919
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	421,282	452,223	0	-8,458	-327,181	65,288	603,154	399,542	1,002,696

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	353,696
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>353,696</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	145,862	17,439						163,301	175,000	180,018
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	31,000	482						31,482	32,060	132,024
Ambulance	6	47,400	1,185						48,585	36,300	33,435
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	300	492
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	224,262	19,106	0			0		243,368	243,660	345,969
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	23,800	126,097						149,897	179,000	132,332
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,500							11,500	11,400	0
Traffic Control and Safety	15								0	0	11,652
Snow Removal	16		4,755						4,755	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	135,000	140,007
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,300	130,852	0			0		166,152	325,400	283,991
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	116,938	10,010						126,948	117,000	144,902
Museum, Band and Theater	32								0	0	0
Parks	33	11,500							11,500	6,400	6,237
Recreation	34	44,650	1,530						46,180	47,200	45,994
Cemetery	35	10,800	383						11,183	9,380	10,070
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	8,500	56,304
TOTAL (lines 31 - 37)	38	183,888	11,923	0			0		195,811	188,480	263,507

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	15,750							15,750	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	50	0
Other Com & Econ Development	43								0	150,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	15,750	0	0			0		15,750	150,050	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,300	482						6,782	8,438	6,570
Clerk, Treasurer, & Finance Adm.	47	18,226	2,551						20,777	79,000	91,987
Elections	48								0	0	0
Legal Services & City Attorney	49	7,510							7,510	0	2,945
City Hall & General Buildings	50	8,492							8,492	6,000	13,653
Tort Liability	51	11,500							11,500	11,500	10,978
Other General Government	52	6,500							6,500	0	0
TOTAL (lines 46 - 52)	53	58,528	3,033	0			0		61,561	104,938	126,133
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				138,780				138,780	148,170	148,403
Gov Capital Projects	55					356,000			356,000	390,000	417,102
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		356,000	0		356,000	390,000	417,102
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	517,728	164,914	0	138,780	356,000	0		1,177,422	1,550,698	1,585,105
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							246,000	246,000	248,000	245,747
Sewer Utility	60							217,928	217,928	202,970	219,667
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							167,000	167,000	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							630,928	630,928	450,970	465,414
TOTAL ALL EXPENDITURES (lines 58+74)	74	517,728	164,914	0	138,780	356,000	0	630,928	1,808,350	2,001,668	2,050,519
Regular Transfers Out	75							33,000	33,000	12,000	0
Internal TIF Loan / Repayment Transfers Out	76			34,569					34,569	0	0
Total ALL Transfers Out	77	0	0	34,569	0	0	0	33,000	67,569	12,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	517,728	164,914	34,569	138,780	356,000	0	663,928	1,875,919	2,013,668	2,050,519
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	421,282	452,223	0	-8,458	-327,181	65,288	399,542	1,002,696	901,847	1,078,847

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	201,663	38,200		119,604	0			359,467	369,479	335,650
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	201,663	38,200		119,604	0			359,467	369,479	335,650
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			34,569					34,569	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,062	959		2,856	0			8,877	7,587	8,042
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	1,098
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		65,280		16,320				81,600	112,193	111,348
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,062	66,239		19,176	0			90,477	119,780	120,488
Licenses & Permits	14	3,135							3,135	3,000	1,835
Use of Money & Property	15	66,625							66,625	66,000	52,651
Intergovernmental:											
Federal Grants & Reimbursements	16					356,000			356,000	225,000	61,865
Road Use Taxes	17		125,755						125,755	124,574	123,017
Other State Grants & Reimbursements	18	1,500							1,500	0	42,457
Local Grants & Reimbursements	19	54,303							54,303	72,000	68,958
Subtotal - Intergovernmental (lines 16 thru 19)	20	55,803	125,755	0	0	356,000		0	537,558	421,574	296,297
Charges for Fees & Service:											
Water Utility	21							257,000	257,000	248,000	230,515
Sewer Utility	22							228,928	228,928	202,970	125,644
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							178,000	178,000	133,000	160,739
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	74,500							74,500	73,449	57,919
Subtotal - Charges for Service (lines 21 thru 33)	34	74,500	0		0	0	0	663,928	738,428	657,419	574,817
Special Assessments	35								0	8,000	8,606
Miscellaneous	36	78,940							78,940	179,416	202,338
Other Financing Sources:											
Regular Operating Transfers In	37	33,000							33,000	12,000	0
Internal TIF Loan Transfers In	38					34,569			34,569	0	0
Subtotal ALL Operating Transfers In	39	33,000	0	0	0	34,569	0	0	67,569	12,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	42,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	33,000	0	0	0	34,569	0	0	67,569	12,000	42,500
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	518,728	230,194	34,569	138,780	390,569	0	663,928	1,976,768	1,836,668	1,635,182
Beginning Fund Balance July 1	44	420,282	386,943	0	-8,458	-361,750	65,288	399,542	901,847	1,078,847	1,494,184
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	939,010	617,137	34,569	130,322	28,819	65,288	1,063,470	2,878,615	2,915,515	3,129,366

CITY OF

Laurens

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	201,663	38,200		119,604	0			359,467	369,479	335,650
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	201,663	38,200		119,604	0			359,467	369,479	335,650
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			34,569					34,569	0	0
Other City Taxes	6	5,062	66,239		19,176	0			90,477	119,780	120,488
Licenses & Permits	7	3,135	0					0	3,135	3,000	1,835
Use of Money and Property	8	66,625	0	0	0	0	0	0	66,625	66,000	52,651
Intergovernmental	9	55,803	125,755	0	0	356,000		0	537,558	421,574	296,297
Charges for Fees & Service	10	74,500	0		0	0	0	663,928	738,428	657,419	574,817
Special Assessments	11	0	0		0	0		0	0	8,000	8,606
Miscellaneous	12	78,940	0		0	0	0	0	78,940	179,416	202,338
Sub-Total Revenues	13	485,728	230,194	34,569	138,780	356,000	0	663,928	1,909,199	1,824,668	1,592,682
<b>Other Financing Sources:</b>											
Total Transfers In	14	33,000	0	0	0	34,569	0	0	67,569	12,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	42,500
Total Revenues and Other Sources	17	518,728	230,194	34,569	138,780	390,569	0	663,928	1,976,768	1,836,668	1,635,182
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	224,262	19,106	0			0		243,368	243,660	345,969
Public Works	19	35,300	130,852	0			0		166,152	325,400	283,991
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	183,888	11,923	0			0		195,811	188,480	263,507
Community and Economic Development	22	15,750	0	0			0		15,750	150,050	0
General Government	23	58,528	3,033	0			0		61,561	104,938	126,133
Debt Service	24	0	0	0	138,780		0		138,780	148,170	148,403
Capital Projects	25	0	0	0		356,000	0		356,000	390,000	417,102
Total Government Activities Expenditures	26	517,728	164,914	0	138,780	356,000	0		1,177,422	1,550,698	1,585,105
Business Type Proprietary: Enterprise & ISF	27							630,928	630,928	450,970	465,414
Total Gov & Bus Type Expenditures	28	517,728	164,914	0	138,780	356,000	0	630,928	1,808,350	2,001,668	2,050,519
Total Transfers Out	29	0	0	34,569	0	0	0	33,000	67,569	12,000	0
Total ALL Expenditures/Fund Transfers Out	30	517,728	164,914	34,569	138,780	356,000	0	663,928	1,875,919	2,013,668	2,050,519
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	1,000	65,280	0	0	34,569	0	0	100,849	-177,000	-415,337
Beginning Fund Balance July 1	33					0		0	0	0	
Ending Fund Balance June 30	34	420,282	386,943	0	-8,458	-361,750	65,288	399,542	901,847	1,078,847	1,494,184
	35	421,282	452,223	0	-8,458	-327,181	65,288	399,542	1,002,696	901,847	1,078,847

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Laurens

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1999 Capital Notes	400,000	March 1999	70,000	7,370		77,370	8,160	69,210
(2)	GO Capital Notes	675,000	March 2006	60,000	1,410		61,410	8,160	53,250
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				130,000	8,780	0	138,780	16,320	122,460

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Laurens

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				130,000	8,780	0	138,780	16,320	122,460

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Laurens, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/03/08 at 5:05 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 17.09885

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-841-4526  
phone number

Jillian L. Krieg  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	359,467	369,479	335,650
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>359,467</b>	<b>369,479</b>	<b>335,650</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	34,569	0	0
Other City Taxes	6	90,477	119,780	120,488
Licenses & Permits	7	3,135	3,000	1,835
Use of Money and Property	8	66,625	66,000	52,651
Intergovernmental	9	537,558	421,574	296,297
Charges for Fees & Service	10	738,428	657,419	574,817
Special Assessments	11	0	8,000	8,606
Miscellaneous	12	78,940	179,416	202,338
Other Financing Sources	13	67,569	12,000	42,500
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,976,768</b>	<b>1,836,668</b>	<b>1,635,182</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	243,368	243,660	345,969
Public Works	16	166,152	325,400	283,991
Health and Social Services	17	0	0	0
Culture and Recreation	18	195,811	188,480	263,507
Community and Economic Development	19	15,750	150,050	0
General Government	20	61,561	104,938	126,133
Debt Service	21	138,780	148,170	148,403
Capital Projects	22	356,000	390,000	417,102
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,177,422</b>	<b>1,550,698</b>	<b>1,585,105</b>
Business Type / Enterprises	24	630,928	450,970	465,414
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,808,350</b>	<b>2,001,668</b>	<b>2,050,519</b>
Transfers Out	26	67,569	12,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,875,919</b>	<b>2,013,668</b>	<b>2,050,519</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>100,849</b>	<b>-177,000</b>	<b>-415,337</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	901,847	1,078,847	1,494,184
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,002,696</b>	<b>901,847</b>	<b>1,078,847</b>