

76-706

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Laurens County Name: POCAHONTAS Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-841-4526 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	26,479,409	25,992,183
DEBT SERVICE	3a	29,471,828	28,984,602
Ag Land	4a	20,574	
			Last Official Census 1,258

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 214,483	210,537	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 3,575	3,509	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 55,500	54,479	52 2.09597
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 2,000	1,963	465 0.07553
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 275,558	270,488	
384.1	3.00375		Ag Land	26 62	62	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 275,620	270,550	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 7,149	7,018	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 64,719	63,528	2,44412
Rules	Amt Nec		Other Employee Benefits	31 66,000	64,786	2,49252
Total Employee Benefit Levies (29,30,31)				32 130,719	128,314	65 4.93664
Sub Total Special Revenue Levies (28+32)				33 137,868	135,332	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)		34	0	66 0
SSMID 2	(A)	(B)		35	0	67 0
SSMID 3	(A)	(B)		36	0	68 0
SSMID 4	(A)	(B)		37	0	69 0
SSMID 5	(A)	(B)		555	0	565 0
SSMID 6	(A)	(B)		556	0	566 0
SSMID 7	(A)	(B)		1177	0	0
Total SSMID				38 0	0	Do Not Add
Total Special Revenue Levies				39 137,868	135,332	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 168,417	165,633	70 5.71451
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41 17,874	17,545	71 0.67500
Total Property Taxes (27+39+40+41)				42 599,779	589,060	72 22.00265

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Laurens**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	138,166	127,070	0	2,041	-140,924	71,588	197,941	524,410	722,351
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	699,685	385,665	91,809	159,332	1,262,524	640	2,599,655	1,786,194	4,385,849
Actual Expenditures Except End Bal (pg 12, line 259) *	3	713,767	344,778	91,800	159,047	114,265		1,423,657	1,806,402	3,230,059
Ending Fund Balance June 30 (pg 12, line 261) *	4	124,084	167,957	9	2,326	1,007,335	72,228	1,373,939	504,202	1,878,141
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	124,084	167,957	9	2,326	1,007,335	72,228	1,373,939	504,202	1,878,141
Re-Est Revenues	6	657,057	392,385	100,000	217,294	845,175	900	2,212,811	1,030,716	3,243,527
Re-Est Expenditures	7	674,219	426,250	100,000	201,385	1,699,250	0	3,101,104	1,009,761	4,110,865
Ending Fund Balance	8	106,922	134,092	9	18,235	153,260	73,128	485,646	525,157	1,010,803
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	106,922	134,092	9	18,235	153,260	73,128	485,646	525,157	1,010,803
Revenues	10	714,900	1,384,619	100,000	223,875	137,874	900	2,562,167	1,076,087	3,638,254
Expenditures	11	751,676	382,368	100,000	219,867	0	0	1,453,911	1,068,065	2,521,976
Ending Fund Balance	12	70,146	1,136,343	9	22,243	291,134	74,028	1,593,902	533,179	2,127,081

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Laurens**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	2,000	1,963
3 TOTAL FOR FISCAL YEAR 2014	2,000	1,963

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	210,910	44,944						255,854	210,817	194,944
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	54,500	994						55,494	52,944	41,198
Ambulance	6	58,500	1,436						59,936	67,036	35,173
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	2,500	2,499
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	326,410	47,374	0			0		373,784	333,297	273,814
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	51,650	129,500						181,150	170,022	123,110
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	13,500	15,206
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	51,650	144,500	0			0		196,150	183,522	138,316
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	116,296	25,500						141,796	165,782	143,362
Museum, Band and Theater	32								0	0	0
Parks	33	28,050	3,350						31,400	37,500	37,588
Recreation	34	52,960	2,550						55,510	48,733	69,906
Cemetery	35	5,960	1,055						7,015	7,180	8,590
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	10,000							10,000	12,500	0
TOTAL (lines 31 - 37)	38	213,266	32,455	0			0		245,721	271,695	259,446

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		15,000						15,000	20,000	0
Economic Development	40	16,000	3,500						19,500	28,600	13,835
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	16,000	18,500	0			0		34,500	48,600	13,835
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,300	1,075						12,375	12,050	12,879
Clerk, Treasurer, & Finance Adm.	47	105,450	31,315						136,765	85,404	75,592
Elections	48	100							100	175	33
Legal Services & City Attorney	49	2,500							2,500	7,750	1,589
City Hall & General Buildings	50	12,000							12,000	13,000	13,186
Tort Liability	51	13,000							13,000	13,000	0
Other General Government	52								0	0	10,000
TOTAL (lines 46 - 52)	53	144,350	32,390	0			0		176,740	131,379	113,279
DEBT SERVICE											
Gov Capital Projects	55				219,867				0	1,699,250	114,265
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	1,699,250	114,265
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	751,676	275,219	0	219,867	0	0		1,246,762	2,869,128	1,072,002
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							354,075	354,075	341,858	291,151
Sewer Utility	60							141,535	141,535	159,869	935,717
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							210,920	210,920	227,497	342,691
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							21,000	21,000	13,500	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							185,660	185,660	185,012	126,638
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							913,190	913,190	927,736	1,696,197
TOTAL ALL EXPENDITURES (lines 58+74)	74	751,676	275,219	0	219,867	0	0	913,190	2,159,952	3,796,864	2,768,199
Regular Transfers Out	75		107,149					154,875	262,024	214,001	370,060
Internal TIF Loan / Repayment Transfers Out	76			100,000					100,000	100,000	91,800
Total ALL Transfers Out	77	0	107,149	100,000	0	0	0	154,875	362,024	314,001	461,860
Total Expenditures & Fund Transfers Out (lines 75+76)	78	751,676	382,368	100,000	219,867	0	0	1,068,065	2,521,976	4,110,865	3,230,059
Ending Fund Balance June 30	79	70,146	1,136,343	9	22,243	291,134	74,028	533,179	2,127,081	1,010,803	1,878,141

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	270,550	135,332		165,633	17,545			589,060	502,877	438,795
	2								0	0	0
	3	270,550	135,332		165,633	17,545			589,060	502,877	438,795
	4								0	0	0
	5			100,000					100,000	100,000	91,809
Other City Taxes:											
	6	5,070	2,536		2,784	329			10,719	8,876	8,018
	7	16,000							16,000	16,000	16,385
	8								0	0	0
	9								0	0	0
	10								0	0	450
	11								0	0	0
	12		100,000						100,000	125,000	107,650
	13	21,070	102,536		2,784	329			126,719	149,876	132,503
	14	2,550							2,550	2,650	4,705
	15	22,690						2,400	25,090	23,180	27,206
Intergovernmental:											
	16	30,000							30,000	30,000	278,096
	17		122,000						122,000	121,397	120,474
	18	11,925	2,751	0	4,008	0		0	18,683	7,629	7,391
	19	30,441							30,441	29,849	50,323
	20	72,366	124,751	0	4,008	0		0	201,124	188,875	456,284
Charges for Fees & Service:											
	21							498,700	498,700	483,380	470,417
	22							300,237	300,237	289,034	270,480
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							245,750	245,750	236,402	225,235
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							21,000	21,000	21,000	0
	33	74,600	1,003,000				900		1,078,500	88,300	87,833
	34	74,600	1,003,000		0	0	900	1,065,687	2,144,187	1,118,116	1,053,965
	35								0	0	5,416
	36	60,500	19,000					8,000	87,500	100,277	94,597
Other Financing Sources:											
	37	190,574			51,450	20,000			262,024	214,001	370,060
	38					100,000			100,000	100,000	91,800
	39	190,574	0	0	51,450	120,000	0	0	362,024	314,001	461,860
	40								0	743,675	1,618,709
	41								0	0	0
	42	190,574	0	0	51,450	120,000	0	0	362,024	1,057,676	2,080,569
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	714,900	1,384,619	100,000	223,875	137,874	900	1,076,087	3,638,254	3,243,527	4,385,849
	44	106,922	134,092	9	18,235	153,260	73,128	525,157	1,010,803	1,878,141	722,351
	45	821,822	1,518,711	100,009	242,110	291,134	74,028	1,601,244	4,649,057	5,121,668	5,108,200

CITY OF **Laurens**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	270,550	135,332		165,633	17,545			589,060	502,877	438,795
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	270,550	135,332		165,633	17,545			589,060	502,877	438,795
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			100,000					100,000	100,000	91,809
Other City Taxes	6	21,070	102,536		2,784	329			126,719	149,876	132,503
Licenses & Permits	7	2,550	0					0	2,550	2,650	4,705
Use of Money and Property	8	22,690	0	0	0	0	0	2,400	25,090	23,180	27,206
Intergovernmental	9	72,366	124,751	0	4,008	0		0	201,124	188,875	456,284
Charges for Fees & Service	10	74,600	1,003,000		0	0	900	1,065,687	2,144,187	1,118,116	1,053,965
Special Assessments	11	0	0		0	0		0	0	0	5,416
Miscellaneous	12	60,500	19,000		0	0	0	8,000	87,500	100,277	94,597
Sub-Total Revenues	13	524,326	1,384,619	100,000	172,425	17,874	900	1,076,087	3,276,230	2,185,851	2,305,280
Other Financing Sources:											
Total Transfers In	14	190,574	0	0	51,450	120,000	0	0	362,024	314,001	461,860
Proceeds of Debt	15	0	0	0	0	0		0	0	743,675	1,618,709
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	714,900	1,384,619	100,000	223,875	137,874	900	1,076,087	3,638,254	3,243,527	4,385,849
Expenditures & Other Financing Uses											
Public Safety	18	326,410	47,374	0			0		373,784	333,297	273,814
Public Works	19	51,650	144,500	0			0		196,150	183,522	138,316
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	213,266	32,455	0			0		245,721	271,695	259,446
Community and Economic Development	22	16,000	18,500	0			0		34,500	48,600	13,835
General Government	23	144,350	32,390	0			0		176,740	131,379	113,279
Debt Service	24	0	0	0	219,867		0		219,867	201,385	159,047
Capital Projects	25	0	0	0		0	0		0	1,699,250	114,265
Total Government Activities Expenditures	26	751,676	275,219	0	219,867	0	0		1,246,762	2,869,128	1,072,002
Business Type Proprietary: Enterprise & ISF	27							913,190	913,190	927,736	1,696,197
Total Gov & Bus Type Expenditures	28	751,676	275,219	0	219,867	0	0	913,190	2,159,952	3,796,864	2,768,199
Total Transfers Out	29	0	107,149	100,000	0	0	0	154,875	362,024	314,001	461,860
Total ALL Expenditures/Fund Transfers Out	30	751,676	382,368	100,000	219,867	0	0	1,068,065	2,521,976	4,110,865	3,230,059
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-36,776	1,002,251	0	4,008	137,874	900	8,022	1,116,278	-867,338	1,155,790
Beginning Fund Balance July 1	33	106,922	134,092	9	18,235	153,260	73,128	525,157	1,010,803	1,878,141	722,351
Ending Fund Balance June 30	34	70,146	1,136,343	9	22,243	291,134	74,028	533,179	2,127,081	1,010,803	1,878,141

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Laurens

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Main & 2nd Street	415,000	August, 2008	50,000	8,720	500	59,220		59,220
(2)	East & Veteran's Road	1,080,000	November, 2012	75,000	14,055	500	89,555		89,555
(3)	Loader, John Deere Credit	98,212		19,522	120		19,642		19,642
(4)	Lagoon Upgrade	200,000	December, 2011	50,000	1,450		51,450	51,450	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				194,522	24,345	1,000	219,867	51,450	168,417

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Laurens

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				194,522	24,345	1,000	219,867	51,450	168,417

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Laurens

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			194,522	24,345	1,000	219,867	51,450	168,417

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Laurens

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			194,522	24,345	1,000	219,867	51,450	168,417

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			194,522	24,345	1,000	219,867	51,450	168,417

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Laurens** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Laurens City Hall

on 3/3/2014 at 5:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 22.00265

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-841-4526
phone number

 Barbara Smith
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	589,060	502,877	438,795
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	589,060	502,877	438,795
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	100,000	91,809
Other City Taxes	6	126,719	149,876	132,503
Licenses & Permits	7	2,550	2,650	4,705
Use of Money and Property	8	25,090	23,180	27,206
Intergovernmental	9	201,124	188,875	456,284
Charges for Fees & Service	10	2,144,187	1,118,116	1,053,965
Special Assessments	11	0	0	5,416
Miscellaneous	12	87,500	100,277	94,597
Other Financing Sources	13	362,024	1,057,676	2,080,569
Total Revenues and Other Sources	14	3,638,254	3,243,527	4,385,849
Expenditures & Other Financing Uses				
Public Safety	15	373,784	333,297	273,814
Public Works	16	196,150	183,522	138,316
Health and Social Services	17	0	0	0
Culture and Recreation	18	245,721	271,695	259,446
Community and Economic Development	19	34,500	48,600	13,835
General Government	20	176,740	131,379	113,279
Debt Service	21	219,867	201,385	159,047
Capital Projects	22	0	1,699,250	114,265
Total Government Activities Expenditures	23	1,246,762	2,869,128	1,072,002
Business Type / Enterprises	24	913,190	927,736	1,696,197
Total ALL Expenditures	25	2,159,952	3,796,864	2,768,199
Transfers Out	26	362,024	314,001	461,860
Total ALL Expenditures/Transfers Out	27	2,521,976	4,110,865	3,230,059
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,116,278	-867,338	1,155,790
Beginning Fund Balance July 1	29	1,010,803	1,878,141	722,351
Ending Fund Balance June 30	30	2,127,081	1,010,803	1,878,141