

76-706

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Laurens County Name: POCAHONTAS Date Budget Adopted: 3/2/2015
(Date) xx/xx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-841-4526

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>26,098,943</u>	2b <u>25,699,019</u>	1,258
DEBT SERVICE	3a <u>29,092,850</u>	3b <u>28,692,926</u>	
Ag Land	4a <u>7,144</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 211,401	208,162	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 3,523	3,469	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 61,030	60,095	52 2.33841
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,000	1,969	465 0.07663
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 277,954	273,695	
384.1	3.00375	Ag Land	26 21	21	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 277,975	273,716	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,047	6,939	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 48,516	47,773	1.85893
Rules	Amt Nec	Other Employee Benefits	31 66,744	65,721	2.55734
		Total Employee Benefit Levies (29,30,31)	32 115,260	113,494	65 4.41627
		Sub Total Special Revenue Levies (28+32)	33 122,307	120,433	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 122,307	120,433	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 165,842	163,562	70 5.70044
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 17,617	17,347	71 0.67500
		Total Property Taxes (27+39+40+41)	42 583,741	575,058	72 21.71175

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Laurens

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	124,084	167,957	9	2,326	1,007,335	72,228	1,373,939	504,202	1,878,141
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	606,184	396,165	100,799	211,128	138,388	960	1,453,624	1,790,060	3,243,684
Actual Expenditures Except End Bal (pg 12, line 259) *	3	664,603	359,828	100,000	197,975	947,748	0	2,270,154	1,692,402	3,962,556
Ending Fund Balance June 30 (pg 12, line 261) *	4	65,665	204,294	808	15,479	197,975	73,188	557,409	601,860	1,159,269
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	65,665	204,294	808	15,479	197,975	73,188	557,409	601,860	1,159,269
Re-Est Revenues	6	712,869	584,729	100,000	224,375	166,119	0	1,788,092	1,088,987	2,877,079
Re-Est Expenditures	7	765,623	432,813	100,000	219,867	82,352	0	1,600,655	1,114,182	2,714,837
Ending Fund Balance	8	12,911	356,210	808	19,987	281,742	73,188	744,846	576,665	1,321,511
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	12,911	356,210	808	19,987	281,742	73,188	744,846	576,665	1,321,511
Revenues	10	639,298	949,384	100,000	227,475	487,617	500	2,404,274	1,145,169	3,549,443
Expenditures	11	634,492	452,749	100,000	218,974	1,025,000	0	2,431,215	1,190,991	3,622,206
Ending Fund Balance	12	17,717	852,845	808	28,488	-255,641	73,688	717,905	530,843	1,248,748

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Laurens**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	2,000	1,969
3 TOTAL FOR FISCAL YEAR 2014	2,000	1,969

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	192,100	69,250						261,350	267,348	204,107
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	55,150	890						56,040	52,297	34,287
Ambulance	6	56,350	1,250						57,600	60,036	32,807
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,400							2,400	2,500	2,461
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	306,000	71,390				0		377,390	382,181	273,662
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,000	124,392						128,392	201,825	129,493
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,060	14,084
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,000	139,392				0		143,392	216,885	143,577
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	121,002	26,300						147,302	156,520	159,596
Museum, Band and Theater	32	5,000							5,000	0	0
Parks	33	19,650	1,300						20,950	31,080	14,478
Recreation	34	58,000	2,550						60,550	61,160	67,927
Cemetery	35	4,330	1,075						5,405	6,693	7,100
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,000							5,000	6,568	2,500
TOTAL (lines 31 - 37)	38	212,982	31,225				0		244,207	262,021	251,601

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		90,000						90,000	15,000	17,647
Economic Development	40	20,000	4,500						24,500	31,400	34,177
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	116
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	20,000	94,500	0			0		114,500	46,400	51,940
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,300	1,075						12,375	12,375	12,036
Clerk, Treasurer, & Finance Adm.	47	47,810	8,120						55,930	139,825	83,062
Elections	48	1,200							1,200	100	1,129
Legal Services & City Attorney	49	1,000							1,000	1,000	6,674
City Hall & General Buildings	50	15,200							15,200	17,500	10,779
Tort Liability	51	15,000							15,000	13,000	6,470
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	91,510	9,195	0			0		100,705	183,800	120,150
DEBT SERVICE											
Gov Capital Projects	55				218,974				218,974	219,867	197,975
TIF Capital Projects	56					1,025,000			1,025,000	25,500	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,025,000	0		1,025,000	82,352	947,748
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	634,492	345,702	0	218,974	1,025,000	0		2,224,168	1,393,506	1,986,653
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							415,769	415,769	354,697	752,220
Sewer Utility	60							188,495	188,495	179,675	436,269
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							268,030	268,030	218,925	221,400
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							31,500	31,500	20,350	18,351
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							184,065	184,065	185,660	182,137
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,087,859	1,087,859	959,307	1,610,377
TOTAL ALL EXPENDITURES (lines 58+74)	74	634,492	345,702	0	218,974	1,025,000	0	1,087,859	3,312,027	2,352,813	3,597,030
Regular Transfers Out	75		107,047					103,132	210,179	262,024	265,526
Internal TIF Loan / Repayment Transfers Out	76			100,000					100,000	100,000	100,000
Total ALL Transfers Out	77	0	107,047	100,000	0	0	0	103,132	310,179	362,024	365,526
Total Expenditures & Fund Transfers Out (lines 75+76)	78	634,492	452,749	100,000	218,974	1,025,000	0	1,190,991	3,622,206	2,714,837	3,962,556
Ending Fund Balance June 30	79	17,717	852,845	808	28,488	-255,641	73,688	530,843	1,248,748	1,321,511	1,159,269

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	273,716	120,433		163,562	17,347			575,058	589,019	494,870
	2								0	0	0
	3	273,716	120,433		163,562	17,347			575,058	589,019	494,870
	4								0	0	0
	5			100,000					100,000	100,000	100,799
Other City Taxes:											
	6	4,259	1,874		2,280	270			8,683	10,829	8,969
	7	16,000							16,000	16,000	16,365
	8								0	0	0
	9								0	0	0
	10								0	0	523
	11								0	0	0
	12		100,000						100,000	100,000	103,625
	13	20,259	101,874		2,280	270			124,683	126,829	129,482
	14	2,650							2,650	2,550	2,450
	15	24,265					500		24,765	29,410	30,252
Intergovernmental:											
	16	30,000							30,000	30,000	258,758
	17		125,000						125,000	122,000	125,616
	18	20,548	6,577	0	8,001	0		0	35,126	18,705	7,279
	19	14,563	90,000						104,563	28,590	47,570
	20	65,111	221,577	0	8,001	0		0	294,689	199,295	439,223
Charges for Fees & Service:											
	21							512,874	512,874	510,500	477,862
	22							332,235	332,235	300,237	280,307
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							258,560	258,560	246,850	232,913
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31							31,500	31,500	0	0
	32								0	21,000	21,183
	33	67,250							67,250	74,620	47,570
	34	67,250	0		0	0	0	1,135,169	1,202,419	1,153,207	1,059,835
	35				500				500	500	242
	36	59,000	505,500						564,500	286,000	138,242
Other Financing Sources:											
	37	127,047			53,132	20,000		10,000	210,179	262,024	265,526
	38					100,000			100,000	100,000	100,000
	39	127,047	0	0	53,132	120,000	0	10,000	310,179	362,024	365,526
	40					350,000			350,000	28,245	482,763
	41								0	0	0
	42	127,047	0	0	53,132	470,000	0	10,000	660,179	390,269	848,289
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	639,298	949,384	100,000	227,475	487,617	500	1,145,169	3,549,443	2,877,079	3,243,684
	44	12,911	356,210	808	19,987	281,742	73,188	576,665	1,321,511	1,159,269	1,878,141
	45	652,209	1,305,594	100,808	247,462	769,359	73,688	1,721,834	4,870,954	4,036,348	5,121,825

CITY OF Laurens

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	273,716	120,433		163,562	17,347			575,058	589,019	494,870
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	273,716	120,433		163,562	17,347			575,058	589,019	494,870
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			100,000					100,000	100,000	100,799
Other City Taxes	6	20,259	101,874		2,280	270			124,683	126,829	129,482
Licenses & Permits	7	2,650	0					0	2,650	2,550	2,450
Use of Money and Property	8	24,265	0	0	0	0	500	0	24,765	29,410	30,252
Intergovernmental	9	65,111	221,577	0	8,001	0		0	294,689	199,295	439,223
Charges for Fees & Service	10	67,250	0		0	0		1,135,169	1,202,419	1,153,207	1,059,835
Special Assessments	11	0	0		500	0		0	500	500	242
Miscellaneous	12	59,000	505,500		0	0	0	0	564,500	286,000	138,242
Sub-Total Revenues	13	512,251	949,384	100,000	174,343	17,617	500	1,135,169	2,889,264	2,486,810	2,395,395
Other Financing Sources:											
Total Transfers In	14	127,047	0	0	53,132	120,000	0	10,000	310,179	362,024	365,526
Proceeds of Debt	15	0	0	0	0	350,000		0	350,000	28,245	482,763
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	639,298	949,384	100,000	227,475	487,617	500	1,145,169	3,549,443	2,877,079	3,243,684
Expenditures & Other Financing Uses											
Public Safety	18	306,000	71,390	0			0		377,390	382,181	273,662
Public Works	19	4,000	139,392	0			0		143,392	216,885	143,577
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	212,982	31,225	0			0		244,207	262,021	251,601
Community and Economic Development	22	20,000	94,500	0			0		114,500	46,400	51,940
General Government	23	91,510	9,195	0			0		100,705	183,800	120,150
Debt Service	24	0	0	0	218,974		0		218,974	219,867	197,975
Capital Projects	25	0	0	0		1,025,000	0		1,025,000	82,352	947,748
Total Government Activities Expenditures	26	634,492	345,702	0	218,974	1,025,000	0		2,224,168	1,393,506	1,986,653
Business Type Proprietary: Enterprise & ISF	27							1,087,859	1,087,859	959,307	1,610,377
Total Gov & Bus Type Expenditures	28	634,492	345,702	0	218,974	1,025,000	0	1,087,859	3,312,027	2,352,813	3,597,030
Total Transfers Out	29	0	107,047	100,000	0	0	0	103,132	310,179	362,024	365,526
Total ALL Expenditures/Fund Transfers Out	30	634,492	452,749	100,000	218,974	1,025,000	0	1,190,991	3,622,206	2,714,837	3,962,556
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,806	496,635	0	8,501	-537,383	500	-45,822	-72,763	162,242	-718,872
Beginning Fund Balance July 1	33	12,911	356,210	808	19,987	281,742	73,188	576,665	1,321,511	1,159,269	1,878,141
Ending Fund Balance June 30	34	17,717	852,845	808	28,488	-255,641	73,688	530,843	1,248,748	1,321,511	1,159,269

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Laurens

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Main & 2nd Street	415,000	August, 2008	50,000	6,670	500	57,170		57,170
(3) East & Veteran's Road	108,000	November, 2012	75,000	13,530	500	89,030		89,030
(4) Loader, John Deere	98,212		19,642			19,642		19,642
(5) Lagoon Upgrade	200,000	December, 2011	50,000	775		50,775	50,775	0
(6) Tractor, John Deere Credit	16,500		2,357			2,357	2,357	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			196,999	20,975	1,000	218,974	53,132	165,842

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Laurens

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				196,999	20,975	1,000	218,974	53,132	165,842

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Laurens

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			196,999	20,975	1,000	218,974	53,132	165,842

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Laurens

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			196,999	20,975	1,000	218,974	53,132	165,842

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			196,999	20,975	1,000	218,974	53,132	165,842

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Laurens** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/2/2015 at 5:05 pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.71175

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-841-4526
phone number

 Barbara Smith
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	575,058	589,019	494,870
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	575,058	589,019	494,870
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	100,000	100,799
Other City Taxes	6	124,683	126,829	129,482
Licenses & Permits	7	2,650	2,550	2,450
Use of Money and Property	8	24,765	29,410	30,252
Intergovernmental	9	294,689	199,295	439,223
Charges for Fees & Service	10	1,202,419	1,153,207	1,059,835
Special Assessments	11	500	500	242
Miscellaneous	12	564,500	286,000	138,242
Other Financing Sources	13	350,000	28,245	482,763
Transfers In	14	310,179	362,024	365,526
Total Revenues and Other Sources	15	3,549,443	2,877,079	3,243,684
Expenditures & Other Financing Uses				
Public Safety	16	377,390	382,181	273,662
Public Works	17	143,392	216,885	143,577
Health and Social Services	18	0	0	0
Culture and Recreation	19	244,207	262,021	251,601
Community and Economic Development	20	114,500	46,400	51,940
General Government	21	100,705	183,800	120,150
Debt Service	22	218,974	219,867	197,975
Capital Projects	23	1,025,000	82,352	947,748
Total Government Activities Expenditures	24	2,224,168	1,393,506	1,986,653
Business Type / Enterprises	25	1,087,859	959,307	1,610,377
Total ALL Expenditures	26	3,312,027	2,352,813	3,597,030
Transfers Out	27	310,179	362,024	365,526
Total ALL Expenditures/Transfers Out	28	3,622,206	2,714,837	3,962,556
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-72,763	162,242	-718,872
Beginning Fund Balance July 1	30	1,321,511	1,159,269	1,878,141
Ending Fund Balance June 30	31	1,248,748	1,321,511	1,159,269