

ADOPTED LAURENS-MARATHON SCHOOL BUDGET SUMMARY

District No. 3537

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	1,917,979	2,267,583	2,355,212
Utility Replacement Excise Tax	2	31,866	39,956	44,665
Income Surtaxes	3	121,905	121,405	121,861
Tuition/Transportation Received	4	75,000	90,000	101,681
Earnings on Investments	5	1,700	1,200	1,173
Nutrition Program Sales	6	75,000	74,000	73,811
Student Activities and Sales	7	165,000	164,000	163,873
Other Revenues from Local Sources	8	391,500	443,665	417,334
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	1,467,266	1,563,064	1,625,226
Instructional Support State Aid	11	6,372	0	0
Other State Sources	12	16,500	51,500	17,785
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	50,000	60,000	59,347
IDEA and Other Federal Sources	15	185,000	215,000	181,986
Total Revenues	16	4,505,088	5,091,373	5,163,954
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	0	0
Proceeds of Fixed Asset Dispositions	19	0	1,000	100
Total Revenues & Other Sources	20	4,505,088	5,092,373	5,164,054
Beginning Fund Balance	21	1,399,922	1,865,049	1,463,948
Total Resources	22	5,905,010	6,957,422	6,628,002
*Instruction	23	3,055,000	3,055,000	2,678,864
Student Support Services	24	195,000	160,000	154,388
Instructional Staff Support Services	25	265,000	130,000	97,548
General Administration	26	305,000	145,500	137,454
School/Building Administration	27	295,000	230,000	223,975
Business & Central Administration	28	95,000	85,000	82,725
Plant Operation and Maintenance	29	440,000	460,000	377,125
Student Transportation	30	233,000	540,000	172,608
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	1,828,000	1,750,500	1,245,823
*Noninstructional Programs	32	195,000	212,000	204,991
Facilities Acquisition and Construction	33	75,000	340,000	247,379
Debt Service	34	0	65,000	250,523
AEA Support - Direct to AEA	35	152,468	135,000	133,784
*Total Other Expenditures (lines 33-35)	35A	227,468	540,000	631,686
Total Expenditures	36	5,305,468	5,557,500	4,761,364
Transfers Out	37	0	0	1,589
Total Expenditures & Other Uses	38	5,305,468	5,557,500	4,762,953
Ending Fund Balance	39	599,542	1,399,922	1,865,049
Total Requirements	40	5,905,010	6,957,422	6,628,002

LAURENS-MARATHON

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,382,740		344,262	0	0	0		1
Utility Replacement Excise Tax	2	23,011		5,738	0	0	0		2
Income Surtaxes	3	60,905							3
Tuition/Transportation Received	4	75,000							4
Earnings on Investments	5	1,500	100						5
Nutrition Program Sales	6								6
Student Activities and Sales	7		165,000						7
Other Revenues from Local Sources	8	125,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	1,467,266							10
Instructional Support State Aid	11	6,372							11
Other State Sources	12	15,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	50,000							14
IDEA and Other Federal Sources	15	65,000							15
Total Revenues	16	3,271,794	165,100	350,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	3,271,794	165,100	350,000	0	0	0		20
Beginning Fund Balance	21	1,009,669	21,324	257,220	0	0	0		21
Total Resources	22	4,281,463	186,424	607,220	0	0	0		22
Requirements:									
Instruction	23	2,600,000	185,000	50,000					23
Student Support Services	24	170,000							24
Instructional Staff Support Services	25	115,000		150,000					25
General Administration	26	155,000		150,000					26
School/Building Administration	27	245,000		50,000					27
Business & Central Administration	28	95,000							28
Plant Operation and Maintenance	29	290,000		75,000					29
Student Transportation	30	140,000		20,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	152,468							35
Total Expenditures	36	3,962,468	185,000	495,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	3,962,468	185,000	495,000	0	0	0		38
Ending Fund Balance	39	318,995	1,424	112,220	0	0	0		39
Total Requirements	40	4,281,463	186,424	607,220	0	0	0		40

LAURENS-MARATHON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		190,977		0			2,267,583	2,355,212	1
Utility Replacement Excise Tax	2		3,117		0			39,956	44,665	2
Income Surtaxes	3		61,000					121,405	121,861	3
Tuition/Transportation Received	4							90,000	101,681	4
Earnings on Investments	5	100						1,200	1,173	5
Nutrition Program Sales	6					75,000		74,000	73,811	6
Student Activities and Sales	7							164,000	163,873	7
Other Revenues from Local Sources	8	265,000				1,500		443,665	417,334	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							1,563,064	1,625,226	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					1,500		51,500	17,785	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							60,000	59,347	14
IDEA and Other Federal Sources	15					120,000		215,000	181,986	15
Total Revenues	16	265,100	255,094	0	0	198,000	0	5,091,373	5,163,954	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							0	0	18
Proceeds of Fixed Asset Dispositions	19							1,000	100	19
Total Revenues & Other Sources	20	265,100	255,094	0	0	198,000	0	5,092,373	5,164,054	20
Beginning Fund Balance	21	15,746	5,260	0	90,356	347	0	1,865,049	1,463,948	21
Total Resources	22	280,846	260,354	0	90,356	198,347	0	6,957,422	6,628,002	22

Requirements:

Instruction	23	120,000	100,000					3,055,000	2,678,864	23
Student Support Services	24		25,000					160,000	154,388	24
Instructional Staff Support Services	25							130,000	97,548	25
General Administration	26							145,500	137,454	26
School/Building Administration	27							230,000	223,975	27
Business & Central Administration	28							85,000	82,725	28
Plant Operation and Maintenance	29	50,000	25,000					460,000	377,125	29
Student Transportation	30	50,000	20,000			3,000		540,000	172,608	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					195,000		212,000	204,991	32
Facilities Acquisition and Construction	33	50,000	25,000					340,000	247,379	33
Debt Service (Principal, interest, fiscal charges)	34							65,000	250,523	34
AEA Support - Direct to AEA	35							135,000	133,784	35
Total Expenditures	36	270,000	195,000	0	0	198,000	0	5,557,500	4,761,364	36
Transfers Out/Special Items/Down Adj	37							0	1,589	37
Total Expenditures & Other Uses	38	270,000	195,000	0	0	198,000	0	5,557,500	4,762,953	38
Ending Fund Balance	39	10,846	65,354	0	90,356	347	0	1,399,922	1,865,049	39
Total Requirements	40	280,846	260,354	0	90,356	198,347	0	6,957,422	6,628,002	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LAURENS-MARATHON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2008 PPEL Energy Upgrade	515,000	6/15/08	60,000	5,176		65,176	65,176	0
(4) Apple Computer Lease Year 3	420,000	7/1/10	104,000			104,000	104,000	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			164,000	5,176	0	169,176	169,176	0