

# 07-052

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: La Porte City County Name: BLACK HAWK Date Budget Adopted: 02/27/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>2,321</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	46,359,830	2b		46,068,729
		<b>DEBT SERVICE</b>	3a	51,142,346	3b		50,851,245
Ag Land	4a	907,270					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	375,515	373,157	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	47,650	47,351	52	1.02783	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	423,165	420,508			
384.1	3.00375	Ag Land		26	2,725	2,725	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	425,890	423,233		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	72,490	72,035		1.56364	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	72,490	72,035	65	1.56364	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	72,490	72,035			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	72,490	72,035			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	240,406	239,037	70	4.70072	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	738,786	734,305	72	15.39219	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of La Porte City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	644,240	439,397	52,111	0	0	1,135,748	410,952	1,546,700
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,061,037	511,552	78,648	742,965	0	2,394,202	303,140	2,697,342
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,211,534	302,916	98,244	478,997	0	2,091,691	212,341	2,304,032
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	493,743	648,033	32,515	263,968	0	1,438,259	501,751	1,940,010
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	493,743	648,033	32,515	263,968	0	1,438,259	501,751	1,940,010
Re-Est Revenues	6	1,185,818	450,608	2,228,991	2,407,282	0	6,272,699	501,689	6,774,388
Re-Est Expenditures	7	1,166,947	459,209	2,279,305	2,343,486	0	6,248,947	509,347	6,758,294
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	512,614	639,432	-17,799	327,764	0	1,462,011	494,093	1,956,104
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	512,614	639,432	-17,799	327,764	0	1,462,011	494,093	1,956,104
Revenues	11	1,437,855	564,784	352,406	0	0	2,355,045	320,305	2,675,350
Expenditures	12	1,491,704	435,959	346,351	130,000	0	2,404,014	313,730	2,717,744
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	458,765	768,257	-11,744	197,764	0	1,413,042	500,668	1,913,710

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	313,080	31,952					325 345,032	328,650	327,961
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	71,555	1,224					330 72,779	68,182	103,181
Ambulance	6							331 0	0	0
Building Inspections	7	48,800	2,861					332 51,661	51,315	46,246
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	500						349 500	500	512
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	433,935	36,037			0		469,972	448,647	477,900
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	95,825	178,865					353 274,690	324,850	207,134
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	16,000						324 16,000	16,000	15,667
Traffic Control and Safety	15		3,000					326 3,000	2,400	3,344
Snow Removal	16	9,000	1,000					354 10,000	6,000	9,104
Highway Engineering	17							355 0	0	0
Street Cleaning	18	8,000						359 8,000	6,000	6,047
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	130,215	6,470					358 136,685	140,795	137,664
Other Public Works	21							350 0	34,000	69,511
TOTAL (lines 12 - 21)	22	259,040	189,335			0		448,375	530,045	448,471
<b>Health and Social Services</b>										
Welfare Assistance	23	700						337 700	675	675
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	3,000						341 3,000	3,000	0
Community Mental Health	28	1,194						342 1,194	1,194	0
Other Health and Social Services	29							343 0	0	1,194
TOTAL (lines 23 - 29)	30	4,894	0			0		4,894	4,869	1,869

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	58,295	3,950				344	62,245	64,045	62,190
Museum, Band and Theater	32	88,885	1,295				345	90,180	41,494	79,118
Parks	33	21,930	1,225				346	23,155	12,272	33,111
Recreation	34	75,800	3,014				587	78,814	18,049	91,042
Cemetery	35	1,000					366	1,000	1,000	1,000
Community Center, Zoo, & Marina	36	14,490	2,283				347	16,773	16,420	10,768
Other Culture and Recreation	37	2,000					348	2,000	75,603	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>262,400</b>	<b>11,767</b>			<b>0</b>		<b>274,167</b>	<b>228,883</b>	<b>277,229</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40		26,108				368	26,108	6,000	3,955
Housing and Urban Renewal	41	400,000					369	400,000	100,000	11,900
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	4,000					370	4,000	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>404,000</b>	<b>26,108</b>			<b>0</b>		<b>430,108</b>	<b>106,000</b>	<b>15,855</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	8,700	986				375	9,686	8,723	8,721
Clerk, Treasurer, & Finance Adm.	46	38,840	5,293				376	44,133	41,958	41,381
Elections	47						377	0	800	0
Legal Services & City Attorney	48	8,500					378	8,500	9,000	6,686
City Hall & General Buildings	49	44,895	73				380	44,968	47,966	50,424
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	23,604	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>100,935</b>	<b>6,352</b>			<b>0</b>		<b>107,287</b>	<b>132,051</b>	<b>107,212</b>
<b>Debt Service</b>	<b>53</b>							<b>346,351</b>	<b>199,305</b>	<b>98,244</b>
<b>Capital Projects</b>	<b>54</b>							<b>130,000</b>	<b>2,156,204</b>	<b>485,787</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>1,465,204</b>	<b>269,599</b>	<b>346,351</b>	<b>130,000</b>	<b>0</b>		<b>2,211,154</b>	<b>3,806,004</b>	<b>1,912,567</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56						360	0	0	0
Sewer Utility	57					202,700	357	202,700	205,920	114,054
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					76,030	446	76,030	80,560	98,287
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>278,730</b>		<b>278,730</b>	<b>286,480</b>	<b>212,341</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>1,465,204</b>	<b>269,599</b>	<b>346,351</b>	<b>130,000</b>	<b>0</b>	<b>278,730</b>	<b>2,489,884</b>	<b>4,092,484</b>	<b>2,124,908</b>
Transfers Out	71	26,500	166,360					227,860	2,665,810	179,124
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>1,491,704</b>	<b>435,959</b>	<b>346,351</b>	<b>130,000</b>	<b>0</b>	<b>313,730</b>	<b>2,717,744</b>	<b>6,758,294</b>	<b>2,304,032</b>
Continuing Appropriation	73					0		0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>458,765</b>	<b>768,257</b>	<b>-11,744</b>	<b>197,764</b>	<b>0</b>	<b>500,668</b>	<b>1,913,710</b>	<b>1,956,104</b>	<b>1,940,010</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF La Porte City**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	423,233	72,035	239,037	0			734,305	617,633	565,541
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	423,233	72,035	239,037	0			734,305	617,633	565,541
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		151,068					151,068	57,668	41,987
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,657	455	1,369	0			472 4,481	3,229	3,563
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	250,000						395 250,000	230,000	237,542
Subtotal - Other City Taxes (lines 6 thru 11) 12	252,657	455	1,369	0			254,481	233,229	241,105
Licenses & Permits 13	18,975						18,975	19,075	21,017
Use of Money & Property 14	22,295	10,230	2,000			10,500	45,025	18,795	32,432
Intergovernmental:									
Federal Grants & Reimbursements 15						200	399 200	143,900	18,528
State Shared Revenues 16		194,000					400 194,000	193,000	193,116
Other State Grants & Reimbursements 17	400,350						401 400,350	95,800	20,470
Local Grants & Reimbursements 18	102,325	35,536				2,630	402 140,491	124,436	127,799
Subtotal - Intergovernmental (lines 15 thru 18) 19	502,675	229,536	0	0		2,830	735,041	557,136	359,913
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						214,275	405 214,275	220,275	214,730
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	137,700						410 137,700	153,300	137,576
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	2,200						429 2,200	2,000	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	41,350					92,700	413 134,050	140,247	110,278
Subtotal - Charges for Service (lines 20 thru 32) 33	181,250	0	0	0	0	306,975	488,225	515,822	462,584
Special Assessments 34							0	0	0
Miscellaneous 35	20,370						20,370	1,100	186,296
Other Financing Sources:									
Operating Transfers In 36	16,400	101,460	110,000				227,860	2,665,810	179,124
Proceeds of Debt 37							0	2,086,120	600,343
Proceeds of Capital Asset Sales 38							0	2,000	7,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	16,400	101,460	110,000	0	0	0	227,860	4,753,930	786,467
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>1,437,855</b>	<b>564,784</b>	<b>352,406</b>	<b>0</b>	<b>0</b>	<b>320,305</b>	<b>2,675,350</b>	<b>6,774,388</b>	<b>2,697,342</b>
Beginning Fund Balance July 1 41	512,614	639,432	-17,799	327,764	0	494,093	1,956,104	1,940,010	1,546,700
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,950,469</b>	<b>1,204,216</b>	<b>334,607</b>	<b>327,764</b>	<b>0</b>	<b>814,398</b>	<b>4,631,454</b>	<b>8,714,398</b>	<b>4,244,042</b>

**CITY OF La Porte City ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	423,233	106	72,035	134	239,037	161	0					234	734,305	264	617,633	294	565,541
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	423,233	108	72,035	136	239,037	163	0					236	734,305	266	617,633	296	565,541
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	151,068									238	151,068	268	57,668	298	41,987
Other City Taxes	81	252,657	111	455	138	1,369	165	0					239	254,481	269	233,229	299	241,105
Licenses & Permits	82	18,975	112	0							212	0	240	18,975	270	19,075	300	21,017
Use of Money and Property	83	22,295	113	10,230	139	2,000	166	0	194	0	213	10,500	241	45,025	271	18,795	301	32,432
Intergovernmental	84	502,675	114	229,536	140	0	167	0			426	2,830	242	735,041	272	557,136	302	359,913
Charges for Fees & Service	85	181,250	115	0	141	0	168	0	195	0	214	306,975	243	488,225	273	515,822	303	462,584
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	20,370	117	0	143	0	170	0	196	0	215	0	245	20,370	275	1,100	305	186,296
Sub-Total Revenues	88	1,421,455	118	463,324	144	242,406	171	0	197	0	216	320,305	246	2,447,490	276	2,020,458	306	1,910,875
<b>Other Financing Sources:</b>																		
Transfers In	89	16,400	119	101,460	145	110,000	172	0	198	0	217	0	247	227,860	277	2,665,810	307	179,124
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	2,086,120	308	600,343
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	2,000	309	7,000
<b>Total Revenues and Other Sources</b>	92	1,437,855	120	564,784	148	352,406	175	0	200	0	220	320,305	250	2,675,350	280	6,774,388	310	2,697,342
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	433,935	609	36,037							623	0	335	469,972	632	448,647	642	477,900
Public Works	601	259,040	610	189,335							624	0	336	448,375	633	530,045	643	448,471
Health and Social Services	602	4,894	611	0							625	0	352	4,894	634	4,869	644	1,869
Culture and Recreation	603	262,400	612	11,767							626	0	371	274,167	635	228,883	645	277,229
Community and Economic Development	604	404,000	613	26,108							627	0	372	430,108	636	106,000	646	15,855
General Government	605	100,935	614	6,352							628	0	373	107,287	637	132,051	647	107,212
Debt Service	606	0	615	0	618	346,351					629	0	440	346,351	638	199,305	648	98,244
Capital Projects	607	0	616	0			621	130,000			630	0	441	130,000	639	2,156,204	649	485,787
<b>Total Government Activities Expenditures</b>	608	1,465,204	617	269,599	619	346,351	622	130,000	631	0			442	2,211,154	640	3,806,004	650	1,912,567
Business Type Proprietary: Enterprise & ISF												278,730	374	278,730	641	286,480	651	212,341
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,465,204	125	269,599	153	346,351	180	130,000	205	0	225	278,730	255	2,489,884	285	4,092,484	315	2,124,908
Transfers Out	101	26,500	129	166,360	156	0	184	0	207	0	229	35,000	259	227,860	289	2,665,810	319	179,124
<b>Total ALL Expenditures/Transfers Out</b>	102	1,491,704	130	435,959	157	346,351	185	130,000	208	0	230	313,730	260	2,717,744	290	6,758,294	320	2,304,032
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-53,849	131	128,825	158	6,055	186	-130,000	209	0	231	6,575	261	-42,394	291	16,094	321	393,310
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	512,614	132	639,432	159	-17,799	187	327,764	210	0	232	494,093	262	1,956,104	292	1,940,010	322	1,546,700
<b>Ending Fund Balance June 30</b>	105	458,765	133	768,257	160	-11,744	188	197,764	211	0	233	500,668	263	1,913,710	293	1,956,104	323	1,940,010

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: La Porte City

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2003 Street Project	600,000	April-04	60,000	15,318	400	75,718	0	75,718
(2)	2004 Street Project	600,000	July-05	60,000	19,903	400	80,303	0	80,303
(3)	2005 Family Aquatic Center	2,080,000	November-05	110,000	79,830	500	190,330	105,945	84,385
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			230,000	115,051	1,300	346,351	105,945	240,406

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: La Porte City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	240,406

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of La Porte City, Iowa

The City Council will conduct a public hearing on the proposed Budget at La Porte City Hall

on 02/27/06 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.39219

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-342-3396  
phone number

Julie Petersen, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	734,305	617,633	565,541
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>734,305</b>	<b>617,633</b>	<b>565,541</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	151,068	57,668	41,987
Other City Taxes	6	254,481	233,229	241,105
Licenses & Permits	7	18,975	19,075	21,017
Use of Money and Property	8	45,025	18,795	32,432
Intergovernmental	9	735,041	557,136	359,913
Charges for Fees & Service	10	488,225	515,822	462,584
Special Assessments	11	0	0	0
Miscellaneous	12	20,370	1,100	186,296
Other Financing Sources	13	227,860	4,753,930	786,467
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,675,350</b>	<b>6,774,388</b>	<b>2,697,342</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	469,972	448,647	477,900
Public Works	16	448,375	530,045	448,471
Health and Social Services	17	4,894	4,869	1,869
Culture and Recreation	18	274,167	228,883	277,229
Community and Economic Development	19	430,108	106,000	15,855
General Government	20	107,287	132,051	107,212
Debt Service	21	346,351	199,305	98,244
Capital Projects	22	130,000	2,156,204	485,787
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,211,154</b>	<b>3,806,004</b>	<b>1,912,567</b>
Business Type / Enterprises	24	278,730	286,480	212,341
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,489,884</b>	<b>4,092,484</b>	<b>2,124,908</b>
Transfers Out	26	227,860	2,665,810	179,124
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,717,744</b>	<b>6,758,294</b>	<b>2,304,032</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-42,394</b>	<b>16,094</b>	<b>393,310</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,956,104	1,940,010	1,546,700
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,913,710</b>	<b>1,956,104</b>	<b>1,940,010</b>