

# 55-522

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Ledyard County Name: KOSSUTH Date Budget Adopted: 03/01/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>147</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,981,252	2b		1,799,002
		<b>DEBT SERVICE</b>	3a	1,981,252	3b		1,799,002
Ag Land	4a	164,667					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	16,048		14,572	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	6,000		5,448	52	3.02839
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	<b>22,048</b>		<b>20,020</b>		
384.1	3.00375	Ag Land		26	495		495	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	<b>22,543</b>		<b>20,515</b>		<b>Do Not Add</b>
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	535		486	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,800		1,634		0.90852
	Amt Nec	Other Employee Benefits		31	0		0		0
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	<b>1,800</b>		<b>1,634</b>	65	<b>0.90852</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	<b>2,335</b>		<b>2,120</b>		
		Valuation							
386	As Req	<u>With Gas &amp; Elec</u>	<u>Without Gas &amp; Elec</u>						
		(A)	(B)	34			0	66	0
		(A)	(B)	35			0	67	0
		(A)	(B)	36			0	68	0
		(A)	(B)	35a			0	69	0
		(A)	(B)	36a			0	565	0
		(A)	(B)	37			0	566	0
		<b>Total SSMID (34 thru 37)</b>		38	<b>0</b>		<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>		39	<b>2,335</b>		<b>2,120</b>		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	<b>0</b>	40	<b>0</b>	70	<b>0</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	<b>0</b>	41	<b>0</b>	71	<b>0</b>
		<b>Total Property Taxes (27+39+40+41)</b>		42	<b>24,878</b>	42	<b>22,635</b>	72	<b>12.30691</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ledyard

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	59,201	13,060				72,261	38,890	111,151
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	52,622	23,150				75,772	22,689	98,461
Actual Expenditures Except End Bal (pg 12, line 259) *	3	47,261	3,352				50,613	20,437	71,050
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	64,562	32,858	0	0	0	97,420	41,142	138,562
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	64,562	32,858	0	0	0	97,420	41,142	138,562
Re-Est Revenues	6	76,220	22,445	0	0	0	98,665	24,262	122,927
Re-Est Expenditures	7	74,901	10,107	0	0	0	85,008	25,699	110,707
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	65,881	45,196	0	0	0	111,077	39,705	150,782
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	65,881	45,196	0	0	0	111,077	39,705	150,782
Revenues	11	55,287	22,435	0	0	0	77,722	23,900	101,622
Expenditures	12	58,337	65,529	0	0	0	123,866	23,900	147,766
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	62,831	2,102	0	0	0	64,933	39,705	104,638

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,000					325	1,000	1,000	1,000
Jail	2						327	0	0	0
Emergency Management	3	66					328	66	66	66
Flood Control	4						329	0	0	0
Fire Department	5	9,450	550				330	10,000	29,126	7,263
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	10,516	550		0			11,066	30,192	8,329
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	2,100	61,266				353	63,366	2,535	1,800
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	7,000					324	7,000	6,801	6,194
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,500				354	1,500	700	631
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	4,500					358	4,500	4,320	4,320
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	13,600	62,766		0			76,366	14,356	12,945
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	12,301	745				344	13,046	11,489	10,712
Museum, Band and Theater	32						345	0	0	0
Parks	33	4,000					346	4,000	4,010	3,340
Recreation	34						587	0	1,647	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>16,301</b>	<b>745</b>					<b>17,046</b>	<b>17,146</b>	<b>14,052</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,180	478				375	2,658	2,936	2,292
Clerk, Treasurer, & Finance Adm.	46	3,270	455				376	3,725	3,844	3,478
Elections	47						377	0	0	0
Legal Services & City Attorney	48						378	0	0	171
City Hall & General Buildings	49	3,200					380	3,200	9,184	2,528
Tort Liability	50	2,000					382	2,000	1,860	1,859
Other General Government	51	4,510					381	4,510	2,190	1,658
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>15,160</b>	<b>933</b>					<b>16,093</b>	<b>20,014</b>	<b>11,986</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>55,577</b>	<b>64,994</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>120,571</b>	<b>81,708</b>	<b>47,312</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					23,900	360	23,900	25,699	20,437
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>23,900</b>		<b>23,900</b>	<b>25,699</b>	<b>20,437</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>55,577</b>	<b>64,994</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,900</b>	<b>144,471</b>	<b>107,407</b>	<b>67,749</b>
Transfers Out	71	2,760	535					3,295	3,300	3,301
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>58,337</b>	<b>65,529</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,900</b>	<b>147,766</b>	<b>110,707</b>	<b>71,050</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>62,831</b>	<b>2,102</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,705</b>	<b>104,638</b>	<b>150,782</b>	<b>138,562</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ledyard

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	20,515	2,120	0	0			22,635	23,044	22,844
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	20,515	2,120	0	0			22,635	23,044	22,844
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,028	215	0	0			472	1,887	1,889
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		10,500					395	10,500	10,818
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,028	10,715	0	0			12,743	12,399	12,707
Licenses & Permits 13	560						560	325	575
Use of Money & Property 14	1,450	200				600	2,250	2,006	1,231
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	21,232
State Shared Revenues 16	650	9,400					400	10,050	10,311
Other State Grants & Reimbursements 17							401	0	636
Local Grants & Reimbursements 18	15,514						402	15,514	15,011
Subtotal - Intergovernmental (lines 15 thru 18) 19	16,164	9,400	0	0		0	25,564	47,197	25,958
Charges for Fees & Service:									
Water Utility 20						22,500	404	22,500	22,702
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	5,000						410	5,000	4,957
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	525					200	413	725	3,500
Subtotal - Charges for Service (lines 20 thru 32) 33	5,525	0	0	0	0	22,700	28,225	31,202	27,791
Special Assessments 34								0	0
Miscellaneous 35	5,750					600		6,350	3,454
Other Financing Sources:									
Operating Transfers In 36	3,295							3,295	3,300
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	3,295	0	0	0	0	0	3,295	3,300	3,301
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>55,287</b>	<b>22,435</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,900</b>	<b>101,622</b>	<b>122,927</b>	<b>98,461</b>
Beginning Fund Balance July 1 41	65,881	45,196	0	0	0	39,705	150,782	138,562	111,151
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>121,168</b>	<b>67,631</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>63,605</b>	<b>252,404</b>	<b>261,489</b>	<b>209,612</b>

CITY OF Ledyard ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	20,515	106	2,120	134	0	161	0					234	22,635	264	23,044	294	22,844
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	20,515	108	2,120	136	0	163	0					236	22,635	266	23,044	296	22,844
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,028	111	10,715	138	0	165	0					239	12,743	269	12,399	299	12,707
Licenses & Permits	82	560	112	0							212	0	240	560	270	325	300	575
Use of Money and Property	83	1,450	113	200	139	0	166	0	194	0	213	600	241	2,250	271	2,006	301	1,231
Intergovernmental	84	16,164	114	9,400	140	0	167	0			426	0	242	25,564	272	47,197	302	25,958
Charges for Fees & Service	85	5,525	115	0	141	0	168	0	195	0	214	22,700	243	28,225	273	31,202	303	27,791
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	5,750	117	0	143	0	170	0	196	0	215	600	245	6,350	275	3,454	305	4,054
Sub-Total Revenues	88	51,992	118	22,435	144	0	171	0	197	0	216	23,900	246	98,327	276	119,627	306	95,160
<b>Other Financing Sources:</b>																		
Transfers In	89	3,295	119	0	145	0	172	0	198	0	217	0	247	3,295	277	3,300	307	3,301
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	55,287	120	22,435	148	0	175	0	200	0	220	23,900	250	101,622	280	122,927	310	98,461
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	10,516	609	550							623	0	335	11,066	632	30,192	642	8,329
Public Works	601	13,600	610	62,766							624	0	336	76,366	633	14,356	643	12,945
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	16,301	612	745							626	0	371	17,046	635	17,146	645	14,052
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	15,160	614	933							628	0	373	16,093	637	20,014	647	11,986
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	55,577	617	64,994	619	0	622	0	631	0			442	120,571	640	81,708	650	47,312
Business Type Proprietary: Enterprise & ISF											23,900	374	23,900	641	25,699	651	20,437	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	55,577	125	64,994	153	0	180	0	205	0	225	23,900	255	144,471	285	107,407	315	67,749
Transfers Out	101	2,760	129	535	156	0	184	0	207	0	229	0	259	3,295	289	3,300	319	3,301
<b>Total ALL Expenditures/Transfers Out</b>	102	58,337	130	65,529	157	0	185	0	208	0	230	23,900	260	147,766	290	110,707	320	71,050
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,050	131	-43,094	158	0	186	0	209	0	231	0	261	-46,144	291	12,220	321	27,411
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	65,881	132	45,196	159	0	187	0	210	0	232	39,705	262	150,782	292	138,562	322	111,151
<b>Ending Fund Balance June 30</b>	105	62,831	133	2,102	160	0	188	0	211	0	233	39,705	263	104,638	293	150,782	323	138,562

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ledyard

Fiscal Year  
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Ledyard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

2/11/2006

City of                     **Ledyard**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     city hall                    

on           03/01/06           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.30691          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

712-859-3359  
 phone number

Sandra Henderson  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	22,635	23,044	22,844
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>22,635</b>	<b>23,044</b>	<b>22,844</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,743	12,399	12,707
Licenses & Permits	7	560	325	575
Use of Money and Property	8	2,250	2,006	1,231
Intergovernmental	9	25,564	47,197	25,958
Charges for Fees & Service	10	28,225	31,202	27,791
Special Assessments	11	0	0	0
Miscellaneous	12	6,350	3,454	4,054
Other Financing Sources	13	3,295	3,300	3,301
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>101,622</b>	<b>122,927</b>	<b>98,461</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,066	30,192	8,329
Public Works	16	76,366	14,356	12,945
Health and Social Services	17	0	0	0
Culture and Recreation	18	17,046	17,146	14,052
Community and Economic Development	19	0	0	0
General Government	20	16,093	20,014	11,986
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>120,571</b>	<b>81,708</b>	<b>47,312</b>
Business Type / Enterprises	24	23,900	25,699	20,437
<b>Total ALL Expenditures</b>	<b>25</b>	<b>144,471</b>	<b>107,407</b>	<b>67,749</b>
Transfers Out	26	3,295	3,300	3,301
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>147,766</b>	<b>110,707</b>	<b>71,050</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-46,144</b>	<b>12,220</b>	<b>27,411</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	150,782	138,562	111,151
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>104,638</b>	<b>150,782</b>	<b>138,562</b>