

55-522

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Ledyard County Name: KOSSUTH Date Budget Adopted: 03/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	
	With Gas & Electric Regular 2a <u>1,948,874</u> 2b DEBT SERVICE 3a <u>1,948,874</u> 3b Ag Land 4a <u>164,063</u>	Without Gas & Electric 1,782,105 1,948,874 Last Official Census

Code		Dollar		Purpose		#/N/A		(A)	(B)	(C)	
Sec.	Limit							Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A	Regular General levy	###	5			15,786		14,435	43 8.10000	
Non-Voted Other Permissible Levies											
12(8)	0.67500	Contract for use of Bridge		6			0		0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7			0		0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8			0		0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9			0		0	47 0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10			0		0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11			0		0	49 0	
12(15)	Amt Nec	Joint city-county building lease		12			0		0	50 0	
12(16)	0.06750	Levee Impr. fund in special charter city		13			0		0	51 0	
12(18)	Amt Nec	Liability, property & self insurance costs		14			7,100		6,492	52 3.64313	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462			0		0	465 0	
Voted Other Permissible Levies											
12(1)	0.13500	Instrumental/Vocal Music Groups		15			0		0	53 0	
12(2)	0.81000	Memorial Building		16			0		0	54 0	
12(3)	0.13500	Symphony Orchestra		17			0		0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities		18			0		0	56 0	
12(5)	As Voted	County Bridge		19			0		0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20			0		0	58 0	
12(9)	0.03375	Aid to a Transit Company		21			0		0	59 0	
12(17)	0.20500	Maintain Institution received by gift/devise		22			0		0	60 0	
12(19)	1.00000	City Emergency Medical District		463			0		0	466 0	
12(21)	0.27000	Support Public Library		23			0		0	61 0	
28E.22	1.50000	Unified Law Enforcement		24			0		0	62 0	
Total General Fund Regular Levies (5 thru 24)								25	22,886	20,927	
384.1	3.00375	Ag Land		26			493		493	63 3.00375	
Total General Fund Tax Levies (25 + 26)								27	23,379	21,420	Do Not Add
Special Revenue Levies											
384.8	0.27000	Emergency (if general fund at levy limit)		28			526		481	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement		29			0		0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30			1,800		1,646	0.92361	
	Amt Nec	Other Employee Benefits		31			0		0	0	
Total Employee Benefit Levies (29,30,31)								32	1,800	1,646	65 0.92361
Sub Total Special Revenue Levies (28+32)								33	2,326	2,127	
Valuation											
386	As Req	With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)	(B)		34					0	66 0	
	SSMID 2 (A)	(B)		35					0	67 0	
	SSMID 3 (A)	(B)		36					0	68 0	
	SSMID 4 (A)	(B)		35a					0	69 0	
	SSMID 5 (A)	(B)		36a					0	565 0	
	SSMID 6 (A)	(B)		37					0	566 0	
Total SSMID (34 thru 37)								38	0	0	Do Not Add
Total Special Revenue Levies (33+38)								39	2,326	2,127	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40			0	40	0	70 0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41			0	41	0	71 0	
Total Property Taxes (27+39+40+41)								42	25,705	23,547	72 12.93674

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ledyard

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	64,562	32,858				97,420	41,142	138,562
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	77,920	22,565				100,485	24,087	124,572
Actual Expenditures Except End Bal (pg 12, line 259) *	3	74,142	8,802				82,944	24,416	107,360
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	68,340	46,621	0	0	0	114,961	40,813	155,774
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	68,340	46,621	0	0	0	114,961	40,813	155,774
Re-Est Revenues	6	63,060	25,003	0	0	0	88,063	23,830	111,893
Re-Est Expenditures	7	59,562	42,934	0	0	0	102,496	22,662	125,158
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	71,838	28,690	0	0	0	100,528	41,981	142,509
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	71,838	28,690	0	0	0	100,528	41,981	142,509
Revenues	11	60,318	25,185	0	0	0	85,503	24,000	109,503
Expenditures	12	64,750	51,972	0	0	0	116,722	39,000	155,722
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	67,406	1,903	0	0	0	69,309	26,981	96,290

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,000					325	1,000	1,000	1,000
Jail	2						327	0	0	0
Emergency Management	3	66					328	66	66	66
Flood Control	4						329	0	0	0
Fire Department	5	8,500	550				330	9,050	17,339	29,081
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	9,566	550		0			10,116	18,405	30,147
Public Works										
Roads, Bridges, & Sidewalks	12	2,100	49,265				353	51,365	37,737	1,778
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	7,000					324	7,000	7,000	6,888
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	1,500	791
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	5,500					358	5,500	4,028	4,230
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	14,600	49,265		0			63,865	50,265	13,687
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	12,800	676					344 13,476	12,526	10,758
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,000						346 4,000	3,000	7,549
Recreation 34	6,285						587 6,285	346	4,268
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	23,085	676			0		23,761	15,872	22,575
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,180	474					375 2,654	2,435	2,667
Clerk, Treasurer, & Finance Adm. 46	3,510	481					376 3,991	3,934	3,504
Elections 47	800						377 800	0	760
Legal Services & City Attorney 48	250						378 250	980	0
City Hall & General Buildings 49	2,700						380 2,700	0	2,337
Tort Liability 50	2,200						382 2,200	2,200	2,202
Other General Government 51	3,099						381 3,099	5,090	1,772
TOTAL (lines 45 - 51) 52	14,739	955			0		15,694	14,639	13,242
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	61,990	51,446	0	0	0		113,436		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						39,000	360 39,000	22,662	24,416
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						39,000	39,000	22,662	24,416
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	61,990	51,446	0	0	0	39,000	152,436	22,662	24,416
Transfers Out 71	2,760	526					3,286	3,315	3,293
Total Expenditures & Other Financing Uses (lines 71 +72) 72	64,750	51,972	0	0	0	39,000	155,722	125,158	107,360
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	67,406	1,903	20	0	0	26,981	96,290	142,509	155,774

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ledyard

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	21,420	2,127	0	0			23,547	22,779	22,752
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	21,420	2,127	0	0			23,547	22,779	22,752
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,959	199	0	0			472	2,226	2,395
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		13,000					395	13,000	10,511
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,959	13,199	0	0			15,158	17,529	12,906
Licenses & Permits 13	560						560	560	1,200
Use of Money & Property 14	1,650	300				700	2,650	7,145	2,024
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	21,232
State Shared Revenues 16		9,559					400	9,235	9,484
Other State Grants & Reimbursements 17	3,100						401	883	1,043
Local Grants & Reimbursements 18	15,718						402	15,968	15,532
Subtotal - Intergovernmental (lines 15 thru 18) 19	18,818	9,559	0	0		0	28,377	26,086	47,291
Charges for Fees & Service:									
Water Utility 20						22,500	404	22,500	23,516
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	6,000						410	6,000	4,924
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	3,000						413	2,735	3,135
Subtotal - Charges for Service (lines 20 thru 32) 33	9,000	0	0	0	0	22,500	31,500	30,659	31,575
Special Assessments 34								0	0
Miscellaneous 35	3,625					800	4,425	3,820	3,531
Other Financing Sources:									
Operating Transfers In 36	3,286						3,286	3,315	3,293
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	3,286	0	0	0	0	0	3,286	3,315	3,293
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	60,318	25,185	0	0	0	24,000	109,503	111,893	124,572
Beginning Fund Balance July 1 41	71,838	28,690	0	0	0	41,981	142,509	155,774	138,562
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	132,156	53,875	0	0	0	65,981	252,012	267,667	263,134

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	21,420	106	2,127	134	0	161	0					234	23,547	264	22,779	294	22,752	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	21,420	108	2,127	136	0	163	0					236	23,547	266	22,779	296	22,752	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	1,959	111	13,199	138	0	165	0					239	15,158	269	17,529	299	12,906	
Licenses & Permits	82	560	112	0							212	0	240	560	270	560	300	1,200	
Use of Money and Property	83	1,650	113	300	139	0	166	0	194	0	213	700	241	2,650	271	7,145	301	2,024	
Intergovernmental	84	18,818	114	9,559	140	0	167	0			426	0	242	28,377	272	26,086	302	47,291	
Charges for Fees & Service	85	9,000	115	0	141	0	168	0	195	0	214	22,500	243	31,500	273	30,659	303	31,575	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	3,625	117	0	143	0	170	0	196	0	215	800	245	4,425	275	3,820	305	3,531	
Sub-Total Revenues	88	57,032	118	25,185	144	0	171	0	197	0	216	24,000	246	106,217	276	108,578	306	121,279	
Other Financing Sources:																			
Transfers In	89	3,286	119	0	145	0	172	0	198	0	217	0	247	3,286	277	3,315	307	3,293	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	60,318	120	25,185	148	0	175	0	200	0	220	24,000	250	109,503	280	111,893	310	124,572	
Expenditures & Other Financing Uses																			
Public Safety	600	9,566	609	550					623	0			335	10,116	632	18,405	642	30,147	
Public Works	601	14,600	610	49,265					624	0			336	63,865	633	50,265	643	13,687	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	23,085	612	676					626	0			371	23,761	635	15,872	645	22,575	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	14,739	614	955					628	0			373	15,694	637	14,639	647	13,242	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	61,990	617	51,446	619	0	622	0	631	0			442	113,436	640	99,181	650	0	
Business Type Proprietary: Enterprise & ISF											39,000	374	39,000	641	22,662	651	24,416		
Total Gov & Bus Type Expenditures	97	61,990	125	51,446	153	0	180	0	205	0	225	39,000	255	152,436	285	121,843	315	24,416	
Transfers Out	101	2,760	129	526	156	0	184	0	207	0	229	0	259	3,286	289	3,315	319	3,293	
Total ALL Expenditures/Transfers Out	102	64,750	130	51,972	157	0	185	0	208	0	230	39,000	260	155,722	290	25,977	320	27,709	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,432	131	-26,787	158	0	186	0	209	0	231	-15,000	261	-46,219	291	85,916	321	96,863	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	71,838	132	28,690	159	0	187	0	210	0	232	41,981	262	142,509	292	155,774	322	138,562	
Ending Fund Balance June 30	105	67,406	133	1,903	160	0	188	0	211	0	233	26,981	263	96,290	293	241,690	323	235,425	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ledyard

Fiscal Year
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	None						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Ledyard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

