

# 64-609

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Le Grand County Name: MARSHALL & TAMA Date Budget Adopted: 04/08/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-479-2464  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>13,689,337</u>	2b <u>13,363,235</u>	
<b>DEBT SERVICE</b>	3a _____	3b _____	
Ag Land	4a <u>295,441</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>106,418</u>	<u>103,883</u>	43 <u>7.77379</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <u>106,418</u>	<u>103,883</u>	
384.1	3.00375	Ag Land	26 <u>887</u>	<u>887</u>	63 <u>3.00375</u>
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <u>107,305</u>	<u>104,770</u>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0.00000</u>
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <u>0</u>	<u>0</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
<b>Total SSMID (34 thru 37)</b>			38 <u>0</u>	<u>0</u>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	40 <u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0.00000</u>
<b>Total Property Taxes (27+39+40+41)</b>			42 <u>107,305</u>	42 <u>104,770</u>	72 <u>7.77379</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Le Grand**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	262,489	186,007			-94,218		354,278	389,304	743,582
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	225,556	155,877			155,186		536,619	275,112	811,731
Actual Expenditures Except End Bal (pg 12, line 259) *	3	254,074	106,832			60,968		421,874	438,871	860,745
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	233,971	235,052		0	0	0	469,023	225,545	694,568
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	233,971	235,052		0	0	0	469,023	225,545	694,568
Re-Est Revenues	6	190,780	150,625	0	0	0	0	341,405	237,611	579,016
Re-Est Expenditures	7	269,510	74,625	0	0	0	0	344,135	229,372	573,507
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	155,241	311,052	0	0	0	0	466,293	233,784	700,077
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	155,241	311,052	0	0	0	0	466,293	233,784	700,077
Revenues	11	204,995	153,432	0	0	0	0	358,427	244,551	602,978
Expenditures	12	275,927	75,432	0	0	0	0	351,359	238,732	590,091
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	84,309	389,052	0	0	0	0	473,361	239,603	712,964

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	29,503							29,503	27,554	29,446
Jail	2	0							0	600	0
Emergency Management	3	1,554							1,554	1,494	1,437
Flood Control	4								0	0	0
Fire Department	5	32,655							32,655	28,970	25,336
Ambulance	6	8,586							8,586	9,150	7,966
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,550							1,550	1,550	1,060
Animal Control	9	250							250	250	49
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	74,098	0	0			0		74,098	69,568	65,294
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		56,215						56,215	54,845	64,107
Parking - Meter and Off-Street	13		725						725	725	328
Street Lighting	14		13,666						13,666	14,300	11,016
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,126						4,126	4,055	3,225
Highway Engineering	17								0	0	0
Street Cleaning	18		700						700	700	0
Airport	19								0	0	0
Garbage	20	4,200							4,200	4,200	3,532
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,200	75,432	0			0		79,632	78,825	82,208
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	65,706							65,706	64,085	58,255
Museum, Band and Theater	32	1,000							1,000	1,310	374
Parks	33	14,325							14,325	15,933	5,003
Recreation	34	9,055							9,055	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	28,469							28,469	26,278	27,884
Other Culture and Recreation	37	9,450							9,450	10,450	9,188
TOTAL (lines 31 - 37)	38	128,005	0	0			0		128,005	118,056	100,704

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,730							5,730	3,840	3,252
Clerk, Treasurer, & Finance Adm.	47	33,334							33,334	33,311	34,192
Elections	48	1,300							1,300	1,100	1,067
Legal Services & City Attorney	49	4,000							4,000	4,000	5,438
City Hall & General Buildings	50	6,552							6,552	7,385	4,598
Tort Liability	51	18,708							18,708	28,050	7,465
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	69,624	0	0			0		69,624	77,686	56,012
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	275,927	75,432	0	0	0	0		351,359	344,135	304,218
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							153,180	153,180	145,398	155,035
Sewer Utility	60							50,507	50,507	49,603	63,142
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							35,045	35,045	34,371	31,368
Enterprise CAPITAL PROJECTS	71								0	0	61,351
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							238,732	238,732	229,372	310,896
TOTAL ALL EXPENDITURES (lines 58+74)	74	275,927	75,432	0	0	0	0	238,732	590,091	573,507	615,114
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	275,927	75,432	0	0	0	0	238,732	590,091	573,507	615,114
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	84,309	389,052	0	0	0	0	239,603	712,964	700,077	694,568

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	104,770	0		0	0			104,770	104,770	108,149
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	104,770	0		0	0			104,770	104,770	108,149
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6		0		0	0			0	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,500							1,500	0	0
Hotel/Motel Taxes	11								0	1,500	1,581
Other Local Option Taxes *	12		78,000						78,000	76,000	80,975
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,500	78,000		0	0			79,500	77,500	82,556
Licenses & Permits	14	1,720							1,720	1,705	2,012
Use of Money & Property	15	25,000							25,000	22,000	25,949
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,232						75,232	74,525	0
Other State Grants & Reimbursements	18								0	0	73,594
Local Grants & Reimbursements	19	62,380							62,380	37,060	9,356
Subtotal - Intergovernmental (lines 16 thru 19)	20	62,380	75,232	0	0	0		0	137,612	111,585	82,950
Charges for Fees & Service:											
Water Utility	21							153,305	153,305	148,300	139,819
Sewer Utility	22							56,201	56,201	54,940	90,906
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	925							925	925	39
Subtotal - Charges for Service (lines 21 thru 33)	34	925	0		0	0	0	209,506	210,431	204,165	230,764
Special Assessments	35								0	0	0
Miscellaneous	36	8,600	200						8,800	22,820	28,720
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							35,045	35,045	34,371	0
Proceeds of Capital Asset Sales	41	100							100	100	5,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	100	0	0	0	0	0	35,045	35,145	34,471	5,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	204,995	153,432	0	0	0	0	244,551	602,978	579,016	566,100
Beginning Fund Balance July 1	44	155,241	311,052	0	0	0	0	233,784	700,077	694,568	743,582
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	360,236	464,484	0	0	0	0	478,335	1,303,055	1,273,584	1,309,682

CITY OF

Le Grand

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	104,770	0		0	0			104,770	104,770	108,149
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	104,770	0		0	0			104,770	104,770	108,149
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,500	78,000		0	0			79,500	77,500	82,556
Licenses & Permits	7	1,720	0					0	1,720	1,705	2,012
Use of Money and Property	8	25,000	0	0	0	0	0	0	25,000	22,000	25,949
Intergovernmental	9	62,380	75,232	0	0	0		0	137,612	111,585	82,950
Charges for Fees & Service	10	925	0		0	0	0	209,506	210,431	204,165	230,764
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,600	200		0	0	0	0	8,800	22,820	28,720
Sub-Total Revenues	13	204,895	153,432	0	0	0	0	209,506	567,833	544,545	561,100
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		35,045	35,045	34,371	0
Proceeds of Capital Asset Sales	16	100	0	0	0	0	0	0	100	100	5,000
Total Revenues and Other Sources	17	204,995	153,432	0	0	0	0	244,551	602,978	579,016	566,100
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	74,098	0	0			0		74,098	69,568	65,294
Public Works	19	4,200	75,432	0			0		79,632	78,825	82,208
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	128,005	0	0			0		128,005	118,056	100,704
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	69,624	0	0			0		69,624	77,686	56,012
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	275,927	75,432	0	0	0	0		351,359	344,135	304,218
Business Type Proprietary: Enterprise & ISF	27							238,732	238,732	229,372	310,896
Total Gov & Bus Type Expenditures	28	275,927	75,432	0	0	0	0	238,732	590,091	573,507	615,114
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	275,927	75,432	0	0	0	0	238,732	590,091	573,507	615,114
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-70,932	78,000	0	0	0	0	5,819	12,887	5,509	-49,014
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	155,241	311,052	0	0	0	0	233,784	700,077	694,568	743,582
Ending Fund Balance June 30	35	84,309	389,052	0	0	0	0	239,603	712,964	700,077	694,568

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Le Grand

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater Improvements	500,000		29,000	5,983	62	35,045	35,045	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			29,000	5,983	62	35,045	35,045	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Le Grand

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				29,000	5,983	62	35,045	35,045	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Le Grand**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           04/8/2008           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.77379          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-479-2464  
phone number

          Cheryl R. Culver            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	104,770	104,770	108,149
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>104,770</b>	<b>104,770</b>	<b>108,149</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	79,500	77,500	82,556
Licenses & Permits	7	1,720	1,705	2,012
Use of Money and Property	8	25,000	22,000	25,949
Intergovernmental	9	137,612	111,585	82,950
Charges for Fees & Service	10	210,431	204,165	230,764
Special Assessments	11	0	0	0
Miscellaneous	12	8,800	22,820	28,720
Other Financing Sources	13	35,145	34,471	5,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>602,978</b>	<b>579,016</b>	<b>566,100</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	74,098	69,568	65,294
Public Works	16	79,632	78,825	82,208
Health and Social Services	17	0	0	0
Culture and Recreation	18	128,005	118,056	100,704
Community and Economic Development	19	0	0	0
General Government	20	69,624	77,686	56,012
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>351,359</b>	<b>344,135</b>	<b>304,218</b>
Business Type / Enterprises	24	238,732	229,372	310,896
<b>Total ALL Expenditures</b>	<b>25</b>	<b>590,091</b>	<b>573,507</b>	<b>615,114</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>590,091</b>	<b>573,507</b>	<b>615,114</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>12,887</b>	<b>5,509</b>	<b>-49,014</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	700,077	694,568	743,582
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>712,964</b>	<b>700,077</b>	<b>694,568</b>