

# 87-843

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LENOX County Name: TAYLOR Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	24,706,804	2b		24,702,083
		<b>DEBT SERVICE</b>	3a	24,706,804	3b		24,702,083
	Ag Land	4a	290,310				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	200,125	200,087	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	3,335	3,335	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	29,000	28,995	52	1.17377	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	6,671	6,670	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	239,131	239,087			
384.1	3.00375	Ag Land		26	870	870	63	2.99680	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	240,001	239,957			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	6,671	6,670	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29		0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	26,110	26,105		1.05679	
	Amt Nec	Other Employee Benefits		31	21,091	21,087		0.85365	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	47,201	47,192	65	1.91045	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	53,872	53,862			
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	24,706,804 (B)		34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	53,872	53,862			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	98,357	98,338	70	3.98097	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	392,230	392,157	72	15.84019	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LENOX**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	432,458	401,412	-7,584	70,517		896,803	2,046,547	2,943,350
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	483,092	390,534	105,979	43,202		1,022,807	2,957,913	3,980,720
Actual Expenditures Except End Bal (pg 12, line 259) *	3	438,574	274,537	82,262	122,574		917,947	2,825,874	3,743,821
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	476,976	517,409	16,133	-8,855	0	1,001,663	2,178,586	3,180,249
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	476,976	517,409	16,133	-8,855	0	1,001,663	2,178,586	3,180,249
Re-Est Revenues	6	567,467	266,448	186,978	200,000	0	1,220,893	3,368,345	4,589,238
Re-Est Expenditures	7	640,937	309,924	113,312	200,000	0	1,264,173	3,348,121	4,612,294
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	403,506	473,933	89,799	-8,855	0	958,383	2,198,810	3,157,193
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	403,506	473,933	89,799	-8,855	0	958,383	2,198,810	3,157,193
Revenues	11	501,924	170,872	98,357	0	0	771,153	3,349,522	4,120,675
Expenditures	12	480,131	198,297	98,357	0	0	776,785	3,291,575	4,068,360
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	425,299	446,508	89,799	-8,855	0	952,751	2,256,757	3,209,508

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	129,010	21,990					325 151,000	144,086	132,454
Jail	2							327 0	0	0
Emergency Management	3	500						328 500	500	104
Flood Control	4							329 0	0	0
Fire Department	5	25,000	574					330 25,574	105,600	14,886
Ambulance	6	34,670	1,979					331 36,649	138,950	34,297
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	700						349 700	1,000	538
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	189,880	24,543			0		214,423	390,136	182,279
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		117,101					353 117,101	143,287	273,176
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		4,186					324 4,186	4,186	4,186
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		5,000					354 5,000	5,000	3,445
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	83,092						358 83,092	74,819	66,207
Other Public Works	21	2,000						350 2,000	2,000	1,170
TOTAL (lines 12 - 21)	22	85,092	126,287			0		211,379	229,292	348,184
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	21,500	2,078				344	23,578	23,130	21,382
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,700					346	5,700	5,300	3,504
Recreation	34	117,499	5,175				587	122,674	122,644	0
Cemetery	35	2,000					366	2,000	2,000	2,000
Community Center, Zoo, & Marina	36	3,335					347	3,335	3,162	0
Other Culture and Recreation	37	1,000					348	1,000	1,000	114,348
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>151,034</b>	<b>7,253</b>			<b>0</b>		<b>158,287</b>	<b>157,236</b>	<b>141,234</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40	10,000					368	10,000	5,000	625
Housing and Urban Renewal	41						369	0	90,000	121,264
Planning & Zoning	42	2,500					379	2,500	2,000	2,214
Other Com & Econ Development	43	500					370	500	1,000	3,880
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>13,000</b>	<b>0</b>			<b>0</b>		<b>13,000</b>	<b>98,000</b>	<b>127,983</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	6,500	474				375	6,974	7,000	6,767
Clerk, Treasurer, & Finance Adm.	46	22,950	10,690				376	33,640	30,047	29,405
Elections	47						377	0	1,500	0
Legal Services & City Attorney	48	4,200					378	4,200	3,600	3,166
City Hall & General Buildings	49	5,475	50				380	5,525	5,050	3,491
Tort Liability	50		29,000				382	29,000	27,000	28,353
Other General Government	51	2,000					381	2,000	2,000	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>41,125</b>	<b>40,214</b>			<b>0</b>		<b>81,339</b>	<b>76,197</b>	<b>71,182</b>
<b>Debt Service</b>	<b>53</b>			<b>98,357</b>				<b>98,357</b>	<b>113,312</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>200,000</b>	<b>47,085</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>480,131</b>	<b>198,297</b>	<b>98,357</b>	<b>0</b>	<b>0</b>		<b>776,785</b>	<b>1,264,173</b>	<b>917,947</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56						360	0	0	0
Sewer Utility	57					700,235	357	700,235	704,895	709,252
Electric Utility	58						361	0	0	0
Gas Utility	59					2,435,990	362	2,435,990	2,495,326	2,001,621
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63					155,350	443	155,350	147,900	115,001
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>3,291,575</b>		<b>3,291,575</b>	<b>3,348,121</b>	<b>2,825,874</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>480,131</b>	<b>198,297</b>	<b>98,357</b>	<b>0</b>	<b>0</b>	<b>3,291,575</b>	<b>4,068,360</b>	<b>4,612,294</b>	<b>3,743,821</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>480,131</b>	<b>198,297</b>	<b>98,357</b>	<b>0</b>	<b>0</b>	<b>3,291,575</b>	<b>4,068,360</b>	<b>4,612,294</b>	<b>3,743,821</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>425,299</b>	<b>446,508</b>	<b>89,799</b>	<b>-8,855</b>	<b>0</b>	<b>2,256,757</b>	<b>3,209,508</b>	<b>3,157,193</b>	<b>3,180,249</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LENOX

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	239,957	53,862	98,338	0			392,157	392,194	404,259
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	239,957	53,862	98,338	0			392,157	392,194	404,259
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	44	10	19	0			472 73	80	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	18,000						395 18,000	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	18,044	10	19	0			18,073	80	0
Licenses & Permits 13	4,425						4,425	4,325	4,609
Use of Money & Property 14	3,900	1,000					4,900	19,050	49,995
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	121,264
State Shared Revenues 16							400 0	114,882	291
Other State Grants & Reimbursements 17	1,400	116,000					401 117,400	91,500	242,304
Local Grants & Reimbursements 18	20,401						402 20,401	19,855	20,988
Subtotal - Intergovernmental (lines 15 thru 18) 19	21,801	116,000	0	0		0	137,801	226,237	384,847
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						729,822	405 729,822	721,395	722,532
Electric Utility 22							406 0	0	0
Gas Utility 23						2,462,500	407 2,462,500	2,490,850	2,068,035
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	77,792						410 77,792	78,832	71,838
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29						157,200	429 157,200	156,100	139,737
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	125,900						413 125,900	126,850	125,184
Subtotal - Charges for Service (lines 20 thru 32) 33	203,692	0	0	0	0	3,349,522	3,553,214	3,574,027	3,127,326
Special Assessments 34							0	0	0
Miscellaneous 35	10,105						10,105	5,000	9,684
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	164,000	0
Proceeds of Capital Asset Sales 38							0	204,325	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	368,325	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>501,924</b>	<b>170,872</b>	<b>98,357</b>	<b>0</b>	<b>0</b>	<b>3,349,522</b>	<b>4,120,675</b>	<b>4,589,238</b>	<b>3,980,720</b>
Beginning Fund Balance July 1 41	403,506	473,933	89,799	-8,855	0	2,198,810	3,157,193	3,180,249	2,943,350
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>905,430</b>	<b>644,805</b>	<b>188,156</b>	<b>-8,855</b>	<b>0</b>	<b>5,548,332</b>	<b>7,277,868</b>	<b>7,769,487</b>	<b>6,924,070</b>

**CITY OF LENOX ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	239,957	106	53,862	134	98,338	161	0					234	392,157	264	392,194	294	404,259
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	239,957	108	53,862	136	98,338	163	0					236	392,157	266	392,194	296	404,259
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	18,044	111	10	138	19	165	0					239	18,073	269	80	299	0
Licenses & Permits	82	4,425	112	0							212	0	240	4,425	270	4,325	300	4,609
Use of Money and Property	83	3,900	113	1,000	139	0	166	0	194	0	213	0	241	4,900	271	19,050	301	49,995
Intergovernmental	84	21,801	114	116,000	140	0	167	0			426	0	242	137,801	272	226,237	302	384,847
Charges for Fees & Service	85	203,692	115	0	141	0	168	0	195	0	214	3,349,522	243	3,553,214	273	3,574,027	303	3,127,326
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	10,105	117	0	143	0	170	0	196	0	215	0	245	10,105	275	5,000	305	9,684
Sub-Total Revenues	88	501,924	118	170,872	144	98,357	171	0	197	0	216	3,349,522	246	4,120,675	276	4,220,913	306	3,980,720
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	164,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	204,325	309	0
<b>Total Revenues and Other Sources</b>	92	501,924	120	170,872	148	98,357	175	0	200	0	220	3,349,522	250	4,120,675	280	4,589,238	310	3,980,720
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	189,880	609	24,543							623	0	335	214,423	632	390,136	642	182,279
Public Works	601	85,092	610	126,287							624	0	336	211,379	633	229,292	643	348,184
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	151,034	612	7,253							626	0	371	158,287	635	157,236	645	141,234
Community and Economic Development	604	13,000	613	0							627	0	372	13,000	636	98,000	646	127,983
General Government	605	41,125	614	40,214							628	0	373	81,339	637	76,197	647	71,182
Debt Service	606	0	615	0	618	98,357					629	0	440	98,357	638	113,312	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	200,000	649	47,085
<b>Total Government Activities Expenditures</b>	608	480,131	617	198,297	619	98,357	622	0	631	0			442	776,785	640	1,264,173	650	917,947
Business Type Proprietary: Enterprise & ISF											3,291,575		3,291,575		3,348,121		2,825,874	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	480,131	125	198,297	153	98,357	180	0	205	0	225	3,291,575	374	4,068,360	285	4,612,294	315	3,743,821
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	480,131	130	198,297	157	98,357	185	0	208	0	230	3,291,575	260	4,068,360	290	4,612,294	320	3,743,821
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	21,793	131	-27,425	158	0	186	0	209	0	231	57,947	261	52,315	291	-23,056	321	236,899
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	403,506	132	473,933	159	89,799	187	-8,855	210	0	232	2,198,810	262	3,157,193	292	3,180,249	322	2,943,350
<b>Ending Fund Balance June 30</b>	105	425,299	133	446,508	160	89,799	188	-8,855	211	0	233	2,256,757	263	3,209,508	293	3,157,193	323	3,180,249

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LENOX

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	02 STREET PROJECT	330,000	June-01	30,000	8,138	400	38,538	0	38,538
(2)	02 STREET PROJECT	70,000	July-01	15,000	1,380	400	16,780	0	16,780
(3)	DALLAS STREET	210,000	July-04	20,000	7,045	300	27,345	0	27,345
(4)	FIRE TRUCK	83,873	January-05	12,000	3,694		15,694	0	15,694
(5)	GOLF EQUIPMENT			8,992	1,016		10,008	10,008	0
(6)	99 Sewer Revenue	5,395,000	August-99	185,000	384,913	400	570,313	570,313	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			270,992	406,186	1,500	678,678	580,321	98,357

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: LENOX

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	98,357

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **LENOX**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           March 13, 2006           at           6:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.84019          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.99680          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641 333 2228  
 phone number

Karen Zabel  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	392,157	392,194	404,259
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>392,157</b>	<b>392,194</b>	<b>404,259</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,073	80	0
Licenses & Permits	7	4,425	4,325	4,609
Use of Money and Property	8	4,900	19,050	49,995
Intergovernmental	9	137,801	226,237	384,847
Charges for Fees & Service	10	3,553,214	3,574,027	3,127,326
Special Assessments	11	0	0	0
Miscellaneous	12	10,105	5,000	9,684
Other Financing Sources	13	0	368,325	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,120,675</b>	<b>4,589,238</b>	<b>3,980,720</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	214,423	390,136	182,279
Public Works	16	211,379	229,292	348,184
Health and Social Services	17	0	0	0
Culture and Recreation	18	158,287	157,236	141,234
Community and Economic Development	19	13,000	98,000	127,983
General Government	20	81,339	76,197	71,182
Debt Service	21	98,357	113,312	0
Capital Projects	22	0	200,000	47,085
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>776,785</b>	<b>1,264,173</b>	<b>917,947</b>
Business Type / Enterprises	24	3,291,575	3,348,121	2,825,874
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,068,360</b>	<b>4,612,294</b>	<b>3,743,821</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,068,360</b>	<b>4,612,294</b>	<b>3,743,821</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>52,315</b>	<b>-23,056</b>	<b>236,899</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	3,157,193	3,180,249	2,943,350
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,209,508</b>	<b>3,157,193</b>	<b>3,180,249</b>