

87-843

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Lenox County Name: TAYLOR Date Budget Adopted: 2/24/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-333-2228
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 1,407	
	Regular	2a	34,357,631	2b		34,353,190
	DEBT SERVICE	3a	35,192,699	3b		35,188,258
	Ag Land	4a	431,298			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 278,297	278,261	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,638	4,638	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 45,000	44,994	52 1.30975
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23 9,277	9,275	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 337,212	337,168	
384.1	3.00375	Ag Land	26 1,296	1,296	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 338,508	338,464	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 9,277	9,275	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 40,404	40,399	1.17599
Rules	Amt Nec	Other Employee Benefits	31 49,396	49,390	1.43771
Total Employee Benefit Levies (29,30,31)			32 89,800	89,789	65 2.61370
Sub Total Special Revenue Levies (28+32)			33 99,077	99,064	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 99,077	99,064	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 78,225	78,215	70 2.22276
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 515,810	515,743	72 14.92121

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Lenox**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	624,271	374,258	-8,194	16,661	-51,812		955,184	2,559,428	3,514,612
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	826,178	248,151	8,497	63,725	382,400		1,528,951	2,450,583	3,979,534
Actual Expenditures Except End Bal (pg 12, line 259) *	3	688,397	324,899	8,497	418,055	11,748		1,451,596	2,365,828	3,817,424
Ending Fund Balance June 30 (pg 12, line 261) *	4	762,052	297,510	-8,194	-337,669	318,840	0	1,032,539	2,644,183	3,676,722
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	762,052	297,510	-8,194	-337,669	318,840	0	1,032,539	2,644,183	3,676,722
Re-Est Revenues	6	873,996	228,710	19,998	73,945	0	0	1,196,649	1,533,454	2,730,103
Re-Est Expenditures	7	1,093,775	85,549	19,998	71,901	0	0	1,271,223	2,345,545	3,616,768
Ending Fund Balance	8	542,273	440,671	-8,194	-335,625	318,840	0	957,965	1,832,092	2,790,057
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	542,273	440,671	-8,194	-335,625	318,840	0	957,965	1,832,092	2,790,057
Revenues	10	948,360	238,386	28,375	80,130	0	0	1,295,251	1,657,750	2,953,001
Expenditures	11	1,178,257	97,362	30,000	0	0	0	1,305,619	2,553,799	3,859,418
Ending Fund Balance	12	312,376	581,695	-9,819	-255,495	318,840	0	947,597	936,043	1,883,640

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Lenox

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	173,232	39,099						212,331	162,634	215,313
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,400	0
Flood Control	4								0	0	0
Fire Department	5	55,150	650						55,800	37,815	42,362
Ambulance	6								0	25,333	126,952
Building Inspections	7	1,000							1,000	0	76
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	593	1,710
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	232,382	39,749	0			0		272,131	227,775	386,413
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	330,366	20,160						350,526	107,880	530,493
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,186							4,186	4,186	4,186
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,500	581						4,081	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	5,529
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	94,500							94,500	93,615	89,199
Other Public Works	21	5,600							5,600	3,261	1,385
TOTAL (lines 12 - 21)	22	438,152	20,741	0			0		458,893	208,942	630,792
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	21,422	2,069						23,491	11,994	0
TOTAL (lines 23 - 29)	30	21,422	2,069	0			0		23,491	11,994	0
CULTURE & RECREATION											
Library Services	31	38,081	2,551						40,632	46,963	39,691
Museum, Band and Theater	32								0	0	0
Parks	33	6,300							6,300	5,456	7,233
Recreation	34	153,150	1,913						155,063	235,082	132,892
Cemetery	35	5,000	7,500						12,500	6,785	7,800
Community Center, Zoo, & Marina	36	8,500	249						8,749	2,734	4,822
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	211,031	12,213	0			0		223,244	297,020	192,438

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		40,000							40,000	10,751	11,353
Housing and Urban Renewal	41									0	0	41,443
Planning & Zoning	42		250							250	2,783	3,815
Other Com & Econ Development	43									0	19,998	8,497
TOTAL (lines 39 - 44)	45		40,250	0	0			0		40,250	33,532	65,108
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		18,000	574						18,574	9,005	12,464
Clerk, Treasurer, & Finance Adm.	47		64,545	21,767						86,312	91,631	82,683
Elections	48		300							300	857	247
Legal Services & City Attorney	49		15,000							15,000	8,511	17,770
City Hall & General Buildings	50		10,950	249						11,199	8,503	11,619
Tort Liability	51		45,000							45,000	43,000	45,137
Other General Government	52		3,000							3,000	552	6,975
TOTAL (lines 46 - 52)	53		156,795	22,590	0			0		179,385	162,059	176,895
DEBT SERVICE	54		78,225							78,225	71,901	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56				30,000					30,000	0	0
TOTAL CAPITAL PROJECTS	57		0	0	30,000		0	0		30,000	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,178,257	97,362	30,000	0	0	0		1,305,619	1,013,223	1,451,646
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								1,076,730	1,076,730	999,529	1,032,199
Electric Utility	61									0	0	0
Gas Utility	62								1,477,069	1,477,069	1,346,016	1,333,579
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,553,799	2,553,799	2,345,545	2,365,778
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,178,257	97,362	30,000	0	0	0	2,553,799	3,859,418	3,358,768	3,817,424
Regular Transfers Out	75									0	258,000	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	258,000	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,178,257	97,362	30,000	0	0	0	2,553,799	3,859,418	3,616,768	3,817,424
Ending Fund Balance June 30	79		312,376	581,695	-9,819	-255,495	318,840	0	936,043	1,883,640	2,790,057	3,676,722

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	338,464	99,064		78,215	0			515,743	476,670	450,535
	2								0	0	0
	3	338,464	99,064		78,215	0			515,743	476,670	450,535
	4								0	0	0
	5			28,375					28,375	19,998	8,497
Other City Taxes:											
	6	44	13		10	0			67	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	90,000							90,000	84,421	88,838
	13	90,044	13		10	0			90,067	84,421	88,838
	14	4,650							4,650	3,634	2,680
	15	21,400							21,400	25,108	43,365
Intergovernmental:											
	16								0	0	71,096
	17		137,183						137,183	128,788	136,281
	18	8,202	2,126	0	1,905	0		0	12,233	0	4,500
	19	32,900							32,900	41,807	45,333
	20	41,102	139,309	0	1,905	0		0	182,316	170,595	257,210
Charges for Fees & Service:											
	21								0	0	0
	22							201,600	201,600	337,753	1,026,630
	23								0	0	0
	24							1,456,150	1,456,150	1,114,197	1,423,953
	25								0	0	0
	26								0	0	0
	27	96,000							96,000	81,504	93,059
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	108,500							108,500	113,341	141,137
	34	204,500	0		0	0	0	1,657,750	1,862,250	1,646,795	2,684,779
	35								0	0	0
	36	48,200							48,200	44,882	83,230
Other Financing Sources:											
	37								0	258,000	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	258,000	0
	40	200,000							200,000	0	360,400
	41								0	0	0
	42	200,000	0	0	0	0	0	0	200,000	258,000	360,400
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	948,360	238,386	28,375	80,130	0	0	1,657,750	2,953,001	2,730,103	3,979,534
	44	542,273	440,671	-8,194	-335,625	318,840	0	1,832,092	2,790,057	3,676,722	3,514,612
	45	1,490,633	679,057	20,181	-255,495	318,840	0	3,489,842	5,743,058	6,406,825	7,494,146

CITY OF

Lenox

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	338,464	99,064		78,215	0			515,743	476,670	450,535
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	338,464	99,064		78,215	0			515,743	476,670	450,535
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			28,375					28,375	19,998	8,497
Other City Taxes	6	90,044	13		10	0			90,067	84,421	88,838
Licenses & Permits	7	4,650	0					0	4,650	3,634	2,680
Use of Money and Property	8	21,400	0	0	0	0	0	0	21,400	25,108	43,365
Intergovernmental	9	41,102	139,309	0	1,905	0		0	182,316	170,595	257,210
Charges for Fees & Service	10	204,500	0		0	0	0	1,657,750	1,862,250	1,646,795	2,684,779
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	48,200	0		0	0	0	0	48,200	44,882	83,230
Sub-Total Revenues	13	748,360	238,386	28,375	80,130	0	0	1,657,750	2,753,001	2,472,103	3,619,134
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	258,000	0
Proceeds of Debt	15	200,000	0	0	0	0	0	0	200,000	0	360,400
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	948,360	238,386	28,375	80,130	0	0	1,657,750	2,953,001	2,730,103	3,979,534
Expenditures & Other Financing Uses											
Public Safety	18	232,382	39,749	0			0		272,131	227,775	386,413
Public Works	19	438,152	20,741	0			0		458,893	208,942	630,792
Health and Social Services	20	21,422	2,069	0			0		23,491	11,994	0
Culture and Recreation	21	211,031	12,213	0			0		223,244	297,020	192,438
Community and Economic Development	22	40,250	0	0			0		40,250	33,532	65,108
General Government	23	156,795	22,590	0			0		179,385	162,059	176,895
Debt Service	24	78,225	0	0	0		0		78,225	71,901	0
Capital Projects	25	0	0	30,000		0	0		30,000	0	0
Total Government Activities Expenditures	26	1,178,257	97,362	30,000	0	0	0		1,305,619	1,013,223	1,451,646
Business Type Proprietary: Enterprise & ISF	27							2,553,799	2,553,799	2,345,545	2,365,778
Total Gov & Bus Type Expenditures	28	1,178,257	97,362	30,000	0	0	0	2,553,799	3,859,418	3,358,768	3,817,424
Total Transfers Out	29	0	0	0	0	0	0	0	0	258,000	0
Total ALL Expenditures/Fund Transfers Out	30	1,178,257	97,362	30,000	0	0	0	2,553,799	3,859,418	3,616,768	3,817,424
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-229,897	141,024	-1,625	80,130	0	0	-896,049	-906,417	-886,665	162,110
Beginning Fund Balance July 1	33	542,273	440,671	-8,194	-335,625	318,840	0	1,832,092	2,790,057	3,676,722	3,514,612
Ending Fund Balance June 30	34	312,376	581,695	-9,819	-255,495	318,840	0	936,043	1,883,640	2,790,057	3,676,722

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lenox

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Michael Foods Sewage Treatment Plant	5,395,000	8/1/1999	831,911	16,911		848,822	848,822	0
(2)	J13 Repairs	350,000	8/23/2012	35,000	9,100	500	44,600		44,600
(3)	New Road Bond	200,000	6/1/2014	25,000	8,125	500	33,625		33,625
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			891,911	34,136	1,000	927,047	848,822	78,225

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Lenox

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				891,911	34,136	1,000	927,047	848,822	78,225

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Lenox

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			891,911	34,136	1,000	927,047	848,822	78,225

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Lenox

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			891,911	34,136	1,000	927,047	848,822	78,225

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			891,911	34,136	1,000	927,047	848,822	78,225

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Lenox, Iowa

The City Council will conduct a public hearing on the proposed Budget at Lenox City Hall
on 2/24/2014 at 5:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.92121
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-333-2228
phone number

Dawne Bowman
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	515,743	476,670	450,535
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	515,743	476,670	450,535
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	28,375	19,998	8,497
Other City Taxes	6	90,067	84,421	88,838
Licenses & Permits	7	4,650	3,634	2,680
Use of Money and Property	8	21,400	25,108	43,365
Intergovernmental	9	182,316	170,595	257,210
Charges for Fees & Service	10	1,862,250	1,646,795	2,684,779
Special Assessments	11	0	0	0
Miscellaneous	12	48,200	44,882	83,230
Other Financing Sources	13	200,000	258,000	360,400
Total Revenues and Other Sources	14	2,953,001	2,730,103	3,979,534
Expenditures & Other Financing Uses				
Public Safety	15	272,131	227,775	386,413
Public Works	16	458,893	208,942	630,792
Health and Social Services	17	23,491	11,994	0
Culture and Recreation	18	223,244	297,020	192,438
Community and Economic Development	19	40,250	33,532	65,108
General Government	20	179,385	162,059	176,895
Debt Service	21	78,225	71,901	0
Capital Projects	22	30,000	0	0
Total Government Activities Expenditures	23	1,305,619	1,013,223	1,451,646
Business Type / Enterprises	24	2,553,799	2,345,545	2,365,778
Total ALL Expenditures	25	3,859,418	3,358,768	3,817,424
Transfers Out	26	0	258,000	0
Total ALL Expenditures/Transfers Out	27	3,859,418	3,616,768	3,817,424
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-906,417	-886,665	162,110
Beginning Fund Balance July 1	29	2,790,057	3,676,722	3,514,612
Ending Fund Balance June 30	30	1,883,640	2,790,057	3,676,722