

60-573

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LESTER County Name: LYON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 251	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	7,230,354	2b		7,128,355
		DEBT SERVICE	3a	7,230,354	3b		7,128,355
Ag Land	4a	716,438					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	46,525	45,869	43 6.43468
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	46,525	45,869	
384.1	3.00375	Ag Land		26	2,120	2,120	63 2.95908
Total General Fund Tax Levies (25 + 26)				27	48,645	47,989	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req				With Gas & Elec	Without Gas & Elec	
	SSMID 1	(A)	(B)	34		0	66 0
	SSMID 2	(A)	(B)	35		0	67 0
	SSMID 3	(A)	(B)	36		0	68 0
	SSMID 4	(A)	(B)	35a		0	69 0
	SSMID 5	(A)	(B)	36a		0	565 0
	SSMID 6	(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71 0
Total Property Taxes (27+39+40+41)				42	48,645	47,989	72 6.43468

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LESTER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	195,440	14,270				209,710	39,137	248,847
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	65,916	16,153				82,069	49,095	131,164
Actual Expenditures Except End Bal (pg 12, line 259) *	3	46,017	16,328				62,345	26,484	88,829
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	215,339	14,095	0	0	0	229,434	61,748	291,182
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	215,339	14,095	0	0	0	229,434	61,748	291,182
Re-Est Revenues	6	66,220	15,800	0	0	0	82,020	101,300	183,320
Re-Est Expenditures	7	43,015	26,550	0	0	0	69,565	89,830	159,395
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	238,544	3,345	0	0	0	241,889	73,218	315,107
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	238,544	3,345	0	0	0	241,889	73,218	315,107
Revenues	11	67,035	21,050	0	0	0	88,085	554,550	642,635
Expenditures	12	63,320	21,800	0	0	0	85,120	543,600	628,720
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	242,259	2,595	0	0	0	244,854	84,168	329,022

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LESTER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,520					325	5,520	5,460	5,396
Jail	2						327	0	0	0
Emergency Management	3	250					328	250	0	1,500
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	1,300	1,220
Ambulance	6	7,000					331	7,000	1,200	1,200
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	20,770	0		0			20,770	7,960	9,316
Public Works										
Roads, Bridges, & Sidewalks	12		10,500				353	10,500	18,250	10,062
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,800				324	5,800	5,650	4,946
Traffic Control and Safety	15		250				326	250	0	0
Snow Removal	16		5,000				354	5,000	2,300	1,320
Highway Engineering	17						355	0	0	0
Street Cleaning	18		250				359	250	350	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	500					358	500	425	421
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	500	21,800		0			22,300	26,975	16,749
Health and Social Services										
Welfare Assistance	23	500					337	500	300	250
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,200	1,200
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,000	0		0			2,000	1,500	1,450

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	9,000						346	9,000	10,320
Recreation 34	1,850						587	1,850	1,835
Cemetery 35	1,250						366	1,250	625
Community Center, Zoo, & Marina 36	4,500						347	4,500	3,545
Other Culture and Recreation 37	0						348	0	0
TOTAL (lines 31 - 37) 38	16,600	0			0			16,600	16,325
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0			0	0
General Government									
Mayor, Council, & City Manager 45	5,400						375	5,400	5,225
Clerk, Treasurer, & Finance Adm. 46	6,800						376	6,800	6,800
Elections 47							377	0	0
Legal Services & City Attorney 48	5,250						378	5,250	0
City Hall & General Buildings 49							380	0	0
Tort Liability 50	4,500						382	4,500	3,990
Other General Government 51	1,500						381	1,500	790
TOTAL (lines 45 - 51) 52	23,450	0			0			23,450	16,805
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	63,320	21,800	0	0	0			85,120	69,565
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						19,200	360	19,200	12,900
Sewer Utility 57						17,000	357	17,000	23,880
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						7,400	447	7,400	5,500
Enterprise CAPITAL PROJECTS 68						500,000	448	500,000	47,550
TOTAL Business Type Expenditures (lines 56 - 68) 69						543,600		543,600	89,830
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	63,320	21,800	0	0	0	543,600		628,720	159,395
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	63,320	21,800	0	0	0	543,600		628,720	159,395
Continuing Appropriation 73						0		0	0
Ending Fund Balance June 30 74	242,259	2,595	20	0	0	84,168		329,022	315,107

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LESTER

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	47,989	0	0	0			47,989	41,300	39,503
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	47,989	0	0	0			47,989	41,300	39,503
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	656	0	0	0			472 656	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	12,575						395 12,575	13,970	13,270
Subtotal - Other City Taxes (lines 6 thru 11) 12	13,231	0	0	0			13,231	13,970	13,270
Licenses & Permits 13							225	225	225
Use of Money & Property 14	5,200						5,200	6,600	4,986
Intergovernmental:									
Federal Grants & Reimbursements 15						250,000	399 250,000	0	0
State Shared Revenues 16	390	21,050					400 21,440	19,475	19,770
Other State Grants & Reimbursements 17							401 0	0	1,542
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	390	21,050	0	0		250,000	271,440	19,475	21,312
Charges for Fees & Service:									
Water Utility 20						26,000	404 26,000	24,000	21,470
Sewer Utility 21						27,800	405 27,800	27,300	27,625
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	53,800	53,800	51,300	49,095
Special Assessments 34								0	0
Miscellaneous 35						750	750	450	2,773
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37						250,000	250,000	50,000	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	250,000	250,000	50,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	67,035	21,050	0	0	0	554,550	642,635	183,320	131,164
Beginning Fund Balance July 1 41	238,544	3,345	0	0	0	73,218	315,107	291,182	248,847
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	305,579	24,395	0	0	0	627,768	957,742	474,502	380,011

CITY OF LESTER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	47,989	106	0	134	0	161	0					234	47,989	264	41,300	294	39,503
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	47,989	108	0	136	0	163	0					236	47,989	266	41,300	296	39,503
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	13,231	111	0	138	0	165	0					239	13,231	269	13,970	299	13,270
Licenses & Permits	82	225	112	0							212	0	240	225	270	225	300	225
Use of Money and Property	83	5,200	113	0	139	0	166	0	194	0	213	0	241	5,200	271	6,600	301	4,986
Intergovernmental	84	390	114	21,050	140	0	167	0			426	250,000	242	271,440	272	19,475	302	21,312
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	53,800	243	53,800	273	51,300	303	49,095
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	750	245	750	275	450	305	2,773
Sub-Total Revenues	88	67,035	118	21,050	144	0	171	0	197	0	216	304,550	246	392,635	276	133,320	306	131,164
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	250,000	248	250,000	278	50,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	67,035	120	21,050	148	0	175	0	200	0	220	554,550	250	642,635	280	183,320	310	131,164
Expenditures & Other Financing Uses																		
Public Safety	600	20,770	609	0							623	0	335	20,770	632	7,960	642	9,316
Public Works	601	500	610	21,800							624	0	336	22,300	633	26,975	643	16,749
Health and Social Services	602	2,000	611	0							625	0	352	2,000	634	1,500	644	1,450
Culture and Recreation	603	16,600	612	0							626	0	371	16,600	635	16,325	645	18,029
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	23,450	614	0							628	0	373	23,450	637	16,805	647	16,801
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	63,320	617	21,800	619	0	622	0	631	0			442	85,120	640	69,565	650	62,345
Business Type Proprietary: Enterprise & ISF											543,600	374	543,600	641	89,830	651	26,484	
Total Gov & Bus Type Expenditures	97	63,320	125	21,800	153	0	180	0	205	0	225	543,600	255	628,720	285	159,395	315	88,829
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	63,320	130	21,800	157	0	185	0	208	0	230	543,600	260	628,720	290	159,395	320	88,829
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	3,715	131	-750	158	0	186	0	209	0	231	10,950	261	13,915	291	23,925	321	42,335
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	238,544	132	3,345	159	0	187	0	210	0	232	73,218	262	315,107	292	291,182	322	248,847
Ending Fund Balance June 30	105	242,259	133	2,595	160	0	188	0	211	0	233	84,168	263	329,022	293	315,107	323	291,182

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LESTER

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Lyon-Sioux Rural Water Loan	126,632		1,075	6,269		7,344	7,344	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,075	6,269	0	7,344	7,344	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LESTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

