

75-697

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: LE MARS County Name: PLYMOUTH Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>248,773,828</u>	2b <u>233,681,011</u>
DEBT SERVICE	3a <u>375,410,918</u>	3b <u>360,318,101</u>
Ag Land	4a <u>691,721</u>	
		Last Official Census <u>9,237</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	2,015,068	1,892,816		43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	2,015,068	1,892,816			
384.1	3.00375	Ag Land		26	2,078	2,078		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	2,017,146	1,894,894			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	200,000	187,866		65	0.80394
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	211,065	198,260			0.84842
	Amt Nec	Other Employee Benefits		31	28,000	26,301			0.11255
Total Employee Benefit Levies (29,30,31)				32	439,065	412,427		65	1.76492
Sub Total Special Revenue Levies (28+32)				33	439,065	412,427			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	439,065	412,427			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,158,173	1,111,610		70	3.08508
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	3,614,384	3,418,931		72	12.95000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LE MARS**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,310,437	-510,204	25,870	-1,358,940	0	-532,837	1,129,772	596,935
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,537,943	6,142,230	1,801,347	11,086,213	0	24,567,733	27,382,663	51,950,396
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,205,876	6,656,775	1,144,028	7,841,040		20,847,719	27,689,274	48,536,993
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,642,504	-1,024,749	683,189	1,886,233	0	3,187,177	823,161	4,010,338
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,642,504	-1,024,749	683,189	1,886,233	0	3,187,177	823,161	4,010,338
Re-Est Revenues	6	5,193,119	5,681,529	1,132,654	1,863,950	0	13,871,252	29,544,428	43,415,680
Re-Est Expenditures	7	5,181,886	5,639,320	1,132,654	1,863,950	0	13,817,810	28,730,769	42,548,579
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,653,737	-982,540	683,189	1,886,233	0	3,240,619	1,636,820	4,877,439
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,653,737	-982,540	683,189	1,886,233	0	3,240,619	1,636,820	4,877,439
Revenues	11	5,983,112	5,623,826	1,503,454	2,432,993	0	15,543,385	31,748,646	47,292,031
Expenditures	12	5,982,020	5,764,758	1,532,197	2,100,000	0	15,378,975	31,136,175	46,515,150
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,654,829	-1,123,472	654,446	2,219,226	0	3,405,029	2,249,291	5,654,320

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
GOVERNMENT ACTIVITIES		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	1,301,908	200,000					325 1,501,908	1,485,773	1,421,468
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	178,408	1,000					330 179,408	216,820	227,128
Ambulance	6	438,735						331 438,735	305,000	273,639
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	8,075						349 8,075	7,850	11,235
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	1,927,126	201,000			0		2,128,126	2,015,443	1,933,470
Public Works										
Roads, Bridges, & Sidewalks	12	635,086						353 635,086	647,371	683,719
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	98,900						324 98,900	100,000	94,058
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	91,740						365 91,740	79,155	66,497
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	825,726	0			0		825,726	826,526	844,274
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24		0					338 0	40,500	68,698
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	40,500	68,698

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	389,051	0				344	389,051	389,745	406,135
Museum, Band and Theater	32	29,000					345	29,000	29,160	43,882
Parks	33	432,096	0				346	432,096	342,885	376,673
Recreation	34	745,428					587	745,428	268,029	236,010
Cemetery	35	65,779					366	65,779	52,079	44,742
Community Center, Zoo, & Marina	36	128,580					347	128,580	75,772	79,158
Other Culture and Recreation	37	15,850					348	15,850	14,350	15,391
TOTAL (lines 31 - 37)	38	1,805,784	0			0		1,805,784	1,172,020	1,201,991
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40		185,000				368	185,000	185,000	1,927,823
Housing and Urban Renewal	41		0				369	0	0	20,073
Planning & Zoning	42	86,601					379	86,601	88,826	79,791
Other Com & Econ Development	43		156,700				370	156,700	323,006	310,875
TOTAL (lines 39 - 43)	44	86,601	341,700			0		428,301	596,832	2,338,562
General Government										
Mayor, Council, & City Manager	45	428,602					375	428,602	419,904	442,894
Clerk, Treasurer, & Finance Adm.	46	440,781					376	440,781	416,035	479,646
Elections	47						377	0	0	0
Legal Services & City Attorney	48	47,400					378	47,400	43,020	48,398
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50	295,000					382	295,000	283,112	278,620
Other General Government	51		28,000				381	28,000	18,000	19,789
TOTAL (lines 45 - 51)	52	1,211,783	28,000			0		1,239,783	1,180,071	1,269,347
Debt Service	53		1,532,197					1,532,197	1,132,654	1,144,028
Capital Projects	54		922,712	2,100,000				3,022,712	2,811,712	7,446,496
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	5,857,020	1,493,412	1,532,197	2,100,000	0		10,982,629		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					895,515	360	895,515	894,333	902,030
Sewer Utility	57					1,296,407	357	1,296,407	1,223,710	1,106,007
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					631,840	383	631,840	560,340	534,498
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63					0	443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					21,310,758	446	21,310,758	20,110,630	19,816,615
Enterprise DEBT SERVICE	67					2,487,546	447	2,487,546	2,586,128	1,525,342
Enterprise CAPITAL PROJECTS	68					2,500,000	448	2,500,000	1,500,000	1,789,940
TOTAL Business Type Expenditures (lines 56 - 68)	69					29,122,066		29,122,066	26,875,141	25,674,432
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	5,857,020	1,493,412	1,532,197	2,100,000	0		40,104,695	26,875,141	25,674,432
Transfers Out	71	125,000	4,271,346					6,410,455	5,897,680	6,615,697
Total Expenditures & Other Financing Uses (lines 71 +72)	72	5,982,020	5,764,758	1,532,197	2,100,000	0		46,515,150	42,548,579	48,536,995
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,654,829	-1,123,472	654,446	2,219,226	0		5,654,320	4,877,439	4,010,338

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LE MARS

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,894,894	412,427	1,111,610	0			3,418,931	3,053,939	2,831,389
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,894,894	412,427	1,111,610	0			3,418,931	3,053,939	2,831,389
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		3,230,761					3,230,761	3,031,665	2,164,983
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	122,252	26,638	46,563	0			472 195,453	188,823	185,744
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10		100,000					394 100,000	100,000	106,043
Other Local Option Taxes 11	50,000	850,000					395 900,000	850,000	887,040
Subtotal - Other City Taxes (lines 6 thru 11) 12	172,252	976,638	46,563	0			1,195,453	1,138,823	1,178,827
Licenses & Permits 13	119,700	0					119,700	119,450	125,248
Use of Money & Property 14	259,050	0	0	0			259,050	309,300	341,736
Intergovernmental:									
Federal Grants & Reimbursements 15	0			0		0	399 0	0	70,639
State Shared Revenues 16	0	779,000					400 779,000	774,000	773,372
Other State Grants & Reimbursements 17	0	0		0		20,000	401 20,000	0	1,684,098
Local Grants & Reimbursements 18	62,197						402 62,197	56,700	68,845
Subtotal - Intergovernmental (lines 15 thru 18) 19	62,197	779,000	0	0		20,000	861,197	830,700	2,596,954
Charges for Fees & Service:									
Water Utility 20						1,866,600	404 1,866,600	1,794,000	1,636,166
Sewer Utility 21						2,737,000	405 2,737,000	2,729,000	2,543,465
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						696,000	410 696,000	688,000	659,391
Hospital 27						24,600,000	411 24,600,000	22,500,000	19,513,314
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31				0		85,000	431 85,000	75,000	0
Other Fees & Charges for Service 32	1,008,362			0	0	356,500	413 1,364,862	914,800	831,601
Subtotal - Charges for Service (lines 20 thru 32) 33	1,008,362	0	0	0	0	30,341,100	31,349,462	28,700,800	25,183,937
Special Assessments 34				0				0	0
Miscellaneous 35	64,029	0		332,993			397,022	333,323	693,408
Other Financing Sources:									
Operating Transfers In 36	2,352,628	225,000	345,281	2,100,000	0	1,387,546	6,410,455	5,897,680	6,615,697
Proceeds of Debt 37	0	0	0	0			0	0	10,089,143
Proceeds of Capital Asset Sales 38	50,000	0		0			50,000	0	129,076
Subtotal-Other Financing Sources (lines 36 thru 38) 39	2,402,628	225,000	345,281	2,100,000	0	1,387,546	6,460,455	5,897,680	16,833,916
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	5,983,112	5,623,826	1,503,454	2,432,993	0	31,748,646	47,292,031	43,415,680	51,950,398
Beginning Fund Balance July 1 41	1,653,737	-982,540	683,189	1,886,233	0	1,636,820	4,877,439	4,010,338	596,935
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	7,636,849	4,641,286	2,186,643	4,319,226	0	33,385,466	52,169,470	47,426,018	52,547,333

CITY OF LE MARS ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	1,894,894	106	412,427	134	1,111,610	161	0					234	3,418,931	264	3,053,939	294	2,831,389	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,894,894	108	412,427	136	1,111,610	163	0					236	3,418,931	266	3,053,939	296	2,831,389	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	3,230,761									238	3,230,761	268	3,031,665	298	2,164,983	
Other City Taxes	81	172,252	111	976,638	138	46,563	165	0					239	1,195,453	269	1,138,823	299	1,178,827	
Licenses & Permits	82	119,700	112	0							212	0	240	119,700	270	119,450	300	125,248	
Use of Money and Property	83	259,050	113	0	139	0	166	0	194	0	213	0	241	259,050	271	309,300	301	341,736	
Intergovernmental	84	62,197	114	779,000	140	0	167	0			426	20,000	242	861,197	272	830,700	302	2,596,954	
Charges for Fees & Service	85	1,008,362	115	0	141	0	168	0	195	0	214	30,341,100	243	31,349,462	273	28,700,800	303	25,183,937	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	64,029	117	0	143	0	170	332,993	196	0	215	0	245	397,022	275	333,323	305	693,408	
Sub-Total Revenues	88	3,580,484	118	5,398,826	144	1,158,173	171	332,993	197	0	216	30,361,100	246	40,831,576	276	37,518,000	306	35,116,482	
Other Financing Sources:																			
Transfers In	89	2,352,628	119	225,000	145	345,281	172	2,100,000	198	0	217	1,387,546	247	6,410,455	277	5,897,680	307	6,615,697	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	10,089,143	
Proceeds of Capital Asset Sales	91	50,000		0	147	0	174	0	199	0	219	0	249	50,000	279	0	309	129,076	
Total Revenues and Other Sources	92	5,983,112	120	5,623,826	148	1,503,454	175	2,432,993	200	0	220	31,748,646	250	47,292,031	280	43,415,680	310	51,950,398	
Expenditures & Other Financing Uses																			
Public Safety	600	1,927,126	609	201,000							623	0	335	2,128,126	632	2,015,443	642	1,933,470	
Public Works	601	825,726	610	0							624	0	336	825,726	633	826,526	643	844,274	
Health and Social Services	602	0	611	0							625	0	352	0	634	40,500	644	68,698	
Culture and Recreation	603	1,805,784	612	0							626	0	371	1,805,784	635	1,172,020	645	1,201,991	
Community and Economic Development	604	86,601	613	341,700							627	0	372	428,301	636	596,832	646	2,338,562	
General Government	605	1,211,783	614	28,000							628	0	373	1,239,783	637	1,180,071	647	1,269,347	
Debt Service	606	0	615	0	618	1,532,197					629	0	440	1,532,197	638	1,132,654	648	1,144,028	
Capital Projects	607	0	616	922,712			621	2,100,000			630	0	441	3,022,712	639	2,811,712	649	7,446,496	
Total Government Activities Expenditures	608	5,857,020	617	1,493,412	619	1,532,197	622	2,100,000	631	0			442	10,982,629	640	9,775,758	650	0	
Business Type Proprietary: Enterprise & ISF												29,122,066	374	29,122,066	641	26,875,141	651	25,674,432	
Total Gov & Bus Type Expenditures	97	5,857,020	125	1,493,412	153	1,532,197	180	2,100,000	205	0	225	29,122,066	255	40,104,695	285	36,650,899	315	25,674,432	
Transfers Out	101	125,000	129	4,271,346	156	0	184	0	207	0	229	2,014,109	259	6,410,455	289	5,897,680	319	6,615,697	
Total ALL Expenditures/Transfers Out	102	5,982,020	130	5,764,758	157	1,532,197	185	2,100,000	208	0	230	31,136,175	260	46,515,150	290	32,772,821	320	32,290,129	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,092	131	-140,932	158	-28,743	186	332,993	209	0	231	612,471	261	776,881	291	10,642,859	321	19,660,269	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,653,737	132	-982,540	159	683,189	187	1,886,233	210	0	232	1,636,820	262	4,877,439	292	4,010,338	322	596,935	
Ending Fund Balance June 30	105	1,654,829	133	-1,123,472	160	654,446	188	2,219,226	211	0	233	2,249,291	263	5,654,320	293	14,653,197	323	20,257,204	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LE MARS

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. CORP. PURPOSE NOTES - STREET	1,350,000	January, 1998	0	0	0	0	0	0
(2)	G.O. CORP. PURPOSE NOTES - WATER & SEWER	2,000,000	May, 2002	130,000	85,845		215,845	179,235	36,610
(3)	G.O. CORP. PURPOSE NOTES - SEWER & L.O.S.T.	1,865,000	February, 2003	120,000	58,788		178,788	178,788	0
(4)	G.O. CORP. PURPOSE NOTES - CPB & WESTMAR REFUND	5,120,000	December, 2003	740,000	109,463		849,463	252,993	596,470
(5)	G.O. CORP PURPOSE NOTES & REFUND 2006B	7,300,000	June, 2006	230,000	295,093		525,093	0	525,093
(6)	TAX INCREMENT REVENUE BONDS, SERIES 2006A	650,000	May, 2006	0	28,743		28,743	28,743	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,220,000	577,932	0	1,797,932	639,759	1,158,173

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: LE MARS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,158,173

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of LE MARS, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/06/2007 at 12:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.95000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/546-7018
phone number

Beverly Langel, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,418,931	3,053,939	2,831,389
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,418,931	3,053,939	2,831,389
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,230,761	3,031,665	2,164,983
Other City Taxes	6	1,195,453	1,138,823	1,178,827
Licenses & Permits	7	119,700	119,450	125,248
Use of Money and Property	8	259,050	309,300	341,736
Intergovernmental	9	861,197	830,700	2,596,954
Charges for Fees & Service	10	31,349,462	28,700,800	25,183,937
Special Assessments	11	0	0	0
Miscellaneous	12	397,022	333,323	693,408
Other Financing Sources	13	6,460,455	5,897,680	16,833,916
Total Revenues and Other Sources	14	47,292,031	43,415,680	51,950,398
Expenditures & Other Financing Uses				
Public Safety	15	2,128,126	2,015,443	1,933,470
Public Works	16	825,726	826,526	844,274
Health and Social Services	17	0	40,500	68,698
Culture and Recreation	18	1,805,784	1,172,020	1,201,991
Community and Economic Development	19	428,301	596,832	2,338,562
General Government	20	1,239,783	1,180,071	1,269,347
Debt Service	21	1,532,197	1,132,654	1,144,028
Capital Projects	22	3,022,712	2,811,712	7,446,496
Total Government Activities Expenditures	23	10,982,629	9,775,758	0
Business Type / Enterprises	24	29,122,066	26,875,141	25,674,432
Total ALL Expenditures	25	40,104,695	36,650,899	25,674,432
Transfers Out	26	6,410,455	5,897,680	6,615,697
Total ALL Expenditures/Transfers Out	27	46,515,150	32,772,821	32,290,129
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	776,881	10,642,859	19,660,269
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,877,439	4,010,338	596,935
Ending Fund Balance June 30	31	5,654,320	14,653,197	20,257,204