

75-697

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LE MARS County Name: PLYMOUTH Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/546-7018
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	241,202,756	225,540,391	9,237
DEBT SERVICE	401,814,636	386,152,271	
Ag Land	746,744		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	1,953,742	1,826,877	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			1,953,742	1,826,877	
384.1	3.00375	Ag Land	2,243	2,243	63 3.00375
Total General Fund Tax Levies (25 + 26)			1,955,985	1,829,120	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	150,000	140,260	0.62188
	Amt Nec	FICA & IPERS (if general fund at levy limit)	248,382	232,253	1.02976
	Amt Nec	Other Employee Benefits	176,474	165,015	0.73164
Total Employee Benefit Levies (29,30,31)			574,856	537,528	2.38329
Sub Total Special Revenue Levies (28+32)			574,856	537,528	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			574,856	537,528	
384.4	Amt Nec	Debt Service Levy 76.10(6)	1,312,613	1,261,447	70 3.26671
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			3,843,454	3,628,095	72 13.75000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LE MARS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,642,504	-1,042,057		683,190	1,903,543		3,187,180	823,160	4,010,340
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,243,435	1,249,232		1,450,685	4,357,365		12,300,717	4,794,262	17,094,979
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,108,947	1,600,869		2,132,440	6,497,306		15,339,562	4,726,956	20,066,518
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,776,992	-1,393,694		1,435	-236,398	0	148,335	890,466	1,038,801
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,776,992	-1,393,694	0	1,435	-236,398	0	148,335	890,466	1,038,801
Re-Est Revenues	6	5,983,112	2,354,065	1,886,252	1,503,454	2,329,770	0	14,056,653	31,748,646	45,805,299
Re-Est Expenditures	7	5,982,020	1,324,849	3,056,400	1,532,197	1,996,777	0	13,892,243	31,136,175	45,028,418
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,778,084	-364,478	-1,170,148	-27,308	96,595	0	312,745	1,502,937	1,815,682
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,778,084	-364,478	-1,170,148	-27,308	96,595	0	312,745	1,502,937	1,815,682
Revenues	11	5,523,453	2,745,824	3,503,035	1,733,289	2,641,440	0	16,147,041	33,230,164	49,377,205
Expenditures	12	5,465,939	2,584,015	3,255,172	1,733,289	2,731,440	0	15,769,855	32,730,783	48,500,638
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,835,598	-202,669	-922,285	-27,308	6,595	0	689,931	2,002,318	2,692,249

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	4,062,169
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	24,140,844
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,716,091
TOTAL OUTSTANDING TIF INDEBTEDNESS	29,919,104

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	McCormack Distributing	22,987	30,649	
2	BoDeans Baking	11,327	15,103	
3	Schuster Property	33,894	45,192	
4	NWREC	9,865	0	
5	Le Mars Public Storage	39,672	0	
6	L&J Investments	9,212	12,279	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	126,957	103,223	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,273,280	153,426						1,426,706	1,501,908	1,487,447
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	213,603	0						213,603	179,408	254,853
Ambulance	6	352,357							352,357	438,735	293,092
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	8,075	8,490
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,840,240	153,426	0			0		1,993,666	2,128,126	2,043,882
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	651,736							651,736	635,086	594,753
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	100,200							100,200	98,900	100,202
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	87,633							87,633	91,740	67,039
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	839,569	0	0			0		839,569	825,726	761,994
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24			0					0	0	40,279
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	40,279
CULTURE & RECREATION											
Library Services	31	333,870	0						333,870	389,051	384,649
Museum, Band and Theater	32	23,500							23,500	29,000	28,824
Parks	33	385,478	0						385,478	432,096	325,801
Recreation	34	476,400							476,400	745,428	356,488
Cemetery	35	42,256							42,256	65,779	56,672
Community Center, Zoo, & Marina	36	81,600							81,600	128,580	95,737
Other Culture and Recreation	37	13,800							13,800	15,850	23,445
TOTAL (lines 31 - 37)	38	1,356,904	0	0			0		1,356,904	1,805,784	1,271,616

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		232,092						232,092	185,000	216,672
Housing and Urban Renewal	41		0						0	0	152
Planning & Zoning	42	109,812							109,812	86,601	74,799
Other Com & Econ Development	43		92,641	15,040					107,681	156,700	249,424
REBATES & PYMTS from TIF DEBT page	44			126,957					126,957	103,223	0
TOTAL (lines 39 - 44)	45	109,812	324,733	141,997			0		576,542	531,524	541,047
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	412,705							412,705	428,602	424,235
Clerk, Treasurer, & Finance Adm.	47	414,512							414,512	440,781	436,930
Elections	48	84,000							84,000	0	0
Legal Services & City Attorney	49								0	47,400	43,914
City Hall & General Buildings	50								0	0	0
Tort Liability	51	284,197	20,000						304,197	323,000	300,093
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	1,195,414	20,000	0			0		1,215,414	1,239,783	1,205,172
DEBT SERVICE											
Gov Capital Projects	55		980,325		1,733,289				1,733,289	1,532,197	2,132,440
TIF Capital Projects	56					2,399,682			3,380,007	2,919,489	7,343,131
TOTAL CAPITAL PROJECTS	57	0	980,325	0		2,399,682	0		3,380,007	2,919,489	7,343,131
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,341,939	1,478,484	141,997	1,733,289	2,399,682	0		11,095,391	10,982,629	15,339,561
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,524,516	1,524,516	1,456,376	1,482,683
Sewer Utility	60							2,021,857	2,021,857	2,123,092	2,045,685
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							606,270	606,270	631,840	541,606
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	65,000
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							26,518,808	26,518,808	24,910,758	21,754,612
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	294,705
TOTAL Business Type Expenditures (lines 59 - 73)	73							30,671,451	30,671,451	29,122,066	26,184,291
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,341,939	1,478,484	141,997	1,733,289	2,399,682	0	30,671,451	41,766,842	40,104,695	41,523,852
Regular Transfers Out	75	85,000	1,105,531			331,758		2,059,332	3,581,621	3,352,455	7,661,872
Internal TIF Loan / Repayment Transfers Out	76	39,000		3,113,175					3,152,175	1,571,268	0
Total ALL Transfers Out	77	124,000	1,105,531	3,113,175	0	331,758	0	2,059,332	6,733,796	4,923,723	7,661,872
Total Expenditures & Fund Transfers Out (lines 75+78)	78	5,465,939	2,584,015	3,255,172	1,733,289	2,731,440	0	32,730,783	48,500,638	45,028,418	49,185,724
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,835,598	-202,669	-922,285	-27,308	6,595	0	2,002,318	2,692,249	1,815,682	1,038,801

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,829,120	537,528		1,261,447	0			3,628,095	3,418,931	3,078,879
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,829,120	537,528		1,261,447	0			3,628,095	3,418,931	3,078,879
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			3,464,035					3,464,035	3,230,761	3,024,708
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	126,865	37,328		51,166	0			215,359	195,453	185,793
Utility franchise tax	7								0	50,000	62,557
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		96,000						96,000	100,000	97,358
Other Local Option Taxes *	12	50,000	900,000						950,000	850,000	854,500
Subtotal - Other City Taxes (lines 6 thru 12)	13	176,865	1,033,328		51,166	0			1,261,359	1,195,453	1,200,208
Licenses & Permits	14	80,000	0						80,000	119,700	56,805
Use of Money & Property	15	210,800	0	0	0	0			210,800	259,050	346,974
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0		0	0	0	777,969
Road Use Taxes	17		779,000						779,000	779,000	769,856
Other State Grants & Reimbursements	18	0	0			0		20,000	20,000	20,000	1,151,075
Local Grants & Reimbursements	19	64,894							64,894	62,197	63,547
Subtotal - Intergovernmental (lines 16 thru 19)	20	64,894	779,000	0	0	0		20,000	863,894	861,197	2,762,447
Charges for Fees & Service:											
Water Utility	21							1,881,500	1,881,500	1,866,600	1,792,480
Sewer Utility	22							2,546,000	2,546,000	2,737,000	2,459,922
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							707,000	707,000	696,000	679,687
Hospital	28							26,200,000	26,200,000	24,600,000	21,457,334
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32					0		90,000	90,000	85,000	90,223
Other Fees & Charges for Service	33	739,000				0		359,000	1,098,000	1,364,862	852,058
Subtotal - Charges for Service (lines 21 thru 33)	34	739,000	0		0	0	0	31,783,500	32,522,500	31,349,462	27,331,704
Special Assessments	35								0	0	0
Miscellaneous	36	70,000	210,968			331,758		0	612,726	397,022	702,145
Other Financing Sources:											
Regular Operating Transfers In	37	1,628,024	185,000		341,933	0	0	1,426,664	3,581,621	3,352,455	7,661,872
Internal TIF Loan Transfers In	38	724,750		39,000	78,743	2,309,682			3,152,175	1,571,268	0
Subtotal ALL Operating Transfers In	39	2,352,774	185,000	39,000	420,676	2,309,682	0	1,426,664	6,733,796	4,923,723	7,661,872
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0		0	0		0	0	0	2,000
Proceeds of Capital Asset Sales	41	0				0		0	0	50,000	46,443
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,352,774	185,000	39,000	420,676	2,309,682	0	1,426,664	6,733,796	4,973,723	7,710,315
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,523,453	2,745,824	3,503,035	1,733,289	2,641,440	0	33,230,164	49,377,205	45,805,299	46,214,185
Beginning Fund Balance July 1	44	1,778,084	-364,478	-1,170,148	-27,308	96,595	0	1,502,937	1,815,682	1,038,801	4,010,340
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	7,301,537	2,381,346	2,332,887	1,705,981	2,738,035	0	34,733,101	51,192,887	46,844,100	50,224,525

CITY OF

LE MARS

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,829,120	537,528		1,261,447	0			3,628,095	3,418,931	3,078,879
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,829,120	537,528		1,261,447	0			3,628,095	3,418,931	3,078,879
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			3,464,035					3,464,035	3,230,761	3,024,708
Other City Taxes	6	176,865	1,033,328		51,166	0			1,261,359	1,195,453	1,200,208
Licenses & Permits	7	80,000	0					0	80,000	119,700	56,805
Use of Money and Property	8	210,800	0	0	0	0	0	0	210,800	259,050	346,974
Intergovernmental	9	64,894	779,000	0	0	0		20,000	863,894	861,197	2,762,447
Charges for Fees & Service	10	739,000	0		0	0	0	31,783,500	32,522,500	31,349,462	27,331,704
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	70,000	210,968		0	331,758	0	0	612,726	397,022	702,145
Sub-Total Revenues	13	3,170,679	2,560,824	3,464,035	1,312,613	331,758	0	31,803,500	42,643,409	40,831,576	38,503,870
Other Financing Sources:											
Total Transfers In	14	2,352,774	185,000	39,000	420,676	2,309,682	0	1,426,664	6,733,796	4,923,723	7,661,872
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	50,000	46,443
Total Revenues and Other Sources	17	5,523,453	2,745,824	3,503,035	1,733,289	2,641,440	0	33,230,164	49,377,205	45,805,299	46,214,185
Expenditures & Other Financing Uses											
Public Safety	18	1,840,240	153,426	0			0		1,993,666	2,128,126	2,043,882
Public Works	19	839,569	0	0			0		839,569	825,726	761,994
Health and Social Services	20	0	0	0			0		0	0	40,279
Culture and Recreation	21	1,356,904	0	0			0		1,356,904	1,805,784	1,271,616
Community and Economic Development	22	109,812	324,733	141,997			0		576,542	531,524	541,047
General Government	23	1,195,414	20,000	0			0		1,215,414	1,239,783	1,205,172
Debt Service	24	0	0	0	1,733,289		0		1,733,289	1,532,197	2,132,440
Capital Projects	25	0	980,325	0		2,399,682	0		3,380,007	2,919,489	7,343,131
Total Government Activities Expenditures	26	5,341,939	1,478,484	141,997	1,733,289	2,399,682	0		11,095,391	10,982,629	15,339,561
Business Type Proprietary: Enterprise & ISF	27							30,671,451	30,671,451	29,122,066	26,184,291
Total Gov & Bus Type Expenditures	28	5,341,939	1,478,484	141,997	1,733,289	2,399,682	0	30,671,451	41,766,842	40,104,695	41,523,852
Total Transfers Out	29	124,000	1,105,531	3,113,175	0	331,758	0	2,059,332	6,733,796	4,923,723	7,661,872
Total ALL Expenditures/Fund Transfers Out	30	5,465,939	2,584,015	3,255,172	1,733,289	2,731,440	0	32,730,783	48,500,638	45,028,418	49,185,724
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	57,514	161,809	247,863	0	-90,000	0	499,381	876,567	776,881	-2,971,539
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,778,084	-364,478	-1,170,148	-27,308	96,595	0	1,502,937	1,815,682	1,038,801	4,010,340
Ending Fund Balance June 30	35	1,835,598	-202,669	-922,285	-27,308	6,595	0	2,002,318	2,692,249	1,815,682	1,038,801

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: LE MARS

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. CORP. PURPOSE NOTES - WATER & SEWER	2,000,000	May 2002	135,000	79,865		214,865	214,865	0
(2)	G.O. CORP. PURPOSE NOTES - SEWER & L.O.S.T.	1,865,000	February 2003	125,000	54,888		179,888	179,888	0
(3)	G.O. CORP. PURP NOTES - CBP & WESTMAR REFUND.	5,120,000	December 2003	765,000	88,003		853,003	251,758	601,245
(4)	G.O. CORP. PURPOSE NOTES & REFUND 2006B	7,300,000	June 2006	280,000	286,468		566,468	0	566,468
(5)	TAX INCREMENT REVENUE BONDS, SERIES 2006A	650,000	May 2006	50,000	28,743		78,743	78,743	0
(6)	GNP.SRF NOTES	1,510,000	2007	61,000	83,900		144,900	0	144,900
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,416,000	621,867	0	2,037,867	725,254	1,312,613

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: LE MARS

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,416,000	621,867	0	2,037,867	725,254	1,312,613

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of LE MARS, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/04/08 at 12:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.75000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/546-7018
phone number

Beverly Langel, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,628,095	3,418,931	3,078,879
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,628,095	3,418,931	3,078,879
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,464,035	3,230,761	3,024,708
Other City Taxes	6	1,261,359	1,195,453	1,200,208
Licenses & Permits	7	80,000	119,700	56,805
Use of Money and Property	8	210,800	259,050	346,974
Intergovernmental	9	863,894	861,197	2,762,447
Charges for Fees & Service	10	32,522,500	31,349,462	27,331,704
Special Assessments	11	0	0	0
Miscellaneous	12	612,726	397,022	702,145
Other Financing Sources	13	6,733,796	4,973,723	7,710,315
Total Revenues and Other Sources	14	49,377,205	45,805,299	46,214,185
Expenditures & Other Financing Uses				
Public Safety	15	1,993,666	2,128,126	2,043,882
Public Works	16	839,569	825,726	761,994
Health and Social Services	17	0	0	40,279
Culture and Recreation	18	1,356,904	1,805,784	1,271,616
Community and Economic Development	19	576,542	531,524	541,047
General Government	20	1,215,414	1,239,783	1,205,172
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Total Government Activities Expenditures	23	11,095,391	10,982,629	15,339,561
Business Type / Enterprises	24	30,671,451	29,122,066	26,184,291
Total ALL Expenditures	25	41,766,842	40,104,695	41,523,852
Transfers Out	26	6,733,796	4,923,723	7,661,872
Total ALL Expenditures/Transfers Out	27	48,500,638	45,028,418	49,185,724
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	876,567	776,881	-2,971,539
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,815,682	1,038,801	4,010,340
Ending Fund Balance June 30	31	2,692,249	1,815,682	1,038,801