

51-477

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Libertyville County Name: JEFFERSON Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641.693.3271
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 315	
	Regular	2a	6,568,188	2b		6,438,930
	DEBT SERVICE	3a		3b		
	Ag Land	4a	107,977			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	53,202	52,155	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			53,202	52,155	
384.1	3.00375	Ag Land	322	322	2.98212
Total General Fund Tax Levies (25 + 26)			53,524	52,477	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			0	0	0
Sub Total Special Revenue Levies (28+32)			0	0	0
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)	555	0	0
	SSMID 6 (A)	(B)	556	0	0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			53,524	52,477	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Libertyville**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	171,203	139,295					310,498	205,130	515,628
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	123,107	25,509					148,616	109,717	258,333
Actual Expenditures Except End Bal (pg 12, line 259) *	3	168,809	25,365					194,174	230,425	424,599
Ending Fund Balance June 30 (pg 12, line 261) *	4	125,501	139,439	0	0	0	0	264,940	84,422	349,362
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	125,501	139,439	0	0	0	0	264,940	84,422	349,362
Re-Est Revenues	6	138,877	31,000	0	0	0	0	169,877	185,830	355,707
Re-Est Expenditures	7	184,581	12,900	0	0	0	0	197,481	181,778	379,259
Ending Fund Balance	8	79,797	157,539	0	0	0	0	237,336	88,474	325,810
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	79,797	157,539	0	0	0	0	237,336	88,474	325,810
Revenues	10	119,350	25,500	0	0	0	0	144,850	114,400	259,250
Expenditures	11	163,912	17,850	0	0	0	0	181,762	120,468	302,230
Ending Fund Balance	12	35,235	165,189	0	0	0	0	200,424	82,406	282,830

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Libertyville**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,512							5,512	4,725	3,237
Jail	2								0	0	0
Emergency Management	3	325							325	315	325
Flood Control	4								0	0	0
Fire Department	5	71,725							71,725	98,201	39,201
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	250							250	250	228
Animal Control	9	200							200	50	102
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	78,012	0	0			0		78,012	103,541	43,093
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	26,700	17,910
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	7,000	6,731
Traffic Control and Safety	15		100						100	200	71
Snow Removal	16		750						750	1,500	653
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	19,200							19,200	19,300	18,978
Other Public Works	21	25,000							25,000	0	28,647
TOTAL (lines 12 - 21)	22	44,200	17,850	0			0		62,050	54,700	72,990
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,500							1,500	1,500	1,500
Museum, Band and Theater	32								0	0	0
Parks	33	3,500							3,500	3,200	3,564
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	100							100	100	0
Other Culture and Recreation	37	0							0	100	45
TOTAL (lines 31 - 37)	38	5,100	0	0			0		5,100	4,900	5,109

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,500							2,500	2,000	1,781
Clerk, Treasurer, & Finance Adm.	47		9,600							9,600	9,240	10,242
Elections	48									0	0	0
Legal Services & City Attorney	49		8,000							8,000	6,100	7,274
City Hall & General Buildings	50		10,000							10,000	10,000	44,538
Tort Liability	51		6,000							6,000	6,000	8,463
Other General Government	52		500							500	1,000	684
TOTAL (lines 46 - 52)	53		36,600	0	0			0		36,600	34,340	72,982
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		163,912	17,850	0	0	0	0		181,762	197,481	194,174
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								85,350	85,350	151,240	98,279
Sewer Utility	60								35,118	35,118	30,538	132,146
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								120,468	120,468	181,778	230,425
TOTAL ALL EXPENDITURES (lines 58+74)	74		163,912	17,850	0	0	0	0	120,468	302,230	379,259	424,599
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		163,912	17,850	0	0	0	0	120,468	302,230	379,259	424,599
Ending Fund Balance June 30	79		35,235	165,189	0	0	0	0	82,406	282,830	325,810	349,362

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	52,477	0		0	0			52,477	54,000	52,175
	2								0	0	0
	3	52,477	0		0	0			52,477	54,000	52,175
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6		0		0	0			0	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	26,000							26,000	26,000	24,088
	13	26,000	0		0	0			26,000	26,000	24,088
	14	75							75	75	75
	15	7,600							7,600	7,680	6,969
Intergovernmental:											
	16								0	0	0
	17		25,500						25,500	18,000	16,133
	18	0	0	0	0	0		0	0	465	465
	19	11,243							11,243	40,357	25,852
	20	11,243	25,500	0	0	0		0	36,743	58,822	42,450
Charges for Fees & Service:											
	21							84,400	84,400	154,550	73,632
	22							30,000	30,000	31,280	36,085
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	19,955							19,955	21,300	19,088
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	19,955	0		0	0		114,400	134,355	207,130	128,805
	35								0	0	0
	36	2,000							2,000	2,000	3,771
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	119,350	25,500	0	0	0		114,400	259,250	355,707	258,333
	44	79,797	157,539	0	0	0		88,474	325,810	349,362	515,628
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	199,147	183,039	0	0	0		202,874	585,060	705,069	773,961

CITY OF
Libertyville
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	52,477	0		0	0			52,477	54,000	52,175
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	52,477	0		0	0			52,477	54,000	52,175
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	26,000	0		0	0			26,000	26,000	24,088
Licenses & Permits	7	75	0					0	75	75	75
Use of Money and Property	8	7,600	0	0	0	0	0	0	7,600	7,680	6,969
Intergovernmental	9	11,243	25,500	0	0	0		0	36,743	58,822	42,450
Charges for Fees & Service	10	19,955	0		0	0	0	114,400	134,355	207,130	128,805
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	3,771
Sub-Total Revenues	13	119,350	25,500	0	0	0	0	114,400	259,250	355,707	258,333
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	119,350	25,500	0	0	0	0	114,400	259,250	355,707	258,333
Expenditures & Other Financing Uses											
Public Safety	18	78,012	0	0			0		78,012	103,541	43,093
Public Works	19	44,200	17,850	0			0		62,050	54,700	72,990
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,100	0	0			0		5,100	4,900	5,109
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	36,600	0	0			0		36,600	34,340	72,982
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	163,912	17,850	0	0	0	0		181,762	197,481	194,174
Business Type Proprietary: Enterprise & ISF	27							120,468	120,468	181,778	230,425
Total Gov & Bus Type Expenditures	28	163,912	17,850	0	0	0	0	120,468	302,230	379,259	424,599
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	163,912	17,850	0	0	0	0	120,468	302,230	379,259	424,599
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-44,562	7,650	0	0	0	0	-6,068	-42,980	-23,552	-166,266
Beginning Fund Balance July 1	33	79,797	157,539	0	0	0	0	88,474	325,810	349,362	515,628
Ending Fund Balance June 30	34	35,235	165,189	0	0	0	0	82,406	282,830	325,810	349,362

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Libertyville

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	SEWER LOAN	155,500	01/07/81	10,760	1,607		12,367	12,367	0
(2)	PUBLIC SAFETY FIRE TRUCK	80,000	11/02/05	5,229	2,350		7,579	7,579	0
(3)	PUBLIC SAFETY FIRE EQUIPMENT	17,000	12/19/11	3,282	484		3,766	3,766	0
(4)	PUBLIC SAFETY BUILDING LOAN	240,000	06/15/12	20,698	7,800		28,498	28,498	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				39,969	12,241	0	52,210	52,210	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Libertyville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
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(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			39,969	12,241	0	52,210	52,210	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Libertyville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			39,969	12,241	0	52,210	52,210	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Libertyville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			39,969	12,241	0	52,210	52,210	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Libertyville

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			39,969	12,241	0	52,210	52,210	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Libertyville, Iowa

The City Council will conduct a public hearing on the proposed Budget at Libertyville Community Center

on 3/11/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.98212

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.693.3271
phone number

Karen Blakley, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	52,477	54,000	52,175
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	52,477	54,000	52,175
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,000	26,000	24,088
Licenses & Permits	7	75	75	75
Use of Money and Property	8	7,600	7,680	6,969
Intergovernmental	9	36,743	58,822	42,450
Charges for Fees & Service	10	134,355	207,130	128,805
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	3,771
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	259,250	355,707	258,333
Expenditures & Other Financing Uses				
Public Safety	15	78,012	103,541	43,093
Public Works	16	62,050	54,700	72,990
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,100	4,900	5,109
Community and Economic Development	19	0	0	0
General Government	20	36,600	34,340	72,982
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	181,762	197,481	194,174
Business Type / Enterprises	24	120,468	181,778	230,425
Total ALL Expenditures	25	302,230	379,259	424,599
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	302,230	379,259	424,599
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-42,980	-23,552	-166,266
Beginning Fund Balance July 1	29	325,810	349,362	515,628
Ending Fund Balance June 30	30	282,830	325,810	349,362