

# 14-122

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LIDDERDALE County Name: CARROLL Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-822-5459  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,357,721	3,250,802	
DEBT SERVICE 3a	3,357,721	3,250,802	
Ag Land 4a	1,000,179		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 27,198	26,331	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 27,198	26,331	
384.1	3.00375	Ag Land	26 3,004	3,004	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 30,202	29,335	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 907	878	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,900	1,839	0.56586
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 1,900	1,839	65 0.56586
<b>Sub Total Special Revenue Levies (28+32)</b>			33 2,807	2,717	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 2,807	2,717	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 33,009	32,052	72 8.93586

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**LIDDERDALE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	248,925	12,631					261,556	-2,029	259,527
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	85,122	12,859					97,981	45,701	143,682
Actual Expenditures Except End Bal (pg 12, line 259) *	3	70,111	9,266					79,377	96,650	176,027
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	263,936	16,224		0	0	0	280,160	-52,978	227,182
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	263,936	16,224		0	0	0	280,160	-52,978	227,182
Re-Est Revenues	6	58,607	34,874	0	0	0	0	93,481	223,993	317,474
Re-Est Expenditures	7	153,416	32,183	0	0	0	0	185,599	33,061	218,660
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	169,127	18,915	0	0	0	0	188,042	137,954	325,996
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	169,127	18,915	0	0	0	0	188,042	137,954	325,996
Revenues	11	66,478	24,907	0	0	0	0	91,385	43,460	134,845
Expenditures	12	74,061	17,824	0	0	0	0	91,885	40,866	132,751
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	161,544	25,998	0	0	0	0	187,542	140,548	328,090

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,127							2,127	2,127	2,127
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,790							13,790	14,616	14,539
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,917	0	0			0		15,917	16,743	16,666
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		8,368						8,368	27,740	23,208
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,181						3,181	3,200	3,181
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,275						6,275	500	440
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	11,728							11,728	11,488	2,228
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,728	17,824	0			0		29,552	42,928	29,057
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	100							100	400	31
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	100	0	0			0		100	400	31
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	220							220	225	226
Museum, Band and Theater	32								0	0	0
Parks	33	21,140							21,140	12,500	14,595
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	21,360	0	0			0		21,360	12,725	14,821

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,000							1,000	800	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	3,000	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	3,800	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,936							3,936	4,200	4,194
Clerk, Treasurer, & Finance Adm.	47	6,870							6,870	2,843	5,443
Elections	48	600							600	700	0
Legal Services & City Attorney	49	200							200	200	180
City Hall & General Buildings	50	6,200							6,200	2,000	1,471
Tort Liability	51	2,900							2,900	2,400	3,779
Other General Government	52	3,250							3,250	4,220	3,735
TOTAL (lines 46 - 52)	53	23,956	0	0			0		23,956	16,563	18,802
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	74,061	17,824	0	0	0	0		91,885	93,159	79,377
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							28,432	28,432	24,251	52,341
Sewer Utility	60							12,434	12,434	8,810	35,044
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	9,265
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							40,866	40,866	33,061	96,650
TOTAL ALL EXPENDITURES (lines 58+74)	74	74,061	17,824	0	0	0	0	40,866	132,751	126,220	176,027
Regular Transfers Out	75								0	92,440	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	92,440	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	74,061	17,824	0	0	0	0	40,866	132,751	218,660	176,027
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	161,544	25,998	0	0	0	0	140,548	328,090	325,996	227,182

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	29,335	2,717		0	0			32,052	30,360	34,481
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,335	2,717		0	0			32,052	30,360	34,481
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	867	90		0	0			957	941	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	10,750	10,000						20,750	18,500	19,829
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,617	10,090		0	0			21,707	19,441	19,829
Licenses & Permits	14	390							390	855	950
Use of Money & Property	15	4,200						6,200	10,400	5,500	14,699
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		8,500						8,500	8,000	8,357
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	6,425							6,425	11,371	12,169
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,425	8,500	0	0	0		0	14,925	19,371	20,526
Charges for Fees & Service:											
Water Utility	21							26,100	26,100	25,500	25,333
Sewer Utility	22							11,160	11,160	11,000	10,878
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	9,828							9,828	9,594	9,490
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	9,828	0		0	0	0	37,260	47,088	46,094	45,701
Special Assessments	35								0	0	0
Miscellaneous	36	4,683	3,600						8,283	103,413	7,496
Other Financing Sources:											
Regular Operating Transfers In	37								0	92,440	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	92,440	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	92,440	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	66,478	24,907	0	0	0	0	43,460	134,845	317,474	143,682
Beginning Fund Balance July 1	44	169,127	18,915	0	0	0	0	137,954	325,996	227,182	259,527
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	235,605	43,822	0	0	0	0	181,414	460,841	544,656	403,209

CITY OF

LIDDERDALE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	29,335	2,717		0	0			32,052	30,360	34,481
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,335	2,717		0	0			32,052	30,360	34,481
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,617	10,090		0	0			21,707	19,441	19,829
Licenses & Permits	7	390	0					0	390	855	950
Use of Money and Property	8	4,200	0	0	0	0	0	6,200	10,400	5,500	14,699
Intergovernmental	9	6,425	8,500	0	0	0		0	14,925	19,371	20,526
Charges for Fees & Service	10	9,828	0		0	0	0	37,260	47,088	46,094	45,701
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,683	3,600					0	8,283	103,413	7,496
Sub-Total Revenues	13	66,478	24,907	0	0	0	0	43,460	134,845	225,034	143,682
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	92,440	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	66,478	24,907	0	0	0	0	43,460	134,845	317,474	143,682
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	15,917	0	0			0		15,917	16,743	16,666
Public Works	19	11,728	17,824	0			0		29,552	42,928	29,057
Health and Social Services	20	100	0	0			0		100	400	31
Culture and Recreation	21	21,360	0	0			0		21,360	12,725	14,821
Community and Economic Development	22	1,000	0	0			0		1,000	3,800	0
General Government	23	23,956	0	0			0		23,956	16,563	18,802
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	74,061	17,824	0	0	0	0		91,885	93,159	79,377
Business Type Proprietary: Enterprise & ISF	27							40,866	40,866	33,061	96,650
Total Gov & Bus Type Expenditures	28	74,061	17,824	0	0	0	0	40,866	132,751	126,220	176,027
Total Transfers Out	29	0	0	0	0	0	0	0	0	92,440	0
Total ALL Expenditures/Fund Transfers Out	30	74,061	17,824	0	0	0	0	40,866	132,751	218,660	176,027
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-7,583	7,083	0	0	0	0	2,594	2,094	98,814	-32,345
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	169,127	18,915	0	0	0	0	137,954	325,996	227,182	259,527
Ending Fund Balance June 30	35	161,544	25,998	0	0	0	0	140,548	328,090	325,996	227,182

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: LIDDERDALE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GENERAL OBLIGATION FIRE TRUCK NOTE	70,000		3,500	3,040		6,540	6,540	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,500	3,040	0	6,540	6,540	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: LIDDERDALE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,500	3,040	0	6,540	6,540	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

**DATE POSTED**

March 1, 2008

City of           **LIDDERDALE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Lidderdale City Hall          

on           03-11-2008           at           7:00 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.93586          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-822-5459            
phone number

          Chris Andersen, City Clerk            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	32,052	30,360	34,481
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>32,052</b>	<b>30,360</b>	<b>34,481</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,707	19,441	19,829
Licenses & Permits	7	390	855	950
Use of Money and Property	8	10,400	5,500	14,699
Intergovernmental	9	14,925	19,371	20,526
Charges for Fees & Service	10	47,088	46,094	45,701
Special Assessments	11	0	0	0
Miscellaneous	12	8,283	103,413	7,496
Other Financing Sources	13	0	92,440	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>134,845</b>	<b>317,474</b>	<b>143,682</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	15,917	16,743	16,666
Public Works	16	29,552	42,928	29,057
Health and Social Services	17	100	400	31
Culture and Recreation	18	21,360	12,725	14,821
Community and Economic Development	19	1,000	3,800	0
General Government	20	23,956	16,563	18,802
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>91,885</b>	<b>93,159</b>	<b>79,377</b>
Business Type / Enterprises	24	40,866	33,061	96,650
<b>Total ALL Expenditures</b>	<b>25</b>	<b>132,751</b>	<b>126,220</b>	<b>176,027</b>
Transfers Out	26	0	92,440	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>132,751</b>	<b>218,660</b>	<b>176,027</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>2,094</b>	<b>98,814</b>	<b>-32,345</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	325,996	227,182	259,527
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>328,090</b>	<b>325,996</b>	<b>227,182</b>