

45-423

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LIME SPRINGS County Name: HOWARD Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-566-4405
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	8,900,446 2b	8,687,258	
DEBT SERVICE 3a	9,290,394 3b	9,077,206	
Ag Land 4a	132,442		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 72,094	70,367	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 72,094	70,367	
384.1	3.00375	Ag Land	26 398	398	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 72,492	70,765	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 45,281	44,242	70 4.87396
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 117,773	115,007	72 12.97396

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LIME SPRINGS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	16,335					0	16,335	3,484	19,819
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	117,367	45,638		69,251		0	232,256	133,805	366,061
Actual Expenditures Except End Bal (pg 12, line 259) *	3	182,760	46,651				0	229,411	132,721	362,132
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-49,058	-1,013		69,251	0	0	19,180	4,568	23,748
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-49,058	-1,013		69,251	0	0	19,180	4,568	23,748
Re-Est Revenues	6	171,875	45,638	14,498	0	0	0	232,011	139,805	371,816
Re-Est Expenditures	7	132,502	40,651	0	69,251	0	0	242,404	129,366	371,770
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-9,685	3,974	14,498	0	0	0	8,787	15,007	23,794
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-9,685	3,974	14,498	0	0	0	8,787	15,007	23,794
Revenues	11	149,435	47,259	17,037	45,281	0	0	259,012	140,296	399,308
Expenditures	12	126,100	51,200	17,037	45,281	0	0	239,618	155,212	394,830
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	13,650	33	14,498	0	0	0	28,181	91	28,272

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	14,498
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	14,498

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	7,983	7,983
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,000	0	0			0		8,000	7,983	7,983
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		42,200						42,200	40,651	46,651
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		9,000						9,000	0	0
TOTAL (lines 12 - 21)	22	0	51,200	0			0		51,200	40,651	46,651
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	300							300	270	270
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	300	0	0			0		300	270	270
CULTURE & RECREATION											
Library Services	31	20,650							20,650	25,780	26,174
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,046	5,046
Recreation	34	20,000							20,000	17,051	17,051
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000							5,000	6,336	6,336
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	50,650	0	0			0		50,650	54,213	54,607

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	1,000
Economic Development	40	1,000							1,000	1,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	1,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,800							4,800	4,800	4,800
Clerk, Treasurer, & Finance Adm.	47	19,300							19,300	25,355	25,355
Elections	48	550							550	0	0
Legal Services & City Attorney	49	500							500	680	680
City Hall & General Buildings	50	29,000							29,000	26,601	26,601
Tort Liability	51	12,000							12,000	11,600	11,600
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	66,150	0	0			0		66,150	69,036	69,036
DEBT SERVICE											
Gov Capital Projects	54			17,037	45,281				62,318	69,251	53,219
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	126,100	51,200	17,037	45,281	0	0		239,618	242,404	232,766
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							41,000	41,000	36,995	36,995
Sewer Utility	60							44,500	44,500	49,533	49,533
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							44,712	44,712	42,838	42,838
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							130,212	130,212	129,366	129,366
TOTAL ALL EXPENDITURES (lines 58+74)	74	126,100	51,200	17,037	45,281	0	0	130,212	369,830	371,770	362,132
Regular Transfers Out	75							25,000	25,000	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	25,000	25,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	126,100	51,200	17,037	45,281	0	0	155,212	394,830	371,770	362,132
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	13,650	33	14,498	0	0	0	91	28,272	23,794	23,748

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	70,765	0		44,242	0			115,007	127,848	127,848
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	70,765	0		44,242	0			115,007	127,848	127,848
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			17,037					17,037	14,498	14,743
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,727	0		1,039	0			2,766	0	0
Utility franchise tax	7	2,000							2,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	36,793							36,793	43,087	43,087
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,520	0		1,039	0			41,559	43,087	43,087
Licenses & Permits	14	450							450	441	441
Use of Money & Property	15	200							200	499	499
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		42,259						42,259	45,638	45,638
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	42,259	0	0	0		0	42,259	45,638	45,638
Charges for Fees & Service:											
Water Utility	21							41,659	41,659	42,963	36,963
Sewer Utility	22							43,925	43,925	38,114	38,114
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							43,712	43,712	41,712	41,712
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,000	5,000			0		11,000	21,000	17,016	17,016
Subtotal - Charges for Service (lines 21 thru 33)	34	5,000	5,000		0	0	0	140,296	150,296	139,805	133,805
Special Assessments	35	0							0	0	0
Miscellaneous	36	7,500							7,500	0	0
Other Financing Sources:											
Regular Operating Transfers In	37	25,000							25,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	25,000	0	0	0	0	0	0	25,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	25,000	0	0	0	0	0	0	25,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	149,435	47,259	17,037	45,281	0	0	140,296	399,308	371,816	366,061
Beginning Fund Balance July 1	44	-9,685	3,974	14,498	0	0	0	15,007	23,794	23,748	19,819
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	139,750	51,233	31,535	45,281	0	0	155,303	423,102	395,564	385,880

CITY OF

LIME SPRINGS

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	70,765	0		44,242	0			115,007	127,848	127,848
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	70,765	0		44,242	0			115,007	127,848	127,848
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			17,037					17,037	14,498	14,743
Other City Taxes	6	40,520	0		1,039	0			41,559	43,087	43,087
Licenses & Permits	7	450	0					0	450	441	441
Use of Money and Property	8	200	0	0	0	0	0	0	200	499	499
Intergovernmental	9	0	42,259	0	0	0		0	42,259	45,638	45,638
Charges for Fees & Service	10	5,000	5,000		0	0	0	140,296	150,296	139,805	133,805
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,500	0		0	0	0	0	7,500	0	0
Sub-Total Revenues	13	124,435	47,259	17,037	45,281	0	0	140,296	374,308	371,816	366,061
Other Financing Sources:											
Total Transfers In	14	25,000	0	0	0	0	0	0	25,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	149,435	47,259	17,037	45,281	0	0	140,296	399,308	371,816	366,061
Expenditures & Other Financing Uses											
Public Safety	18	8,000	0	0			0		8,000	7,983	7,983
Public Works	19	0	51,200	0			0		51,200	40,651	46,651
Health and Social Services	20	300	0	0			0		300	270	270
Culture and Recreation	21	50,650	0	0			0		50,650	54,213	54,607
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	1,000
General Government	23	66,150	0	0			0		66,150	69,036	69,036
Debt Service	24	0	0	17,037	45,281		0		62,318	69,251	53,219
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	126,100	51,200	17,037	45,281	0	0		239,618	242,404	232,766
Business Type Proprietary: Enterprise & ISF	27							130,212	130,212	129,366	129,366
Total Gov & Bus Type Expenditures	28	126,100	51,200	17,037	45,281	0	0	130,212	369,830	371,770	362,132
Total Transfers Out	29	0	0	0	0	0	0	25,000	25,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	126,100	51,200	17,037	45,281	0	0	155,212	394,830	371,770	362,132
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	23,335	-3,941	0	0	0	0	-14,916	4,478	46	3,929
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-9,685	3,974	14,498	0	0	0	15,007	23,794	23,748	19,819
Ending Fund Balance June 30	35	13,650	33	14,498	0	0	0	91	28,272	23,794	23,748

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **LIME SPRINGS**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER UTILITY	95,000		10,000	600		10,600		10,600
(2)	SEWER UTILITY	120,000		8,400	4,706		13,106		13,106
(3)	FIRESTATION/COMMUNITY CENTER	275,000		10,000	11,575		21,575		21,575
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
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(22)							0		0
(23)							0		0
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(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			28,400	16,881	0	45,281	0	45,281

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **LIME SPRINGS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				28,400	16,881	0	45,281	0	45,281

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **LIME SPRINGS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center

on 03/04/08 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.97396

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-566-4405
phone number

 Larry Gates
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	115,007	127,848	127,848
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	115,007	127,848	127,848
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	17,037	14,498	14,743
Other City Taxes	6	41,559	43,087	43,087
Licenses & Permits	7	450	441	441
Use of Money and Property	8	200	499	499
Intergovernmental	9	42,259	45,638	45,638
Charges for Fees & Service	10	150,296	139,805	133,805
Special Assessments	11	0	0	0
Miscellaneous	12	7,500	0	0
Other Financing Sources	13	25,000	0	0
Total Revenues and Other Sources	14	399,308	371,816	366,061
Expenditures & Other Financing Uses				
Public Safety	15	8,000	7,983	7,983
Public Works	16	51,200	40,651	46,651
Health and Social Services	17	300	270	270
Culture and Recreation	18	50,650	54,213	54,607
Community and Economic Development	19	1,000	1,000	1,000
General Government	20	66,150	69,036	69,036
Debt Service	21	62,318	69,251	53,219
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	239,618	242,404	232,766
Business Type / Enterprises	24	130,212	129,366	129,366
Total ALL Expenditures	25	369,830	371,770	362,132
Transfers Out	26	25,000	0	0
Total ALL Expenditures/Transfers Out	27	394,830	371,770	362,132
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,478	46	3,929
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	23,794	23,748	19,819
Ending Fund Balance June 30	31	28,272	23,794	23,748