

11-086

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LINN GROVE County Name: BUENA VISTA Date Budget Adopted: 04/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-296-0918
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	1,562,268	2b	Without Gas & Electric	1,401,417	211
DEBT SERVICE	3a			3b			
Ag Land	4a		53,443				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 12,654	11,351	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 211	189	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 7,200	6,459	52 4.60868
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 20,065	17,999	
384.1	3.00375	Ag Land	26 161	161	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 20,226	18,160	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,850	1,660	1.18418
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 1,850	1,660	65 1.18418
Sub Total Special Revenue Levies (28+32)			33 1,850	1,660	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,850	1,660	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 22,076	19,820	72 14.02786

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LINN GROVE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	31,148	4,669					35,817	79,242	115,059
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	72,228	16,135					88,363	37,206	125,569
Actual Expenditures Except End Bal (pg 12, line 259) *	3	59,432	20,428					79,860	27,998	107,858
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	43,944	376		0	0	0	44,320	88,450	132,770
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	43,944	376		0	0	0	44,320	88,450	132,770
Re-Est Revenues	6	68,685	16,585	0	0	0	0	85,270	37,670	122,940
Re-Est Expenditures	7	72,500	16,805	0	0	0	0	89,305	30,400	119,705
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	40,129	156	0	0	0	0	40,285	95,720	136,005
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	40,129	156	0	0	0	0	40,285	95,720	136,005
Revenues	11	70,700	16,327	0	0	0	0	87,027	39,786	126,813
Expenditures	12	76,273	16,327	0	0	0	0	92,600	34,200	126,800
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	34,556	156	0	0	0	0	34,712	101,306	136,018

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

CITY OF LINN GROVE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	3,500	1,148
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,800							1,800	2,500	852
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,800	0	0			0		4,800	6,000	2,000
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	6,500	11,477						17,977	18,792	16,304
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,000	3,000						6,000	6,000	5,906
Traffic Control and Safety	15	0							0	0	0
Snow Removal	16	500							500	500	764
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	20,422							20,422	19,800	19,745
Other Public Works	21		57						57	57	57
TOTAL (lines 12 - 21)	22	30,422	14,534	0			0		44,956	45,149	42,776
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	7,390	822						8,212	7,000	6,957
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	1,500	1,453
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,351	49						2,400	2,700	2,578
Other Culture and Recreation	37	500							500	500	200
TOTAL (lines 31 - 37)	38	11,741	871	0			0		12,612	11,700	11,188

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,425	275						2,700	2,185	1,955
Clerk, Treasurer, & Finance Adm.	47	9,073	647						9,720	9,720	8,723
Elections	48								0	700	0
Legal Services & City Attorney	49	600							600	1,000	743
City Hall & General Buildings	50	250							250	250	250
Tort Liability	51	7,200							7,200	7,000	6,624
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	19,548	922	0			0		20,470	20,855	18,295
DEBT SERVICE	54	9,762							9,762	5,601	5,601
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	76,273	16,327	0	0	0	0		92,600	89,305	79,860
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							18,600	18,600	19,900	19,740
Sewer Utility	60							15,600	15,600	10,500	8,258
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							34,200	34,200	30,400	27,998
TOTAL ALL EXPENDITURES (lines 58+74)	74	76,273	16,327	0	0	0	0	34,200	126,800	119,705	107,858
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	76,273	16,327	0	0	0	0	34,200	126,800	119,705	107,858
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	34,556	156	0	0	0	0	101,306	136,018	136,005	132,770

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	18,160	1,660		0	0			19,820	18,154	20,434
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	18,160	1,660		0	0			19,820	18,154	20,434
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,066	190		0	0			2,256	2,222	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	17,590							17,590	20,600	19,051
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,656	190		0	0			19,846	22,822	19,051
Licenses & Permits	14	480							480	90	175
Use of Money & Property	15	1,770							1,770	1,400	2,752
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		14,477						14,477	15,014	14,602
Other State Grants & Reimbursements	18	1,045							1,045	1,190	957
Local Grants & Reimbursements	19	7,167							7,167	6,000	6,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,212	14,477	0	0	0		0	22,689	22,204	21,559
Charges for Fees & Service:											
Water Utility	21							24,186	24,186	25,200	24,158
Sewer Utility	22							15,600	15,600	12,470	13,048
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	20,422							20,422	19,800	19,032
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	20,422	0		0	0	0	39,786	60,208	57,470	56,238
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	800	5,360
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	70,700	16,327	0	0	0	0	39,786	126,813	122,940	125,569
Beginning Fund Balance July 1	44	40,129	156	0	0	0	0	95,720	136,005	132,770	115,059
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	110,829	16,483	0	0	0	0	135,506	262,818	255,710	240,628

CITY OF

LINN GROVE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	18,160	1,660		0	0			19,820	18,154	20,434
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	18,160	1,660		0	0			19,820	18,154	20,434
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,656	190		0	0			19,846	22,822	19,051
Licenses & Permits	7	480	0					0	480	90	175
Use of Money and Property	8	1,770	0	0	0	0	0	0	1,770	1,400	2,752
Intergovernmental	9	8,212	14,477	0	0	0		0	22,689	22,204	21,559
Charges for Fees & Service	10	20,422	0		0	0	0	39,786	60,208	57,470	56,238
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	800	5,360
Sub-Total Revenues	13	70,700	16,327	0	0	0	0	39,786	126,813	122,940	125,569
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	70,700	16,327	0	0	0	0	39,786	126,813	122,940	125,569
Expenditures & Other Financing Uses											
Public Safety	18	4,800	0	0			0		4,800	6,000	2,000
Public Works	19	30,422	14,534	0			0		44,956	45,149	42,776
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	11,741	871	0			0		12,612	11,700	11,188
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	19,548	922	0			0		20,470	20,855	18,295
Debt Service	24	9,762	0	0	0		0		9,762	5,601	5,601
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	76,273	16,327	0	0	0	0		92,600	89,305	79,860
Business Type Proprietary: Enterprise & ISF	27							34,200	34,200	30,400	27,998
Total Gov & Bus Type Expenditures	28	76,273	16,327	0	0	0	0	34,200	126,800	119,705	107,858
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	76,273	16,327	0	0	0	0	34,200	126,800	119,705	107,858
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,573	0	0	0	0	0	5,586	13	3,235	17,711
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	40,129	156	0	0	0	0	95,720	136,005	132,770	115,059
Ending Fund Balance June 30	35	34,556	156	0	0	0	0	101,306	136,018	136,005	132,770

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **LINN GROVE**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	COMMUNITY CENTER	60,000		4,843	758		5,601	5,601	0
(2)	BUENA VISTA COUNTY	16,645		4,161			4,161	4,161	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			9,004	758	0	9,762	9,762	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: LINN GROVE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				9,004	758	0	9,762	9,762	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **LINN GROVE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **L.G. COMMUNITY CENTER**

on **04/10/08** at **7:15 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.02786**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-296-0918
 phone number

 BECKY JESSEN
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	19,820	18,154	20,434
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	19,820	18,154	20,434
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,846	22,822	19,051
Licenses & Permits	7	480	90	175
Use of Money and Property	8	1,770	1,400	2,752
Intergovernmental	9	22,689	22,204	21,559
Charges for Fees & Service	10	60,208	57,470	56,238
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	800	5,360
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	126,813	122,940	125,569
Expenditures & Other Financing Uses				
Public Safety	15	4,800	6,000	2,000
Public Works	16	44,956	45,149	42,776
Health and Social Services	17	0	0	0
Culture and Recreation	18	12,612	11,700	11,188
Community and Economic Development	19	0	0	0
General Government	20	20,470	20,855	18,295
Debt Service	21	9,762	5,601	5,601
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	92,600	89,305	79,860
Business Type / Enterprises	24	34,200	30,400	27,998
Total ALL Expenditures	25	126,800	119,705	107,858
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	126,800	119,705	107,858
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	13	3,235	17,711
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	136,005	132,770	115,059
Ending Fund Balance June 30	31	136,018	136,005	132,770